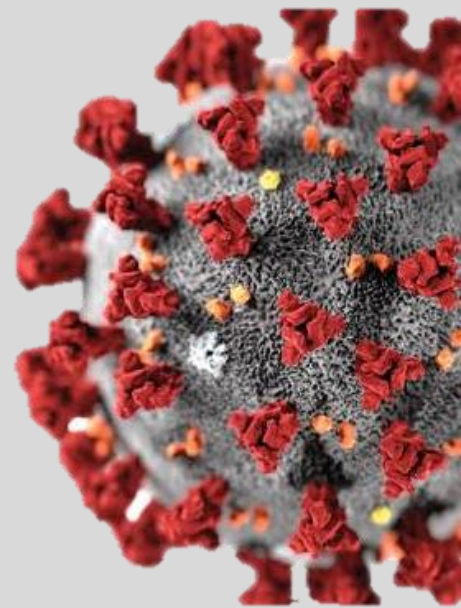




COVID-19

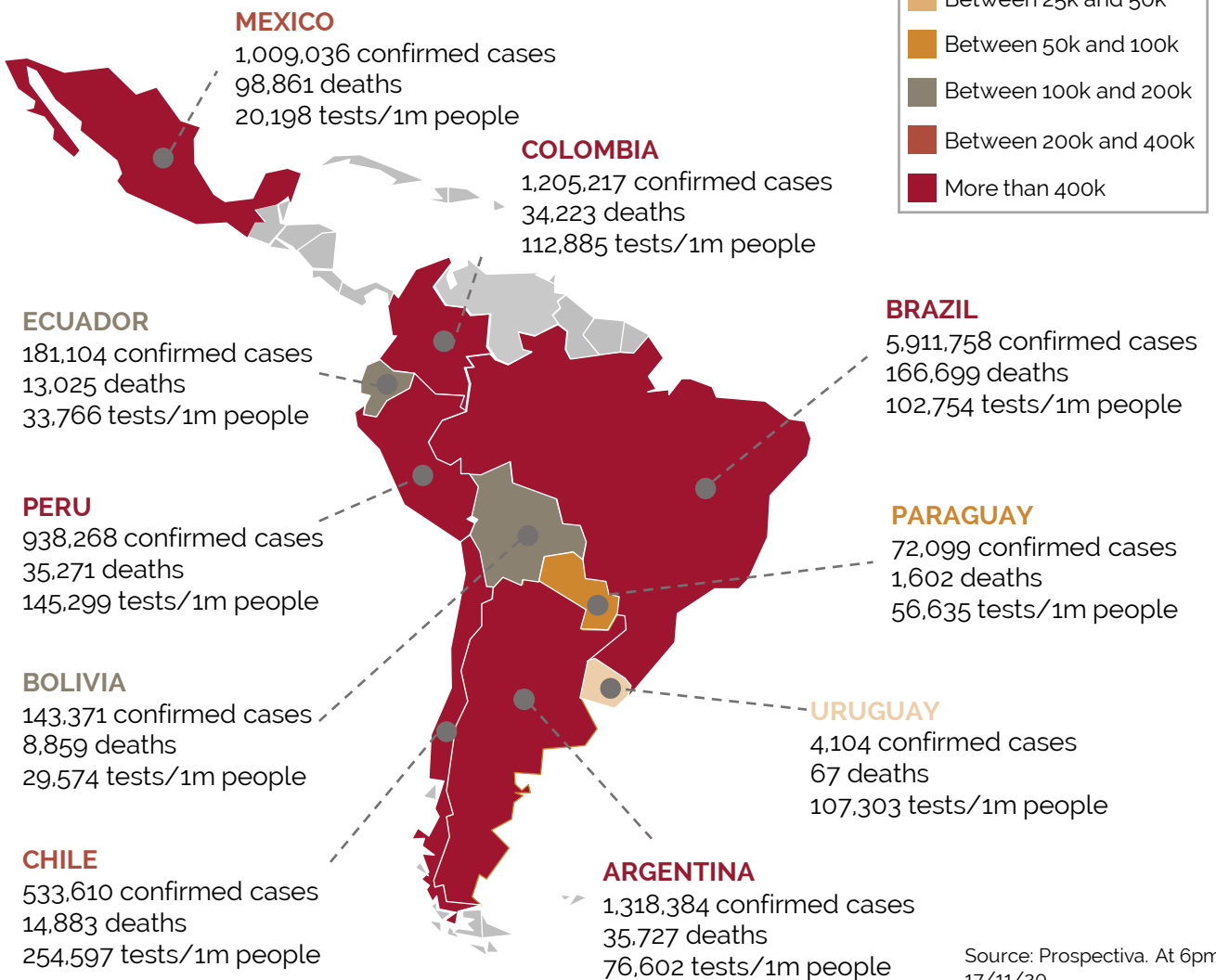


PROSPECTIVA | LATAM WEEKLY UPDATE

NOVEMBER 17, 2020

www.prospectiva.com

SPREAD OF COVID-19 | MAIN COUNTRIES IN LATIN AMERICA



Source: Prospectiva. At 6pm, 17/11/20

WEEKLY UPDATE: NOVEMBER 9- NOVEMBER 17, 2020

COVID-19 | CASE EVOLUTION, THIS WEEK'S DATA

COUNTRY	CASES			DEATHS			TESTS
	TOTAL	NEW	W-O-W INCREASE (%)	TOTAL	NEW	W-O-W INCREASE (%)	X -MILION
ARGENTINA	1,318,384	76,202	29.0%	35,727	2,167	12%	76,602
BOLIVIA	143,371	896	47.4%	8,859	64	19%	29,574
BRAZIL	5,911,758	236,726	117.2%	166,699	4,071	91%	102,754
CHILE	533,610	10,731	23.7%	14,883	295	10%	254,597
COLOMBIA	1,205,217	56,154	13.1%	34,223	1,249	11%	112,885
ECUADOR	181,104	5,835	13.1%	13,025	186	32%	33,766
MEXICO	1,009,396	41,571	19.9%	98,861	3,834	31%	20,198
PARAGUAY	72,099	4,151	9.5%	1,602	100	37%	56,635
PERU	938,268	14,741	0.8%	35,271	328	3%	145,299
URUGUAY	4,104	590	69.1%	67	5	150%	107,303

Source: National Health Ministries (As of: 17/11/2020 | 18:00 EST). Prospectiva



Please take our survey to share your insights and opinions on Prospectiva's weekly reports. Click the following [link](#) to access the survey.

WEEKLY HIGHLIGHTS – COVID 19

Argentina: Government advances political and economic agenda.

Bolivia: President Luis Arce announced new cabinet ministers .

Brazil: First round of local elections takes place.

Colombia: President Duque announces that COVID-19 vaccines will be free for Colombians.

Chile: Sebastian Piñera met with President Duque to discuss the Prosur transition.

Ecuador: An agreement with AstraZeneca for 5 million doses of the COVID-19 vaccine was closed.

Mexico: Janssen was authorized to carry out phase 3 tests of the COVID-19 vaccine in Mexico.

Paraguay: Ministry of Health recommends the compliance of sanitary measures as concerns over a second COVID-19 wave rise.

Peru: Political crisis takes over the agenda.

