ORa POWER RANKINGS

POWERED BY J TURNER RESEARCH 🐣







DISCLAIMER

The ORA™ Power Rankings is an independent assessment; a property or management company is not required to be a J Turner Research client to qualify for it. These rankings are dynamic and may change month to month. The properties and companies included in the year-end summary are as published in Multifamily Executive for 2021. For any questions or comments, please contact ora@jturnerresearch.com.

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J Turner Research is the leading full-circle online reputation management firm that empowers clients with data to drive revenue. J Turner pioneered the Online Reputation Assessment[™] (ORA[™]) score, which serves as the industry standard for measuring a property's online reputation. The company's unique 360-degree process enables multifamily clients to enhance resident satisfaction, increase closing ratios, and improve online reputation.

For more information, please visit https://www.jturnerresearch.com/.

J Turner has produced more than 40 national research studies that highlight emerging trends, shifting demographics, industry best practices, and new market opportunities in the multifamily industry. To download the latest reports, please visit https://www.jturnerresearch.com/research.



EXECUTIVE SUMMARY

J Turner Research is the leader in online reputation research in the multifamily industry. In 2015, we introduced the ORA™ Power Rankings – a monthly ranking of apartment properties and management companies based on their Online Reputation Assessment or ORA™ score. The ORA™ score is an aggregate compilation of a property's ratings across various review sites and Internet Listing Services (ILSs). We track the online ratings and reviews of more than 128,000 properties nationwide across multiple review sites and ILSs. Multifamily Executive (MFE), our media partner, publishes these rankings each month. The 2021 Year-End Summary is a compilation of the flagship rankings featured this year. To view all the rankings, visit https://www.jturnerresearch.com/ora-power-rankings.

For a comprehensive quantitative analysis on the growth of online reviews, changes in review sentiment, and market share of review sites, please download the editions of The Mechanics of Online Review Sites and ILSs published in 2021, visit https://www.jturnerresearch.com/research.





ABOUT ORATM

To simplify online reputation management for multifamily companies, J Turner Research pioneered a statistical model to quantify online reputation of individual properties. This model measures a property's online reputation across various review sites and ILSs by establishing a single ORA™ score on a scale of 0-100. The ORA™ score serves as the industry standard to measure and benchmark a property/company's online reputation locally, regionally, nationally and with competition. To learn more about how ORA™ is calculated and to request your score, please visit https://jturner.us/ora.

ORATM ENHANCEMENT

Every 1-2 years J Turner Research undergoes an exhaustive process of working with a 3rd party statistical group to better understand the updated trends within the review landscape. From there, we evaluate the need to enhance our ORA^{TM} model to ensure it best reflects our collective findings and the true heart of the matter - resident satisfaction. As a result of our most recent evaluation, we will augment the ORA^{TM} algorithm with three additional factors:

- 1. Recency of Reviews: Reviews received within the last 6 months will weigh more and properties with more consistent, positive sentiment change on influential sites will have a stronger score.
- 2. Adjustment of Skewed Sentiment Sites: Review sites that are overly skewed in either a positive or a negative direction will be adjusted to better represent the true resident satisfaction of the rating.
- 3. Distribution of Reviews: There will be a heavier emphasis on having a balanced portfolio of reviews. Prospects prefer consistency across multiple sites to validate ratings.

For details, refer to the Internet Adventure Study - Part III







TOP 100 OF ELITE 1% FOR 2020

For a complete list of the Elite 1% for 2020, please visit https://www.jturnerresearch.com/ora-elite-2020

