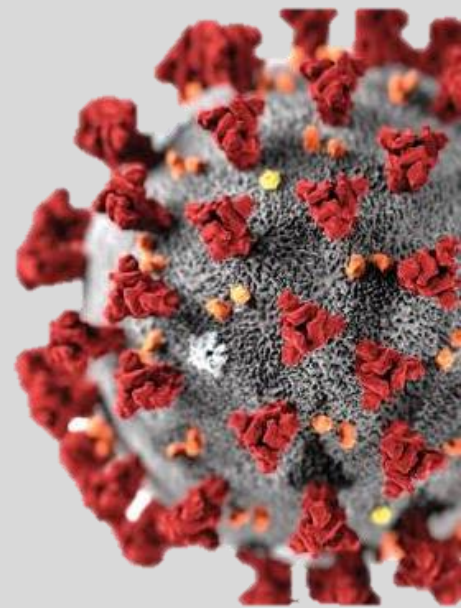




COVID-19

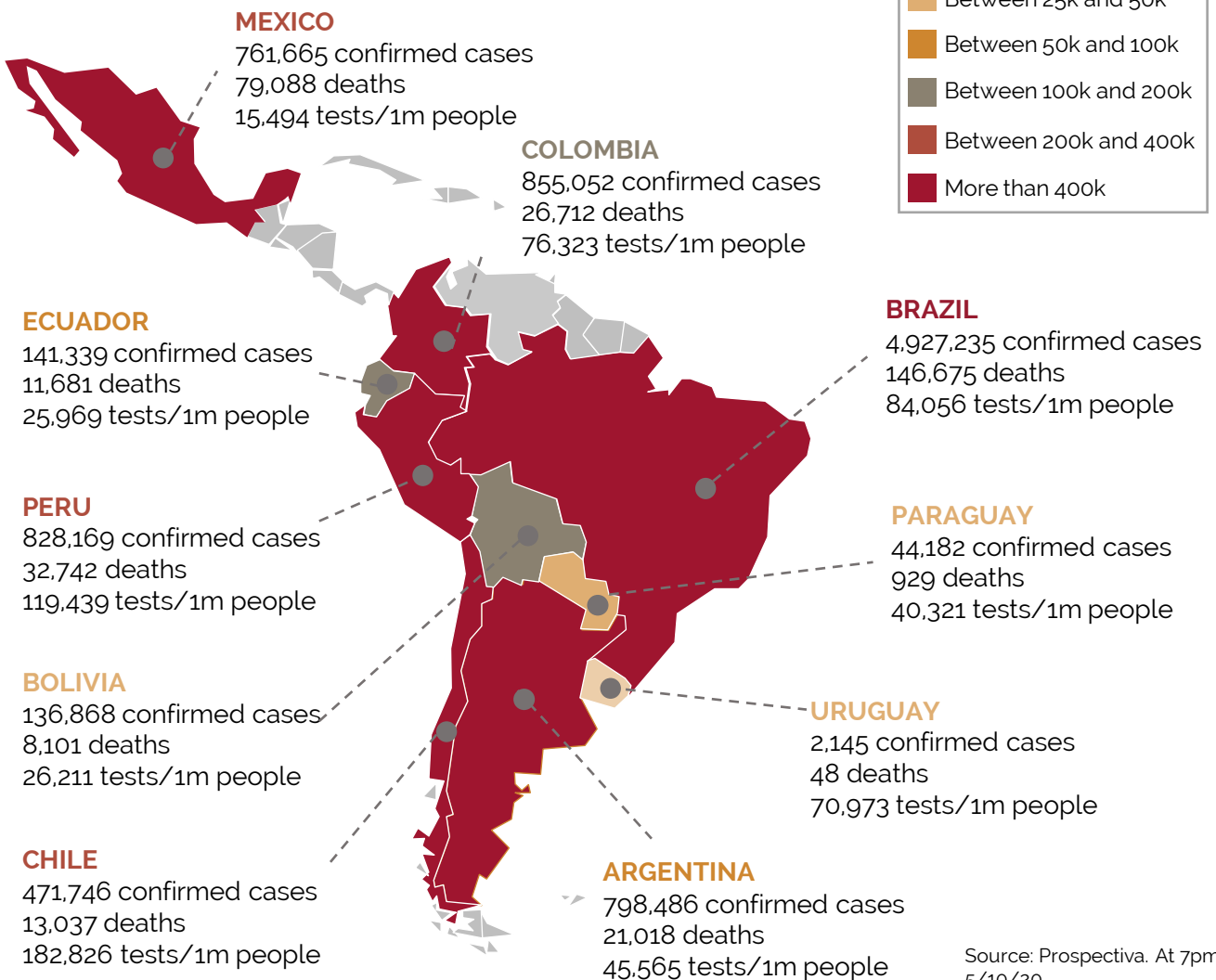


PROSPECTIVA | LATAM WEEKLY UPDATE

OCTOBER 5, 2020

www.prospectiva.com

SPREAD OF COVID-19 | MAIN COUNTRIES IN LATIN AMERICA



Source: Prospectiva. At 7pm, 5/10/20

WEEKLY UPDATE: SEPTEMBER 28 – OCTOBER 5, 2020

COVID-19 | CASE EVOLUTION, THIS WEEK'S DATA

COUNTRY	CASES			DEATHS			TESTS
	TOTAL	NEW	W-O-W INCREASE (%)	TOTAL	NEW	W-O-W INCREASE (%)	X -MILION
ARGENTINA	798,486	87,161	9.0%	21,018	5,269	95%	45,565
BOLIVIA	136,868	2,967	-8.0%	8,101	243	1%	26,211
BRAZIL	4,927,235	181,771	-3.0%	146,675	4,617	-4%	84,056
CHILE	471,746	12,075	-1.0%	13,037	339	-93%	182,826
COLOMBIA	855,052	36,849	-30.6%	26,712	10,71	168%	76,323
ECUADOR	141,339	6,374	-22.8%	11,681	401	117%	25,969
MEXICO	761,665	31,348	-4.0%	79,088	2,658	-9%	15,494
PARAGUAY	44,182	5,498	6.5%	929	126	-13%	40,321
PERU	828,169	19,455	-51.1%	32,742	418	-56%	119,439
URUGUAY	2,145	137	50.5%	48	1	0%	70,973

Source: National Health Ministries (As of: 5/10/2020 | 19:00 EST). Prospectiva



Please take our survey to share your insights and opinions on Prospectiva's weekly reports. Click the following [link](#) to access the survey.

WEEKLY HIGHLIGHTS – COVID 19

Argentina: Amidst tensions over new economic measures, the government focuses on a federal sanitary plan to tackle the expansion of COVID-19 in the provinces.

Bolivia: Cabinet crisis after Minister of Economy resignation.

Brazil: Chamber of Deputies holds hearing on COVID-19 vaccines.

Chile: National Budget moves forward as the final approval of Congress is pending.

Colombia: COVID becomes second cause of death in the country.

Ecuador: IMF Board approves USD 6.5 billion.

Mexico: President AMLO to sign a new infrastructure agreement for the economic reactivation of the country.

Paraguay: Government softens lockdown measures amid wildfire emergency

Peru: The Ministry of Health seeks to secure rapid antigen test kits through PAHO.

