

# Boundless

*Transforming the immigration process through software innovation*

Alumni Ventures added [Boundless](#) to its portfolio in April 2021 after we invested in the company's [\\$25 million Series B](#). The deal was sourced by AV's alumni fund dedicated to the Harvard ecosystem, [Yard Ventures](#), which touts over 28,000 community members. Boundless is reshaping and modernizing the immigration process for those applying to become United States citizens. Boundless exemplifies how Alumni Ventures' investment team identifies and participates in deals from its exclusive alumni communities that have both the potential for positive returns and make a valuable social impact.

## ABOUT BOUNDLESS

Boundless's service revolves around digitizing the many documents required by immigration applications, most often marriage-based green cards and other citizenship inquiries.

The company then matches applicants to an approved immigration lawyer. At present, the service covers applications to the U.S., but Boundless ultimately aims to serve other countries while building out support for additional languages. CEO Xiao Wang has said that applications completed through Boundless have an [approval rate above 99.7%](#).

## Helping Immigrants Navigate a Difficult Process

The United States immigration and naturalization processes are notoriously convoluted and hard to

## ABOUT THE CEO & CO-FOUNDER

Xiao Wang is the Co-Founder and CEO of Boundless. He launched the company with a mission of helping families navigate the complex legal immigration system more confidently, rapidly, and affordably. Prior to Boundless, he held leadership roles at Amazon Go, Providence Equity, NYC Department of Education, and McKinsey. Xiao holds a BA/MS from Stanford University and an MBA from Harvard Business School.



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navigate for individuals without access to specialized legal representation. Boundless is breaking new ground by attempting to disrupt a sector with few competitors willing to take on these challenges. Their fundamental mission and passionate leadership drew us to the deal, but there were other positive indicators as well:

- **Steady Traction:** Since its creation in 2017, Boundless has rapidly gained traction and continues to grow well despite severe political and pandemic-related challenges that have thinned the ranks of its potential competitors.
- **Established Market Leader:** Boundless [acquired its principal competitor, RapidVisa](#), in 2020 to solidify its position across demographics and lower the overall cost of operations.
- **High-Growth Opportunity:** With anti-immigration executive orders rescinded under the Biden administration, immigration processing and travel are expected to accelerate in the near future spurring further demand for Boundless's services.
- **Doing Good While Doing Well:** Boundless is solving an important social cause by enabling easier and less costly applications for various steps in the U.S. immigration process.



## Co-Investors

For its Series B, Boundless [raised \\$25 million](#) in funding led by Foundry Group, with participation from AME Cloud Ventures, Two Sigma, Emerson Collective and others. Founded by [Brad Feld](#), Foundry Group is a venture capital firm based in Boulder, Colorado that supports entrepreneurs in software, consumer, and retail sectors. The firm has exited over 100 companies, including [Zynga](#), Fitbit, and Mighty AI. Joining the deal were Alumni Ventures' The Yard Ventures (for the Harvard community), Green D Ventures (for the Dartmouth community), Congress Avenue Ventures (for the UTexas community), and Westwood Ventures (for the UCLA community).

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