

# COVID-19

## ECONOMIC INDICATORS



**October 29, 2021**

In order to best understand the economic impacts of COVID-19, One Acadiana will be producing and distributing the COVID-19 Economic Indicators report. Please note, 1A makes every effort to ensure the data reported is the most accurate and current available, but many datasets included are updated daily/weekly and may be out of date soon after the indicators have been published. The COVID-19 Economic Indicators report can also be found on One Acadiana's COVID-19 Business Resources & Guidance page ([oneacadiana.org/covid-19-resources](https://oneacadiana.org/covid-19-resources)).

# COVID-19 Economic Indicators

## September - 1A Region Data (Not Seasonally Adjusted)

	Employed	Unemployed	Unemploy. Rate	Δ from prev. year (in p.p.)*
Acadia	22,507	978	4.2%	-3.0
Evangeline	11,442	553	4.6%	-3.1
Iberia	26,206	1,606	5.8%	-4.0
Jeff Davis	11,994	503	4.0%	-4.4
Lafayette	109,556	4,323	3.8%	-3.0
St. Landry	30,120	1,741	5.5%	-3.2
St. Martin	20,946	1,048	4.8%	-3.4
St. Mary	17,898	1,152	6.0%	-3.2
Vermilion	22,819	979	4.1%	-3.1
<b>1A TOTAL</b>	<b>273,488</b>	<b>12,883</b>	<b>4.7%</b>	<b>-3.7</b>
Louisiana	1,950,884	101,491	4.9%	-3.2
U.S.	153,680,000	7,674,000	4.8%	-3.2

Source: Bureau of Labor Statistics and LWC, September 2021

Information compiled using 1A, LED, and LEDA resources; Data as of October 29, 2021  
 1A region used unless data not available on a parish/county level

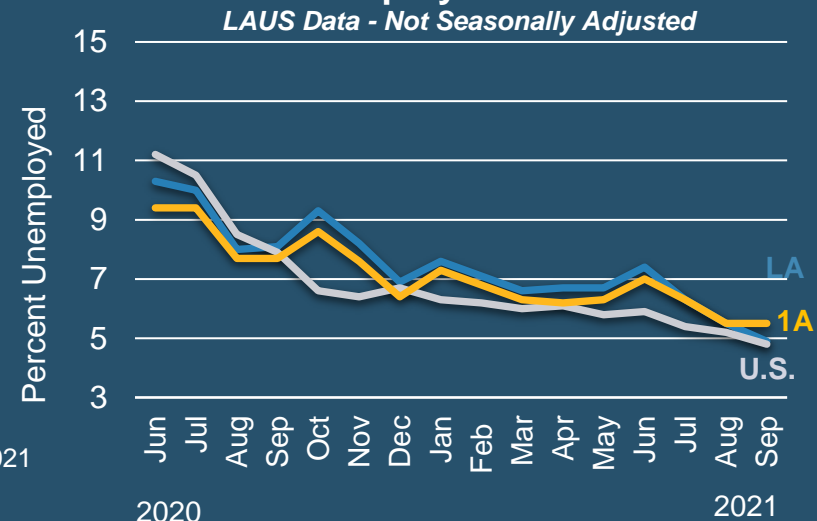
\*Change represented in percentage points (p.p.)

\*\* Lafayette MSA: Acadia, Iberia, Lafayette, St. Martin, and Vermilion parishes

