

tumelo

'It was really helpful to be able to pick up the phone and speak to the Shieldpay team who were always very responsive.'

Georgia Stewart,
CEO, Tumelo



Get started with escrow for fundraising

Contact Nabila Kazi at nkazi@shieldpay.com or [find out more here >](#)

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Shieldpay and Tumelo share in the belief that transparency is of utmost importance: From Tumelo's perspective, transparency for investors across what is arguably a jaded public investment system, and from Shieldpay's perspective, the confidence to transact transparently where high value payments are involved.

ABOUT TUMELO

Tumelo has developed an online platform to empower investors to make considered investment choices, giving them the tools to take action and be proactive in voicing their opinions on the issues they care about most, at companies they have ownership in.

Tumelo's mission is to give investors the opportunity to make a positive impact with their money, including voting as shareholders, switching to ethical fund and pension options and even joining campaigns to change company behaviour.

THE FUNDRAISING CHALLENGE

Whilst the opportunity to receive investment over twenty angel investors was exciting, it brought with it certain challenges.

A clause in the shareholder agreement stipulated that Tumelo would need to collect monies in escrow with them, released only when a certain fundraising threshold was met.

Tumelo's legal counsel advised the use of Shieldpay to assist with providing the escrow function due to the benefit of the Shieldpay escrow platform offering real time visibility over status of funds in a transaction.

THE SHIELDPAY SOLUTION

Amidst the general chaos that accompanies a funding round, Tumelo was able to rely on Shieldpay's platform and interact directly with investors to collect their verification documents.

The platform also flagged – in real time – any instances of incorrect funding amounts deposited by the investor, reducing the time taken to rectify any errors and making the process more efficient and streamlined.

Through the completion of their funding round, Tumelo raised £1m to further develop their platform which aims to 'transform the investment system to serve both people and planet'.

[Find out more about Shieldpay's digital escrow solution for fundraising >](#)