Uruguay: Concerns rise after slight increase of Covid cases in Montevideo and Canelones

SUMMARY TABLE – MEASURES ADOPTED TO FIGHT COVID-19

MEASURE	ARG	BR	BOL	CHI	COL	ECU	MX	PAR	PER	URU
QUARANTINE/ LOCKDOWN	LOCAL	LOCAL	LOCAL	LOCAL	NTL	LOCAL	LOCAL	NTL	LOCAL	-
OPENED SECTORS	LOCAL/	LOCAL/	LOCAL/	LOCAL/	NTL/	LOCAL/	LOCAL/	NTL/	LOCAL/	NTL/
	SECTOR	SECTOR	SECTOR	SECTOR	SECTOR	PHASES	SECTOR	PHASES	PHASES	SECTOR
OPENED BORDERS	-	P	-	-	P	-	X	P	-	-
TRAVEL RESTRICTIONS	INTL	INTL	INTL/D OM	INTL/ DOM	P	X	-	INTL	X	INTL
RESTRICTIONS IMPORTS/ EXPORTS	X	X	X	X	X	X	-	X	-	-
PRICE CONTROL TYPE	FOOD/ HEALTH GOODS	-	-	-	HEALTH GOODS	FOOD/ OTHERS	X	HEALTH GOODS	HEALTH GOODS	FOOD
EXCEPTIONAL PURCHASE MECHANISMS	X	X	X	X	X	X	X	X	X	X
TAX FLEXIBILITY	X	X	X	X	X	X	-	X	X	X
TAX REFORM DISCUSSION	X	X	-	X	X	X	-	-	X	X
CREDIT AID	SMEs	SME's	SME's	SME's	SMEs	X	SMEs	SMEs	X	SMEs
INTL. ORG FINANCIAL SUPPORT	CAF/ IDB	-	WB/IM F/IDB	IMF	IMF/IDB /WB	WB/IM F	-	IMF/W B/IDB	IMF	CAF/W B/IDB

Source: National governments, Ministries of Health. Prospectiva

- measure not in place X measure in place

LOCAL: quarantine/lockdown at the local level

NTL: national government dictates opening

SECTOR: gradual opening by economic sectors

CITIES: gradual opening by cities with low contagion

PHASES: gradual opening by phases

INTL: restrictions on international travel

DOM: restrictions on domestic travel

P: partial opening

SMEs: Small and Medium Enterprises

CAF: Latin American Development Bank

IDB: Inter-American Development Bank

IMF: International Monetary Fund

WB: World Bank

COVID 19 | LATAM

ARGENTINA

TOTAL CASES	1,318,384	TOTAL DEATHS	35,727	RECOVERED	1,140,196	DEATHS PER MILLION	788
--------------------	-----------	---------------------	--------	------------------	-----------	---------------------------	-----

Government Measures	Health	<ul style="list-style-type: none"> Ministry of Health is drafting the COVID-19 vaccination plan. Minister of Health meets with health authorities to discuss strengthening of the system.
	Country Opening	<ul style="list-style-type: none"> New protocol for public service transport enacted. Long-distance trains authorized to resume operations as of November 23rd. 60 municipalities declared as safe travel destinations. Bariloche to reopen tourism on December 4th.
	Economic	<ul style="list-style-type: none"> Ban on lay-offs extended for 60 days. Government launches REPRO II reactivation plan. Ministry of Finance confirms suspension of IFE aid.
Outlook	Political	<ul style="list-style-type: none"> Bill on alternate capitals sanctioned. Bill project establishing an additional wage for health workers proposed. Bill on taxing large fortunes under discussion. Negotiations with the IMF fuel controversy.
	Social	<ul style="list-style-type: none"> Health workers protest in Cordoba province. October's inflation reaches record-high for the year.

ACTIVE AREAS	<ul style="list-style-type: none"> All provinces in the country have reported cases
---------------------	--