## Lafayette MSA\*\* Employment CES Data - Not Seasonally Adjusted



## Unemployment Rate LAUS Data - Not Seasonally Adjusted



# COVID-19 Economic Indicators

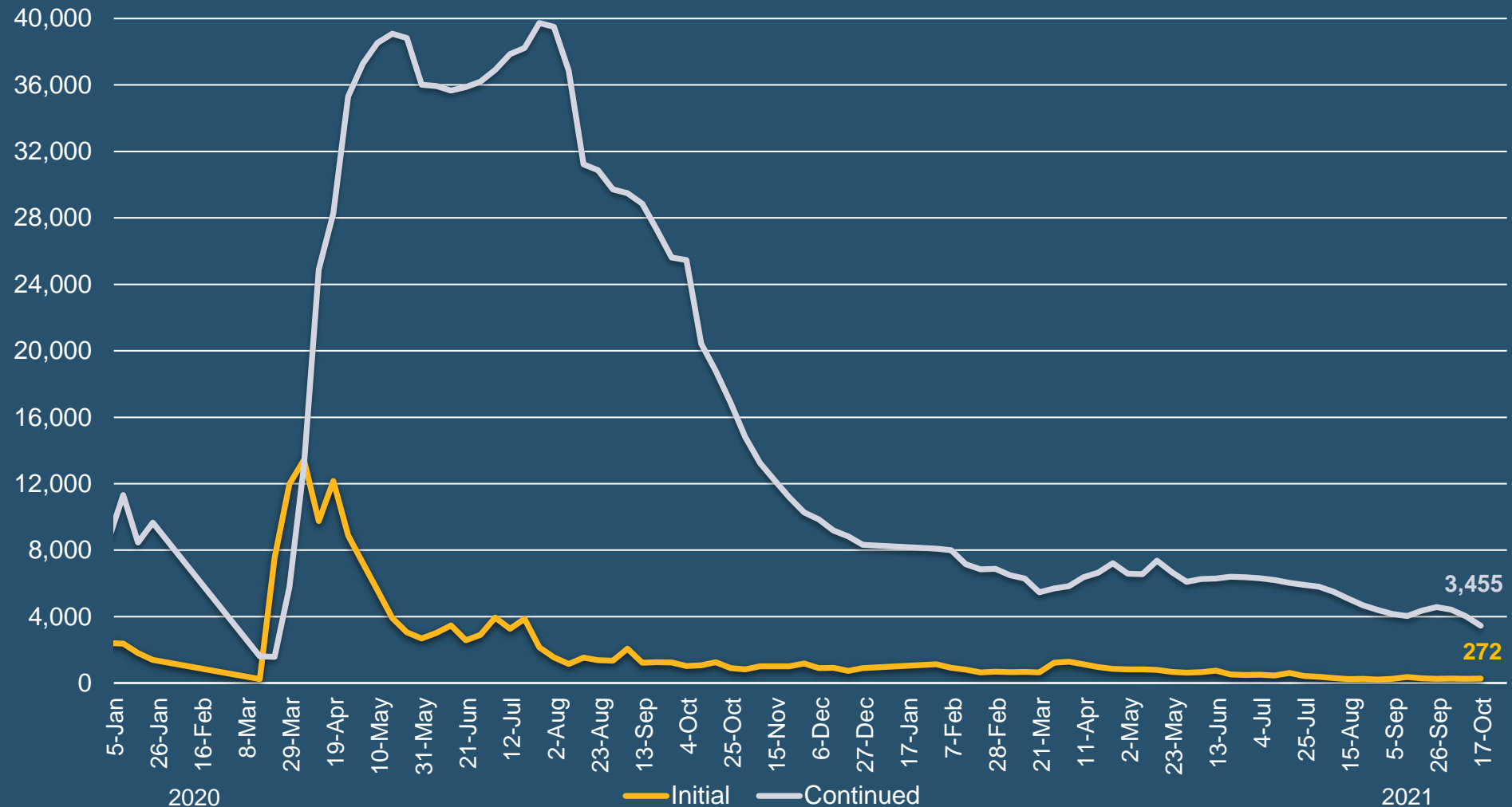
## Employees by Industry - Lafayette MSA and Louisiana

