FACTON
INNOVATIVE COST MANAGEMENT

FACTON ACQUIRED BY FOG SOFTWARE GROUP

FOG Software Group further expands its growing portfolio of software solutions for smart manufacturing, led by Shoplogix, through its acquisition of FACTON.

Potsdam, Germany – January 12, 2021 – FOG Software Group ("FOG"), an operating group of Vela Software and Constellation Software Inc. [TSX:CSU], is pleased to announce it has acquired FACTON.

FACTON is a global software provider specializing in enterprise-wide product costing solutions for the manufacturing industry. The German-based company has been at the forefront of innovation for over 20 years by combining expertise in the areas of product costing, production, supply chain and software development. The FACTON EPC Suite is the leading Enterprise Product Costing (EPC) solution for many of the Fortune Global 100 manufacturers and their suppliers. Its solutions address the needs of both executive management and individual departments. FACTON EPC enables standardized, enterprise-wide costing for maximum product cost transparency throughout every phase of the product lifecycle.

FACTON will be an independent business unit within FOG's portfolio of Smart Manufacturing software companies, which is led by Shoplogix. FACTON will continue to work closely with its customers and offer innovative and reliable software solutions for global cost management under its established brand FACTON EPC.

"We are actively growing our portfolio of Smart Manufacturing software companies and FACTON is a strategic and important acquisition to us. Given their impressive customer base, synergies with our other portfolio companies, and deep knowledge in product cost management, we have further expanded our competitive advantage in the Smart Manufacturing market. We are very pleased to be able to add FACTON to our portfolio as we continue to support our customers in optimizing their industrial processes and digital transformation strategies", said Magnus Sandberg, Group CEO of the Smart Manufacturing portfolio of companies. "We look forward to combining FACTON's talented team and deep industry experience with our financial strength and operational excellence."

"With the long-term investment and the autonomous character of the acquisition we have created an ideal basis for future growth of FACTON. By joining the FOG Smart Manufacturing portfolio, we will empower our customers and business partners with a holistic approach for digital production and calculation processes. The impressive network of companies and knowledge base of FOG, and the cooperative approach, will enable us to serve the individual requirements in product cost management across the entire supply chain even faster and better", says Alexander M. Swoboda, CEO of FACTON.

FOG Software Group (www.fogsoftwaregroup.com) is an operating group of Vela Software (www.velasoftwaregroup.com) and Constellation Software, Inc. [TSX:CSU] which is a US$3.5 billion consolidated revenue software conglomerate headquartered in Toronto, Canada. The operating group acquires, manages, and builds software companies in a variety of vertical markets. By helping their acquired companies improve operations, grow through organic initiatives, and seek additional acquisitions that can strengthen their market position, their portfolio companies become clear leaders in their industries.

Shoplogix (www.shoplogix.com) is a division of FOG Software group and Constellation Software, Inc. (TSX:CSU). Founded in 2002, Shoplogix is a leader in the IIoT Smart Factory software industry. By connecting people, processes, machines, and data through their Smart Factory Cloud Platform, manufacturers are empowered to accelerate operational excellence and to unlock hidden production performance improvements. Shoplogix serves customers in 32 countries, primarily in the automotive, food & beverage, packaging, consumer packaged goods and steel services.

FACTON (www.facton.com) - The FACTON EPC Suite is the leading Enterprise Product Costing (EPC) solution for the automotive, aerospace, mechanical engineering, and electronics industries. Its specific solutions offer robust answers to the requirements of executive management and individual departments within the enterprise. FACTON EPC enables standardized, enterprise-wide costing independent of location and department for maximum product cost transparency throughout every phase of the product lifecycle. FACTON was founded in 1998 and has locations in Potsdam, Dresden, Stuttgart, and Detroit. The international portfolio of customers includes Ford Motor Company, Henniges Automotive, DURA Automotive Systems, Airbus, Mahle Behr, MANN+HUMMEL, Porsche, and other renowned manufacturers.

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Company Logos: