



Powered By Savings

Electric

Natural Gas

Save Money On Your Natural Gas and Electric Bill

PGP Energy's Reverse Auctions

What is a Reverse Auction and how does it work?

- ▶ A Reverse Auction is when PGP Energy invites energy suppliers to take part in a live web based auction for a company's electric and or gas supply costs.
- ▶ Suppliers bid for a company's business by trying to outbid the other suppliers that are invited to the auction by offering a lower rate as the auction is taking place in an effort to win the business. This creates a bidding war for the clients business.
- ▶ At the end of the auction the client can accept the lowest bid and lock into the winning rate or they can decline the offers if they are not satisfied with the results. There are no commitments if the client is not satisfied.
- ▶ Reverse Auctions have been very effective in driving down costs because all suppliers see what the other suppliers are bidding and this creates maximum competition for a client's business.

Energy Deregulation Saving You Money

For More Information:

Contact Matt Lulley
631.951.9200 x 182
lulleym@pgpenergy.com



Serving: *CA, CT, DC, DE, *FL, *GA, IL, MA, MD, ME, MI, NH, NJ, NY, OH, PA, RI, TX, VA, VT
(*Gas Only) (Electric not currently available in Long Island NY)