	Lafayette MSA				Louisiana			
	Sep 20	Sep 21	Δ prev. year	Δ prev. month	Sep 20	Sep 21	Δ prev. year	Δ prev. month
Mining and logging	9,700	10,000	300	-100	28,800	30,000	1,200	200
Construction	9,200	9,600	400	200	116,800	115,900	-900	-300
Manufacturing	13,300	13,100	-200	-200	128,000	124,000	-4,000	-2,100
Trade, Transportation, Utilities	39,400	39,700	300	-200	355,200	355,400	200	-3,500
Information	2,000	2,000	0	0	17,100	16,100	-1,000	-600
Financial Activities	10,300	10,000	-300	-100	89,400	89,200	-200	-1,300
Professional and Bus. Serv.	20,900	21,500	600	-100	200,300	209,100	8,800	1,300
Education & Health Services	31,800	33,900	2,100	-400	305,100	310,800	5,700	-7,200
Leisure & Hospitality	18,400	19,000	600	-800	176,000	187,300	11,300	-16,100
Other Services	6,600	6,800	200	-100	65,100	66,500	1,400	-800
Government	25,800	24,900	-900	-100	316,100	311,300	-4,800	5,400
<b>Total</b>	<b>187,400</b>	<b>190,500</b>	<b>3,100</b>	<b>-1,900</b>	<b>1,797,900</b>	<b>1,815,600</b>	<b>17,700</b>	<b>-25,000</b>

Source: September 2021 Current Employment Statistics (CES) data for all workers, not seasonally adjusted

# COVID-19 Economic Indicators

## Regional Weekly Unemployment Claims



# COVID-19 Economic Indicators

## Essential Labor Force vs COVID-19 Cases

Parish	Total Jobs	Essential Jobs	Essential Jobs %	Covid-19 Cases	Cases/100k in Pop
Acadia	15,429	7,708	50.0%	10,487	16,902.2
Evangeline	8,102	4,602	56.8%	5,845	17,502.6
Iberia	27,352	12,871	47.1%	12,452	17,831.9
Jeff Davis	8,648	4,191	48.5%	4,716	15,034.4
Lafayette	136,746	64,999	47.5%	38,883	15,910.2
St. Landry	24,930	13,195	52.9%	14,103	17,172.8
St. Martin	12,687	6,237	49.2%	8,407	15,734.3
St. Mary	22,041	10,262	46.6%	8,537	17,299.6
Vermilion	13,251	6,312	47.6%	10,207	17,151.5
<b>1A Total</b>	<b>269,186</b>	<b>130,377</b>	<b>48.4%</b>	<b>113,637</b>	<b>16,578.6</b>

Source: EMSI Q12020 Occupational Data, CISA Guidance on the Essential Critical Infrastructure Workforce, Louisiana Department of Health, 1A Analysis

Data as of November 4, 2021, 1:00 PM

# COVID-19 Economic Indicators

## Oil and Natural Gas Indicator

Crude Oil (WTI)	84.64	\$/barrel	↑
Crude Oil (Brent)	84.85	\$/barrel	↑
Natural Gas (Henry Hub)	5.59	\$/MMBtu	↑
Gasoline (U.S. Gulf Coast, Regular)	2.51	\$/gallon	↑
Weekly Rotary Rig Count	1	LA – Land	no change
Weekly Rotary Rig Count	12	LA – Offshore	no change

Source: EIA, Baker Hughes. Arrows indicate changes from previous week.

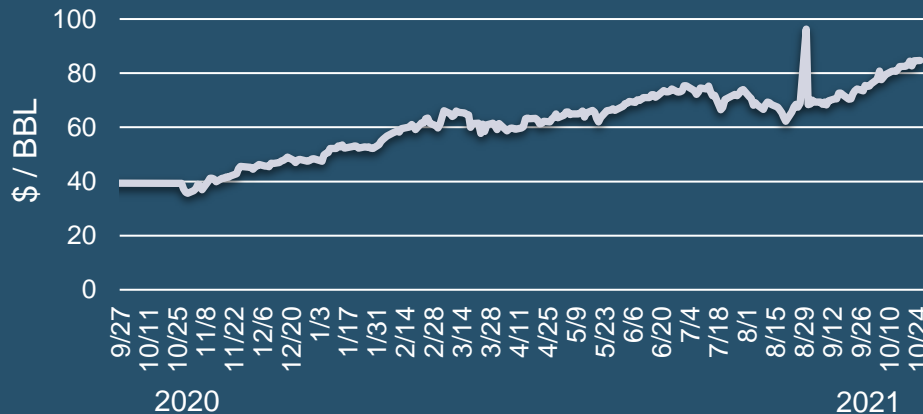
## Crude Oil - Average Spot Prices

	Oct 20	Oct 21	%Δ
Crude Oil (WTI)	39.40	81.06	51%
Crude Oil (Brent)	40.19	83.39	51%

Source: EIA, Price per Barrel

\*October 2021 prices are an average of available data.

