

## PRESS RELEASE

### FACTON CEO ALEXANDER M. SWOBODA JOINS SPCEA'S BOARD OF DIRECTORS

**Troy, MICH. August 27, 2020** – Software vendor FACTON is pleased to announce that Alexander M. Swoboda, CEO of the company, has joined the Board of Directors of the newly founded Society of Product Cost Engineering and Analytics (SPCEA). The board consists of business leaders representing various industries and supports the organization in its mission to promote the cost engineering profession.

SPCEA was founded in March 2020 and connects individual professionals, students, and corporations in a global hub of cost engineering and analytics. The non-profit organization promotes the exchange of knowledge by establishing foundational standards, providing education and certification, and driving thought leadership within manufacturing industries. The implementation of a collaborative approach to product and project cost management is dedicated to enabling improved economic performance of the industry. “We are honored to have such a distinguished business leader on the board of SPCEA. Mr. Swoboda brings an unmatched level of knowledge and experience that has already shown itself to be invaluable. His passion for promoting cost engineering methodologies is matched only by our own,” says Chris Domanski, President of SPCEA.

Alexander M. Swoboda brings a wealth of expertise in product cost management and how to scale an organization to the network. He joined FACTON, the leading provider of Enterprise Product Costing (EPC) solutions, as CFO in October 2009 and was appointed CEO in 2015. In his role at SPCEA, he works on the common goal of promoting cost engineering in the manufacturing industry. “Building a community of cost engineers to build knowledge and exchange thoughts has always been part of FACTON’s mission. When Chris Domanski and Jeff Miller, renowned experts in the field of cost engineering, approached us with the idea of establishing a society, it was immediately clear that we would support it,” says Swoboda.

Learn more about the Society of Product Cost Engineering & Analytics: [www.spcea.org](http://www.spcea.org)

### **About FACTON**

The FACTON EPC Suite is the leading Enterprise Product Costing (EPC) solution for the automotive, aerospace, mechanical engineering, and electronics industries. Its specific solutions offer robust answers to the requirements of executive management and individual departments within the enterprise. FACTON EPC enables standardized, enterprise-wide costing independent of location and department for maximum product cost transparency throughout every phase of the product lifecycle. Businesses accelerate their costing, achieve pinpoint cost accuracy, and secure their profitability.

FACTON GmbH was founded in 1998 and has locations in Potsdam, Dresden, Stuttgart and Detroit. Hasso Plattner, founder and chairman of the supervisory board of SAP SE & Co. KG, has supported this innovative company since 2006. The international portfolio of customers includes Airbus, Mahle Behr, Deutz, MANN+HUMMEL, Porsche, Ford Motor Company, and other renowned OEMs.

### **About SPCEA**

The Society of Product Cost Engineering and Analytics (SPCEA) is a 501(c)(6) non-profit organization dedicated to promoting awareness and knowledge of cost engineering and analytics in the manufacturing of products, thereby enabling improved industry profitability and increased employment that result in the betterment of society. Established in March 2020, SPCEA's vision is to be the prominent global hub of cost engineering and analytics knowledge sharing by establishing foundational standards, providing education and certification, and driving thought leadership within manufacturing industries.

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