GOST for Sanctions

Let good actors in. Keep bad actors out.

Minimize Risk with the Best Screening Tool on the Market

Economic sanctions are an important tool of governments and international organizations to respond to international affairs and security efforts. When sanctions are levied, both the financial sector and the government sector have to work together. Sanctions have grown to be a significant segment of the financial industry's responsibility: from 2000 to 2021, sanctions increased 933%, from 912 sanctions in 2000 to 9,421 for OFAC alone (US Department of Treasury). Complicating matters, sanctions are varied: they can be levied against individuals, groups, specific transactions, specific banks, or even entire countries.

To effectively identify sanctioned individuals and their networks, financial institutions require advanced technology like GOST (Giant Oak Search Technology). GOST empowers the user to screen large sets of populations or data to identify high-risk indicators, including negative news and adverse media on publicly available websites. GOST can operate in any language, a particular requirement in sanctions screening, and it also explores entities networked with the primary search. Using more data and better analytics while also preserving privacy, GOST revolutionizes your organization's initiatives to remain in compliance with sanctions requirements.

Sanctions lists available within GOST:

1. U.S. Treasury Office of Foreign Asset Control Consolidated Screening List
2. Her Majesty's Treasury Sanctions List (United Kingdom)
3. Consolidated Canadian Autonomous Sanctions List

How GOST Combats Sanctions

Negative news screening

Identification of contact information

Identification of usernames and handles

Intersection of open and deep web data

Bulk deep web collection

Global language capabilities

Network analysis

GOST is different. GOST re-indexes publicly available web content to provide more targeted adverse media than lists and manual work can capture, while protecting the privacy of the data source. GOST then assigns analytic scores that your team can use to triage risk, allowing escalation of threats. Ultimately, GOST helps you to identify activity related to sanctioned individuals and their associates in a more robust risk-assessment practice.

Learn how GOST can empower your organization. Talk to one of our experts today.

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