



AuctionsPlus weekly cattle summary - w/e 19 March 2021

Substantial rainfall totals through key supply regions in Queensland and NSW this week contributed to prices surging across almost all categories, with last week's loses almost completely erased. While a 4% decline in numbers offered exclusively online, at 18,430 head, partly contributed to the stronger market, demand was substantially stronger this week, as overall clearance rates for the largest steer and heifer categories exceeded 80%.

All five steer categories jumped this week, with the lower clearance rate, at 64%, for the less than 200kg steers primarily due to passed in dairy influenced lines out of Victoria. From Boulia, Queensland, an indicative line of 146 weaned Hereford/Santa cross steers, averaging 183.4kg live, sold to \$1,210/head.

Steers, 200-280kg averaged \$90 higher, at \$1,473/head, with the number offered only 120 less than last week, at 3,124 head. In comparison, the number of 280-330kg steers offered more than doubled on the previous week, with the 2,477 head – up \$80, at \$1,620/head. 100 weaned Angus steers, out of Tatong, Victoria, 6-7 months old and weighing 250.4kg, sold to \$1,625/head, or an estimated 1,438c/kg cwt. A limited supply of heavy steers (400kg+) contributed to the average price jumping \$162, to average \$2,017/head.

Like the steers, all five reported heifer categories increased this week, with the largest jump registered for the heaviest lines exceeding 400kg, up \$199, to average \$1,970/head – albeit with only 476 head offered. Heifers between 200-280kg averaged \$102 higher, at \$1,338/head, while 280-330kg lines edged \$7 higher, to average \$1,494/head. A selected line of 100 weaned Charolais cross heifers, out of Wagga NSW, 11-14 months old, weighing an average 294.8kg/head, sold to \$1,548/head.

Interestingly, one of the two categories to register a decline this week was PTIC heifers, falling \$56, to average \$2,238/head – with a clearance rate of 65% for the 2,773 head offered. In contrast, PTIC cows, with 1,502 head offered, averaged \$198 higher, at \$2,344/head. Very limited numbers for the CAF categories had prices fluctuating across the three indicative prices, with weekly averages in recent months being primarily dependent upon the bloodlines and breeding potential offered each week.

NOTE: prices reported as at 2pm Friday, 19 March 2021.

For more categories, please go to: Store Report - Cattle – National AuctionsPlus Store Cattle Report <u>Cattle Averages 16/03/2021</u>

Classification	Offered	Low	High	Average	Change	Clearance	Low	High	Average	Change	
			\$/head					actual ¢/kg lwt			
Steers							·				
less than 200kg	332	520	1,405	984	108	64%	474	816	607	82	
200.1-280kg	3,124	950	1,735	1473	90	91%	358	762	585	5	
280.1-330kg	2,477	1,090	1,850	1620	80	85%	331	635	529	22	
330.1-400kg	1,028	1,510	1,930	1749	49	86%	390	556	488	19	
400.1+kg	821	1,770	2,250	2017	162	83%	351	478	439	16	
Heifers											
less than 200kg	547	995	1,190	1065	124	70%	500	673	588	57	
201-280kg	1,746	1,055	1,690	1338	102	82%	429	756	544	30	
281-330kg	998	1,220	1,850	1,494	7	75%	391	640	490	11	
330-400kg	650	1,585	1,910	1733	91	82%	444	515	477	24	
400.1+kg	476	1,745	2,260	1970	199	82%	388	449	426	16	
Breeding Stock		ı				1					
PTIC heifers	2,773	1,710	3,310	2238	-56	65%	334	647	493	-11	
SM heifers	404	1,050	2,360	1574	52	92%	362	485	404	-21	
NSM Cows	100	2,060	2,400	2230	511	91%	325	338	331	47	
PTIC Cows	1,502	1,480	3,340	2,344	198	57%	284	643	404	18	
NSM Cows CAF	556	1,900	4,000	3,121	349	98%	460	802	621	2	
PTIC Cows CAF	103	2,500	3,900	3,330	1450	100%	-	-	-	-	
SM Cows CAF	793	1,660	3,580	2,754	-14	85%	-	-	-	-	

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