BOLIVIA

<i>TOTAL CASES</i>	143.371	<i>TOTAL DEATHS</i>	8.859	<i>RECOVERED</i>	117.454	<i>DEATHS PER MILLION</i>	755
Government Measures	Health	<ul style="list-style-type: none"> • New PAHO representative, Alma Fabiola Morales, takes office. • High risk COVID-19 municipalities presents a slight growth during the last weeks. • New health minister Edgar Pozo appointed. • Santa Cruz Medical College highlights Minister Pozo's decision to relaunch the Unified Health System in Bolivia. 					
	Economic	<ul style="list-style-type: none"> • New minister of economy Marcelo Montenegro, appointed. • <i>Ley Bono contra el Hambre</i> plan launched to help more than 4 million vulnerable families. This is the first action enacted by the government against the pandemic as the bonus is intended to be paid from December. • New productive development minister appointed. 					
	Country Opening	<ul style="list-style-type: none"> • Health authorities announced that more than 80% of confirmed COVID-19 cases have recovered from the disease. • Cochabamba to reopen public sport scenarios with strict sanitary controls. 					
Outlook	Political	<ul style="list-style-type: none"> • President Arce announced a technical and young cabinet, distanced from Evo Morales's legacy, according to press. • Luis Arce participated in a joint webinar with Mexican chancellor Marcelo Ebrard to discuss LAC economic reactivation. • Former President Evo Morales returned to Bolivia amid massive greeting from supporters. 					

ACTIVE AREAS	<ul style="list-style-type: none"> • All regions in the country have reported active cases
---------------------	---

BRAZIL

TOTAL CASES	5.911.758	TOTAL DEATHS	166.699	RECOVERED	5.361.592	DEATHS PER MILLION	782
--------------------	-----------	---------------------	---------	------------------	-----------	---------------------------	-----

Government Measures	Health	<ul style="list-style-type: none"> Brazil's Butantan Institute <u>received</u> its first doses of a COVID-19 vaccine from China's Sinovac, with an estimated 46 million doses ready by January. The Oswaldo Cruz Foundation, a public health research institute in Brazil, was <u>chosen</u> to chair the Latin American and Caribbean Global Health Conference. Brazil's health regulator <u>allowed</u> resumption of clinical trials for China's Sinovac COVID-19 vaccine. Pfizer <u>reported</u> they are in talks with Brazil to supply COVID-19 vaccine by early 2021.
	Economic	<ul style="list-style-type: none"> Ministry of Economy will <u>extend</u> emergency financial aid to the most vulnerable and could <u>spend</u> 4% of GDP in case of COVID-19 second wave.
Outlook	Political	<ul style="list-style-type: none"> Brazil <u>held</u> its first round of municipal elections, with big wins for ideologically centrist parties. The centrist parties' independence from Bolsonaro's figure will <u>allow</u> for more opposition, hampering the Executive's control over governability.
	Economic	<ul style="list-style-type: none"> While the administration's economic agenda is unlikely to <u>change</u> in response to the municipal elections, unpopular economic policies will face more scrutiny in Congress as legislators worry less about opposing President Bolsonaro. The highest <u>increase</u> in the price index in October since 2002 has renewed fears over inflation.

ACTIVE AREAS	<ul style="list-style-type: none"> São Paulo Rio de Janeiro Ceará 	<ul style="list-style-type: none"> Pará Pernambuco Amapá
---------------------	--	---

CHILE

<i>TOTAL CASES</i>	533,610	<i>TOTAL DEATHS</i>	14,883	<i>RECOVERED</i>	509,401	<i>DEATHS PER MILLION</i>	776
Government Measures	Health	<ul style="list-style-type: none"> Chile <u>reaches</u> record high with more than 250 thousand PCR tests carried out per million people. Critical COVID-19 patients have <u>decreased</u> 33% compared to one month ago, according to the government. President Piñera <u>values</u> progress in vaccine against Covid-19. Health and Agriculture ministries <u>launched</u> a self-care guide for the agricultural sector. 					
	Economic	<ul style="list-style-type: none"> Government <u>to present</u> digital plan for SME procedures. More than USD 25 billion have been <u>invested</u> amid the pandemic and the economic crisis, according to the government. 					
	Country Opening	<ul style="list-style-type: none"> More than nine regions <u>decreased</u> COVID-19 cases in the last fourteen days. Ministry of Economy <u>announces</u> increase in capacity for shopping centers. New communes <u>to enter</u> a new reopening phase. 					
Outlook	Social	<ul style="list-style-type: none"> President Piñera visits Araucania region as he <u>announced</u> new social and economic measures. 					
	Political	<ul style="list-style-type: none"> President Piñera and President Ivan Duque made a joint <u>statement</u> to the press announcing their bilateral agenda and Prosur transition. 					

