

Electronic Signatures in the US

Is your business taking full advantage of Electronic Signatures?



More than 99% of business users are familiar with this technology.



How Often People Use Electronic Signatures in Business

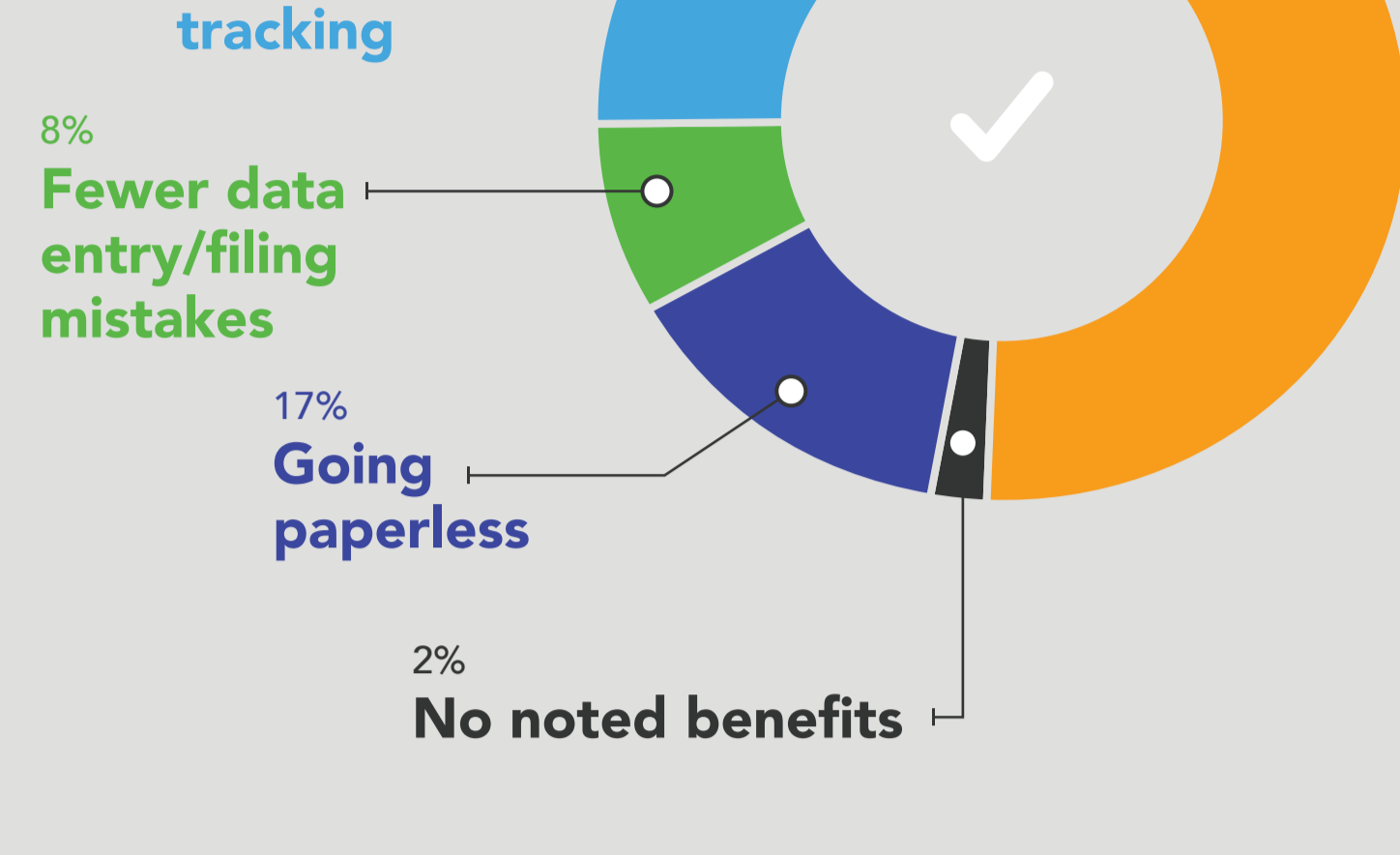


The Benefits of Electronic Signatures

Electronic signatures improve business processes by:

