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TOPPAN MERRILL RULE 30E-3 SOLUTION

Are you still considering how to navigate 30e-3 with consistency, accuracy, and peace of mind?

On Jun 4, 2018, the U.S. Securities and Exchange Commission (SEC) voted to adopt Rule 30e-3 under the Investment Company Act, which provides fund companies the option of making shareholder reports available online, rather than delivering the full report. After a two-year notification period, a notice will be delivered to shareholders detailing the website availability of the documents, who have not already chosen to “opt-in” to continue receiving the full reports.

Key Compliance Highlights:

- Funds that plan to deliver notices beginning 2021, in lieu of the printed Shareholder Report, are required to add disclosure related to the change of document delivery on the front page of prospectuses and shareholder reports for a two-year period. The added disclosure must highlight investor options to “sign-up” for full paper reports.
- The responsibility of communicating the change depends on who has the relationship with the investor.
- Fund companies, institutions and broker-dealers will be required to capture and manage shareholder preferences for full paper reports, beginning with the two-year transition period, for the accounts they manage.
- Existing e-delivery consents will continue to be applied. Future e-delivery or full paper report elections can be applied at an account level and need not be repeated for each fund owned within a fund complex.
- Notices can be consolidated with certain other documents, statutory prospectuses, statements of additional information, account statements and proxy notices
- Notices must be sent out within 70 days from the date of the period end.
- Request for full paper reports must be fulfilled within three business days.

It's not too late for us to help. If you're in need of guidance and looking for a solution applicable to the new Rule, Toppan Merrill's (Connect™) platform provides a seamless method for capturing and managing shareholder preferences.

Toppan Merrill's solution provides an efficient and consistent approach for firms looking to implement the delivery notice method.

TOPPAN MERRILL. Expand Possible.



Toppan Merrill's 30e-3 Preference Capture



Preference Capture Highlights

Supporting the communication and delivery requirements outlined in the Rule means supporting requests from different channels now, and once the delivery change goes into effect in 2021. Toppan Merrill can help facilitate each of the needed response methods outlined by the SEC.

- Do you want someone to handle the potential spike in call volume due to regulatory mailings and “catch-up” disclosures?
- Do you need an on-line way for your Shareholders to set and change delivery preference?
- Do you want to support requests via e-mail?
- Have you figured out how to handle the business reply mail when notices begin to be mailed?

Contact us today to learn more about Toppan Merrill's 30e-3 capabilities and how we can help you. Call your local sales representative or email us directly at contactmcs@toppanmerrill.com.