2018 IMPACT & PERFORMANCE

CLIENTS SERVED

1099 Clients Served
814 Business Owners Accessed Consulting Services
210 Loans Closed to Start, Stabilize or Grow Small Businesses

SMALL BUSINESSES FINANCING

- 1099 Clients Served
- 814 Business Owners Accessed Consulting Services
- 210 Loans Closed to Start, Stabilize or Grow Small Businesses

Exceeded our financing goals, closing over $12.6 Million in loans and financing to regional business owners.

LOAN TYPES

- Microloans ($50K or less) $2,328,066 = 90 LOANS
- Small Business Loans (Gap Financing) $4,965,940 = 82 LOANS
- SBA 7a Loans $5,311,456 = 38 LOANS

OTHER HIGHLIGHTS

- 17 Business Owners Successfully Completed
- 2 New Board Members: Dave Manion of CW Technology in Duluth
  Mike Holden of Screen Graphics Uniform Connection in Superior
- 20 Businesses Enrolled in EOS®
- 3 New Positions Added, bringing our staff to 19
- 8 new business owners successfully completed ASCeND Leadership Development Program
- 2 Mary Mathews Legacy Awards Presented
  Jessica and Eric Lietz of Boomtown Brewery
  Jansie Wiley of Syvantis Technology
- 1 New Women’s Business Alliance Opened in Little Falls

Counties 2018 Loan Amount
St. Louis (Duluth) $4,719,954
St. Louis (non-Duluth) $1,571,937
Itasca $1,433,191
Lake $1,345,723
Douglas $955,140
Croe Wing $577,913
Pine $508,966
Koochiching $310,847
Cass $234,139
Craik $195,260
Cook $109,083
Other $597,058

BE STRATEGIC: Grow Your Business

NEW WOMEN’S BUSINESS ALLIANCE OPENED IN LITTLE FALLS

Contact 218-623-5747
Web EntrepreneurFund.org

Entrepreneur Fund Offices
Duluth, MN | Eveleth, MN | Grand Rapids, MN | Hibbing, MN | Little Falls, MN

Expanding your ability to grow