

IXN ISHARES GLOBAL TECH ETF | \$324.74 USD

 Risk: **Low**

 ETF Rank 2 - Above Avg. ■ ■ ■ ■ **2**
ETF Overview

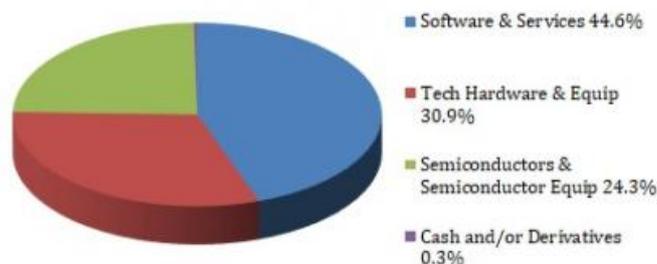
Fund Type	Technology ETFs
Issuer	BLACKROCK
Benchmark Index	S&P GLOBAL 1200 INFO TECH SECTOR INDEX
Date of Inception	11/12/2001
AUM (million)	\$5,375.86
Number of holdings in the ETF	142
Assets in top ten holdings	54.83%
Expense Ratio	0.46%
Dividend Yield	0.58%

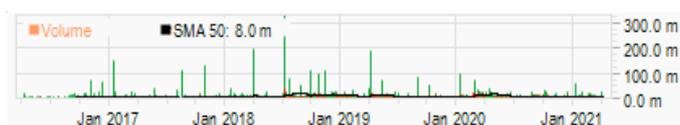
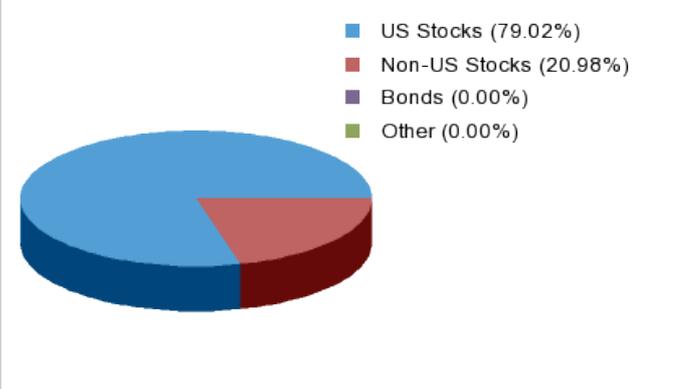
Price Fundamentals of IXN

Current Price	\$324.74
52-Week High	\$326.80
52-Week Low	\$191.44
NAV (03/31/2021)	\$306.78
1Yr ETF Ret (04/09/2021)	69.94%

Risk Statistics

Beta (against S&P 500)	1.03
Standard Deviation	28.37%
R ²	66.12%

IXN Sector Weights

Price Chart

Volume Chart

Asset Allocation

Key Points

- Thinly traded global tech ETF
- Exposure to large-cap stocks
- Moderate expense ratio but high trading costs

Reasons to Buy

- Growing demand for emerging technologies

Reasons to Sell

- Easing global economic growth, uncertainty surrounding the coronavirus outbreak

The data on the front page and all the charts (except the sector weights chart) in the report represent market data as of 04/09/2021, while the report's text and the sector weights chart are as of 02/22/2021.

Holdings Breakdown

The fund holds 142 stocks in its basket and has a 54.9% allocation to its top 10 holdings. From a geographical perspective, the United States (76.84%), Taiwan (4.76%) and Korea (South) (4.54%) are the top three allocations of the fund. Apple Inc (18.15%), Microsoft Corporation (14.33%), and Samsung Electronics Ltd (3.74%) are among the top three holdings in the basket.

Performance

IXN mostly remained on an uptrend since the fourth quarter of 2019 till around mid-February 2020. The fund might have gained from a decently-performing U.S. economy and increased demand for cutting-edge technology. The fund then remained on a downtrend till late-March before starting to mostly gain again (as of Feb 19, 2021). The support from central banks globally and government stimulus might have supported the upside. It has returned 7.1% in the year-to-date frame and 38% in a year.

Holdings

IXN Top 10 Holdings	Weight %
APPLE INC	17.15%
MICROSOFT CORP	15.10%
TAIWAN SEMICONDUCTOR MANUFACTURING	3.76%
SAMSUNG ELECTRONICS LTD	3.24%
NVIDIA CORP	3.03%
VISA INC CLASS A	3.01%
PAYPAL HOLDINGS INC	2.74%
MASTERCARD INC CLASS A	2.55%
ASML HOLDING NV	2.13%
INTEL CORPORATION CORP	2.12%

Analysis

This ETF is appropriate for those seeking broad exposure to global technology markets, with heavy exposure to U.S. stocks. It has AUM of \$5.28 billion and charges a moderate fee of 46 basis points a year. The fund trades in three-months average volumes of about 82,000 shares.

5-Year Comparative



Fundamentals

Fundamentals	IXN	VGT	XLK
Rank	2	2	3
Price	\$324.74	\$380.65	\$141.01
AUM (million)	\$5,375.86	\$44,703.43	\$40,781.56
Expense Ratio	0.46%	0.10%	0.12%
Dividend Yield	0.58%	0.71%	0.77%
Assets in top 10	54.83%	57.27%	66.43%
Beta	1.03	1.08	1.04
YTD % Price Change	10.02%	9.97%	11.06%

Investment Objective

The fund tracks the performance of S&P Global 1200 Information Technology Sector Index before fees and expenses. The index provides exposure to electronics, computer software and hardware, and informational technology companies across the globe.

Description

Launched in November 2001, iShares Global Tech ETF (IXN) is a passively managed ETF designed to provide exposure to global equities in the technology sector.

Disclosure

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