

How does EssentialLTC compare?



Who we are

National Guardian Life Insurance Company (NGL) has been one of America's most successful and highly rated independent mutual life insurance companies.

We specialize in a suite of innovative products for life's journey, giving people the financial stability, careful guidance and peace of mind to lead a life filled with confidence, dignity and grace.

Our commitment to you is our main focus. We are a leader in the insurance industry because we value our policyholders, offer high-quality products and provide superior customer service.



1.27 million
policyholders



(Excellent)
AM Best Rating
with positive outlook



110 years in the
insurance industry

If something is important to you and your policyholders, it's important to us. Reliability, quality and stability are attributes you can expect from NGL.

Premium/Benefit Comparison

| | National Guardian Life Insurance Company | Mutual of Omaha | Transamerica | Thrivent |
|---------------------|------------------------------------------|----------------------------------|----------------------------------|----------------------------------|
| | Couple - Both Age 55 | Couple - Both Age 55 | Couple - Both Age 55 | Couple - Both Age 55 |
| Premium | \$2,828 | \$4,802 | \$4,066 | \$4,855 |
| Day 1 LTC Benefits* | \$492,750 | \$324,000 | \$328,500 | \$324,000 |
| | Female Age 55 (Single / Married) | Female Age 55 (Single / Married) | Female Age 55 (Single / Married) | Female Age 55 (Single / Married) |
| Premium | \$2,337 / \$2,337 | \$3,052 / \$2,900 | \$2,998 / \$2,548 | \$3,033 / \$2,881 |
| Day 1 LTC Benefits* | \$164,250 | \$162,000 | \$164,250 | \$162,000 |
| | Male Age 55 (Single / Married) | Male Age 55 (Single / Married) | Male Age 55 (Single / Married) | Male Age 55 (Single / Married) |
| Premium | \$1,523 / \$1,523 | \$1,818 / \$1,727 | \$1,967 / \$1,672 | \$1,823 / \$1,731 |
| Day 1 LTC Benefits* | \$164,250 | \$162,000 | \$164,250 | \$162,000 |

Generic State, \$150 per Day / \$4,500 per Month, 3-Year Benefit Period, 3% Compound Inflation, Shared Benefits for Couples, 90 Day Elimination Period, Best Rate Class

Features comparison of NGL's Long Term Care (LTCL) insurance product to a competitor's product using publicly filed rates as of September 1, 2020. Ratings current as of 2/28/2020. Policyholder membership based on year end 2019 financials.

*Day 1 LTC Benefits is the total of LTC Benefit Amounts payable up to the daily/monthly benefit.