ACTIVE AREAS

- All regions of the country have reported active cases

COLOMBIA

TOTAL CASES	1,205,217	TOTAL DEATHS	34,223	RECOVERED	1,047,017	DEATHS PER MILLION	670
--------------------	-----------	---------------------	--------	------------------	-----------	---------------------------	-----

Government Measures	Health	<ul style="list-style-type: none"> Ministry of Health publishes a report on the 10-year health plan. Government has paid 51% of the scheduled COVID-19 bonuses. According to President Duque, COVID-19 vaccines will be free of charge for Colombians. Scientists develop serological test for COVID-19. Minister of Health comments on cold chain logistics for COVID-19 vaccines.
	Country Opening	<ul style="list-style-type: none"> Government will carry out PRASS strategy in border areas.
Outlook	Economic	<ul style="list-style-type: none"> Economic growth for the third quarter of 2020 at -9%. Central Bank confirms increase of foreign debt.
	Social	<ul style="list-style-type: none"> Hurricane Iota devastates the island of San Andres.

ACTIVE AREAS	<ul style="list-style-type: none"> All regions in the country have reported COVID-19 cases
---------------------	---

ECUADOR

TOTAL CASES	181,104	TOTAL DEATHS	13,025	RECOVERED	160,639	DEATHS PER MILLION	734
--------------------	---------	---------------------	--------	------------------	---------	---------------------------	-----

Government Measures	Health	<ul style="list-style-type: none"> Ecuador <u>closed</u> an agreement with AstraZeneca to acquire 5 million doses of the COVID-19 vaccine. The MoH <u>confirmed</u> that all COVID-19 vaccines against that arrive in Ecuador will need to pass a qualification from the National Agency for Regulation, Control and Sanitary Surveillance (ARCSA)
	Economic	<ul style="list-style-type: none"> Ecuador and the United States will <u>sign</u> a first phase agreement to start working on a broader trade agreement. Government will <u>invest</u> 750,000 USD for ventures that help face the pandemic.
	Country Opening	<ul style="list-style-type: none"> The government <u>authorized</u> the return to face-to-face education in 79 schools. Quito <u>considers</u> increasing restrictions due to increased health demand.
Outlook	Political	<ul style="list-style-type: none"> The National Electoral Council (CNE) <u>approved</u> a budget of 91 million USD for the 2021 elections and <u>announces</u> pilot plan to define prevention measures for elections. Without proper distancing measures, rallies and political tours are being <u>held</u>, despite the electoral process not yet beginning. The former Secretary of Health of Quito was <u>prosecuted</u> for alleged embezzlement in the irregular acquisition of 100,000 PCR tests.
	Social	<ul style="list-style-type: none"> Extreme poverty in the country will <u>grow</u> from 7.6% to 12.7% according to the World Food Program (WFP). Health personnel will <u>hold</u> another mobilization to demand greater job stability.
	Economic	<ul style="list-style-type: none"> The Ministry of Economy is <u>analyzing</u> the issuance of a productive bond in the international market as a mechanism to reactivate the private sector.