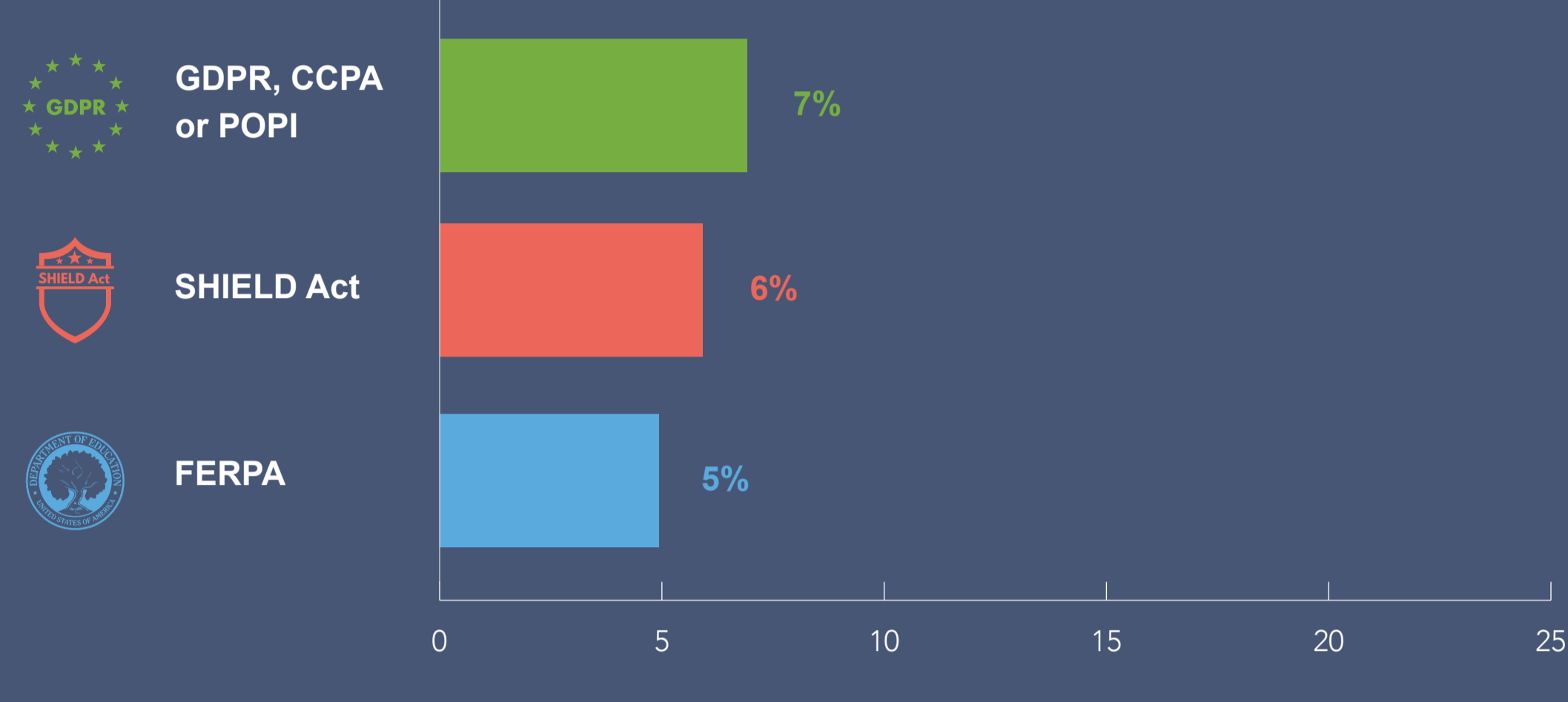
- ✓ Making work easier, more convenient and more efficient
- ✓ Reducing cost of paper, printing, and postage
- ✓ Providing proof that signatures are authentic
- ✓ Eliminating risk of unauthorized changes
- ✓ Saving time with automated reminders
- ✓ Supporting better recordkeeping
- ✓ Improving remote workflow
- ✓ Increasing document traceability
- ✓ Supporting easy document retrieval