RANK	PROPERTY LOCATION		MANAGEMENT COMPANY	ORA™	
1	The Wire	Omaha	NE	NuStyle Development	99
2	The George	Fort Worth	TX	Hanover Company	99
3	Upton Oxmoor	Louisville	KY	NTS Development Company	99
4	Sweetwater Apartments	Addis	LA	Stoa Group	98
5	Park Fifth	Los Angeles	CA	Greystar	98
6	Hanover Tuscan Village	Salem	NH	Hanover Company	98
7	Hanover Exton Square	Exton	PA	Hanover Company	98
8	The Driscoll At River Oaks	Houston	TX	Hanover Company	98
9	The Slate	Omaha	NE	NuStyle Development	98
10	Redwood Superior Township	Superior Charter Twp	MI	Redwood Apartment Homes	98
11	The Courts of Devon	Gaithersburg	MD	Bozzuto	97
12	Cumberland Links	Pataskala	ОН	Oakwood Management Company	97
13	State & Chestnut	Chicago	IL	Reside Living	97
14	Sobo Station	Denver	СО	Wood Residential	97
15	Cottages at Knightdale Station	Knightdale	NC	Hawthorne Residential Partners	97
16	Cortland Huntersville	Huntersville	NC	Cortland	97
17	Eviva Midtown	Sacramento	CA	Sequoia Equities	97
18	The Keswick	Chamblee	GA	First Communities	97
19	The Metropolitan Apartments	Raleigh	NC	Bell Apartment Living	97
20	Palmera Apartments	Doral	FL	LMC (Lennar)	97
21	Legacy Apartments	Verona	WI	Mckenzie Apartment Company	97
22	Alta Green Mountain	Lakewood	СО	Wood Residential	97
23	Oak View of Sonoma Hills	Rohnert Park	CA	The ConAm Group	97
24	Bellary Flats	Summerville	SC	Lincoln Property Company	97
25	Elan Inwood	Dallas	TX	Greystar	97
26	Park 20	San Mateo	CA	Essex Property Trust	97
27	The Citizen	Memphis	TN	RAM Partners	97
28	Chalfant Grove	Vienna	WV	Pope Properties	97
29	Hanover Mystic River	Medford	MA	Hanover Company	97
30	Park Place One Apartments	Philadelphia	PA	Fidelity Management	96
31	465 North Park	Chicago	IL	Bozzuto	96
32	Greystone Summit Knoxville	Knoxville	TN	RAM Partners	96
33	Essex on the Park	Chicago	IL	Daydream Apartments	96
34	Myrtle Landing Townhomes	Wilmington	NC	Hawthorne Residential Partners	96
35	500 Crawford	Houston	TX	Finger Companies	96
36	Keystone Farms	Nashville	TN	BH Management Services	96
37	Novel Deep Ellum	Dallas	TX	Greystar	96
38	222 Hennepin Apartment Homes	Minneapolis	MN	Weidner Apartment Homes	96
39	Rincon Green	San Francisco	CA	Emerald Fund	96
40	Copley Park	Worthington	ОН	The Champion Companies	96
41	7770 Norfolk Apartments	Bethesda	MD	Windsor Communities	96



RANK	PROPERTY	LOCATION	l	MANAGEMENT COMPANY	ORA™
42	Wayford at Concord	Concord	NC	Greystar	96
43	Two99 Monroe	Roanoke	TX	Integrated Real Estate Group	96
44	Blu on Farrington	Chapel Hill	NC	Zaremba Management Company	96
45	Avalon Sudbury	Sudbury	MA	AvalonBay Communities	96
46	Sanibel Straits	Fort Myers	FL	RangeWater Real Estate	96
47	The Grand	Kansas City	MO	Block Multifamily Group	96
48	Alta Union House	Framingham	MA	Wood Residential	96
49	The Residences at Hanna	Cleveland	ОН	K&D Management, LLC	96
50	Elevate at Pena Station	Denver	CO	Cardinal Group	96
51	Siena at Suwanee Town Center	Suwanee	GA	Carter Haston	96
52	Solis Alston	Cary	NC	Greystar	96
53	Hanover Town Center	King of Prussia	PA	Hanover Company	96
54	2800 Ontario Rd	Washington	DC	WC Smith	96
55	The Julian	Orlando	FL	Asset Living - Multifamily	96
56	The Bank	Omaha	NE	NuStyle Development	96
57	The Equitable Building	Des Moines	IA	Block Multifamily Group	96
58	Atlas	Oakland	CA	Greystar	96
59	The Oaks	Gulfport	MS	SunStates Management	96
60	Broadstone Lemmond Farm	Charlotte	NC	Greystar	96
61	301 Riverwalk Place	Buffalo Grove	IL	Ludwig & Company	96
62	Woodside 11	Greenville	SC	RKW Residential	96
63	Stonewood	McAllen	Tx	Domit Apartments	96
64	Redwood Washington Township	Washington Township	ОН	Redwood Apartment Homes	96
65	1st and Rosemary Family Apartments	San Jose	CA	ROEM	96
66	Alta Brewers Hill	Baltimore	MD	Wood Residential	96
67	Foundry Point	Charleston	SC	Madison Apartment Group	96
68	Emery Lofts	Kansas City	МО	Lincoln Property Company	96
69	The Kensington	Boston	MA	Bozzuto	95
70	Foxland Crossing	Gallatin	TN	RAM Partners	95
71	The Overlook at St. Thomas Apartments	Louisville	KY	NTS Development Company	95
72	7Seventy7	Milwaukee	WI	Bozzuto	95
73	One Canal Apartment Homes	Boston	MA	AIMCO	95
74	Hawthorne Riverside	New Braunfels	TX	Hawthorne Residential Partners	95
75	Greystone Pointe	Knoxville	TN	RAM Partners	95
76	Tiptop	Omaha	NE	NuStyle Development	95
77	Hawthorne at the Peak	Asheville	NC	Hawthorne Residential Partners	95
78	Greystone Oakland	Leesburg	GA	RAM Partners	95
79	The Hamilton Luxury Apartment Homes	Fishers	IN	J.C. Hart	95
80	Denizen	Denver	СО	Cardinal Group	95
81	Legends at Morganton Park	Southern Pines	NC	Hawthorne Residential Partners	95
82	Paxton Point Hope	Charleston	SC	VTT Properties	95
83	Aria on Cave Creek	Phoenix	AZ	Privately Managed	95
84	Highpointe on Meridian Apartments	Carmel	IN	J.C. Hart	95
85	Sofia Coral Gables	Coral Gables	FL	Greystar	95
86	616 At The Village	Raleigh	NC	Bell Apartment Living	95
	<u> </u>	-			



