



Optimizing oil production



“True Production Optimization” optimizes well performance automatically, enabling accelerated speed and accuracy of decisions, reduce risk and release millions of dollars of untapped potential

TRUE PRODUCTION OPTIMIZATION

- The technology exists to manage 100s of wells automatically using management by exception and high level dashboards
- Diagnosis engines exist to analyze every well test, optimize AL production and identify sub performing wells
- Spotlight which wells can give you more production
- Enable engineers to manage more wells in less time
- If the correct data is collected in a synchronous manner, the tools exist to perform production optimization using analytic tools

REDUCING RISK, LOWERING OPEX AND INCREASING OPERATING CASH FLOW

CHALLENGES

- Hundreds of ESPs and gas lift wells without a common platform for monitoring, analysis and optimization
- ESPs and gas lift not reaching their technical limit of performance
- Engineers spending too much time hunting data and creating manual reports
- Limited KPIs and lack of continuous learning

ECONOMIC IMPACT

- Millions of dollars in untapped value because there is no consistent, robust method to minimize downtime and drive higher produced volumes—volumes may be 2% to 20% lower than possible with 5% to 25% higher OPEX than needed

“The work to perform true ESP optimization is mundane and tedious; if not automated it does not get done.”

Matt Hackworth, Chief Operations Technology, OXY
181219-MS SPE Conference Paper - Real-time Decision Making for ESP Management and Optimization

Are your wells optimized automatically?



ARTIFICIAL LIFT, MACHINE LEARNING AND ANALYTICS – ARE WE FOR REAL?

“Analytic advantages could help oil and gas companies improve production by 6% to 8%.”

Companies with better analytics capabilities are:

- twice as likely to be in the top quartile of financial performance in their industry,
- five times more likely to make decisions faster than their peers and
- three times more likely to execute decisions as planned.



Bain and company: Big data analytics in oil and gas www.bain.com/insights/big-data-analytics-in-oil-and-gas/



ALP'S INDUSTRY LEADING PUMP CHECKER® SOFTWARE PROVIDES IMPARTIAL, EXPERT, AUTOMATED ARTIFICIAL LIFT OPTIMIZATION FOR ESP AND GAS LIFT WELLS

- Dashboards, Trends (real-time monitoring), Diagnostics, and Analytics workflows to meet operator needs

ESP MODULE

- Automatically identifies ESP issues in near-real time
- Consolidates all ESP data – regardless of manufacturer
- Ranks optimization opportunities
- Tracks and flags failures and highlights corrective actions
- Saves engineer time – so more wells can be optimized

GAS LIFT MODULE

- Instantly identifies underperforming gas lift wells
- Diagnoses injection points
- Spotlights which wells can give you more production
- Tracks and validates well inflow performance relationship
- Manages 100s of wells automatically

**ALP software recommended a workover...
\$36,600 per day additional production**

The operator thought it was just a bad well, ALP were able to categorically identify an ESP problem and recommend a workover. Additional production was more than \$1.224 million in the first 34 days.

Do you have wells like these?