

Briefing note - February 2021

Private Medical insurance: Covid Market Update February 2021

As promised in previous updates, your Punter Southall Aspire team has been monitoring market developments related to PMI and as a valued client, we wanted to keep you informed on the latest situation.

As you'll have seen from many news reports, the NHS is worryingly at risk of becoming overwhelmed in many areas and there is a growing shortage of Intensive Care Units (ICU) beds.

Unlike the first lockdown, the Government has established a more flexible arrangement with the private sector, which means it can still accept patients. For PMI claimants this will allow a degree of treatment for non-Covid related conditions to continue.

However, disruption to private services during the first quarter of 2021 is anticipated, based on regional variations such as hospital admission rates.

Generally, consultations and diagnostics are available, but may be subject to delays and treatment may be impacted, especially if high risk, as private hospitals use ICUs in NHS hospitals, if required. If back up ICU is not available, then operations will not proceed.

There is also a high level of sickness and requirement to self-isolate which is, of course, affecting healthcare professionals in both the NHS and private sectors.

For PMI claimants, the advice from insurers is that you should proceed with any claims but anticipate delays to the usual availability.

As ever, if you're a Punter Southall Aspire client, rest assured that we're keeping a close eye on further market developments and will provide updates as soon as we have them. In the meantime, if you have any protection queries or requirements you'd like us to help with, please get in touch - we'd be happy to assist.

Coronavirus Resource Centre

Insights and resources to help you understand and respond to the impact of COVID-19



+44 (0)20 3327 5500
sayhello@psaspire.com
www.psaspire.com