



## EXCEPTIONAL RISK ADVISORS

### CONTRACTUAL PERFORMANCE INDEMNITY KEY PERFORMERS

#### **Client**

Four integral members of a U.S. pop/indie band.

#### **Situation**

If one of the four key band members were to die or become disabled, the band would not be able to keep touring and performing. The tour promoter was looking to protect the advance made to the key performers while on tour.

#### **Assessment**

The tour promoter would take a \$10 million loss if one or more of the key performers were to become disabled or pass away while on tour. Given today's current environment, the biggest challenge in this case was securing a policy to protect the financial investment made by the promoter.

#### **Solution**

Working with the advisor on the case, Exceptional Risk Advisors designed a custom 2-year contractual performance indemnity policy of \$10 million for the tour promoter. The policy would decrease as the scheduled shows were completed.

#### **Result**

The contractual performance indemnity coverage gave the tour promoter peace of mind knowing that the advance was protected in the event the band was unable to complete its scheduled shows.

ONE INTERNATIONAL BLVD. • SUITE 750 • MAHWAH, NJ 07495

WWW.EXCEPTIONALRISKADVISORS.COM • (866) 512-0444

DISCLAIMER: Exceptional Risk Advisors, LLC is a licensed insurance producer - CA Licensee Number 0F60601. All products are offered pursuant to the excess and surplus lines laws of each individual state and must be placed through a properly licensed excess or surplus lines broker. These products are not available to the general public, and this document is intended for licensed insurance broker use only. Nothing in this communication constitutes an offer, inducement or contract of insurance. Financial strength and size ratings can change and should be reevaluated before coverage is bound and periodically thereafter. Not all products are available in all U.S. jurisdictions.