

Mythical Games

Next-generation game technology studio

We were pleased to include [Mythical Games](#) in the Alumni Ventures Portfolio, investing in November 2019. This deal offers an example of the kind of investment we might add to the Blockchain Fund 2021.

ABOUT MYTHICAL GAMES

Mythical Games is a next-generation gaming platform building a digital ecosystem around player-owned economies.

The company's innovative, proprietary platform built on the EOS.IO Blockchain (leading open-source platform for blockchain innovation and performance allowing users to create secure and transparent digital infrastructures) provides tools for content creators and brands to customize and provide ownership of game assets.

A closer look at the 2018 U.S. games market provides insight into the spending behavior of paying gamers. In a month-long period, over 79% spent money on in-game items or virtual goods. Think buying or creating a digital shield for a game character and being able to sell it to another player. Currently, with the integration of blockchain into gaming, the global industry is expected to surpass \$200 billion by 2023.

FOUNDER INSPIRATION

Mythical Games CEO and Founder [John Linden](#) wanted to address this growing market, inspired by his passion for video games and his realization that blockchain



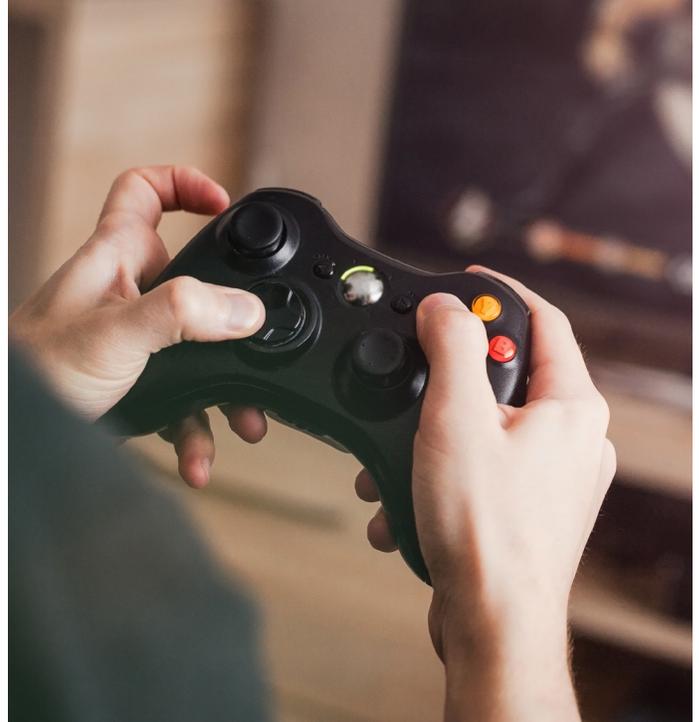
technology could make digital ownership, transfer of that ownership, and monetization feasible. Recruiting veteran game and platform developers who have helped establish major franchises — including Call of Duty, World of Warcraft, Guitar Hero, DJ Hero, Marvel Strike Force, Skylanders, and The Walking Dead — he launched Mythical Games. Mythical offers a modular ecosystem (like Minecraft) and casual gameplay and customizable characters (like Fortnite), where users can reap the benefits of creating, exchanging, and monetizing customized digital products.

The company's first flagship game is [Blankos Block Party](#), an open-world, multiplayer game focusing on player-designed levels, styled like a giant block party for digital vinyl toys, and built on the Mythical platform. This game showcases Mythical's vision of player-owned economies by enabling a gaming ecosystem that brings players, creators, brands, and game developers together through personalized experiences and content.

BLOCKCHAIN FIT

Mythical Games would be a strong candidate for the Blockchain Fund as the company uses games built on the blockchain to create products that drive consumer adoption of distributed ledger technology. The company's platform uses cryptocurrencies to buy, sell, and trade virtual kittens, enabling users to track ownership securely. Here are just a few of the things we like about their model:

- **Incorporating NFTs:** Mythical recently launched its own [NFT Marketplace](#) in *Blankos Block Party* to allow players to trade in-game items for both traditional and cryptocurrencies. Users will be able to trade any in-game Blanko Vinyls they've purchased, as well as increase the level of cheaper, low-level items, potentially selling them at a profit.
- **Combining Different Market Opportunities:** Mythical Games aims to add pop culture and social elements into their model (e.g., [Marshmello and Fortnite collaboration](#)) by creating a player-owned economy with a revenue-sharing model between players, content creators, and developers. While the platform enables developers to keep complete control over their worlds and determine the level of customization, the content creators can check out and modify the work within the allowed customization and get paid for their work through their asset sales and profit-sharing.



- **Unique Concept and Engagement:** Mythical is creating universal economies driven by player ownership to change and enhance the future of gaming. The company has already engaged with over 25 brands (e.g., NBA, Vans), many influencers (e.g., Ninja, Dr. Dre), and numerous gaming companies (e.g., Nintendo, Twitch, GameStop, Activision).

CO-INVESTORS

In 2019, Alumni Ventures participated in Mythical Games' [Series A-2](#) led by Javelin Venture Partners.* Alumni Ventures' participation was led by [Castor Ventures](#) (a fund for MIT alumni and friends of the community). Well-established participating investors include Struck Capital, Digital Galaxy, Avon Ventures, and Hashed.

IMPORTANT DISCLOSURE INFORMATION

The manager of the AVG Funds is Alumni Ventures Group (AVG), a venture capital firm. AVG and the funds are not affiliated with or endorsed by any college or university. These materials are provided for informational purposes only. Offers of securities are made only to accredited investors pursuant to each fund's offering documents, which describe among other things the risks and fees associated with the Fund that should be considered before investing. The funds are long-term investments that involve a substantial risk of loss, including the loss of all capital invested. Past performance is not indicative of future results. Opportunities to invest in any security (of a Fund, of AVG or in a syndication offering) is not a guarantee that you will be able to invest and are subject to all terms of the specific offering.

All private placements of securities and other broker dealer activities are currently offered through a partnership with Independent Brokerage Solutions LLC MEMBER: FINRA / SIPC ("IndieBrokers"), which is located at 485 Madison Avenue 15th Floor New York, NY 10022. (212) 751-4424. AVG and its affiliates are independent and unaffiliated with IndieBrokers. Any securities transactions or related activities offered by AVG associated persons are conducted in their capacities as registered representatives of IndieBrokers. To check the background of IndieBrokers and its representatives, visit [FINRA's BrokerCheck](#), where you can also find see our [Form CRS](#).

AVG offers smart, simple venture investing to accredited investors. Specifically, AVG provides a path for individuals to own an actively managed diversified venture portfolio with a single investment co-investing alongside experienced VC firms. Traditionally, with limited investment capital and contacts, individual investors have had limited access to desirable deals alongside experienced VC firms, and even if they could access one or more such deals, it would take an inordinate amount of time, money and negotiation to build a diversified portfolio. With AVG Funds, investors can choose from a number of funds to make a single investment to gain exposure to a diversified portfolio of investments selected by an experienced manager. AVG Funds' simple fee mechanism permits investors to avoid constant capital calls throughout the life of the fund as found in other private investment vehicles.

*For illustration purposes only. These investments are not intended to suggest any level of investment returns. Many returns in investments result in the loss of capital invested. These investments are not available to future fund investors except potentially in certain follow-on investment options.