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Electronic Signatures in the US

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Is your business taking full advantage of **Electronic Signatures?**



More than 99% of business users are familiar with this technology.

> **Some** 33.70% PROCESSES/ DOCUMENTS

How Often People Use Electronic Signatures in **Business**

Rarely 24.60%

A 8.3% PROCESSES/ DOCUMENTS

Don't know 0.2% WHAT ELECTRONIC SIGNATURES ARE

14%

8%

Never 7.5%

Many 25.70% PROCESSES/ DOCUMENTS

Biggest Benefit

of Electronic

Signatures

The Benefits of **Electronic Signatures**

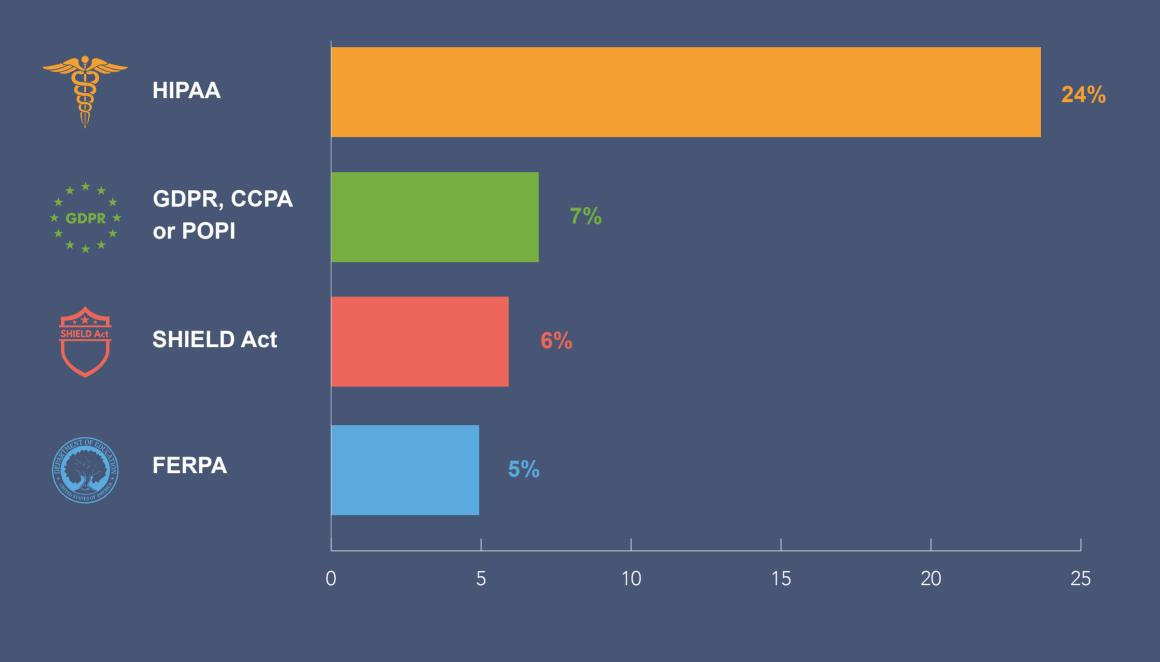
Electronic signatures improve business processes by:

- Making work easier, more convenient and more efficient
- Reducing cost of paper, printing, and postage
- Providing proof that signatures are authentic
- Eliminating risk of unauthorized changes
- Saving time with automated reminders
- Supporting better recordkeeping
- Improving remote workflow
- Increasing document traceability
- Supporting easy document retrieval

6% Security and compliance 53% Faster processes \bigcirc **Document**/ 0 workflow tracking Fewer data + Ο entry/filing mistakes O 17% Going paperless 2% No noted benefits -

Electronic Signatures & Compliance

Many companies deal with at least some compliance requirements, making them prime candidates to reap the benefits of electronic signatures.