Uruguay: Economy gradually shows progress amidst the sanitary crisis

SUMMARY TABLE – MEASURES ADOPTED TO FIGHT COVID-19

MEASURE	ARG	BR	BOL	CHI	COL	ECU	MX	PAR	PER	URU
QUARANTINE/ LOCKDOWN	LOCAL	LOCAL	LOCAL	LOCAL	NTL	LOCAL	LOCAL	NTL	LOCAL	-
OPENED SECTORS	LOCAL/	LOCAL/	LOCAL/	LOCAL/	NTL/	LOCAL/	LOCAL/	NTL/	LOCAL/	NTL/
	SECTOR	SECTOR	SECTOR	SECTOR	SECTOR	PHASES	SECTOR	PHASES	PHASES	SECTOR
OPENED BORDERS	-	P	-	-	-	-	X	-	-	-
TRAVEL RESTRICTIONS	INTL	INTL	INTL/D OM	INTL/ DOM	P	X	-	INTL	X	INTL
RESTRICTIONS IMPORTS/ EXPORTS	X	X	X	X	X	X	-	X	-	-
PRICE CONTROL TYPE	FOOD/ HEALTH GOODS	-	-	-	HEALTH GOODS	FOOD/ OTHERS	X	HEALTH GOODS	HEALTH GOODS	FOOD
EXCEPTIONAL PURCHASE MECHANISMS	X	X	X	X	X	X	X	X	X	X
TAX FLEXIBILITY	X	X	X	X	X	X	-	X	X	X
TAX REFORM DISCUSSION	X	X	-	X	X	X	-	-	X	X
CREDIT AID	SMEs	SME's	SME's	SME's	SMEs	X	SMEs	SMEs	X	SMEs
INTL. ORG FINANCIAL SUPPORT	CAF/ IDB	-	WB/IM F/IDB	IMF	IMF/IDB /WB	WB/IM F	-	IMF/W B/IDB	IMF	CAF/W B/IDB

Source: National governments, Ministries of Health. Prospectiva

- measure not in place X measure in place

LOCAL: quarantine/lockdown at the local level

NTL: national government dictates opening

SECTOR: gradual opening by economic sectors

CITIES: gradual opening by cities with low contagion

PHASES: gradual opening by phases

INTL: restrictions on international travel

DOM: restrictions on domestic travel

P: partial opening

SMEs: Small and Medium Enterprises

CAF: Latin American Development Bank

IDB: Inter-American Development Bank

IMF: International Monetary Fund

WB: World Bank

COVID 19 | LATAM

ARGENTINA

<i>TOTAL CASES</i>	798,486	<i>TOTAL DEATHS</i>	21,018	<i>RECOVERED</i>	636,672	<i>DEATHS PER MILLION</i>	464
Government Measures	Health	<ul style="list-style-type: none"> Senate <u>approves</u> procurement framework for COVID-19 vaccines. Government moves forward with federal approach to <u>DetectAR plan</u>. Ministry of Health <u>warns</u> of community transmission of COVID-19 in new provinces. 					
	Economic	<ul style="list-style-type: none"> <u>Central Bank</u> announced an overarching monetary policy plan for the exchange market. Government <u>extends</u> zero rate credits initiative until October 31st 2020. Federal Sanitary Network investment program <u>presented</u>. <u>Suspension</u> of export fees for SMEs extended until October 31st 2020. 					
	Country Opening	<ul style="list-style-type: none"> Ministry of Transport expects <u>commercial flights</u> to resume in second week of October. Province of Buenos Aires to <u>green light</u> more activities in October if COVID-19 cases remain stable. Mar del Plata's council <u>rejects</u> proposal for open-air restaurants. Catamarca enforces night <u>curfews</u>. 					
Outlook	Political	<ul style="list-style-type: none"> <u>Supporters</u> gather outside of President Fernández's residence. 					
	Economic	<ul style="list-style-type: none"> Government <u>calls</u> on unions and business representatives to set in motion the "Social Pact". 					
	Social	<ul style="list-style-type: none"> <u>Poverty</u> reaches 40.9% in first half of the year and economic activity <u>falls</u> 13.2% in year on year comparison according to INDEC's report. Fires in Córdoba province raises <u>concerns</u>. 					

