



# Weekly Trucking Insights



## Overview

### Job Board Searches and Clicks

**Overall, clicks on truck driver job postings decreased by 6% last week, but click volume was divergent based on inexperience level.**

- Clicks on postings for experienced drivers dropped 16% WoW.
- Clicks on postings for inexperienced drivers or trainees increased 25% WoW

### Freight Market

- Spot rates dropped by about four cents last week.
- The ratio of spot load postings to spot truck postings eased last week.
  - Spot load posting volume decreased by more than 4% last week.
  - Truck postings dropped only slightly WoW.

### Story of the Week

- Class 8 truck orders for December 2020 rose to the third-highest monthly total ever.
- Fleets expect build slots to be in short supply next year and are placing their orders for all of 2021.
- The large number of new orders suggests fleet confidence remains solid entering 2021.



## This week in job board searches & clicks

### Searches and Clicks on Job Aggregator Partner Network<sup>1</sup>

Truck Driver Searches

WoW:  
▲ 2%

MoM:  
▼ 14%

YoY:  
▲ 67%

Clicks on Truck Driver Postings

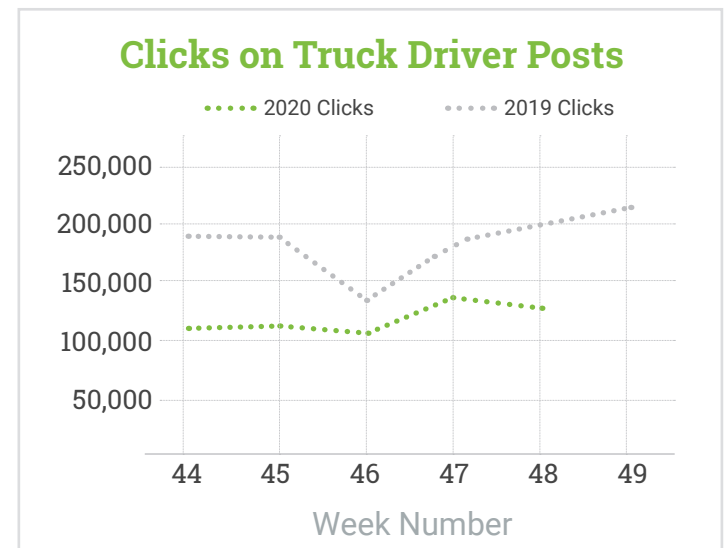
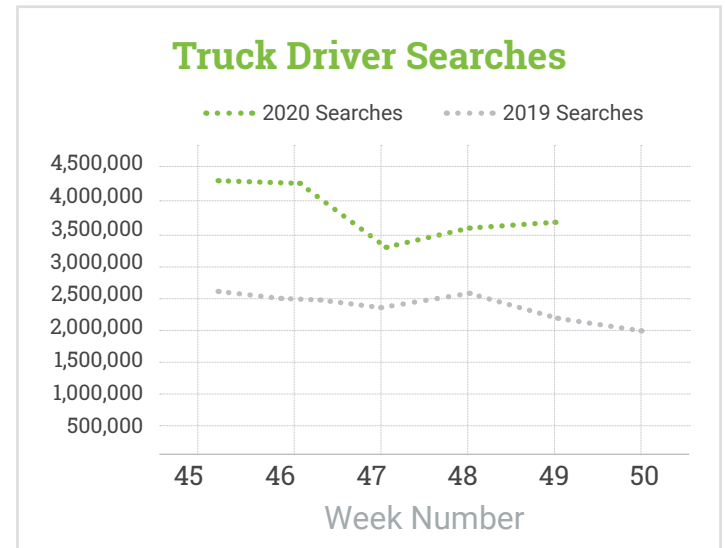
WoW:  
▼ 6%

MoM:  
▲ 16%

YoY:  
▼ 36%

<sup>1</sup> Job board data is aggregated from many partners.

Clicks on postings last week saw a bifurcation based on experience level. Clicks for Inexperienced/Trainee truck driver job postings increased by 25% WoW, while clicks on experienced truck driver postings dropped by 16% WoW. This suggests that job search intent for experienced drivers decreased while intent for those looking to get into trucking or those with little driving experience is increasing.



## This week in freight

### Spot volume declines after post-Thanksgiving surge.<sup>2</sup>

Last week, spot load posting volume decreased 4.4%.

- Higher flatbed loadings (up 6% WoW) partially offset double-digit declines in dry van and refrigerated.

Spot rates fell by about 4 cents WoW.

- Spot rates are still up 27% YoY.
- The biggest drop was in refrigerated, which saw rates fall by nearly 22 cents, its biggest decline since April.
  - Refrigerated rates are still up 15% YoY.

Truck postings dropped slightly (0.5% WoW).

<sup>2</sup> Unless otherwise noted, all data is taken from Truckstop.

## Story of the week

### Class 8 truck orders explode as carriers prepare for 2021.<sup>3</sup>

Class 8 orders for December 2020 rose to the third-highest monthly total ever at 52,600.

- Orders were up 31% MoM and almost 3 times the level of November 2019.
- Class 8 orders over the past 12 months now stand at 250,000 units.
  - Over 20% of new class 8 orders over the past 12 months came in just the past month, showing how depressed class 8 orders were early during the pandemic and how hot the demand is now.

This large volume reflects several large fleets placing their orders for the entirety of 2021.

- Large fleets expect build slots to be in short supply next year.

The large number of new orders suggests fleet confidence remains solid entering 2021.

- Consumer-oriented freight remains strong.
- Industrial freight is expected to improve in the coming months.

<sup>3</sup> Fleet Owner. "Class 8 orders explode as carriers prepare for 2021." 4 Dec 2020. [fleetowner.com](http://fleetowner.com)