

## Form ADV Part 3: Client Relationship Summary - Wealth Legacy Institute, Inc.

### Introduction

Wealth Legacy Institute, Inc. ("WLI" or "we") is registered with the Securities and Exchange Commission (SEC) as an investment advisor. Investment advisory services and fees differ than those of a broker-dealer, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about investment advisers, broker-dealers and investing.

### What Investment Services and Advice Can You Provide Me?

We provide comprehensive financial planning to address all areas of your financial life. We also provide investment management services to make sure your portfolio is aligned with your goals and values.

As part of our investment management services, we use our trading and portfolio management system to monitor your portfolio on a daily basis. Should you choose us as your investment advisor, you will be granting us limited power of attorney with discretionary authority over your accounts. This just means you authorize us to buy, sell, and trade in stocks and bonds, mutual funds, exchange traded funds and other securities without consulting you first. We'll do this when we need to invest your assets in alignment with your target allocation, which we mutually determine based on your financial goals.

We do require a minimum investment of \$1,000,000 for our investment management services. To reach this investment minimum, we aggregate the value of all household accounts. We, in our sole discretion, may waive this minimum based upon certain criteria, such as complexity of the client's portfolio or anticipated future additional assets. For financial planning services, the minimum fixed fee charged is \$2,950. We do not recommend one type of security to clients or offer advice on any proprietary products.

For additional information, please see Form ADV, Part 2A brochure: **(particularly, Items 4, 7, and 16):** <https://www.wealthlegacyinstitute.com/hubfs/FirmBrochure2022.pdf>

**Conversation Starters:** *Given my financial situation, should I choose an investment advisory service? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

### What Fees Will I Pay?

For financial planning, we charge under a fixed fee arrangement. The minimum fixed fee is generally \$2,950, but may vary depending on the level and scope of a particular engagement. You will pay a mutually agreed upon fee for our financial planning services in advance.

For investment management, we charge an annual fee based on a percentage of assets under management, billed on a quarterly basis in arrears, and calculated based on the average daily account value of the current billing period. The annual fee for investment management services will generally be ninety-five basis points (0.95%), although that amount may be higher or lower depending on various circumstances. The more assets there are in your account, the more you will pay in fees, and therefore we have an incentive to encourage you to increase the assets in your account.

In addition, unaffiliated third parties may impose certain fees. These fees may include, but are not limited to, custodial fees, brokerage commissions, transaction fees, fees imposed directly by a mutual, hedge, index or exchange traded fund, and fees imposed by wire transfer and electronic fund transfers.

Whether you make money or lose money on your investments you will pay fees. This will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more information about the fees we charge and the other fees and expenses you will incur, please see **Item 5 of our Form ADV Part 2A brochure:** <https://www.wealthlegacyinstitute.com/hubfs/FirmBrochure2022.pdf>

**Conversation Starters:** *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

### What Are Your Legal Obligations to Me When Acting as My Investment Adviser?

#### How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

We are fiduciaries, which means we are legally required to act in your best interest. We take this very seriously. Our firm does not accept any fees or compensation based on product sales.

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:

Certain custodians make free services available to us, including access to a trading desk that exclusively services institutional participants, access to research, and practice management. These services may give WLI an incentive to recommend that clients open or maintain accounts with these custodians. We have established working relationship with our custodians and are happy to talk about our legal and ethical obligations in serving clients.

For more information see **Item 11 of our Form ADV Part 2A**. For more information about our conflicts of interests and the ways we are compensated, please see **Item 5** and **Item 10 of our Form ADV Part 2A**:

<https://www.wealthlegacyinstitute.com/hubfs/FirmBrochure2022.pdf>

**Conversation Starters:** *How might your conflicts of interest affect me, and how will you address them?*

#### **How Do Your Financial Professionals Make Money?**

We are fiduciary fee-only financial advisors. This means we cannot accept any fees or compensation based on product sales. Simply put, we can only make money through financial planning and investment management fees. Our fiduciary responsibility to you means we are legally required to act in your best interest, and we pride ourselves on our reputation of honesty and transparency.

Advisors are compensated with a combination of a base salary, a portion of WLI's revenue through a profit-sharing retirement plan, as well as employee benefits customary for financial professionals. We believe this provides an incentive to advisors to contribute to the growth of WLI. An advisor's compensation is determined by considering a number of factors, including the amount of client assets they serve, the time and complexity required to meet client needs, and the revenue WLI earns from the advisor's financial advisory services.

#### **Do You or Your Financial Professionals Have Legal or Disciplinary History?**

No, our financial professionals do not have any legal or disciplinary history.

Visit <https://www.investor.gov/CRS> for a free and simple search tool to research us and our financial professionals

**Conversation Starters:** *As a financial professional, do you have any disciplinary history? For what type of conduct?*

#### **Additional Information About WLI**

For additional information about our services and a copy of this relationship summary, please visit our website: <https://www.wealthlegacyinstitute.com/hubfs/CRS2022.pdf>. You can also call us at 303-753-7578 or send an email to [team@wealthlegacyinstitute.com](mailto:team@wealthlegacyinstitute.com)

Access to our disclosure brochures and other information about us at <https://adviserinfo.sec.gov/firm/summary/144152> .

**Conversation Starters:** *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*