RANK	PROPERTY	LOCATION		MANAGEMENT COMPANY	ORA™
88	Alta Warp + Weft	Charlotte	NC	Wood Residential	95
89	Stafford House	Columbus	ОН	The Champion Companies	95
90	Boulevard Apartments	Auburn Hills	MI	DHS Management Communities	95
91	Bowman Pointe	Little Rock	AR	Richardson Properties, LLC	95
92	Southline Residences	San Antonio	TX	Embrey Management	95
93	Icon at Hewitt	Hewitt	TX	Case and Associates	95
94	Legacy Haywood	Greenville	SC	Greystar	95
95	Woodlands Landing at Echo Farms	Wilmington	NC	Greystar	95
96	Dublin Terrace	Dresher	PA	Bet Investments	95
97	Amp Lofts	Los Angeles	CA	Greystar	95
98	LURIN	Fort Worth	TX	Lurin Management	95
99	Resa	Washington	DC	Bozzuto	95
100	Clear Creek Commons	Golden	CO	Griffis Blessing	95

Eligibility: A property had to register a minimum ORA^{TM} score of 90 and have at least 20 online reviews to be eligible for this ranking. For properties with the same ORA^{TM} score, the property with the higher number of reviews ranked higher.

MANAGEMENT COMPANY TALLY FOR ELITE 1% 2020

With regards to management companies, 31 of the 1,303 Elite properties are privately managed. The top five management companies to manage the most Elite 1% properties are:

MANAGEMENT COMPANY	NUMBER OF PROPERTIES
GREYSTAR The Global Leader in Rental Housing	181
LINCOLN PROPERTY COMPANY	48
▲ BOZZUTO	46
RAM	45
hawthorne RESIDENTIAL PARTNERS	40





NO. 1 STUDENT HOUSING PROPERTY FOR 2020 - MEADOWS CROSSING (ALLENDALE, MICHIGAN), MANAGED BY SILVERI MANAGEMENT COMPANY, WITH A 96 ORA™.



