Q3 2020 Volume 90 Number 3



#### President's Message

It's hard to summarize 2020 in just a few words. I don't think it is hyperbole to say that our lives have been changed forever due to the impacts of the COVID-19 pandemic. Here at Wasatch Peaks, we have continued providing critical financial services for our members while protecting them and our employees from the spread of this virus. Members have been asked to primarily use our drive through lanes and electronic services. Our employees have been asked to work remotely and to wear masks and sanitize their work areas when at work... this truly is a team effort.

The summer months are usually full of city celebrations and parades, and Wasatch Peaks has always been a part of these events. Unfortunately, most cities have cancelled their summer events and so we will miss seeing all of you along the parade routes. We have also had to cancel our community shred events and summer member appreciation party. We love seeing all of you at these events and summer just won't be the same without them.

It's hard to come up with a silver lining when it comes to the pandemic, but I have been impressed with the resiliency of our members and employees during this crisis. As I mentioned, we have stayed open and fully operational throughout the pandemic, which has required accommodations from all of us. We have continued to loan money to our members and to provide a safe place for our members to put their money during these uncertain times. We were heavily involved in the Payment Protection Plan of PPP loan program offered by the SBA. Through this program, we were able to provide local businesses with over \$23 million worth of loans to cover payroll and other expenses while their operations were restricted due to COVID-19. These loans went out to over 300 businesses and helped protect the jobs of nearly 3,000 employees. I'm incredibly proud of our employees who worked so hard to make this happen.

I hope this newsletter finds you and your families safe and healthy during these unprecedented times. If we can help in any way, please let us know, we are all in this together. Just like our jingle says, "Wasatch Peaks will be here for you"!

Jeff Shav

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# Wasatch Peaks Plain City Branch

We are excited for Wasatch Peaks to expand with a new branch in Plain City on the corner of 3600 West and 2600 North! This will be a wonderful opportunity for us to better serve the Plain City and surrounding communities.

On Friday, May 29th, we celebrated a milestone for our Plain City branch with a groundbreaking ceremony. Due to recommendations from the governor and state guidelines, we had to limit this event to Wasatch Peaks and local community leaders. Remarks were made by Mark Ramsey, our Chairman of the Board; Jeff Shaw, our CEO; Jon Beesley, Mayor of Plain City; and Chuck Leonhardt, President of the Ogden-Weber Chamber of Commerce. Construction on the branch began on Monday, June 1st.

We hope to continue to share these milestones with our members as we move forward with our new branch.





## Annual Meeting Update

Our 90th Annual Meeting was held at 6 p.m. on June 10th. For the safety of our members and staff, this event was held for members via livestream from our Corporate branch. We want to thank our members and volunteers for their participation in our Annual Meeting and in celebrating our 90th anniversary with us!

If you were unable to view our event live or would like to watch the meeting again, the video is available by <u>clicking here</u> or by visiting our YouTube channel.



## Wasatch Peaks 2020 Board of Directors

Wasatch Peaks Credit Union members elected four Directors in the Board of Directors election. There were five candidates running for four Board seats. Nanette Combe, Brad Egbert, Michael E. Enz, and Mark Ramsey were elected to three-year terms on the Board of Directors. Wasatch Peaks thanks Board candidate Bridger Musgrave for seeking an opportunity to serve on the all-volunteer Board of Directors.

Each of the eleven members of the Board is elected by members of Wasatch Peaks Credit Union and are respected members of our community. We are proud to have them represent Wasatch Peaks Credit Union.

We thank all of our volunteer officials for their service and leadership; they are instrumental to the continued success of Wasatch Peaks Credit Union. We would also like to thank all members for participating in electing their Board of Directors for Wasatch Peaks Credit Union.



Nanette Combe



**Brad Egbert** 



Michael E. Enz



Bill Frye



Cindi Hellewell



Ronald Hill



Gary McDaniel



Mark Ramsey



Randy Rounds



Todd Skeen



Curtis E. Smout

### Wasatch Peaks Member Service Center Update

We are pleased to share that Wasatch Peaks has purchased the building to the South of our Corporate branch. This building will be remodeled and will house our updated Member Service Center. As our membership continues to grow, we are looking forward to this update and the opportunities it will provide for us to expand our service to our members.

# July

- 4 Independence Day Credit Union Closed
- 24 Pioneer Day
  Credit Union Closed

# August

No events currently scheduled.

## September

- 4 Labor Day
  Credit Union Closed
- 22 Autumn Begins

## More Savings with Wasatch Peaks



There are more reasons than ever to love being a member of Wasatch Peaks Credit Union.