ACTIVE AREAS	<ul style="list-style-type: none"> All provinces in the country have reported cases
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BOLIVIA

<i>TOTAL CASES</i>	136,868	<i>TOTAL DEATHS</i>	8,101	<i>RECOVERED</i>	97,547	<i>DEATHS PER MILLION</i>	692
Government Measures	Health	<ul style="list-style-type: none"> • PAHO work team to <u>reinforce</u> support for Bolivia's active surveillance strategy. • Minister of Health <u>participated</u> in PAHO's Directing Council Meeting. • Health authorities <u>shared</u> experiences and policies to confront the virus with experts from Germany. • National surveillance strategy to identify confirmed COVID-19 cases <u>launched</u> in La Paz. 					
	Economic	<ul style="list-style-type: none"> • New Minister of Productive Development <u>appointed</u>. • Agreement aimed to reinforce trade and cooperation with Brazil <u>signed</u>. • Branko Marinkovic <u>appointed</u> as Minister of Economy after former Minister <u>leaves office</u> amid internal disagreements, according to local press. 					
	Country Opening	<ul style="list-style-type: none"> • The government <u>announced</u> a new reopening plan from October. • Reactivation plan <u>launched</u> in Copacabana. • Decree <u>aimed</u> at reactivating economic activities and urban mobility approved. 					
Outlook	Political	<ul style="list-style-type: none"> • TSE <u>confirmed</u> the participation of international organizations for October's elections. • Second round <u>outlined</u> between Arce and Mesa according to poll. • Over 36 ministers were appointed in Bolivia in the last 10 months <u>according</u> to local press. 					
	Economic	<ul style="list-style-type: none"> • Bolivia's credit rating drops to "B" <u>according</u> to Fitch Ratings. 					

ACTIVE AREAS

- All regions in the country report active cases

COVID 19 | LATAM

BRAZIL

<i>TOTAL CASES</i>	4,927,235	<i>TOTAL DEATHS</i>	146,675	<i>RECOVERED</i>	4,263,208	<i>DEATHS PER MILLION</i>	689
Government Measures	Health	<ul style="list-style-type: none"> The Chamber of Deputies <u>held</u> a public hearing on the development of the Oxford/AstraZeneca COVID-19 vaccine, due to begin production in Brazil in December. The Government of São Paulo <u>filed</u> a request with health regulator ANVISA to register the Sinovac COVID-19 vaccine for use in the country. 					
	Economic	<ul style="list-style-type: none"> Despite announced plans to do so, the Executive did not <u>submit</u> the second part of the Tax Reform to Congress last week. 					
Outlook	Political	<ul style="list-style-type: none"> Bolsonaro <u>nominated</u> Kassio Nunes Marques to the Supreme Court to fill the vacancy left by Minister Celso de Mello. The Senate will hold a hearing for the candidate on October 14. The Public Electoral Office <u>ended</u> the challenge period for candidate eligibility for municipal elections on October 4 and will now consider the submitted cases. 					
	Economic	<ul style="list-style-type: none"> The Joint Committee on Tax Reform will <u>hold</u> a hearing on final technical considerations, with pressure for the rapporteur to submit his report. Disputes over the funding of Renda Cidadã will <u>continue</u> as proposed funding sources were outside the spending cap or posed long-term funding issues. 					

ACTIVE AREAS	<ul style="list-style-type: none"> São Paulo Rio de Janeiro Minas Gerais 	<ul style="list-style-type: none"> Pará Paraná Bahia
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CHILE