TOP 100 STUDENT HOUSING PROPERTIES FOR 2020

RANK	NAME	MANAGEMENT COMPANY	CITY	STATE	ORA™
1	Meadows Crossing	Silveri Management Company	Allendale	MI	96
2	Retreat at Pullman	Landmark Properties	Pullman	WA	96
3	Sterling Union	Dinerstein	Huntsville	TX	95
4	Sterling 5th Street	Dinerstein	Davis	CA	94
5	The Vista - Starkville	IMS Management	Starkville	MS	94
6	312 College Avenue	Integrated Aquisition & Development	Ithaca	NY	93
7	Dixie South	Dixie State University housing	St. George	UT	93
8	Greyhound Village	Peak Campus	Indianapolis	IN	93
9	HillTop	Greystar Student	Austin	TX	93
10	Hilyard House Apartments	von Klein Rental	Eugene	OR	93
11	The Patterson Social	Cardinal Group	Eugene	OR	92
12	The Cove - BYU-I Approved Housing	Rexburg Housing	Rexburg	ID	92
13	Indy	CLS Properties	Marietta	GA	92
14	Meadowbrook Gardens	Peak Campus	Mansfield Center	СТ	92
15	W Student Housing - Cerca	Capstone Management Partners	San Diego	CA	92
16	Kensington Manor Apartments	Privately Managed	Rexburg	ID	92
17	Sterling Heights	Dinerstein	San Antonio	TX	91
18	Aspire San Marcos	Dinerstein	San Marcos	TX	91
19	Two 21 Armstrong	RAM Partners	Auburn	AL	91
20	Skygarden	Alpha Management Partners	Charleston	SC	91
21	Fisher Commons	Edwards Student Housing	Columbus	ОН	91
22	Magnolia at University Heights	Magnolia Property Company	Fort Worth	TX	91
23	The Retreat at State College	Greystar Student	State College	PA	90
24	OLIV Tempe	Core Spaces	Tempe	AZ	90
25	The Lyfe at Missouri	TwinRock Management	Columbia	MO	90
26	Cottage Landing Lafayette	IMS Management	Lafayette	LA	90
27	The Villages at Wake Forest	Varsity Campus	Winston Salem	NC	90
28	College Place Uptown	Redstone Residential	Normal	IL	90
29	305 Daniel	Cardinal Group	Champaign	IL	90
30	Honeysuckle Student Apartments	Greystar Student	Bloomsburg	PA	90
31	Quantum on West Call	Preiss Company	Tallahassee	FL	89
32	West Pine Lofts	Coastal Ridge Real Estate	St. Louis	MO	89
33	Crowne on 10th	Crowne Partners, Inc.	Birmingham	AL	89
34	Sierra Student Apartments	Landmark Properties	Corvallis	OR	89
35	Hayes Student Living	Privately Managed	Vestal	NY	89
36	College Park Apartments	Rouse Management	Madison	WI	89
37	University Edge Youngstown	Coastal Ridge Real Estate	Youngstown	ОН	88
38	Arena District	Cardinal Group	Eugene	OR	88
39	Hub on Campus Limestone	Core Spaces	Lexington	KY	88
40	The Edge Merrimack	Vision Properties	Lowell	MA	88



RANK	NAME	MANAGEMENT COMPANY	CITY	STATE	ORA™
41	The Stay Apartments	Dixie State University housing	St. George	UT	88
42	901 Western	Cardinal Group	Urbana	IL	88
43	Flats at the Oval	Cardinal Group	Fort Collins	CO	88
44	The Boden Apartments	Oxford Management	Grand Forks	ND	88
45	Villas on 26th	Campus Advantage	Austin	TX	88
46	Twin River Commons	Varsity Campus	Binghamton	NY	87
47	Axis 360	Peak Campus	Buffalo	NY	87
48	Calder Commons	Mckinney Properties Inc.	State College	PA	87
49	Lennox Flats	Dinerstein	Columbus	ОН	87
50	Uncommon Athens	CA Management Services	Athens	GA	87
51	Lakeside Commons	Varsity Campus	Oswego	NY	87
52	319 Bragg	Greystar Student	Auburn	AL	87
53	Hillcrest Park Apartments	North Lakes Property Management	Cedar Falls	IA	87
54	AH Springfield	Aspen Heights	Springfield	MO	87
55	14 Fifty-One Student Living	Tonti Properties	Denton	TX	87
56	University Village at Prairie View	American Campus Communities	Prairie View	TX	87
57	Copper Beech at Grand Duke	Asset Living - Student	Harrisonburg	VA	87
58	The Printing House	Peak Campus	Binghamton	NY	87
59	Aspire at Discovery Park	Balfour Beatty	West Lafayette	IN	87
60	Lofts at College Hill	Cardinal Group	Macon	GA	87
61	Eagles West Apartments	Capstone Real Estate Investments	Auburn	AL	87
62	Irish Flats Apartments	Coastal Ridge Real Estate	South Bend	IN	87
63	Clemson Village	Tiger Properties	Clemson	SC	87
64	Cheatham Street Flats	Landmark Properties	San Marcos	TX	87
65	W Student Housing - Zuma	Capstone Management Partners	San Diego	CA	87
66	University Village	Asset Living - Student	Fort Myers	FL	86
67	Hillside Commons	Varsity Campus	Oneonta	NY	86
68	Evolve SIU	CA Management Services	Carbondale	IL	86
69	Arcadia on the River	Campus Advantage	Milledgeville	GA	86
70	Seven07	Asset Living - Student	Champaign	IL	86
71	Enclave	RBM Partners	Edwardsville	IL	86
72	Bellamy Dahlonega	Caliber Student Living	Dahlonega	GA	86
73	257 Thayer	Asset Living - Student	Providence	RI	86
74	Bradford Oaks	Asset Living - Student	Tallahassee	FL	86
75	Hub on Campus Tucson Speedway	Core Spaces	Tucson	AZ	86
76	University Walk Knoxville	American Campus Communities	Knoxville	TN	86
77	Midtown Urban Student Living	BHOM Student Living	Arlington	TX	86
78	College Town	Privately Managed	Warrensburg	MO	86
79	The Villas at Riverbend	Cardinal Group	Baton Rouge	LA	86
80	U Centre on College	American Campus Communities	Clemson	SC	86
81	Beacon Springfield	Affiniti Management Services	Springfield	MO	86