### Crude Oil (WTI) SPOT PRICE PER BARREL



### Crude Oil (Brent) SPOT PRICE PER BARREL



# COVID-19 Economic Indicators

## Regional Unemployment Rates - Not Seasonally Adjusted

	Sep 20 (r)	Sep 21 (p)	Δ prev. year (in p.p)	Δ prev. month (in p.p)
Acadiana (One Acadiana)	8.4%	4.7%	-3.7	-0.8
Bayou (Houma)	6.9%	5.3%	-1.6	-0.1
Capital (BR)	7.0%	4.2%	-2.8	-0.8
Central (Alexandria)	5.9%	3.4%	-2.5	-0.4
Northeast (Monroe)	7.0%	4.1%	-2.9	-0.8
Northwest (Shreveport)	7.7%	4.6%	-3.9	-0.7
Southeast (NOLA)	9.5%	6.1%	-3.4	-0.5
Southwest (Lake Charles)	12.6%	4.7%	-7.9	-0.8

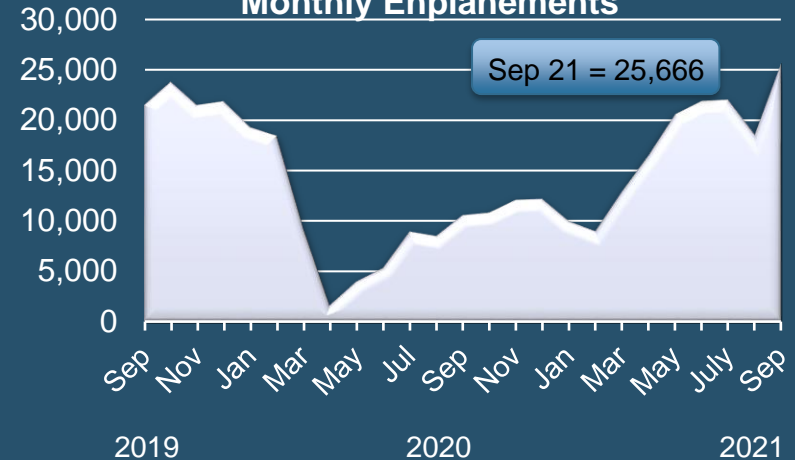
Source: LWC, Bureau of Labor Statistics, September 2021

## Real Estate Data - Lafayette Parish

	Sep 20	Sep 21	%Δ
Market Inventory	1,070	570	-46.7%
Number Sold	401	350	-12.7%
Average Price	\$254,211	\$285,342	12.2%
Days on Market	81	33	-59.3%

Source: REALTOR® Association of Acadiana

## Lafayette Regional Airport (LFT) Monthly Enplanements



## LFT Enplanement Checkpoint

### LFT Week over Week Change

	Total Enplanements	OTW Change (%)
Oct 10 - Oct 16	5,434	-2.7%
Oct 3 - Oct 9	5,582	10.4%
Sep 26 - Oct 2	5,055	-3.8%
Sep 19 - Sep 25	5,257	10.2%