Biggest Benefit of Electronic Signatures



Electronic Signatures & Compliance

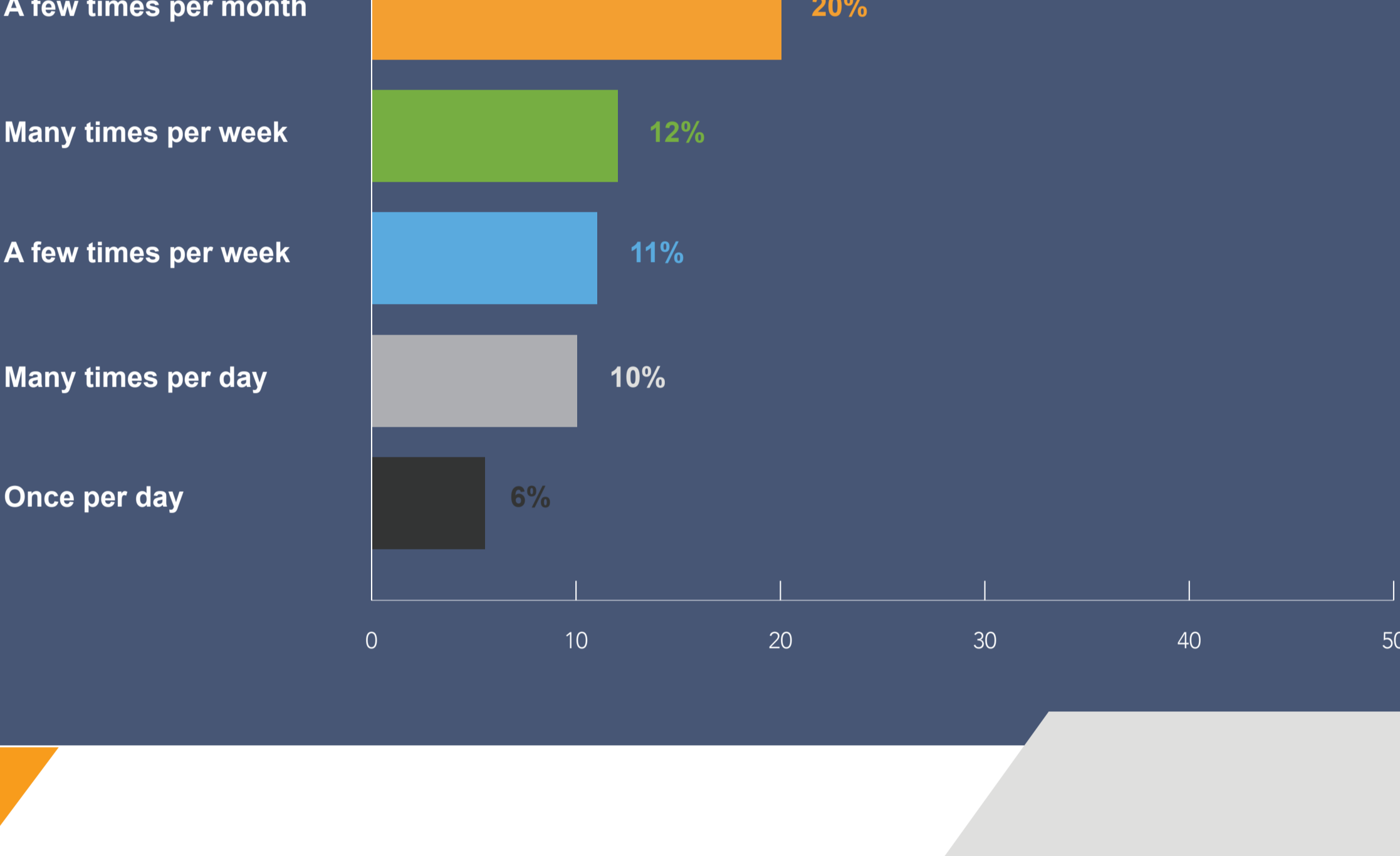
Many companies deal with at least some compliance requirements, making them prime candidates to reap the benefits of electronic signatures.



More than 50% of users work with documents intended for use in more than one country, which can increase compliance needs.

