

FastBond Contract Application



Or any of its Affiliated Companies, hereinafter ("Surety")

For Single Bond or Aggregate Programs up to \$750,000, complete page 1 <u>and</u> the Indemnity Agreement on page 2. For Single Bond or Aggregate Programs in excess of \$750,000, up to \$1,500,000, complete pages 1 and 2. For Single Bond or Aggregate Programs in excess of \$1,500,000, contact your local ORSC underwriter with details.

CONTRACTOR INFORMATION

Company Corp	S Corp LLC	Partnership Proprietorship
Address	Construe	ction specialty
Year started Largest project completed		ontract price \$
Project description		
Are there any unfinished bonded contracts with other sureties, if	yes, attach expla	nation. YES NO
Owners/Officers of the company		
Name (1)	_ % Ownership _	SSN
Spouse	_ % Ownership _	SSN
Home address		_ Own your home? YES NO
Name (2)	_ % Ownership _	SSN
Spouse	_ % Ownership _	SSN
Home address		_ Own your home? YES 📃 NO 🗌
Has the company, any related entity, any predecessor company, or	any owner ever:	
Failed in business or been in bankruptcy		YES NO
Failed to complete a contract or had a paid claim with a surety?		YES NO
Been involved in any litigation or delinquent with any payroll?		YES NO
Had state or federal tax liens within the last 3 years?		YES NO
Were you bonded in the past – by whom?		YES NO
Explain all "YES" answers or attach an explanation		

PROJECT INFORMATION

CONTRACTOR PREQUALIFICATION FOR BONDIN	G – NO BOND NEEDE	D AT THIS TIME.	Check here
Owner/Obligee			
Project description/location			
Bid date Bid bond amount or % _	Performance	ce/Payment bond amo	unt or %
Estimated bid/contract price \$	Start date	Completion	date
Maintenance term	Liquidated penalties \$		
Total cost to complete work on hand (w/o this job) \$			
If project has already bid – bid results 1)	2)	3)	
Bid secured by: Check Bond Negotiated			
Bond forms: Old Republic forms AIA Othe	er (please provide copy)		
* For private projects or subcontracts, please en	close a copy of the contr	act and bond forms if o	over \$250,000
AGENCY INFORMATION			
Agency name Agency c	ode Conta	act person	
Is contractor an existing insurance account? YES [NO Length	of relationship	
The applicants and indemnitors certify the truth of all statements in the additional information from any source including obtaining a credit re spouses). Also, Surety may ask additional questions or request additional questions or ques	port. Please note that full inder		



Amount currently borrowed \$

FINANCIAL INFORMATION

Company Financial Information – Provide the latest fiscal year end financial statement. If more than 6 months old, also include a current interim financial statement. If CPA-prepared financial information is unavailable, provide the company's in-house prepared financial statements or the company's most recent tax return.

Personal Financial Statements – Provide a current personal financial statement on each owner.

Does the contractor have a formal bank line of credit?	YES	NO	
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If "YES", amount of line of credit \$

EXPERIENCE INFORMATION

Largest project completed last 3 y	ears: (Owner/GC)		
Contract price \$	_ Profit \$	Project description	
Contact person	Phone	Email	
Largest project currently underway: (Owner/GC)			
Contract price \$	_ Profit \$	Project description	
Contact person	Phone	Email	

INDEMNITY AGREEMENT (complete for all new applications)

(A FACSIMILE AND OR SCANNED COPY OF THIS AGREEMENT SHALL BE TREATED AS AN ORIGINAL FOR ALL PURPOSES)

I/We the undersigned declare that the above statements are true and correct. I/We hereby apply to Surety, for a bond or any bonds, continuances, renewals, additions and or increases. I/We agree individually and as a firm to fully indemnify and hold harmless Surety from and against any and all claims, demands or legal expenses of any kind or nature which arise by reason of the execution of any bonds issued for and/or on behalf, or at the request of, any and/or all Indemnitors including attorney fees and costs incurred by Surety in enforcing the terms of this Application. An itemized statement of loss and expense incurred by Surety, sworn to by an officer of Surety, shall be prima facie evidence of the fact and extent of my/our obligation to Surety. At any time Surety may demand from the undersigned a monetary sum to secure any actual or contingent liability or claim pertaining to the bond.

I/We authorize Surety as well as its successors and assigns to adjust, settle or compromise any claim, demand, suit or judgment upon said bond(s) and defend such suit and appeal such judgment or at Surety's election to have the case, cross-action or proceeding, or any part of it or any appeal, writ of error, certiorari or any part thereof dismissed. Surety may demand from Principal and/or indemnitors sufficient collateral to discharge any claim against Surety by reason of such suretyship. This sum may be used by Surety to pay such claim or be held by Surety as collateral security against loss.

I/We understand the bond(s) applied for is a credit relationship, and authorize Surety, or its authorized agents to gather such credit information it considers necessary and appropriate for purposes of evaluating whether such credit should be granted and/or continued. Each of the undersigned, jointly and severally agree to be bound by the terms of the foregoing Indemnity Agreement, as fully as though each of the undersigned were the sole applicant named herein.

	Signed thisday of20	If sole owner, applicant must sign on behalf of firm. If partnership, authorized parti must sign for partnership. If corporation authorized officer must sign for corporatio
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Fraud warning applicable in New York: Any person who knowingly, and with intent to defraud any insurance company of other person, files an application for insurance or statement of claim containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and also shall be subject to a civil penalty not to exceed five thousand dollars in the stated value of the claim for each such violation.

Company Name	
Signature	
(Person authorized to sign for the company) Print name:	
Indemnitors:	
Signature	Signature
(Indemnitor) Print name	(Spouse) Print name
Signature	Signature
(Indemnitor) Print name	(Spouse) Print name
Signature	Signature
(Indemnitor) Print name	(Spouse) Print name
	Submit

partner



ALABAMA: "Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or who knowingly presents false information in an application for insurance is guilty of a crime and may be subject to restitution fines or confinement in prison, or any combination thereof."

ARKANSAS: "Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison."

COLORADO: "It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance, and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado division of insurance within the department of regulatory agencies."

DISTRICT OF COLUMBIA: "WARNING: It is a crime to provide false or misleading information to an insurer for the purpose of defrauding the insurer or any other person. Penalties include imprisonment and/or fines. In addition, an insurer may deny insurance benefits, if false information materially related to a claim was provided by the applicant."

FLORIDA: "Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree."

HAWAII: "For your protection, Hawaii law requires you to be informed that presenting a fraudulent claim for payment of a loss or benefit is a crime punishable by fines or imprisonment, or both."

KENTUCKY: "Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime."

LOUISIANA: "Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison."

MAINE: "It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties may include imprisonment, fines or denial of insurance benefits."

MARYLAND: "Any person who knowingly or willfully presents a false or fraudulent claim for payment of a loss or benefit or who knowingly or willfully presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison". **NEW JERSEY:** "Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties."

NEW MEXICO: "Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to civil fines and criminal penalties."

NEW YORK: "Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and shall also be subject to a civil penalty not to exceed five thousand dollars and the stated value of the claim for each such violation."

OHIO: "Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud."

OKLAHOMA: "WARNING: Any person who knowingly, and with intent to injury, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony."

PENNSYLVANIA: "Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties."

RHODE ISLAND: "Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison."

TENNESSEE: "It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines and denial of insurance benefits."

VIRGINIA: "It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines and denial of insurance benefits."

WASHINGTON: "It is a crime to knowingly provide false, incomplete, or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines, and denial of insurance benefits."

WEST VIRGINIA: "Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison."