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info@worldtravelinc.com www.worldtravelinc.com

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CONTACT:

Phylicia Sierer World Travel, Inc. psierer@worldtravelinc.com (484) 624-6959

WORLD TRAVEL, INC. INTRODUCES WORLDHUB TRAVEL & EXPENSE

Powered by TravelBank, the hub is an all-in-one travel and expense platform for small and mid-sized businesses

Exton, PA – August 19, 2020 – World Travel, Inc. is announcing a new partnership with <u>TravelBank</u> to introduce WorldHub Travel & Expense, an online booking tool and expense management platform. TravelBank's technology will power World Travel's all-in-one platform to provide businesses with a streamlined view of their travel programs and expenses.

The powerful new system can be implemented in minutes and features a sleek interface that allows travelers to book in-policy trips quickly and provides access to a comprehensive selection of negotiated air, car, and hotel rates. It simultaneously creates automatic expense reports and offers budget assistance, increasing visibility and removing errors from the data entry process.

"We are thrilled to partner with TravelBank to introduce WorldHub Travel & Expense to the World Travel product suite, a simple automated expense and travel platform integrated into our platform of solutions," Ivan Imana, CIO of World Travel, Inc. said. "For many small and mid-sized companies, the process of booking travel and managing expenses is tedious and outdated. WorldHub Travel & Expense streamlines expense reporting and the booking process."

Corporate travel spending is often conducted with no trip budget in mind, leading to a cycle of overspending. WorldHub Travel & Expense tracks company-wide and departmental spending as a whole and within departments. Expenses are compiled automatically to save employee's even more time on an already shortened booking and reporting process.

"Right now, there's a demand for solutions that will help businesses stay in line with their budgets and enable company-wide policies to be implemented with ease. Our all-in-one technology powers the automation of these time-consuming tasks," said Josh Abich, Chief Revenue Officer at TravelBank. "In a post-COVID world, business travel and expenses will be more closely managed. We're delighted to be partnering with World Travel, a long-standing travel management company, to bring our technology to more customers."

In the past, some small and midsize businesses may have considered their travel program too small to manage through a traditional travel management company partnership. But attempting to manage staff and executive calendars without an organizational system like WorldHub Travel & Expense can be next to impossible.



"We're excited to be able to offer this powerful tool to companies, especially those who may have been wasting time managing their own travel and expense with uncontrolled online searches and excel spreadsheets that never add up," World Travel, Inc. Executive Vice President of Business Development Mike Farrell said. "WorldHub Travel & Expense helps to manage the error-prone and unruly processes of budget management and expense reporting while providing increased visibility. Your travelers will thank you for this."

ABOUT WORLD TRAVEL, INC.

World Travel, Inc. is a global mid-market leader in corporate travel management. As the largest organically grown TMC in the United States, it has grown steadily and sustainably over the past 37 years. World Travel, Inc. is 100% employee-owned and entirely focused on providing clients with superior service, state-of-the-art technology, consulting services and customization. For more information, visit www.worldtravelinc.com.

ABOUT TRAVELBANK

TravelBank is the all-in-one expense management and business travel platform, powering data-backed travel and financial decisions for more than 20,000 companies. TravelBank helps reduce company expenditure by 30% on average while improving employee happiness through a user-friendly design, fast expense reimbursements, and travel rewards program. Organizations of all sizes can harness the experience of TravelBank's in-house travel team alongside a dedicated customer success team for 24/7 concierge-level support, available by phone, email, or chat. Learn how to better manage your company's business spend by visiting travelbank.com to learn more today.

Contact:

Alexandra Emerson, Mighty for TravelBank Press@travelbank.com

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