

# Pricing Structure



## DOMESTIC CUSTODY & TRADING SERVICES

### Custody Fee

CUSTODY	FEE
Individual (Retail) Clients – Annual Fee <sup>1</sup>	20bps
Capped each month at a:	
- maximum fee per wrapper per individual client <sup>2,4</sup>	£40
- maximum fee per individual client <sup>3,4</sup>	£80
Corporate & Institutional Clients – Annual Fee <sup>5</sup>	
- first £2,000,000	15bps
- above £2,000,000	5bps

- 1 For Individual (Retail) Clients, a flat custody fee of 20bps per account type (wrapper) per year is applicable to all holdings and cash, the custody fee is collected each month.
- 2 The custody fee will be capped for Individual (Retail) Clients at £40 each month per wrapper per client. The £40 maximum fee is capped for domestic holdings, and may be increased if the number of holdings held in a client portfolio materially exceeds 20 lines, or there are individual accounts valued above £1,000,000. The custody fee will not be capped for Corporate & Institutional Clients – these can include accounts representing a Trust, Court Appointed Deputy, SSAS Pension or other corporate relationship.
- 3 Regardless of the number of wrappers and accounts held, the maximum fee for Domestic Custody charged to an Individual (Retail) Client will not exceed £960 in the year (or £80 each month), provided the number of holdings in each wrapper do not materially exceed 20 lines, and there are no accounts valued above £1,000,000.
- 4 Where an Individual (Retail) Client holds an account valued at £1,000,000 or higher, a 5bps fee will be applied to the account in addition to the capped custody fee.
- 5 The custody fee for Corporate & Institutional Clients is based on a tiered fee structure, with a 15bps fee applied to the first £2,000,000 and a 5bps fee on all holdings above £2,000,000. Corporate & Institutional Clients can include accounts representing a Trust, Court Appointed Deputy, SSAS Pension or other corporate relationship.

Interest – Hubwise has very robust rules concerning Client Money and where it can and cannot be invested. Our number one concern is that our clients' money is always protected and we will never follow high interest rates if that puts the underlying deposit at any risk, in our opinion. Client Money deposits are placed with a range of top quality banks and with differing term periods, from overnight to three months. Consideration is also given to the £85,000 Financial Services Compensation Scheme (FSCS) deposit protection wherever possible. Net income earned on these deposits is paid to our clients in full every six months, calculated as a blended rate across the accounts being used.

Please refer to the following sections for any supplemental fees: (1) Product fees will apply in addition to the custody fee where investments are held in a Hubwise Hartley SIPP and/or Hubwise Offshore Bond; (2) For any international (non-UK) assets and exchange-traded securities, and to cover the manual trading of any funds; (3) For exceptional processing activities.



## DOMESTIC CUSTODY & TRADING SERVICES

### Trading & Settlement Fees

DOMESTIC	FEE
UK Funds – Trading, Settlement & Custody – Electronic <sup>1</sup>	£0
UK Funds – Trading – Manual (per trade) <sup>2</sup>	10bps
UK Funds – Settlement – Manual (per trade) <sup>2</sup>	£10
UK Funds – Custody – Manual (per annum) <sup>2</sup>	5bps
UK Listed Assets – RSP Trading <sup>3</sup>	£0
UK Listed Assets – Non RSP Trading (per trade) <sup>3</sup>	3.5bps
UK Listed Assets – Settlement (per trade) <sup>4</sup>	£1

- 1 Domestic funds listed on the Hubwise Buy List (Serviceable Assets) which can be traded and processed electronically. Other instrument types will be priced on request – but any Structured Products will either be treated as UK manual funds or UK listed assets, depending on their makeup.
- 2 These additional fees cover those specific funds which need to be traded (usually by fax) or administered on a manual basis.
- 3 Most trades in UK listed assets (equities, ETFs, bonds, investment trusts) are automatically executed through market makers known as Retail Service Providers (RSPs), with no additional fees applicable. Where a trade cannot be executed through the RSP network, the trade will be executed through our relationship with an institutional DMA broker, with additional fees applicable.
- 4 Covers the settlement of UK listed assets through Hubwise's direct membership in CREST.



## INTERNATIONAL CUSTODY & TRADING SERVICES

INTERNATIONAL	FEE
Non-UK Listed Assets – Trading (per trade) <sup>1</sup>	7bps
Non-UK Listed Assets – Settlement & Custody (per annum) <sup>1</sup>	5bps
International Funds – Trading – Manual (per trade) <sup>2</sup>	10bps
International Funds – Settlement – Manual (per trade) <sup>2</sup>	£10
International Funds – Custody (per annum)	5bps

- 1 Trade execution will be subject to a minimum fee per trade of £7 in the main markets. Additional execution and custody fees may be applicable depending on the market(s) required.
- 2 These additional fees cover any international funds which need to be traded and settled on a manual basis. Funds traded electronically through Allfunds do not attract additional trading and settlement fees.



