

Weighing Up Compliance vs Non-Compliance

NON-COMPLIANCE CAN COST AN ORGANISATION UP TO 3X MORE



Compliance costs vary based on the organization and its commitment to EHS

- Management Systems
- Compliance Audits
- EHS Staff Training
- EHS Software
- Team Competency



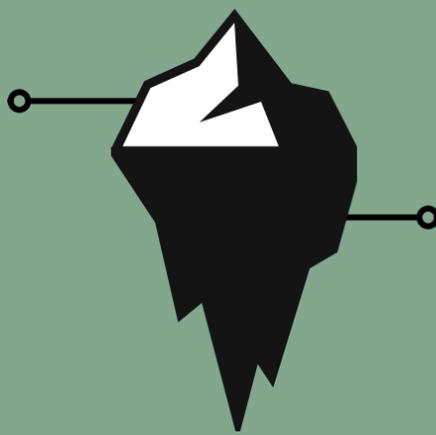
The average cost of non-compliance has risen more than **45%** in 10 years

Source: Globalscape - The true cost of compliance with data protection regulations

THE COST OF NON-COMPLIANCE CAN HAVE LONG-LASTING CONSEQUENCES ON YOUR BUSINESS

Visible costs:

- Restitution
- Settlement costs & legal fees
- Reputational damage
- Penalties



Invisible costs:

- Business disruption
- Revenue loss
- Productivity loss
- Loss of good will



\$130,900 avg fine

In 2023, the Health and Safety Executive (HSE) imposed a total of £35.8 million in fines for health and safety breaches in the UK (Average fine £97,808)

The US is highly regulated, California has 403,774 regulations alone!



Average regulatory restrictions per US state: 136,262
 Average per Canadian province/territory: 30,910
 Average per Australian state: 28,325

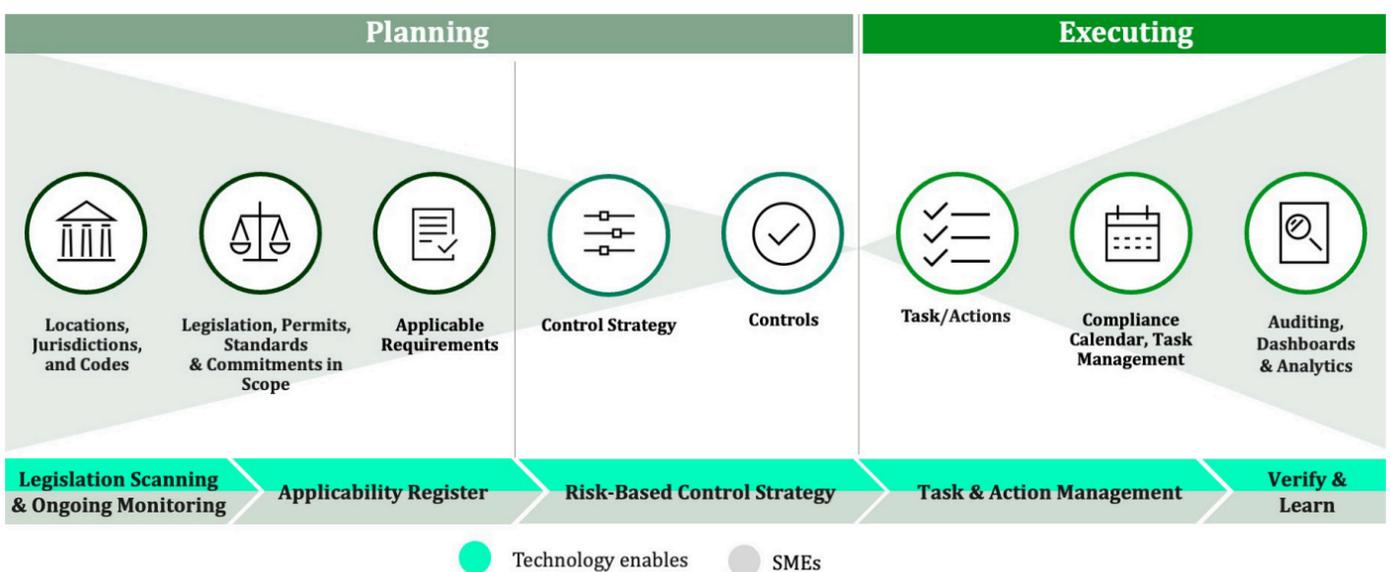
Source: 2022 State RegData Definitive Edition

In the past 6 months, Libryo tracked 1,107 regulatory updates across 83 different countries!

Source: ERM Libryo Regulatory Database



EFFECTIVE EHS COMPLIANCE COMBINES REGULATORY INTELLIGENCE, DIGITAL TOOLS AND DEEP EXPERTISE



Safeguard your organization with ERM Libryo, a regulatory compliance platform backed by 8,000+ ERM experts worldwide.

erm.com/libryo