How Often Do People Work with Documents Intended for Use in Multiple Countries?

Those who work with documents intended for use in more than one country did so with the following frequency:

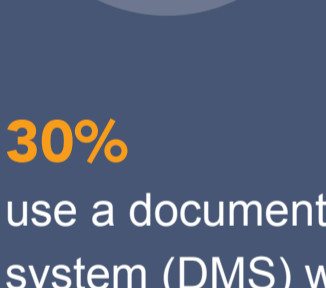
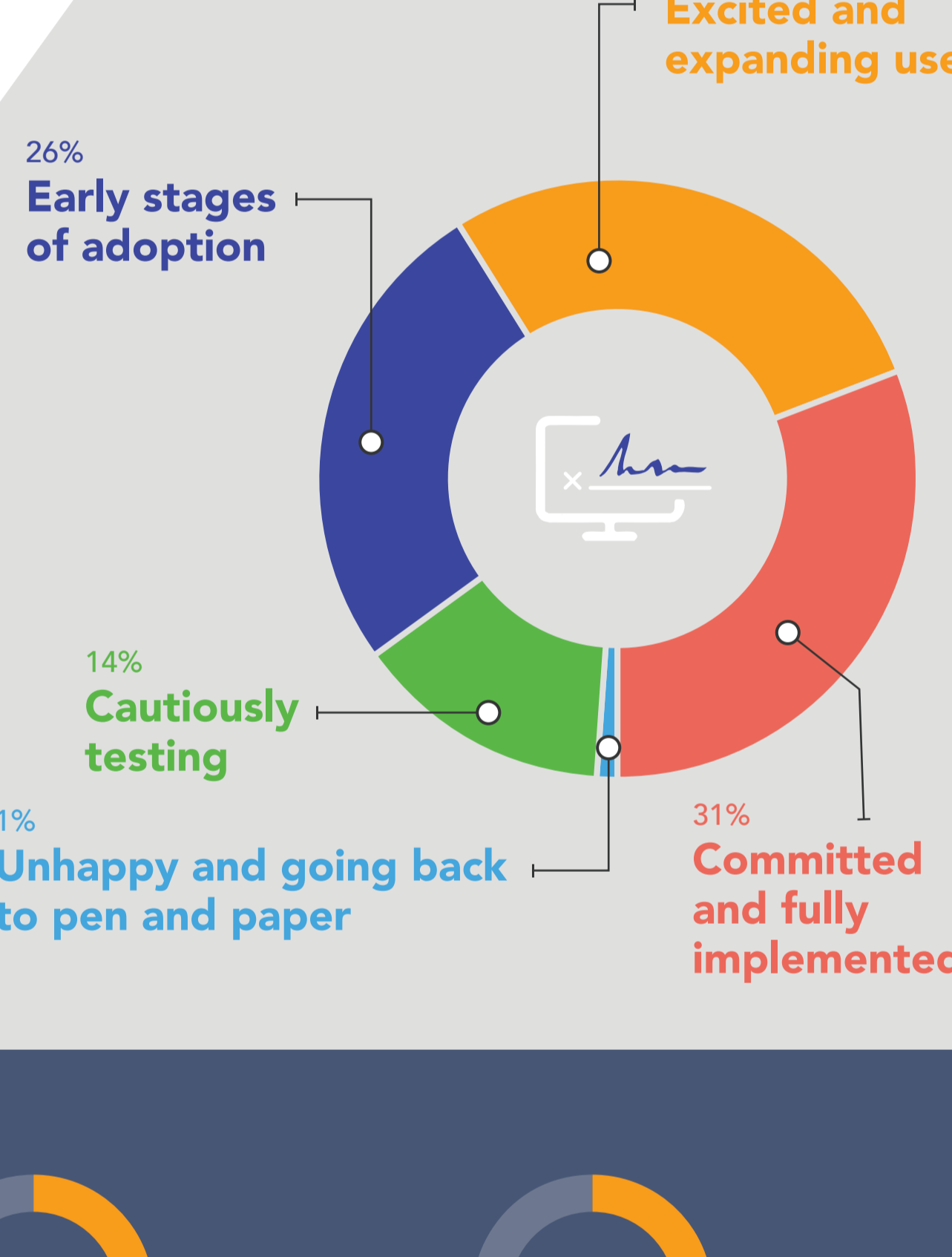