ACTIVE AREAS	<ul style="list-style-type: none"> All regions have reported COVID-19 cases
---------------------	--

COVID 19 | LATAM

MEXICO

	TOTAL CASES	TOTAL DEATHS	RECOVERED	DEATHS PER MILLION
	1,009,396	98,861	754,200	764
Government Measures	Health	<ul style="list-style-type: none"> Janssen was <u>authorized</u> to carry out phase 3 tests of the COVID-19 vaccine in Mexico. Mexico will not buy Pfizer vaccine until it has a deep freeze network, <u>according</u> to Health Secretariat. Cooperation between Mexico and Russia to apply the final phase of the Sputnik V vaccine is <u>advancing</u>, according to the Foreign Affairs Secretariat. A second batch of Cansino's vaccines against COVID-19 <u>arrived</u> for clinical trial. 		
	Economic	<ul style="list-style-type: none"> AMLO <u>presented</u> an initiative to regulate outsourcing. Mexico will maintain the Flexible Credit Line that it has with the IMF for 61 billion dollars, <u>stated</u> the Finance Secretariat. Banxico <u>ends</u> interest rate cuts due to uncertain inflation outlook 		
Outlook	Political	<ul style="list-style-type: none"> Health Secretariat <u>ordered</u> to open death statistics for 2019 and 2020 by INAI. 		
	Social	<ul style="list-style-type: none"> Mexico <u>reaches</u> one million COVID-19 cases. Preliminary vaccination plan against COVID-19 in Mexico is underway, <u>according</u> to the Health Secretariat. 		
	Economic	<ul style="list-style-type: none"> The rating agency Fitch <u>confirmed</u> Mexico's investment grade at "BBB-" and gave it a stable outlook, The pandemic will <u>cause</u> 462,000 young people to join the population that does not study or work, according to the IDB. 		

ACTIVE AREAS

- All regions have reported COVID-19 cases

PARAGUAY

TOTAL CASES	72,099	TOTAL DEATHS	1,602	RECOVERED	51,776	DEATHS PER MILLION	224
--------------------	--------	---------------------	-------	------------------	--------	---------------------------	-----

Government Measures	Health	<ul style="list-style-type: none"> Ministry of Health <u>recommends</u> sanitary measures compliance as concerns over a second COVID-19 wave rise. Government <u>prudently</u> analyzes the purchase of COVID-19 vaccines. COVID-19 infections in <u>continuous</u> slowdown according to the government. Ministry of Health <u>issues</u> epidemiological alert for measles, diphtheria and poliovirus.
	Economic	<ul style="list-style-type: none"> New Minister of Industry and Commerce <u>appointed</u>. Viviana Caco <u>takes office</u> as the new executive secretary of the Economic and Social Development Planning Secretariat.
	Country Opening	<ul style="list-style-type: none"> Protocol to reopen beaches for tourists <u>presented</u>. Caacupé region <u>registered</u> a considerable increase in COVID-19 cases according to the government. Government studies the <u>resumption</u> of passenger transport between Paraguay and Brazil.
Outlook	Social	<ul style="list-style-type: none"> Clinicas Hospital officials <u>announced</u> walkouts for more than a month.
	Economic	<ul style="list-style-type: none"> Improving the quality of public spending is the government's <u>commitment</u> amid the Economic Reactivation Plan. Public investment recovery remains strong according to official <u>report</u>.
	Political	<ul style="list-style-type: none"> President Mario Benitez <u>gathered</u> with Colombian president Ivan Duque to discuss the bilateral agenda, regional integration and the consolidation of Prosur.

ACTIVE AREAS	<ul style="list-style-type: none"> Alto Parana Central Asunción Paraguari Concepción Caaguazu 	<ul style="list-style-type: none"> Amambay Misiones Cordillera Itapua Ñeembucu Canindeyu 	<ul style="list-style-type: none"> Pte. Hayes San Pedro Boqueron Guaira Caazapa Alto Paraguay
---------------------	---	--	---

COVID 19 | LATAM

PERU

TOTAL CASES	938,268	TOTAL DEATHS	35,271	RECOVERED	865,348	DEATHS PER MILLION	1,064
--------------------	---------	---------------------	--------	------------------	---------	---------------------------	-------

