



MRA
Business
Solutions

Experience - Trust - Elevate

Guide to
Business Solutions
Areas of assistance to elevate
your business.

Experience - Trust - Elevate

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Looking after you and your business.

Here at MRA Business Solutions Ltd, we understand how important your business is and the challenges you face running a successful enterprise. We want to ensure that your company continues to thrive in the future by helping you to plan against unforeseen circumstances. Meaning that in the event of a crisis your business will continue to run as efficiently as before, providing peace of mind for you, your employees and your customers.

Protect your business so it can thrive

Setting up a business is such an exciting time, and there are many benefits to having a partner by your side to navigate this new arena with. You both bring your unique skills to the team, and your collaboration is what makes your business successful.

However, should your business partner be unable to fulfil their role for any reason then the impact could be devastating. Not only on you but also on your employees, your customers and the viability of the business as a whole.

It can be challenging to think about what might go wrong, and it's much easier to concentrate on the growth of your business and how well things are going. Together, we can help you put the right protection in place for your business, ensuring that you're prepared no matter what the future holds.

Your most valuable asset

The people in your organisation are your most valuable asset. Providing support for your employees so they can thrive is critical to the success of your business. That's why it's important to take time to consider what employee benefits you offer so that your workforce feels valued.

Employee benefits can often be essential to staff turnover and attracting new talent to your organisation. Your staff spend most of their day working to make your company prosperous, one way to show them how much their effort is appreciated is through a well thought out employee benefits offering.

MRA Business Solutions offers a range of solutions, which can be tailored to meet the needs of your business. Working together so that your employees can look forward to a brighter future with your organisation at their side.

Key Person Insurance

Protect Your Business

As a responsible business owner, you probably already have protection in place for things such as damage or theft of equipment and machinery. However, your most valuable asset is the people in your organisation. Businesses often overlook the importance of protecting against the loss of a key person and the impact it could have on your company's continued viability.

It can be challenging to stop and think about what the consequences of something unexpected happening could be, especially when things are going. Here at MRA Business Solutions, we take the time to help you put the right protection in place for your business, ensuring that you're prepared no matter what the future holds.

Recruit a suitable replacement

You and your business partner bring unique skills to your roles. Imagine if you had to replace one of you suddenly, not an easy task! You would also have recruitment fees and training to consider, all of which could have a significant financial impact on the business.

Refinancing

Are you able to pay all your debts right now, today? If you have loans that your partner is a guarantor on, then in the unexpected event that they die the bank could ask to renegotiate the terms of the loan. This could mean that they ask you to repay the loan in full, does your business have the finances to cope with such a demand?

Leading from the front

Your employees and clients rely on you as a business owner. By not providing protection against unforeseen circumstances you could be putting their future in jeopardy.

MRA Business Solutions can provide you with the right financial protection so that your business is prepared if a key person is unable to carry out their role due to death or critical illness, whether they are a Director or an employee. This is done in the form of a lump sum payment to help you with the financial impact and loss of income. Giving you time to find a suitable replacement so that your business can continue to thrive.

Let us help your business to look forward to a brighter future.

Employee Benefits

Your Most Valuable Asset

We understand that one of your most valuable assets are the people in your business.

Taking care of them and ensuring that they are happy in their work is critical to your continued success. That's why it's important to consider what employee benefits you provide to maintain a healthy and happy workforce.

How can we help?

MRA Business Solutions offers a range of solutions, which can be tailored to meet the needs of your business. We can help you create employee benefits that allow not only your business to thrive but your employees too.

Let's work together so your employees can look forward to a brighter future with your organisation at their side.

Shareholder Protection

No one likes to think about the unimaginable happening, but if your business partner unexpectedly died, it could have a significant impact on you, your family and your business.

Have you considered what would happen to a business partner's shares if they passed away? The most likely scenario is that the remaining business owners will want to buy those shares to retain control of the business. Sounds pretty simple right?

However, having access to the sums of money needed to fund such a purchase is something that they may not have.

If the shares cannot be purchased by the surviving business owners, then the following could happen:

- You could be forced to sell or close the business by the deceased's estate.
- The terms of any loans could be renegotiated by the bank or lender. You could even be forced to pay the loan back in full immediately.
- The deceased's family may become involved in the running of the business.
- Potentially a competitor could try to buy your business

It is also worth considering what if it was you that passed away and your family had no interest in running the business. You would want them to be protected and receive a fair price for your shares so that they can move forward and be financially supported.

Shareholder Protection provides a lump sum to the deceased's family in exchange for their shares, giving the remaining directors reassurance that the business can continue in the way it was intended.

Let us help your business to look forward to a brighter future by putting the right protection in place.

Business Loan Protection

Having a successful growing business is something most business owners aspire to achieve. For your company to thrive, you may need to borrow some money to finance its development. Usually, the loan will be guaranteed by one or more shareholders, with the business funding the repayments.

Did you know that if one of the shareholders dies that the lender could demand that the loan is repaid in full? Would you be able to find the funds necessary at short notice?

How can we help?

MRA Business Solutions can provide Business Loan Protection to help ensure your company is prepared should the unexpected happen. Let us help your business to look forward to a brighter future by putting the right protection in place.

Want to discuss your requirements or concerns, or find out more?

- Visit our website - www.mrabusinesssolutions.co.uk
- Book your free no obligation consultation
- Please contact us on 01424 776214

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