RANK	NAME	MANAGEMENT COMPANY	CITY	STATE	ORA™
82	The Suites at Third	American Campus Communities	Champaign	IL	86
83	The Cottages at Lake Tamaha	Cardinal Group	Tuscaloosa	AL	85
84	Hub at Oxford	Core Spaces	Oxford	MS	85
85	Aspire at West Campus	Balfour Beatty	Iowa City	IA	85
86	Hill Place Apartments	Cardinal Group	Fayetteville	AR	85
87	Shortbread Lofts	GMH University Housing	Chapel Hill	NC	85
88	Lakeside Student Living	Redstone Residential	Starkville	MS	85
89	River Gate	Homestead U	Athens	ОН	85
90	University Village Apartments On Colvin	Greystar Student	Syracuse	NY	85
91	Carrollton Crossing	CLS Properties	Carrollton	GA	85
92	Union Chapel Hill	Greystar Student	Chapel Hill	NC	85
93	Campus Pointe Apartments	StoneCreek Communities	Greenville	NC	85
94	Echo 1055	BHOM Student Living	Las Vegas	NV	85
95	The Hamptons at Statesboro	IMS Management	Statesboro	GA	85
96	20 Hawley Street	CLS Properties	Binghamton	NY	85
97	Union on Plum	Greystar Student	Fort Collins	СО	85
98	The Cottages On Hollywood	Landmark Properties	Fayetteville	AR	85
99	State on Campus Tuscaloosa	Core Spaces	Tuscaloosa	AL	85
100	Champions Club	Cardinal Group	Fayetteville	AR	85

Eligibility: A property had to register a minimum ORA^{TM} score of 85 and have a minimum of 20 online reviews on at least two review sites. For properties with the same ORA^{TM} scores, the property with the greater number of reviews ranks higher.

WHO'S CLOSE?

Below is a list of student properties that had an ORA™ of 85, but fewer reviews than the 100th-ranked property

RANK	NAME	MANAGEMENT COMPANY	CITY	STATE	ORA™
101	The Hive At 9Seventy	M&A Real Estate Partners	Boulder	СО	85
102	The Corner	Cardinal Group	Austin	TX	85
103	Ruckus on Nuecus	Cardinal Group	Austin	TX	85
104	St. Thomas Aquinas	Newman Student Housing Fund	Kingsville	TX	85
105	Howe Place Apartments	BHOM Student Living	New Haven	СТ	85
106	The Reserve At Knollwood Apartments	CMG Leasing Inc.	Blacksburg	VA	85
107	Crosswalk Commons	Granite Student Living	West Lafayette	IN	85

^{*} These student properties had an ORA™ of 85 but their reviews were less than the 100th ranked property.



