

# Married Life Money Checklist



WEALTH LEGACY INSTITUTE

Check the box to the right once you have completed the task.

**Take a financial inventory.** Make sure you have a detailed understanding of your individual and joint assets, incomes, and debts.

**Run a credit check.** Your credit scores will affect various financing in your future. If there are credit issues, you need to address this before getting married. [Go to AnnualCreditReport.com](http://Go to AnnualCreditReport.com)

**Make a joint budget.** Even if you don't have shared bank accounts, you will have shared expenses. Review who pays for what.

**Confirm your beneficiary information.** Once you're married, your spouse will become the default primary beneficiary on your accounts. If you have other preferences, make sure to update your accounts.

**Write or update your will.** Being married will change certain estate planning presumptions. Make sure to update your information on your bank accounts and retirement accounts.

**Confirm your tax withholding at work.** Review the impact of marriage on your tax situation with your tax preparer. Make any necessary changes on your W-4 through payroll.

**Discuss financial roles.** Who will pay bills and who will handle long-term investments? Outline your joint financial goals. Do you have student loans or retirement contribution plans? Now is the time to discuss.

**Discuss a prenuptial agreement.** Review your desire or need for a prenuptial agreement.

**Update your insurance plans.** Coordinate your plans and see who has better medical benefits. Update the plan to confirm all family members are listed.

Spouse 1      Spouse 2

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