Most Adopters of Electronic Signatures Are Still Missing Out

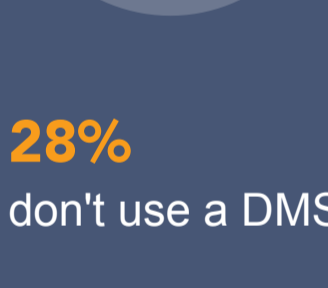
Less than one-third take full advantage of the technology.



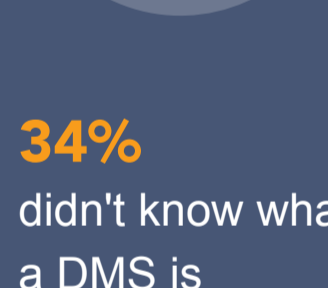
How Companies Use Electronic Signatures



30% use a document management system (DMS) with or alongside electronic signatures

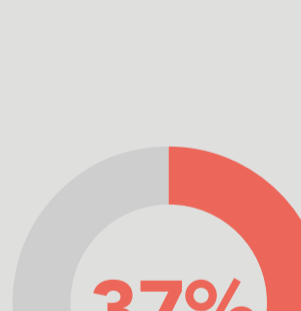


28% don't use a DMS at all

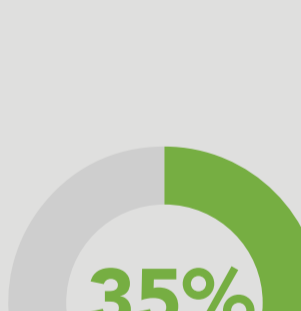


34% didn't know what a DMS is

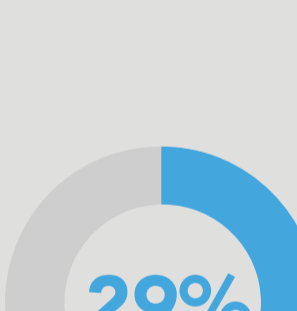
Businesses That Don't Use Electronic Signatures Face Significant Obstacles



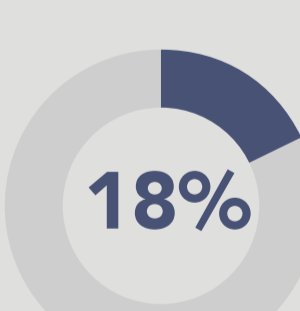
37% Storing the physical documents



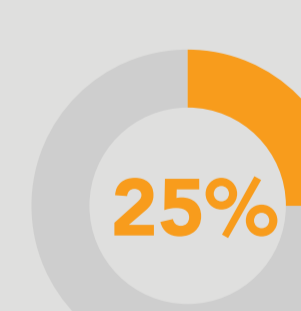
35% Total time it takes to collect signatures