MANAGEMENT COMPANY TALLY FOR TOP 100 STUDENT HOUSING PROPERTIES

The top companies to manage the most top 100 student housing properties for 2020 are:

	MANAGEMENT COMPANY	NUMBER OF PROPERTIES
1	Cardinal Group	12
2	GREYSTAR The Global Leader in Rental Housing	7
3	The Dinerstein CORE LANDMARK SPACES PROPERTIES	5 each



TOP 10 STUDENT HOUSING MANAGERS FOR 2020

The top 10 student housing managers by ORA™ for 2020 was determined based on the Student Housing Business list of the Top 25 Managers of Student Housing for 2020.

2020 ORA™ RANK	COMPANY	ORA™	STUDENT HOUSING BUSINESS RANK
1	Dinerstein Student Housing	83.15	26
2	Core Spaces	80.26	21
3	Campus Life & Style	75.04	13
4	CA Ventures	74.83	16
5	Greystar Student	74.01	3
6	Pierce Education Properties	73.53	17
7	Homestead U	72.82	27
8	Peak Campus	72.07	6
9	Landmark Property Management	71.62	7
10	Cardinal Group Management	71.21	4

THE NO. 1 STUDENT HOUSING MANAGER - DINERSTEIN STUDENT HOUSING WITH AN ORATM OF 83.15. DINERSTEIN HAS EARNED THE TOP HONORS FOR THE THIRD CONSECUTIVE YEAR.



TOP MULTIFAMILY REITS

FOR 2020

https://jturner.us/ORAReit



In March, we published the top Multifamily REITs for 2020. The top REITs ranking includes private, public listed, and public non-listed REITs listed by NAREIT and it is based on ORA™ scores as of December 2020.

RANK	REIT	ORA™ (DEC 2020)	ORA RANK (LAST YEAR)
1	Preferred Apartment Communities	80.61	2
2	AvalonBay Communities	80.52	1
3	MAA	79.87	3
4	BSR	79.58	5
5	Camden Property Trust	78.04	4
6	AIMCO	78.03	6
7	Steadfast Living	73.54	N/A
8	Bluerock Residential Growth REIT*	73.35	7
9	Cottonwood Residential	71.50	N/A
10	Nexpoint Residential Trust**	70.05	8
11	Equity Residential	69.86	10
12	Independent Realty Trust	68.65	9
13	Centerspace	67.58	11
14	UDR	66.06	12
15	Essex Property Trust	62.92	13

^{*} Assets Managed by Various Companies ** Assets Managed by BH Management



^{***}Based on Residential (Multifamily) REITs listed by NAREIT.



TOP PROPERTIES

BY ONLINE REPUTATION IN 50 STATES AND D.C.

WA 64.68

64.95

NV 61.91

CA

64.62

64.67

65.00

UT

64.95

66.39

https://jturner.us/ORAState

Annually, J Turner Research uses the ORA™ score metric to evaluate the performance of the 50 states and the District of Columbia and rank the top properties in each. The 2021 state-wide ranking was featured in April.

HIGHLIGHTS

NUMBER ONE "STATE" FOR THE 7TH CONSECUTIVE YEAR-WASHINGTON, D.C., ORA™ 70.27.

NUMBER 1 PROPERTY IN D.C. - 2800 ONTARIO
(WASHINGTON), MANAGED BY WC SMITH, WITH 97 ORA™.

TWENTY-NINE STATES SCORED AT OR ABOVE THE NATIONAL AVERAGE ORA™ OF 66.08.