TOTAL CASES	471,746	TOTAL DEATHS	13,037	RECOVERED	443,453	DEATHS PER MILLION	680
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Government Measures	Health	<ul style="list-style-type: none"> Health authorities <u>authorized</u> clinical trials for Sinovac Biotech and Janssen Pharmaceutical. Government <u>presents</u> health budget for more than USD 11 million. The Chamber of Deputies <u>approved</u> a bill that simplifies surgeons' requirements to work in the public sector. <i>Cuadrillas</i> strategy aimed to control the virus expansion <u>launched</u>
	Economic	<ul style="list-style-type: none"> The 2021 national budget was <u>presented</u> before Congress As unemployment problems continue to rise, the government <u>launched</u> a new subsidy plan.
	Country Opening	<ul style="list-style-type: none"> Public museums to <u>reopen</u>. Face-to-face classes expected to <u>return</u> in October. Finance Minister, Ignacio Briones, <u>reiterated</u> the need to open schools and nurseries. Santiago's zoo <u>reopen</u> to public after months closed.
Outlook	Political	<ul style="list-style-type: none"> Controversial immigration law <u>advances</u> in Congress. President Piñera <u>approval</u> rate remains constant at 22%. More than 50% of voters <u>expected</u> at plebiscite election, according to poll.
	Economic	<ul style="list-style-type: none"> Mining Minister, Baldo Prokurica, <u>highlighted</u> the positive trend the mining industry has had during the year and amid the pandemic. Unemployment rate <u>decreased</u> after a sustained increase throughout the year.

ACTIVE AREAS	<ul style="list-style-type: none"> All regions of the country have reported active cases
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COVID 19 | LATAM

COLOMBIA

TOTAL CASES	855,052	TOTAL DEATHS	26,712	RECOVERED	761,574	DEATHS PER MILLION	524
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Government Measures	Health	<ul style="list-style-type: none"> Colombia double its ICU <u>capacity</u>, according to the Minister of Health. Infectologist comments on <u>treatments</u> used for COVID-19.
	Country Opening	<ul style="list-style-type: none"> National government extends <u>quarantine measures</u> until November 1st 2020. Ministry of Health authorizes bio sanitary <u>protocols</u> for schools and universities. Cartagena <u>lifts</u> id-based restrictions. <u>Negative COVID-19</u> test no longer required to travel to the island of San Andrés.
Outlook	Political	<p>President Duque loses approval ratings, Employment is the top concern for Colombians and Coronavirus the fourth, according to <u>poll</u>.</p> <p><u>Vote of Confidence</u> against Minister of Defense scheduled for October 13th.</p>
	Economic	<ul style="list-style-type: none"> Government has <u>received</u> over USD 58 million through international cooperation for pandemic management. <u>Unemployment</u> reached 16,8% in August.
	Social	<ul style="list-style-type: none"> COVID-19 is the second cause of <u>death</u> in Colombia according to DANE. Health organizations submit letter requesting to <u>dismiss</u> health reform bill.

ACTIVE AREAS	<ul style="list-style-type: none"> All regions in the country have reported COVID-19 cases
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COVID 19 | LATAM

ECUADOR

TOTAL CASES	141,339	TOTAL DEATHS	11,681	RECOVERED	120,511	DEATHS PER MILLION	659
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Government Measures	Health	<ul style="list-style-type: none"> The general guidelines for the Humanitarian Support Law to Combat the Health Crisis was <u>issued</u>, which regulates the contracts of health workers during the pandemic.
	Economic	<ul style="list-style-type: none"> The IMF Board <u>approved</u> 6.5 billion USD for Ecuador under a new fund-supported program. President Moreno <u>presented</u> the national plan for the economic recovery of the country, based on resources from international financing organizations.
	Country Opening	<ul style="list-style-type: none"> 5 universities were <u>authorized</u> to progressively return to face-to-face classes.
Outlook	Political	<ul style="list-style-type: none"> 5 million USD <u>seized</u> in hospital construction corruption case.
	Social	<ul style="list-style-type: none"> President Moreno <u>expanded</u> social protection coverage in the country to support affected communities by COVID-19. Ecuador <u>received</u> a Spanish donation of 14,200 units of rocuronium bromide for severe COVID-19 patients.
	Economic	<ul style="list-style-type: none"> The port of Guayaquil will <u>receive</u> 18 million USD in investment. President Moreno <u>proposed</u> before the UN that the moratorium on credits of developing countries be extended for at least one year. GDP <u>decreased</u> 12.4% in the second quarter of the year

