

# OpenLegacy FinTech API Gateway

## Securing the Digitally Enabled Client



Yesterday's clients selected a bank for life. With the explosion of social and mobile, today's client has lots of choices and isn't married to one company. The Internet of Things has forever changed how we interact with customers and requires that we keep pace with their increasing sophisticated and diverse needs.

### Do you ask yourself...

- How do I stop the erosion of my client base?
- How do I stay competitive with the innovations FinTech's offer?
- How do I ensure that my customer's information is secure?
- Who has access to my client's data?

The answer lies in how to serve your client with a consumer-centric mindset. This means embracing the value the FinTech ecosystem brings to your clients while still providing the protection and personalized service yesterday's brick and mortar banks delivered – but faster.

### OpenLegacy FinTech Gateway enables Financial Institutions to:

- Collaborate with FinTech's to offer their services and products within the banking digital services
- Participate in Blockchain transactions
- Gain insight into what your clients need and proactively offer the services they are seeking
- Provide your clients with control to switch on and off what FinTech apps are allowed to access their data
- Provide a secure solution that enables control to what data a FinTech app can access

## What is OpenLegacy FinTech Gateway?

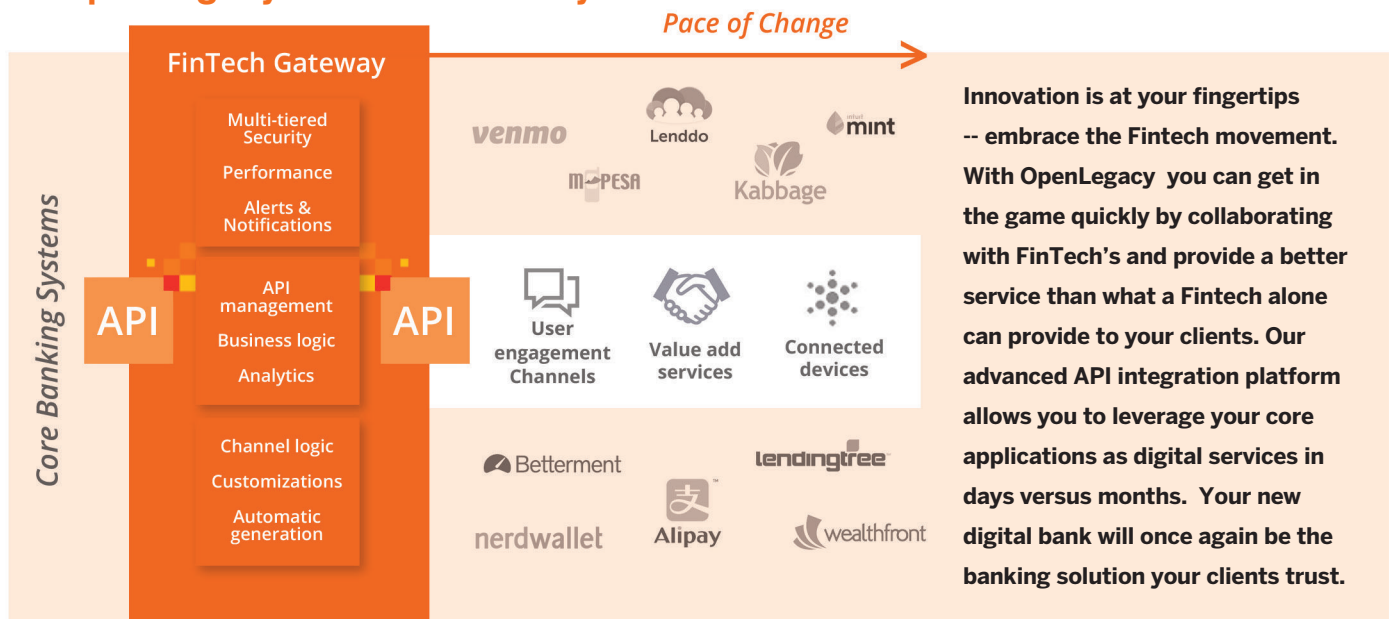
**For the bank** – it is an enabler for collaboration with FinTech's to provide a higher value service to your clients:

- A standard, tested, and secure mechanism (APIs) to vetted and trusted FinTech service providers
- Reduced risk and exposure of your client's financial data with secured access to your bank's application environment
- Ability to provide proactive relevant advice to your clients based on the FinTech services your client is using

**For your client** – provides a user-friendly and bank branded secure mechanism to manage and control the access of FinTech services and products that they want to use. It will enable them to:

- Turn access on and off with a click of a button, to limit the accounts a FinTech app can access
- Get notifications and summary of activities and actions that a FinTech service performed on their behalf
- Easily learn about services they need and can trust

## OpenLegacy FinTech Gateway



### OpenLegacy FinTech Gateway enables:

- Safe, robust and scalable API Integration software
- Customized to suit the bank's branding and terminology
- Platform optimized for Web, touch screens, IOS and Android
- Parameter definitions, limits, and rules for all channels
- Customized notifications and alerts
- Permission configuration
- Multi-tiered security
  - Threat prevention protecting against application layer threats
  - Identity protection with authentication and 2-step authorization
  - Privacy protection with mediated access control to data
  - Rate limiting & throttling to monitor consumption by FinTech APIs
- FinTech Partner Channel Management
  - Management for trusted FinTech services and partner relationships
  - Management of client enrollment in FinTech trusted services

### About Open Legacy

OpenLegacy helps organizations quickly launch innovative digital services by extending their core (legacy) systems to the web, mobile and cloud in days or weeks versus months. Our API software quickly reduces project backlog by automating and accelerating API creation, deployment, testing and management from core applications, mainframes and databases. Together, business and IT teams can quickly, easily and securely meet consumer, partner or employee demands for digital services without modernizing or replacing core systems, and without special programming skills or invasive changes to existing systems and architectures. Learn why leading companies choose OpenLegacy at [www.openlegacy.com](http://www.openlegacy.com)



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