| | National Guardian Life Insurance Company | Mutual of Omaha | Transamerica | Thrivent |
|----------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | 40 - 79 (age nearest) | 30 -79 | 18 - 79 | 18 -79 |
| Discounts | <ul style="list-style-type: none"> • Joint pricing • 5% Association discount • Employer Group (unisex) rate class | <ul style="list-style-type: none"> • 5% partner discount (one issued) • 15% partner discount (both issued) • 5% Association discount • 5% Common employer discount | <ul style="list-style-type: none"> • 15% partner discount (one issued) • 30% couples discount (both issued) • 5% or 10% Association discount • Separate product for Employer Groups | <ul style="list-style-type: none"> • 5% couples discount (one issued) • 20% couples discount (both issued) |
| Rate Classes | <ul style="list-style-type: none"> • Preferred Plus (-20%) • Preferred • Standard (+25%) • Employer Group (unisex) | <ul style="list-style-type: none"> • Preferred (-15%) • Select • Class I (+25%) • Class II (+50%) | <ul style="list-style-type: none"> • Preferred (-10%) • Select • Class I (+25%) • Class II (+50%) | <ul style="list-style-type: none"> • Preferred (-10%) • Standard • Class I (+25%) • Class II (+50%) |
| Benefits Options | \$50 - \$300 per day in \$10 increments | \$1,500 - \$10,000 monthly in \$1 or \$50 increments, varying by product | \$50 - \$500 per day in \$1 increments | \$1,500 - \$15,000 monthly in \$100 increments |
| Benefit Periods | 2, 3, 4, 5, 6 Years, or Lifetime | 2, 3, 4, or 5 Years (Secure Solution) ≈2.08 - ≈8.33 Years Defined by benefit pool & monthly benefit (Custom Solution) | Maximum amount from \$36,500 and \$1,095,000 (determined by policy) | 2, 3, 4, 5, or 8 Years |
| Shared Benefits | 1 Policy with 3 Benefit Amounts, one for each insured and one Shared Benefit Amount | 2 Policies, one person may use all but 1 year in the partner's policy after exhausting their own policy | 2 Policies, if one person exhausts both policies entirely, the insured not on claim can elect to purchase an additional two years for his/her use only | 2 Policies, if one person exhausts both policies entirely, the insured not on claim can elect to purchase a Residual Benefit which is an additional 24 months for his/her use only |
| Premium Payment Durations | <ul style="list-style-type: none"> • Single Premium - never subject to rate increases • 10-year Premium - not subject to rate increases after 10-year duration • Lifetime Premium | Lifetime Premium | Lifetime Premium | <ul style="list-style-type: none"> • Lifetime Premium • 10-Year Premium |
| Inflation Options | <ul style="list-style-type: none"> • 3% and 5% compound • 3% and 5% compound step rated | <ul style="list-style-type: none"> • 1% to 5% in .25% increments for 10, 15, 20 years or for life | Benefit Increase Options (BIO) <ul style="list-style-type: none"> • Step-Rated Compound: automatically increases benefits annually by 3% or 5%. Premium steps up by the same amount annually (3% or 5%). • Tailored: increases benefits annually by 5% compound up to age 61, then by 3% compound from ages 61 through age 75, then by 0% at age 76+. • Compound: increases benefits annually by 5%. • Deferred: provides the option to purchase any of the other three BIOs 90 days prior to the first, third, and fifth anniversary, priced at age of issue. | <ul style="list-style-type: none"> • Flexible Increase Benefit: Available up to issue age 70. Each year, benefits automatically increase by 5% compound, unless the insured opts for 0% compound. • Automatic Increase Benefit: Benefits will increase automatically by 1%, 2%, 3%, or 5% compound as chosen at the time of application. |
| Return of Premium Riders | <ul style="list-style-type: none"> • Limited Return of Premium (premium less claims) • Full Return of Premium (equal to premium paid) • Limited Return of Premium w/ Opt. Policy Surrender • Full Return of Premium w/ Opt. Policy Surrender | <ul style="list-style-type: none"> • ROP Less Claims Paid • ROP Less Claims Paid if Death Before 65 • ROP 3x Initial Maximum Monthly Benefit Less Claims Paid | <ul style="list-style-type: none"> • Return of Premium Upon Death Before Age 67 less claims paid. • Return of Premium benefit at death equal to premiums paid less claims paid. Not available with the Shared Care Benefit Rider. | <ul style="list-style-type: none"> • ROP Upon Death: Less benefits paid. • Policy must be active for at least 10 years for ROP benefit to be paid. • Not available with Shared Care Benefit Rider. |
| Waiver of Premium | Built in for Facility Care Services. Home Care Services Premium Waiver available. | Built in for Facility Care Services and Home Care Services. | Built in for Facility Care Services. Home Care Services Premium Waiver available. Cash Benefit Waiver of Premium available. | Built in for Facility Care Services and Home Care Services. |
| Elimination Periods | 0, 30, 90, or 180 Service Days | 0, 30, 60, 90, 180, or 365 Calendar Days | 0, 30, 60, 90, or 180 Service Days | 30, 90, or 180 Service Days |
| Joint Waiver of Premium | Built in to joint policies | Optional Rider | Optional Rider | Joint premium waiver is built in only if the Shared Care Benefit Rider is selected |
| Waiver of Home Care Elimination Period | Optional Rider | Optional Rider | Built in. Home Care Service Days only count toward the elimination period if the Elimination Period Credit Rider is elected. | Optional Rider |
| 1035 Exchange | Available | Not Available | Not Available | Not Available |