

## FOR IMMEDIATE RELEASE

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## Giant Oak Achieves SOC-2 Type II Compliance Following Rigorous Examination of Security, Availability, and Confidentiality Controls

Leading accounting firm conducted Service and Organization Controls report to ensure Giant Oak's safe handling of data in compliance with AICPA requirements

**ARLINGTON, Va. -** Today, Giant Oak, Inc. announced that it has received an unqualified SOC 2 Type II attestation from a leading accounting firm in compliance with the <u>American Institute of Certified Public Accountants</u> (AICPA) requirements. As part of its commitment to the highest standards of privacy and security, Giant Oak welcomed this third-party validation of internal controls, providing a high level of assurance around the security, design, and operational effectiveness of systems and services responsible for user data.

"Our team of innovators boldly push the boundaries of the highest levels of security and performance with privacy. Gone are the days when one must decide between performance, security, and privacy, and our GOST® platform proves that we are in a new era of trust and performance," said Gary M. Shiffman, founder and CEO of Giant Oak and co-founder and CEO of Consilient. "That is why we prioritized external attestation from an independent firm to evaluate how we handle customer data, systems security and ensure our employees are operating at our highest ability to protect and preserve customer privacy through secure data and processes."

Giant Oak uses machine learning and artificial intelligence to identify previously unknown risks. Its patented flagship search technology product, GOST<sup>®</sup>, is a trusted platform for screening and continuous vetting in the financial services industry and government agencies.

The AICPA's SOC 2 standard measures a company's consumer data management and processes based on the principles of security, availability, processing integrity, confidentiality, and privacy. Giant Oak's SOC 2 Type II report describes the systems the company uses to process data, its



software infrastructure, the effectiveness of its internal controls over a long period of time, and the processes used to achieve data security, confidentiality, and availability. The primary practices the AICPA-compliant firm analyzed include system monitoring and ongoing risk assessments; internal access control to production environments; disaster recovery, data backup, and incident response processes; communication of changes to customers; and employee onboarding and termination processes. Giant Oak received its unqualified SOC2 Type I report in September 2020.

"Data privacy, protection, and security have always been top priority for Giant Oak. It is built into the philosophy of how we developed GOST<sup>®</sup>. The SOC 2 Type II audit and certification takes our commitment one step further by assuring our clients and their customers that Giant Oak continues to meet and exceed the industry's security standards," explained Harsh Pandya, president of Giant Oak.

For more information about Giant Oak and its data screening practices, please visit <a href="https://www.giantoak.com">www.giantoak.com</a>.

## **About Giant Oak**

Giant Oak operates at the frontier of behavioral science and machine learning, building trusted tools that enable you to make both rapid and informed decisions in an increasingly dynamic security environment. (GOST®) Giant Oak Search Technology makes screening easy. GOST is an open-source search and triage tool that builds a custom internet domain and organizes information to detect suspicious behavior. GOST re-indexes the open and deep webs to return publicly available electronic information (PAEI) in prioritized results relevant to the user's requirements. By deploying machine-learning algorithms to refine search results and generate analytic scores, entities are sorted by relevance and threat level. For more information, visit www.giantoak.com.