

## RESULTS ANNOUNCEMENT

18 November 2020

Results for announcement to the market

Name of issuer	Serko Limited ("SKO")	
Reporting Period	6 months to 30 September 2020	
Previous Reporting Period	6 months to 30 September 2019	
Currency	New Zealand Dollars	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$8,533	Down 44%
Total Revenue	\$8,533	Down 44%
Net profit/(loss) from continuing operations	(\$10,111)	Down 1068%
Total net profit/(loss)	(\$10,111)	Down 1068%
Interim/Final Dividend		
Amount per Quoted Equity Security	No dividends have been paid during the period and there is no intention to pay dividends while Serko pursues growth opportunities	
Imputed amount per Quoted Equity Security	Not applicable	
Record Date	Not applicable	
Dividend Payment Date	Not applicable	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	34.50 cents	11.22 cents
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>Revenue has decreased from prior year primarily due to the impact of pandemic-related travel restrictions on the company's core Australasian business travel market. Net tangible assets increased from the prior comparable period as a result of an increased cash balance through the capital raise in October 2019. For further commentary on the results, please refer to the accompanying Market Announcement and Investor Presentation.</p> <p>This Results Announcement (Appendix 2) should be read in conjunction with the unaudited consolidated financial statements for the six months ended 30 September 2020 ("Interim Financial Statements").</p>	

	<p>The Interim Financial Statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand and comply with New Zealand equivalents to International Financial Reporting Standards (“NZIFRS”) and accounting policies set out in the Interim Financial Statements. Pursuant to ASX listing rule 1.15.3, Serko Limited confirms that it continues to comply with the rules of its home exchange (NZX Main Board).</p> <p>Copies of Serko’s prior Annual Reports and Interim Reports (when prepared) can be found on Serko’s website, at <a href="http://www.serko.com/investor-centre">www.serko.com/investor-centre</a></p>
<b>Authority for this announcement</b>	
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Date of release through MAP	18/11/2020

Unaudited financial statements for the six months ended 30 September 2020 accompany this announcement.