

Lincoln *MoneyGuard*®: Updates for Issue Ages and Policy Design Availability

Effective May 10th, 2021, Lincoln is introducing the following updates to availability for issue ages and policy designs. These changes will impact the current *MoneyGuard*® III (2020), *MoneyGuard*® II (2020) and *MoneyGuard*® II NY life insurance products.

Policy Designs

The following updates, which are effective immediately, are being made for policy design availability. These changes apply to *MoneyGuard*® III (2020), *MoneyGuard*® II (2020) and *MoneyGuard*® II NY.

- No new applications will be accepted after May 10th for the following policy designs:
 - 6-year benefit duration with 5% inflation;
 - 7-year benefit duration with 3% inflation;
 - 7-year benefit duration with 5% inflation.

Issue Ages

The following updates are being made for Issue Age availability:

- *MoneyGuard*® III (2020) – 06/15/20 will be allowing for issue ages 40 – 80
 - This will open up issue ages 71-80, while closing issue ages 30-39
- *MoneyGuard*® II (2020) – 06/15/20 will be allowing for issue ages 40 – 79
 - This will open up issue ages 71-79
- *MoneyGuard*® II NY – 06/15/20 will be allowing for issue ages 40 – 79
 - This will open up issue ages 71-79

Washington State Issue Age Update

Also effective May 10, 2021, issue ages for *MoneyGuard Market Advantage*® in Washington are now 40-70. This closes issue ages 30 - 39.

Transition Note

With these updates being effective May 10th, all new applications impacted by policy design and issue age changes need to be received by end of day on May 10th. Therefore, there are no transition periods or transition rules associated with these changes. This does not impact pending or issued business.

Illustration Capabilities

Lincoln's DesignItSM (v53.0) and WinFlex illustration systems have been updated with illustration capability effective May 10, 2021.

Reference and Marketing Materials

All impacted materials have been updated and made available for viewing on the various Lincoln websites and for order from the Lincoln Literature Fulfillment Center.

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