

# Electra Settlements



Prevent Failed Trades and Reduce Settlement Risk with One Seamless Post-Trade Process

## An Automated Buy-Side Trade and Wire Notification Solution for Multi-Asset, Cross-Border and Domestic Transactions

Many investment managers are still relying on manual processes for collecting trades, sending trade and wire notifications to custodians, matching trades, and sending block trade details to brokers – exposing them to settlement risk. As the Central Securities Depository Regulatory (CSDR) initiatives approach and trade volumes rise worldwide, the lack of automation will likely lead to additional cash penalties on trade settlement fails.

Electra Settlements is a post-trade automation solution that delivers seamless custodian trade and client notifications, confirms/affirms and settlement instructions – providing a central nexus for connecting investment managers, custodians, prime brokers, clients and other participants. It also provides a single dashboard for wire processing to reduce risk and potential fraud associated with manual wire processes by automating wire instructions for any and all purposes, regardless of currency. In addition, Electra Settlements streamlines workflows by connecting with multiple matching platforms used in the industry, as well as your firm's accounting and order management systems.

### Eliminate Risk and Errors

The manual creation of files and multiple touch points are the number-one cause of errors which often result in penalties and buy-ins. By consolidating all post-trade processing into a single platform, Electra Settlements can enable your firm to mitigate settlement risk, gain control of your settlement process, and follow industry best practices.

With Electra Settlements, the process is fully automated, giving your operations team the assurance that trades are processed and delivered with the correct instructions.

With **Electra Settlements**,  
your firm will be able to:

- ▶ Affirmed trades quickly and efficiently
- ▶ Identify and resolve exceptions faster
- ▶ Automate wire notification creation and delivery
- ▶ Efficiently settle complex asset transactions
- ▶ Meet CSDR and audit requirements
- ▶ Improve trade match rates
- ▶ Avoid late matching penalties

# Electra Settlements

## Settle Trades for Multiple Types of Assets, Currencies and CSDs

Asset managers around the world use Electra Settlements to help settle trades for a diverse set of asset classes – from vanilla equities to derivatives, options and futures – and access multiple currencies and central securities depositories (CSDs).

Firms must be able to capture nuances and rules based on custodians, accounts and wrap notifications in different formats, including SWIFT, as well as multiple file definitions, to work with custodians and deal in complex instruments. Electra Settlements takes in all trade data, normalizes and enriches it to ISITC and ISO standards, and creates specific file formats to provide one seamless process for your firm.

Electra Settlements provides multi-platform connectivity through direct access to:

- ▶ DTCC CTM™
- ▶ DTCC TradeHub
- ▶ DTCC TradeSuite Direct
- ▶ SWIFT Alliance Lite2
- ▶ SWIFT Service Bureau
- ▶ Email, automated faxing and FTP/SFTP
- ▶ CSV, PDF, TXT, XLS, XLSX and other file types

## Automate Wire Processing

Electra Settlements provides users with automation for the delivery of wire instructions for a variety of purposes. Whether you need to send instructions to custodians to receive funds from your broker for a movement in the derivative positions you hold, or send funds to fulfill a capital call, Electra Settlements automates the process to help eliminate time-consuming, manual wire ticket creation, manual wire approvals and faxing.

Electra Settlements enables you to gain control of your wire processes and follow industry best practices. It collects wire data and sends it electronically to your custodians using industry standard and proprietary formats and communication protocols. Once wires are on the dashboard, the system utilizes built-in rules that allow you to segregate duties of the wire approval process, while capturing a comprehensive audit trail of every action taken during the review and approval process.

### Key Features

- ▶ Certified SWIFT Messaging/ISO15022 interface
- ▶ Custom blotter and canned trade ticket PDF formats
- ▶ Connectivity to all major settlement systems and methods
- ▶ Unlimited archiving and querying of broker confirms
- ▶ Automated exception alerts and email notifications
- ▶ Custom confirm/affirm report creation
- ▶ Multi-level wire review and approval process with full audit trail tracking
- ▶ Multiple matching criteria for U.S. (DTCC, FED) trades
- ▶ Available as an installed, on-premise application or as a software-as-a-service (SaaS)
- ▶ Supported by a team of operations experts

## ABOUT ELECTRA

Electra provides [award-winning](#) post-trade operations workflow solutions and data services for reconciliation, trade matching, settlement and fee billing to global institutional buy-side firms. Asset managers, hedge funds, fund administrators and outsourced service providers use Electra solutions across their middle and back offices to reduce and manage risk, improve operational efficiencies, accelerate fee billing and revenues, and enhance counterparty and investor experiences. Firms can quickly scale to business demands and gain value from Electra's innovative, patented technology across the post-trade process.

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