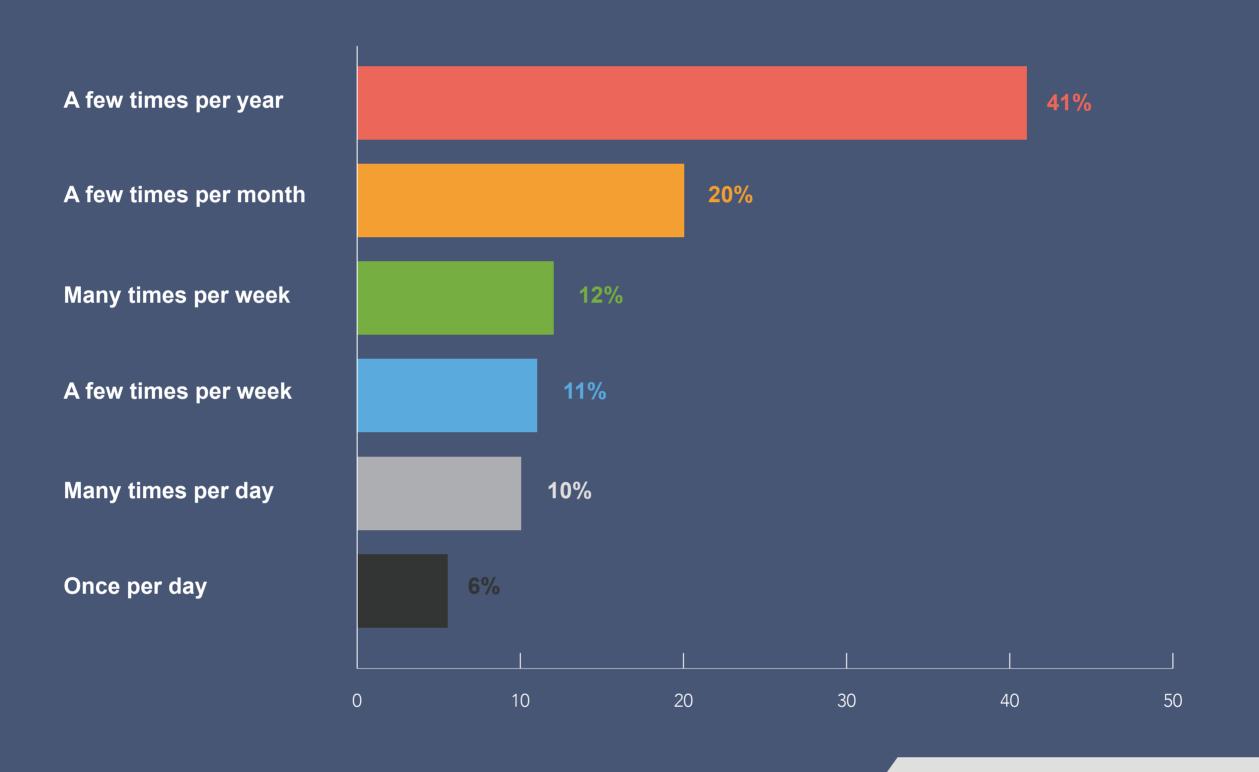




More than 50% of users work with documents intended for use in more than one country, which can increase compliance needs.

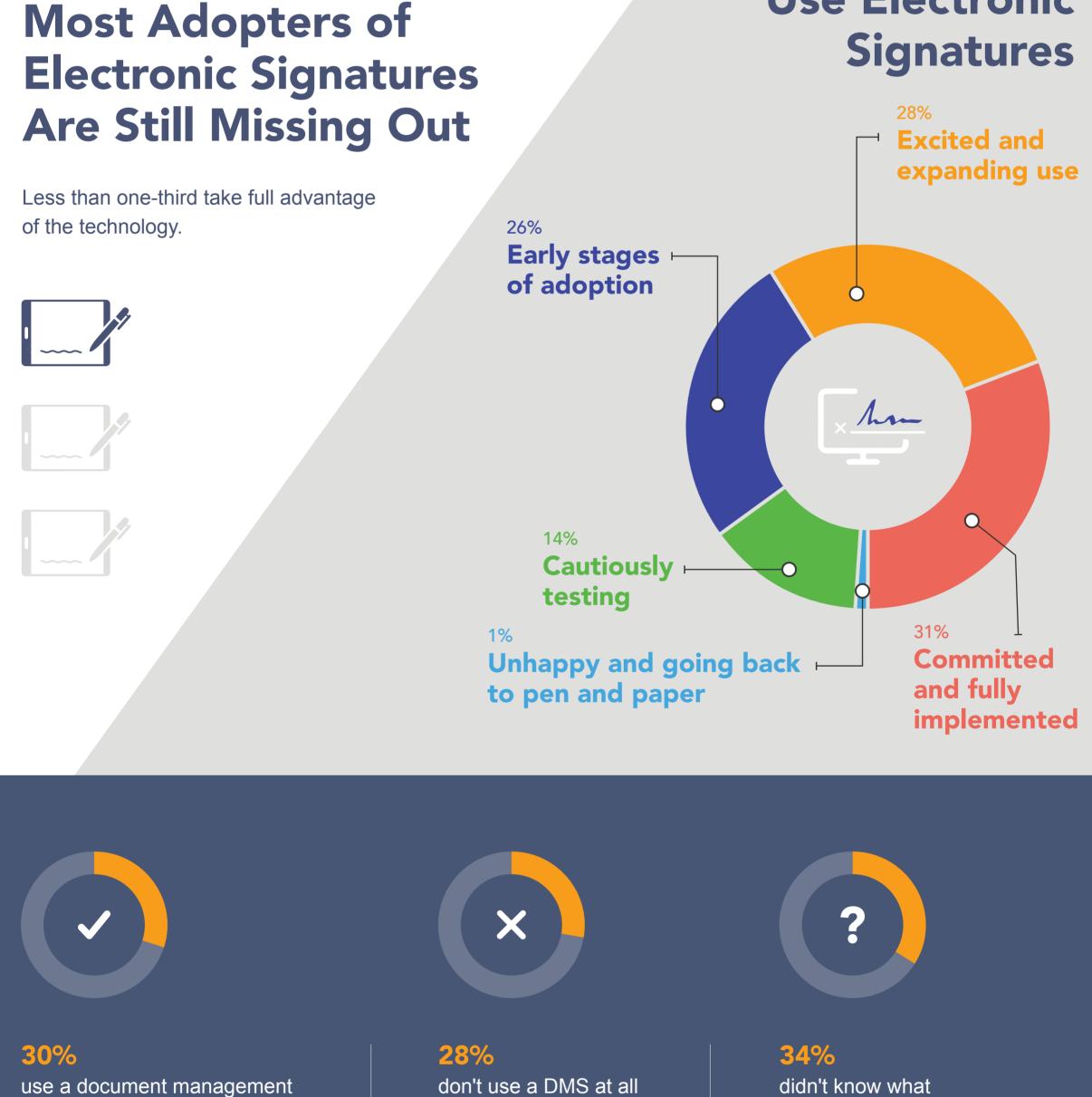
How Often Do People Work with Documents **Intended for Use in Multiple Countries?**

