

Effective May 26th, 2021 Lannick to Vaco Lannick Brand Transition: FAQ

Does the brand change have any impact on existing candidate or client agreements?

The brand change does <u>not</u> have an impact on any current or future (until further notice*) candidate / client agreements. The recent brand change simply means that our existing "<u>operating as"</u> business names will now be referred to as <u>Vaco Lannick, A Vaco Company</u> and <u>Pro Count Staffing, A Vaco Lannick Company</u>.

For example, Lannick Contract Solutions Inc., Lannick Group Inc., Lannick Technology Inc. previously *operated as* Lannick, and are now *operating as* <u>Vaco Lannick</u>, A Vaco Company. Previously Pro Count Staffing Inc. *operated as* Pro Count Staffing, A Lannick Company and is now *operating as* **Pro Count Staffing, A** <u>Vaco Lannick</u> Company.

*There may be changes in the future to our legal entities which may in fact impact our existing candidate / client agreements, but certainly not on a material basis. Such changes and implications will be communicated in advance, and will likely involve a process to ensure protections for all parties (employees, clients and candidates), as well as address insurance requirements, etc.

Will the brand change have any negative impact on Vaco Lannick's ability to continue to perform at peak performance levels?

Absolutely not. Our client and candidate prospects, performance pipeline trend and highly tenured teams continue to provide an extremely positive outlook for the business. In fact, we have already hit several monthly placement records in 2021, including an all-time monthly placement record in May 2021. Vaco Lannick continues to out-perform its competitors across the Greater Toronto Area; especially due to the fact that many of them laid-off a large percentage of their recruitment and staffing associates during the pandemic while our organization took the opposite approach and retained all of them.

Is Lannick's leadership team or management structure expected to change in any way?

No. Jim Dimovski and Kevin Jeewan will remain as managing partners. With more than 19 years combined experience at Vaco Lannick alone, they have more than 25+ years in progressive roles in the Canadian staffing and recruitment industry. Jim and Kevin are both steadfast leaders at Vaco Lannick and are leading the charge into a very bright future for the company's employees and customers. Vaco Lannick also has a 14-member employee team referred to as the Management-Team Leads (M-TL) group, which is also unaffected by the brand change. Therefore, the very same leaders and managers will continue to oversee Vaco Lannick's operations on a go-forward basis.



When is Vaco Lannick expected to become Vaco Toronto?

Only after we have done a great job of explaining and outlining our brand transition to the market, which will likely take a full year to complete. Expect a transition to Vaco Toronto in June of 2022.

What does it mean to be part of Vaco?

Vaco is an international recruitment/staffing and professional services company with over 40 offices spanning three continents. As a result of its global reach, employees, clients and candidates can now leverage more opportunities across several major markets. More opportunity means there is now a far greater chance for success and prosperity for all.

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