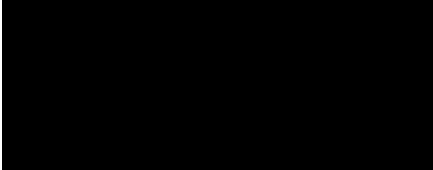


ADVERTISING REGULATION DEPARTMENT REVIEW LETTER

October 27, 2020



Reference: **FR2020-1005-0001/E**

Org Id: 22333

1. Riskalyze Flyer
Rule: FIN 2210
2 Pages

Total Fee: \$125



A revision is necessary for the material submitted to be consistent with applicable standards.

Pursuant to FINRA Rule 2210(d)(3), the material must be revised to prominently disclose your member name as disclosed on your Form BD and to reflect any relationship between your firm and any non-member or individual who is also named.

Reviewed by,

Meredith B. Mesa Meadows
Associate Principal Analyst

hrm

Please send any communications related to filing reviews to this Department through the Advertising Regulation Electronic Filing (AREF) system or by facsimile or hard copy mail service. We request that you do not send documents or other communications via email.



***NOTE:** We assume that your filed communication doesn't omit or misstate any fact, nor does it offer an opinion without reasonable basis. While you may say that the communication was "reviewed by FINRA" or "FINRA reviewed," you may not say that we approved it.*