

RESULTS ANNOUNCEMENT

20 November 2019

Results for announcement to the market

| Name of issuer | Serko Limited ("SKO") | |
|--|--|-------------------------|
| Reporting Period | 6 months to 30 September 2019 | |
| Previous Reporting Period | 6 months to 30 September 2018 | |
| Currency | New Zealand Dollars | |
| | Amount (000s) | Percentage change |
| Revenue from continuing operations | \$15,212 | Up 29% |
| Total Revenue | \$15,212 | Up 29% |
| Net profit/(loss) from continuing operations | (\$866) | Down 194% |
| Total net profit/(loss) | (\$866) | Down 194% |
| Interim/Final Dividend | | |
| Amount per Quoted Equity Security | No dividends have been paid during the period and there is no intention to pay dividends while Serko pursues growth opportunities | |
| Imputed amount per Quoted Equity Security | Not applicable | |
| Record Date | Not applicable | |
| Dividend Payment Date | Not applicable | |
| | Current period | Prior comparable period |
| Net tangible assets per Quoted Equity Security | 11.22 cents | 25.61 cents |
| A brief explanation of any of the figures above necessary to enable the figures to be understood | <p>Net tangible assets decreased from the prior comparable period due to increasing investment in Intangible Assets as Serko further develops its internally generated software for expansion into new territories. For further commentary on the results, please refer to the accompanying Market Announcement and Investor Presentation.</p> <p>This Results Announcement (Appendix 2) should be read in conjunction with the unaudited consolidated financial statements for the six months ended 30 September 2019 ("Interim Financial Statements").</p> | |

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| | <p>The Interim Financial Statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand and comply with New Zealand equivalents to International Financial Reporting Standards (“NZIFRS”) and accounting policies set out in the Interim Financial Statements.</p> <p>Pursuant to ASX listing rule 1.15.3, Serko Limited confirms that it continues to comply with the rules of its home exchange (NZX Main Board).</p> <p>Copies of Serko’s prior Annual Reports and Interim Reports (when prepared) can be found on Serko’s website, at www.serko.com/investor-centre</p> |
| Authority for this announcement | |
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| Date of release through MAP | 20/11/2019 |

Unaudited financial statements for the six months ended 30 September 2019 accompany this announcement.