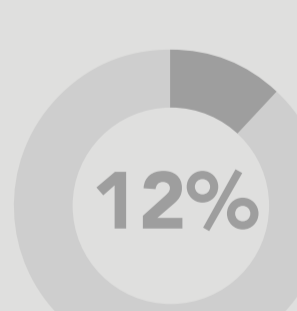
29% Following up with people



18% Document data entry and filing mistakes



25% Tracking document status



12% Cost of using paper documents



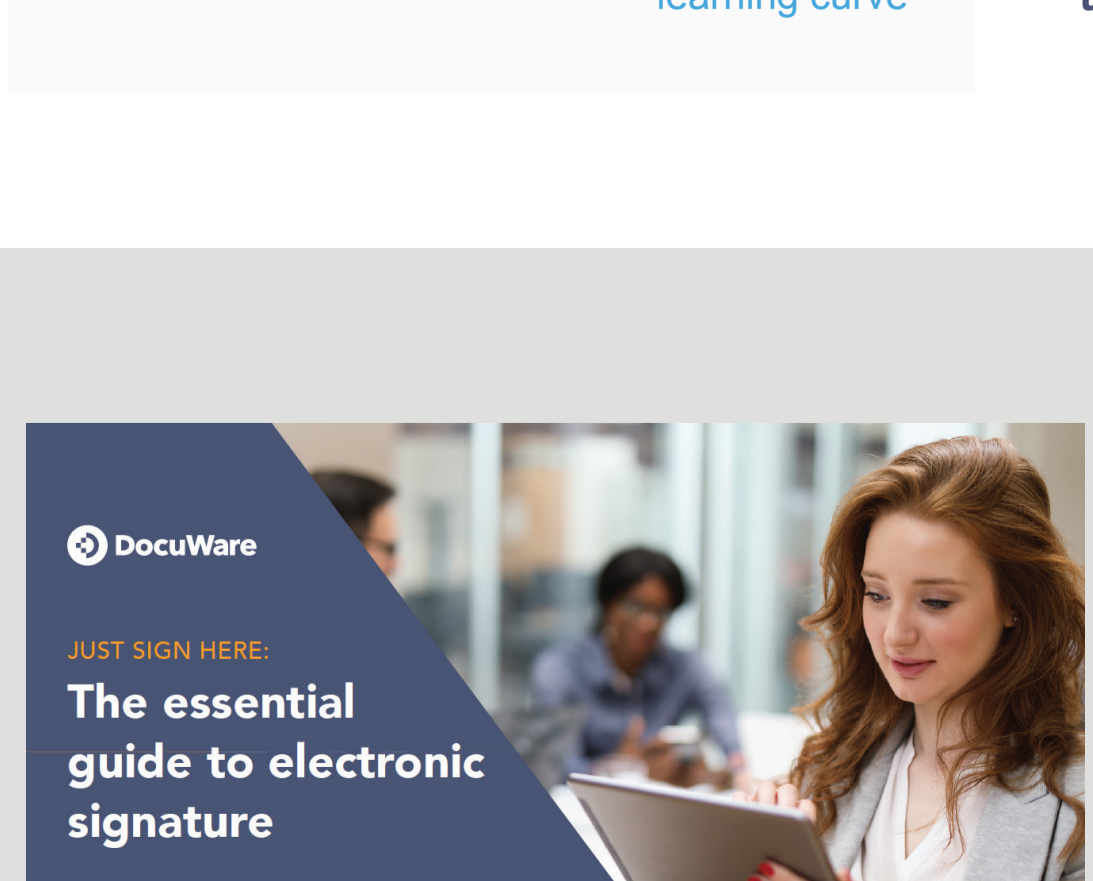
Busting Myths About Electronic Signatures



What People Believe

Facts About Electronic Signatures

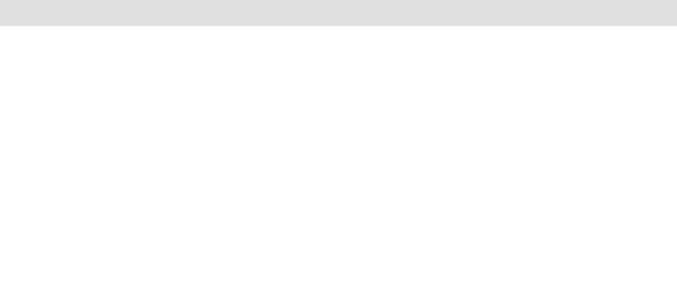
44% are worried about cybersecurity vulnerabilities	✓ High-quality DMS solutions with electronic signatures increase security over manual paper processes
41% believe use of electronic signatures can increase forgery and fraud	✓ Electronic signatures reduce fraud
38% are concerned about unauthorized signatures	✓ Electronic signature technology includes multilayer safeguards to ensure that all signatures are authorized
29% are concerned with changing legal requirements or noncompliance	✓ A DMS vendor helps you stay compliant with changing regulations
19% are worried about the lack of a physical pen on paper	✓ Even many high-level contract processes no longer require a pen-on-paper signature
12% are worried about a steep learning curve	✓ Most electronic signature technology is easy to learn and convenient after the first setup



LEARN MORE

Take the next step with this free guide on how to utilize e-signatures

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