

Nationwide tax specialty firm KBKG promoted Sumit Sharma, CCSP, to principal effective January 1, 2022. Sumit leads the firm's cost segregation practice in the northeast out of their Manhattan-based office.

As a Principal, Sumit specializes in Cost Segregation and Fixed Assets. Sumit has over 17 years of experience conducting fixed asset depreciation reviews, purchase price allocations, cost segregation studies, Section 179D energy-efficient analyses, repairs and maintenance cost analyses, and pre-construction tax consulting services.

Throughout his career, Sumit has been responsible for project management, client deliverables, business development, recruitment, mentorship, and coaching. Sumit is a public speaker and has presented to the New York Society of CPAs, Pennsylvania Society of CPAs, and hosted webcasts. As an author, his work has been published in Accounting Today.

## **KBKG SERVICES**

- Research & Development Tax Credit
- Cost Segregation
- Repair vs. Capitalization Review
- Fixed Asset Review
- 45L Credits for Energy Efficient Residential Developments
- 179D Incentive for Energy Efficient Commercial Buildings
- IC-DISC
- Transfer Pricing

When asked about Sumit's promotion, Lester Cook the firm's Midwest region practice leader and Cost Segregation Principal remarked, "We are grateful for Sumit's continued dedication to KBKG. He has worked tirelessly to establish and build relationships with our CPA partners and clients in the northeast. It is with great pride and pleasure that I welcome Sumit to the principal group. We are lucky to have him on the team, and I look forward to seeing what is in store for him in this next chapter."

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Sumit leads the firm's northeast cost segregation practice. The office is comprised of tax experts, engineers, economists, energy consultants, and more who assist in qualifying, documenting, and defending tax incentive claims for clients.

Malik Javed, Principal, Practice Leader, and former Northeast practice leader remarked, "I worked closely with Sumit for many years in our New York office, and he has always been a tremendous leader. I am grateful that he is on this team and delighted to celebrate his well-deserved promotion!"

## **About KBKG**

Established in 1999 with offices across the U.S., KBKG provides turn-key tax solutions to CPAs and businesses, including research and development tax credits, cost segregation, green building tax incentives (45L tax credits and 179D deductions), transfer pricing for multinational businesses, and more. KBKG has office locations nationwide with employees located in Los Angeles, San Diego, San Francisco, Seattle, Chicago, Detroit, Atlanta, New York City, and Dallas-Fort Worth.