Those who work with documents intended for use in more than one country did so with the following frequency:



How Companies Use Electronic

a DMS is



Businesses That Don't Use Electronic Signatures Face Significant Obstacles

system (DMS) with or alongside

electronic signatures





Document data entry and filing mistakes







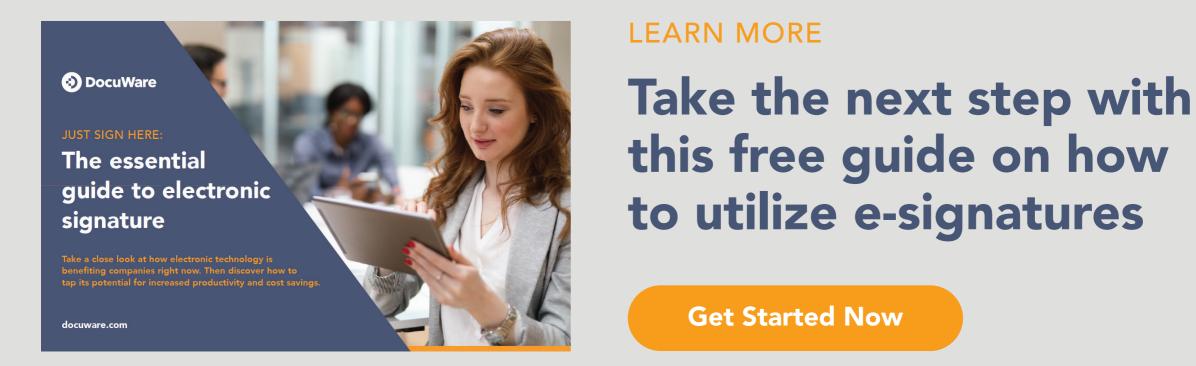
Cost of using paper documents

M **Busting Myths About Electronic Signatures**

What People Believe

Facts About Electronic Signatures

44%	
44% are worried about cybersecurity vulnerabilities	High-quality DMS solutions with electronic signatures increase security over manual paper processes
41%	
41% believe use of electronic signatures can increase forgery and fraud	Electronic signatures reduce fraud
38%	
38% are concerned about unauthorized signatures	Electronic signature technology includes multilayer safeguards to ensure that all signatures are authorized
29%	
29% 29% are concerned with changing legal requirements or noncompliance	A DMS vendor helps you stay compliant with changing regulations
29% are concerned with changing legal	A DMS vendor helps you stay compliant with
29% are concerned with changing legal requirements or noncompliance	A DMS vendor helps you stay compliant with changing regulations
29% are concerned with changing legal requirements or noncompliance 19% 19% are worried about the lack	A DMS vendor helps you stay compliant with changing regulations Image: Complexity of the second se



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