



2019 IMPACT & PERFORMANCE

CLIENTS SERVED



918 Clients Served

471 Business Owners Accessed Consulting Services

263 Loans Closed to Start, Stabilize or Grow Small Businesses

= 200 People

SMALL BUSINESSES FINANCING

County	2019 Loan Amount
Southern St. Louis	\$4,540,518
Northern St. Louis	\$2,137,825
Itasca	\$1,619,450
Douglas	\$1,360,550
Lake	\$1,114,050
Pine	\$623,458
Crow Wing	\$600,146
Carlton	\$325,260
Other	\$277,525
Aitkin	\$251,635
Koochiching	\$201,771
Mille Lacs	\$157,800
Benton	\$144,750
Morrison	\$103,701
Todd	\$100,000
Cass	\$76,200
Cook	\$67,550
Stearns	\$1,500
Kanabec	\$0



Exceeded our financing goals, closing over

\$13.7 Million

in loans and financing to regional business owners.

LOAN TYPES



Microloans (\$50K or less)

\$3,020,478 = 124 LOANS



Small Business Loans (Gap Financing)

\$5,103,311 = 96 LOANS



SBA 7a Loans

\$5,579,900 = 43 LOANS

OTHER HIGHLIGHTS

38 Business Owners Successfully Completed



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New Positions Added, bringing our staff to **26**

85 clients attended **SOAR**