### Expected Legislation

Resume session September 8th, 2020

Two bills currently proposed to help ease forgiveness process

The following three courses of action are potential outcomes of legislation

### Congress

- **PPP lending**
  - As it stands today
    - $525 Billion lent by SBA PPP lenders
    - 5.2 million loans
    - 4.5 million loans under $150,000 (roughly 87%)

### Blanket Forgiveness

- **Course of Action 1**
  - PPP loans under $150k forgiven with simple document submission
  - Fewer documents for loans $150k - $2 million
  - Most probable

### No Blanket Forgiveness

- **Course of Action 3**
  - No change to current forgiveness process
  - All loans require SBA Form 3508 or 3508EZ for forgiveness
  - Least probable

### The Hybrid

- **Course of Action 2**
  - Blanket forgiveness, but with changes to amount eligible for blanket forgiveness
  - Fewer documents for loans $150k - $2 million
  - Full audit on loans greater than $2 million

### The Wild Card

- **Starting over with PPP**
  - Restarting the PPP program with new legislation
  - Allowing for previous PPP borrowers to reapply
  - Probable in addition to blanket forgiveness

### The Impact

- **America's small businesses**
  - 1 in 5 business owners will close if economy doesn’t recover soon
  - The SMB community needs forgiveness and further stimulus to survive and thrive

### StreetShares

- **Your forgiveness partner**
  - Reduce your workload with our light LOS
  - Flexible pricing for blanket forgiveness
  - Experienced SMB partner

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