## PRODUCT FEES

HUBWISE WRAPPER	ANNUAL FEE
General Investment Account	£0
ISA/Junior ISA	£0
Hubwise Hartley SIPP (Personal Pension) <sup>2</sup>	£50 <sup>1</sup>
Hubwise Offshore Bond: <sup>3</sup>	
- minimum fee	£250
- first £500,000	20bps
- next £500,000	10bps
- above £1m	5bps

- 1 Prices are exclusive of VAT.
- 2 The SIPP and Personal Pension product fee is 10bps, subject to a minimum of £15 and capped at a maximum of £50 per annum plus VAT. An additional fee of £125 plus VAT applies to clients within drawdown. There is no fee for transfers-in and the fee for transfers out will not exceed the previous year's fee. Property may be held in the SIPP (charges available upon request).
- 3 The Offshore Bond has a tiered rate subject to a £250 minimum annual fee with a 20bps fee on the first £500,000, a 10bps fee on the next £500,000 and a flat 5bps fee on all holdings above £1,000,000. This fee is in addition to any other fees that may be applicable.





## ADMINISTRATION FEES

PROCESS	FEE
Transfers In – All Wrappers – Electronic (in specie) <sup>1</sup>	£0
Transfers In – All Wrappers – Cash <sup>1</sup>	£0
Transfers In – All Wrappers – Manual (per instrument) <sup>2</sup>	£0
Transfers Out – All Wrappers – Electronic (in specie) <sup>3</sup>	£0
Transfers Out – All Wrappers – Cash <sup>3</sup>	£0
Transfers Out – All Wrappers – Manual – UK (per instrument) <sup>4</sup>	£20
Transfers Out – All Wrappers – Manual – Non-UK (per instrument) <sup>4</sup>	£30
Internal Account Transfers – All Wrappers	£0
Request for Duplicate Document	£10
Ad-hoc Documentation (probate/other)	£50
Non-Electronic Correspondence <sup>5</sup>	£20
Reports, Notices, Meeting & Voting Notifications	£20
ISA Account Closure	£0
Additional Brand Styling <sup>6</sup>	£400
BACS	£0
UK CHAPS	£30
Non-UK CHAPS (dependent on currency)	£tbc
Cheques Paid In	£0
Cancelled Cheque Fee (per occasion)	£25
Unpaid Direct Debits	£25

- 1** There are no transfer-in fees applied for a cash transfer, or an in-specie transfer for instruments which can be processed electronically. This applies to both UK domiciled and non-UK domiciled instruments.
- 2** There are no transfer-in fees applied for an in-specie transfer which requires manual intervention.
- 3** There are no transfer-out fees applied for a cash transfer, or an in-specie transfer for instruments which can be processed electronically. This applies to both UK domiciled and non-UK domiciled instruments.
- 4** Transfer-out fees will be applicable for any instruments which are not eligible for electronic transfer, and therefore require manual intervention to process. There are separate tariffs for UK domiciled and non-UK domiciled instruments, and the transfer out fee for the portfolio will be subject to a minimum fee of £50.
- 5** Paper copies of four quarterly Valuations and an annual Costs and Charges statement will be provided.
- 6** The Hubwise custody fee includes the provision of a single brand style. Additional instances of brand styling (e.g. for different business entities) will be charged a one-off fee of £400 per brand style.



## GOVERNMENT & STOCK EXCHANGE FEES

For trades in exchange-traded (listed) securities, there will be additional market infrastructure fees applicable. France and Italy have local tax on certain type of trades. Hong Kong, Singapore and South Africa also have complex additional fees applicable.

The UK and Ireland have stamp duty and PTM levy collected on all purchases:

- UK stamp duty is applicable on purchases at rate of 0.5%.
- Irish stamp duty is applicable on purchases at a rate of 1%.
- PTM is applicable on UK exchange trades over £10,000 and is a flat fee of £1.
- ITP is applicable on Irish exchange trades over €12,500 and is a flat fee of €1.25.
- French local tax of 0.3% is applicable on purchases where the market capitalisation of the French company being purchased is greater than €1,000,000.
- Italian local tax of 0.1% is applicable on purchases where the market capitalisation of the Italian company being purchased is greater than €500,000.
- Hong Kong stock exchange fee of 0.005% is applied to all trades (buys and sells).
- Hong Kong transaction levy of 0.00027% is applied to all trades (buys and sells).
- Hong Kong stamp duty is applied to purchases at 0.1%.
- Singapore stock exchange clearing fee of 0.0325% is applied to all trades (buys and sells), subject to a maximum of SGD600.
- South Africa stock exchange charge of 0.005459% is applied to all trades (buys and sells) subject to a minimum of R10.92 and a maximum of R54.59.
- South African security transfer tax of 0.25% is applied to all purchases.
- South Africa Financial Service Board charge is applied to all trades (buys and sells) at 0.0002%.