Your credit union membership is about the trust and care of community, built around where you live, work and play. That's why Wasatch Peaks Federal Credit Union membership saves you money through exclusive member-only offers through our trusted partners. Through Love My Credit Union Rewards, credit union members have saved over \$2 billion with offers like:

- ★ Credit union members get \$200 when you switch to **Sprint**! Plus, \$100 Annual Loyalty Cash Rewards and 25% off select accessories in **Sprint** retail stores.
- ★ Credit union membership also saves you up to \$15 on TurboTax federal products.
- ★ Members save on SimpliSafe, the #1 expert pick for home security.
- **★** Save 30% on premium identity protection from **Financial Lock**.
- **★** Save on car maintenance + get \$10 off your first service using **CarAdvise**.

Learn all about how your Wasatch Peaks Federal Credit Union membership gets you all these exclusive savings and more at <u>LoveMyCreditUnion.org</u>. Check them out and start enjoying credit union member benefits you never knew you had.

\*Limited time offers. Activ. Fee: Up to \$30/line. Credit approval req. Cash Reward Offers: Phone lines only w/ 1 line on Unlimited Plus or Unlimited Premium plan. Avail. for eligible credit union members & member employees. \$100/line, max 2 lines. Req. activ. at point of sale. Excl. prepaid & ports made between Sprint or related entities. Limit 1 Sprint Perks Corp ID per acct. No add'l. discounts apply. Loyalty Reward: \$100/acct./yr. when acct. remains active and in good standing each yr. Transfer Reward: Existing Sprint customers who validate or transfer to the Sprint Cash Reward Program are eligible for a \$100/acct./yr. deposit on 12 mo. anniversary. Deposit: Cash Reward issued by CU Solutions Group. Sprint acct. must remain active and in good standing for 31 days to receive Cash Reward. Allow 8-10 wks. for Cash Reward to be deposited to your Credit Union acct. If the Cash Reward does not appear after 10 wks., visit lovemycreditunion.org/reward-tracker. Satisfaction Guarantee: Call us to deactivate & return to place of purch. with complete, undamaged phone/device & receipt w/in 30 days of activ. We'll refund your phone/device cost. Sprint dealer may impose add'l. fees. A \$45 restocking fee may apply. Visit sprint.com/returns. Other Terms: Offer/coverage not avail. everywhere or for all phones/networks. May not be combinable with other offers. Accounts that cancel lines within 30 days of activating on promo pricing may void savings. Offer, terms, restrictions, & options subject to change & may be modified, discontinued, or terminated at any time without notice. Restrictions apply. © 2019 Sprint. All rights reserved. Sprint & the logo are trademarks of Sprint. Other marks are the property of their respective owners.



## A Special Offer for Wasatch Peaks Members

#### Introducing Benefits Plus®, available to members mid-August!

Wasatch Peaks is excited to offer new benefits available to members with Checking Accounts for only \$6 a month. With Benefits Plus®, you are entitled to a unique program which allows you and your family to save money on products and services you use every day.

Your membership in Benefits Plus® will reap rewards quickly, as you begin to save money on purchases for travel, groceries, restaurants, movies, prescriptions and much more. Including:

#### Ultimate ID

With Ultimate ID, you can rest easy knowing you have daily credit monitoring by Experian, Equifax, and TransUnion Credit Bureaus.1

- **★** Alerts you when a creditor requests your report at TransUnion.
- **★** Dark Web Internet Monitoring provides alerts on known historical breaches from the last 10 years.
- \* Record critical information you may need to access in the event of a lost or stolen wallet.
- \* Receive monthly alerts when a new score is available to view.
- \* Access to 3G fully managed identity fraud research, remediation and recovery services. Professional recovery advocates will manage your recovery process to help restore your name and credit to pre-event
- \* Recovery Advocates will assist you in addressing and replacing personally identifiable information.

#### Cellular Care Coverage

This program will reimburse you up to \$1,000 for the cost associated with repairing your device.<sup>2</sup> Cellular repairs include:

- ★ Accidental Damage (including cracked screens)
- ★ Water Damage, including immersion
- \* Electrical Malfunction
- **★** Battery, Service Cost (Labor is included)
- ★ Deductible Cost for other insurance



'Credit Monitoring and the ULTIMATE ID® program begins when you successfully validate your identity. To complete the activation process, an active email address is required. To report an identity theft incident or for assistance obtaining your activation code, please call 877.279.6338 and speak with a dedicated ULTIMATE ID® recovery advocate. Certain restrictions and limitations apply. Visit Benefits-Plus.org for complete terms and conditions and program eligibility. No one can prevent all identity theft. The Benefits Plus® Membership Fee of \$6 applies whether or not you activate ULTIMATE ID® and whether or not you qualify for all its services. Reimbursements are subject to coverage limits and other restrictions apply.