Government Measures	Health	<ul style="list-style-type: none"> Minister of Health <u>presented</u> her resignation after the expulsion of former President Vizcarra. New Minister of Health, Abel Salinas, will <u>prioritize</u> molecular tests for the detection of new cases of COVID-19. The Ministry of Health will <u>call</u> for volunteers for a clinical study of ventilators made in the country.
	Political	<ul style="list-style-type: none"> After a week of protests, interim president Manuel Merino <u>resigned</u>, and Francisco Sagasti was sworn in as new interim president. A new Presidential Cabinet was also <u>sworn</u> in, after 13 ministers resigned. The OAS <u>asked</u> the highest court of Peru to evaluate the legality of President Vizcarra's impeachment. Former president Vizcarra has been <u>ordered</u> not to leave the country.
	Social	<ul style="list-style-type: none"> The Medical College of Peru <u>withdrew</u> from the Committee of Experts for the Management of the COVID-19 pandemic, given the political crisis.
	Economic	<ul style="list-style-type: none"> Peruvian economy <u>contracted</u> 6.95% in September.

ACTIVE AREAS	<ul style="list-style-type: none"> All regions have reported COVID-19 cases
---------------------	--

COVID 19 | LATAM

URUGUAY

<i>TOTAL CASES</i>	4,104	<i>TOTAL DEATHS</i>	67	<i>RECOVERED</i>	3,284	<i>DEATHS PER MILLION</i>	19
Government Measures	Health	<ul style="list-style-type: none"> Government will <u>focus</u> preventive COVID-19 actions in Montevideo and Canelones. COVID-19 country outlook <u>updated</u>. Testing capacity will <u>increase</u> significantly according to the Ministry of Health, Daniel Salinas. 					
	Economic	<ul style="list-style-type: none"> Ministry of Economy <u>announced</u> new aid measures for the tourist sector. Basic food table prices <u>updated</u> as of November 11. 					
	Country Opening	<ul style="list-style-type: none"> Maldonado to <u>reinforce</u> controls for all people arriving from abroad. 					
Outlook	Economic	<ul style="list-style-type: none"> Minister of Economy <u>participated</u> at the CAF-Development Bank of America conference to launch the "Pensions and Health System Report in LAC". ANCAP group lost more than USD \$28 million during the first nine months of 2020, <u>according</u> to local press. The majority of Uruguayan exporters are in favor of analyzing leaving Mercosur, <u>according</u> to local press 					

<i>ACTIVE AREAS</i>	<ul style="list-style-type: none"> Canelones Artigas Maldonado Montevideo Rivera 	<ul style="list-style-type: none"> San José Colonia Durazno Lavalleja Rio Negro 	<ul style="list-style-type: none"> Rocha Salto Soriano
---------------------	---	--	---



SÃO PAULO

Telefone: +55 11 3816-3636 Av.
Brigadeiro Faria Lima, 201,
Conjunto 91. Pinheiros, CEP
05426-100. São Paulo, SP, Brasil

BRASÍLIA

Telefone: +55 61 3344-3780 SBS
QD 02, Bloco E, Sl 1109/1110
Ed. Prime Business, CEP 70070-
120 Brasília, DF, Brasil

RIO DE JANEIRO

Telefone: +55 21 4042-8260 Av.
Rio Branco, 115 (andar 19)
Centro, CEP 20040-004
Rio de Janeiro, RJ, Brasil

WASHINGTON D.C

Telefone: + 1 202 710 9000 1440
G Street NW - Washington, D.C.
20005 - Estados Unidos

BOGOTÁ

Telefone: +57 3108129860 - Cl
93B, no. 13-92 – Sala 404 –
Bogotá, Colombia

TEAM:

latam
Ricardo Mendes
Alexandra Martinez
Daniela Franco
Alvaro Llano
Sofia Fuentes

E-MAILS:

latam
rmendes@prospectiva.com
amartinez@prospectiva.com
dfranco@prospectiva.com
allano@prospectiva.com
sfuentes@prospectiva.com