ACTIVE AREAS	<ul style="list-style-type: none"> All regions have reported COVID-19 cases
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MEXICO

<i>TOTAL CASES</i>	761,665	<i>TOTAL DEATHS</i>	79,088	<i>RECOVERED</i>	55,053	<i>DEATHS PER MILLION</i>	612
Government Measures	Health	<ul style="list-style-type: none"> The Health Secretary <u>appeared</u> before the senate to answer questions related to pandemic management. The Health Secretariat <u>acknowledged</u> that 93,803 COVID-19 test results were lost. 					
	Economic	<ul style="list-style-type: none"> President AMLO to <u>sign</u> with the private initiative a new infrastructure agreement for economic reactivation. The House of Congress <u>approved</u> a bill for the disappearance of 109 trusts and public funds. Mexico will soon <u>start</u> with the first vaccine payments, according to the Finance Secretariat. 					
	Country Opening	<ul style="list-style-type: none"> Federal government workers will <u>return</u> to offices until January 2021, except for key Secretariats. Mexico City to <u>reopen</u> amusement parks and libraries. 					
Outlook	Political	<ul style="list-style-type: none"> Mexico, as pro tempore president of CELAC, <u>presided</u> together with China the II Forum of Science, Technology and Innovation. Demonstrations against AMLO <u>continue</u> in Mexico City. 					
	Social	<ul style="list-style-type: none"> Morena <u>entered</u> a bill to carry out legal euthanasia in Mexico. The <u>new</u> labeling of industrialized food and beverages comes into entry. 					
	Economic	<ul style="list-style-type: none"> Specialists <u>warn</u> of high inflation rates. 					

ACTIVE AREAS

- All regions have reported COVID-19 cases

PARAGUAY

TOTAL CASES	44,182	TOTAL DEATHS	929	RECOVERED	27,203	DEATHS PER MILLION	130
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Government Measures	Health	<ul style="list-style-type: none"> Government <u>announced</u> new measures to confront the sanitary crisis. Epidemiological alert <u>launched</u> after a rise of wildfires in the country.
	Country Opening	<ul style="list-style-type: none"> Face-to-face classes <u>remain</u> closed in all levels. Religious events and cultural activities to be <u>permitted</u> with a maximum assistance limit. As the presidents of Paraguay and Brazil <u>agree</u> to open borders before October 15, health associations warned possible regrowth of cases.
Outlook	Political	<ul style="list-style-type: none"> Congress <u>declared</u> a national fire emergency, which grants the government exceptional powers to confront the crisis.
	Social	<ul style="list-style-type: none"> Concerns after wildfires <u>broke</u> out throughout the country. Special summit <u>announced</u> by the government in response to indigenous claims.
	Economic	<ul style="list-style-type: none"> National economy <u>shows</u> important signs of recovery according to President Abdo Benitez. Inflation <u>stands</u> at 0,3% according to Central Bank report. GDP <u>registered</u> an interannual variation of -6.5% in the second quarter of 2020.

ACTIVE AREAS	<ul style="list-style-type: none"> Alto Parana Central Asunción Paraguari Concepción Caaguazu 	<ul style="list-style-type: none"> Amambay Misiones Cordillera Itapua Ñeembucu Canindeyu 	<ul style="list-style-type: none"> Pte. Hayes San Pedro Boqueron Guaira Caazapa Alto Paraguay
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COVID 19 | LATAM

