

How a F1000 commercial vehicle manufacturer utilized **Tada's Upturn Readiness application** to prepare supply base for demand spikes

Background

- In the midst of the Covid 19 pandemic, a F1000 faced increased customer demand and supply assurance uncertainty. To meet this sudden demand they had to identify and collaborate with key suppliers. However suppliers faced an issue with parts and delivery because of the pandemic restrictions. The company needed a quick supplier identification + collaboration to rise to the demands placed by higher customer demand.

Challenge

Uncertainty in supplier risk and assurances

- Suppliers were at risk of not meeting demand, due to struggles in obtaining raw materials from their supply base. This put the OEMs and it's Critical Tier 1 Suppliers at very perilous state to plan, schedule production to meet the uptick in customer demand .
- However, not meeting the demand would place them at risk with their loyal and major customers and also loss of revenues both in short and long term.

Solution

Proactively prevent and mitigate risk through business cycles with Tada's Supplier Readiness Assessment

- Monitor the risks from Suppliers
- Assess Readiness levels
- Understand constraints in the network
- Mitigate risks by way of mitigation plans and actions

Executive Summary

- An uptick in demand for their transportation products made it difficult for a F1000 company with global and regional footprints to manage the next set of suppliers likely to disrupt the business. They also wanted to prepare for fluctuations in the demand by having effective supplier evaluation, readiness and a agile supplier management process.

Tada's Supplier Readiness Assessment monitored external distress and operational metrics across the entire supplier base. This provided visibility into potential risks which triggered a Supplier Readiness Assessment to prioritize efforts, draft action plans and mitigations

How did Tada Help?

- Develop Risk Profile of critical suppliers
- Build analytics to Monitor the risk in real time
- Alleviate the risks by proactive planning and actions

Results

Proactively prevent and mitigate Supplier risk

100%

Line down prevention

80%

Critical supplier readiness

10^x

Efficiency and line-of-sight