Source: Lafayette Regional Airport (LFT), TSA

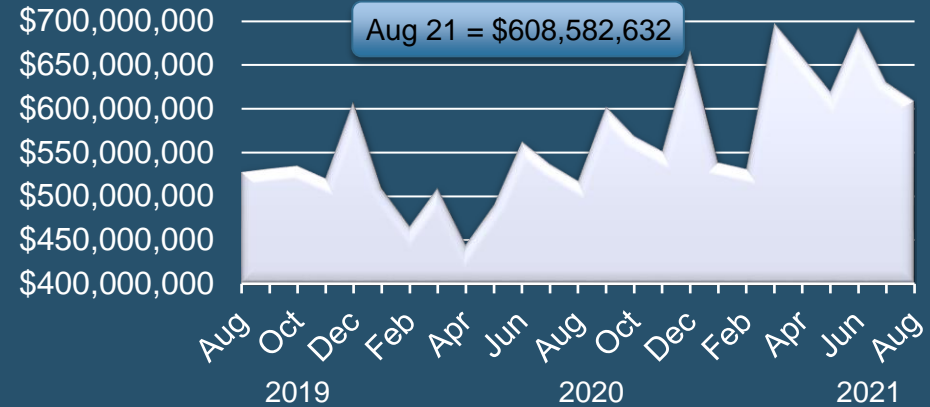
# COVID-19 Economic Indicators

## Interest Rates - Ave. of October 21 - 27, 2021

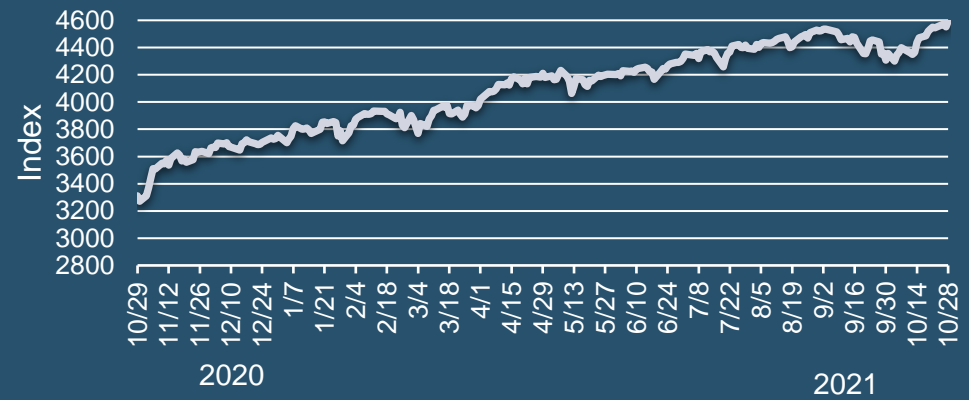
Federal Funds (effective)	0.08	no change
Bank Prime Loan	3.25	no change
Treasury Constant Maturities (nominal)		
3-month	0.06	no change
1-year	0.13	↑
5-year	0.95	↑
10-year	1.20	↓
30-year	2.06	↓
Treasury Constant Maturities (inflation indexed)		
5-year	-1.75	↑
10-year	-1.02	↑
30-year	-0.35	↑

Source: Federal Reserve Statistical Release, October 29, 2021.  
Arrows indicate change from previous week.

## Lafayette Parish Monthly Retail Sales



## S&P 500 Average





# COVID-19 Economic Indicators

## Currency Conversion Rates (Unites per U.S. dollar)

Canada	Dollar	1.2380	no change
Japan	Yen	113.9900	↑
Mexico	Peso	20.6013	↑
United Kingdom	Pound Sterling	1.3697	↓
Euro Zone	Euro	1.1560	↓
Trade Weighted U.S. Dollar Index	Broad	94.1600	↑

Source: Wall Street Journal, October 29, 2021, 1:00 P.M. ET, Federal Reserve. Arrows indicate change from previous week.

## State Revenues (millions)

	Sep 20	Sep 21	%Δ
Grand Total Revenues	\$856.9	\$1.151.8	25.0%
Individual Income Tax	\$335.0	\$458.8	37.0%
Sales Tax - General	\$260.4	\$294.3	13.0%

Source: Louisiana Department of Revenue

## Hotel Occupancy

	Lafayette Parish	%Δ from prev. year
Oct 9 - Oct 16	76.9%	-8.5%
Oct 3 - Oct 9	75.2%	-1.7%
Sep 26 - Oct 2	74.9%	-7.6%
Sep 19 - Sep 25	79.9%	-5.1%

Source: Lafayette Convention & Visitors Commission (LCVC)

## Hotel Revenue

	Lafayette Parish	%Δ from prev. year
Oct 9 - Oct 16	\$3,017,140	-21.8%
Oct 3 - Oct 9	\$2,770,774	-13.8%
Sep 26 - Oct 2	\$3,085,485	-10.0%
Sep 19 - Sep 25	\$3,506,971	-6.0%

Source: Lafayette Convention & Visitors Commission (LCVC)