PERU

TOTAL CASES	828,169	TOTAL DEATHS	32,742	RECOVERED	706,223	DEATHS PER MILLION	989
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Government Measures	Health	<ul style="list-style-type: none"> Minister of Health has <u>begun</u> talks to secure antigen rapid tests through PAHO. President Vizcarra <u>announced</u> that from October six laboratories will begin testing their vaccines on volunteers. The Minister of Health stated that azithromycin and hydroxychloroquine are no longer being <u>distributed</u> by them.
	Economic	<ul style="list-style-type: none"> The Government will <u>present</u> a project to reschedule loan terms and costs for consumer loans, mortgages and SMEs.
	Country Opening	<ul style="list-style-type: none"> International flights will <u>start</u> with 7 countries in the region.
Outlook	Political	<ul style="list-style-type: none"> A meeting between President Vizcarra and the leader of Congress to establish a joint agenda in the last months of the administration was <u>held</u>. Electoral calendar <u>published</u>. A commission in Congress <u>approved</u> a law that declares of public necessity and of national interest the initiatives and projects in the area of science and innovation against COVID- 19.
	Social	<ul style="list-style-type: none"> Law that guarantees minimum salary for domestic workers <u>published</u>.
	Economic	<ul style="list-style-type: none"> The Ministry of Economy <u>presented</u> a digital wallet pilot project for public markets. A bill that declares the tourism sector in emergency was <u>approved</u> in Congress.

ACTIVE AREAS	<ul style="list-style-type: none"> All regions have reported COVID-19 cases
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URUGUAY

TOTAL CASES	2,145	TOTAL DEATHS	48	RECOVERED	1,844	DEATHS PER MILLION	14
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Government Measures	Health	<ul style="list-style-type: none"> Special Health Minister's team <u>moved</u> to Rivera after regrowth of COVID-19 cases. <i>British Medical Journal</i> <u>highlighted</u> Uruguay's positive response over the virus. According to the journal this results are mainly due to fast and simple measures enacted by the government since the crisis began as well as following scientific advice.
	Economic	<ul style="list-style-type: none"> Basic food table prices <u>updated</u>. Conditions for credits restructuring and classifications of debtors <u>relaxed</u>.
	Country Opening	<ul style="list-style-type: none"> Uruguay <u>analyzes</u> reopening borders for tourism to foreigners
Outlook	Political	<ul style="list-style-type: none"> Former president Pepé Mujica <u>step away</u> from politics due to health conditions. Political Affairs Director <u>removed</u> from office after government support for resolution condemning Israel. Foreign Affairs Minister Bustillo will meet in Washington with United States' State Secretary Mike Pompeo <u>according</u> to local press.
	Economic	<ul style="list-style-type: none"> Economic recession phase "would have ended" <u>according</u> to <i>CERES</i> research center. Economic expectations slightly worsened according to Central Bank <u>poll</u>. Fiscal deficit <u>increased</u> in August reaching 6.1% of GDP.

ACTIVE AREAS	<ul style="list-style-type: none"> Canelones Artigas Maldonado Montevideo Rivera 	<ul style="list-style-type: none"> San José Colonia Durazno Lavalleja Rio Negro 	<ul style="list-style-type: none"> Rocha Salto Soriano
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SÃO PAULO

Telefone: +55 11 3816-3636 Av.
Brigadeiro Faria Lima, 201,
Conjunto 91. Pinheiros, CEP
05426-100. São Paulo, SP, Brasil

BRASÍLIA

Telefone: +55 61 3344-3780 SBS
QD 02, Bloco E, Sl 1109/1110
Ed. Prime Business, CEP 70070-
120 Brasília, DF, Brasil

RIO DE JANEIRO

Telefone: +55 21 4042-8260 Av.
Rio Branco, 115 (andar 19)
Centro, CEP 20040-004
Rio de Janeiro, RJ, Brasil

WASHINGTON D.C

Telefone: + 1 202 710 9000 1440
G Street NW - Washington, D.C.
20005 - Estados Unidos

BOGOTÁ

Telefone: +57 3108129860 - Cl
93B, no. 13-92 – Sala 404 –
Bogotá, Colombia

TEAM:

latam
Ricardo Mendes
Alexandra Martinez
Daniela Franco
Alvaro Llano
Sofia Fuentes

E-MAILS:

latam
rmendes@prospectiva.com
amartinez@prospectiva.com
dfranco@prospectiva.com
allano@prospectiva.com
sfuentes@prospectiva.com