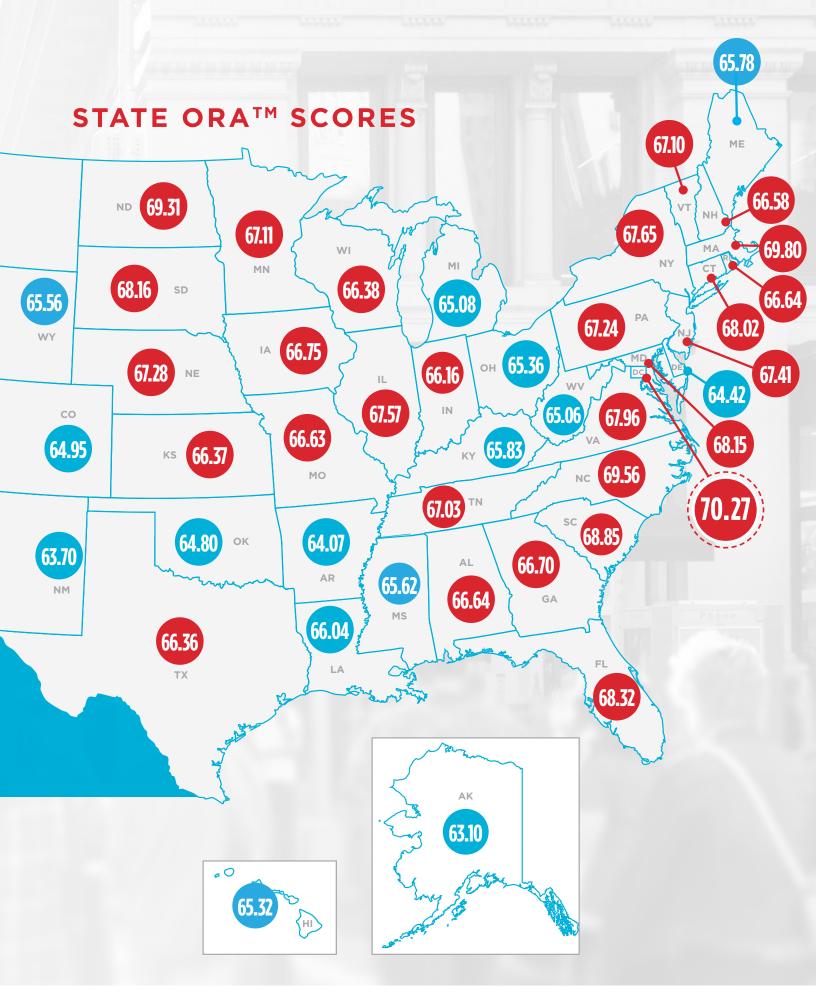
AMONG THE 489 PROPERTIES LISTED IN THIS RANKING, 75% (368) SCORED AT OR ABOVE AN ORA™ SCORE OF 90.

■ STATES RANKING ABOVE THE NATIONAL AVERAGE ORA™ OF 66.08

#1 STATE









TOP PROPERTIES

IN EACH STATE

- King	_
AK	
63.10	
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PROPERTY	CITY	ORA™	COMPANY
Athenian Village Apartments	AnchORA™ge	93	Privately Managed
Century Plaza Apartment Homes	AnchORA™ge	92	Weidner Apartment Homes
Susitna Ridge Apartment Homes	AnchORA™ge	81	Weidner Apartment Homes
Four Seasons	AnchORA™ge	81	Weidner Apartment Homes
Admirals Cove Apartment Homes	AnchORA™ge	81	Weidner Apartment Homes



CITY	ORA™	MANAGEMENT COMPANY
Huntsville	95	Panther Residential Management
Birmingham	94	Arlington Properties
Phenix City	93	Flournoy
Dothan	93	Henssler Property Management, LLC.
Huntsville	93	Eagles Management
Huntsville	93	Sealy Management Co.
Marion	93	Morrow Realty Co, Inc.
Phenix City	92	RAM Partners
Huntsville	92	Hawthorne Residential Partners
Mobile	92	Homecorp Inc.
	Huntsville Birmingham Phenix City Dothan Huntsville Huntsville Marion Phenix City Huntsville	Huntsville 95 Birmingham 94 Phenix City 93 Dothan 93 Huntsville 93 Huntsville 93 Marion 93 Phenix City 92 Huntsville 92



PROPERTY	CITY	ORATM	MANAGEMENT COMPANY
Bowman Pointe	Little Rock	95	Richardson Properties, LLC
Watermark at Steele Crossing	Fayetteville	94	Thompson Thrift
The Pointe North Hills	North Little Rock	94	Richardson Properties, LLC
Wimbledon Green	Little Rock	92	BSR
Capri Apartments	Blytheville	92	Worth Properties K1 LLC
Riverside At Rockwater Apartments	North Little Rock	91	Topaz Asset Management
Carriage House	Paragould	91	Privately Managed
Willow Creek	Jonesboro	90	RAM Partners
Uptown Fayetteville Apartments	Fayetteville	90	Sync Residential LLC
Towne Park at Har-Ber	Springdale	90	Block Real Estate Services, LLC



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Liv Avenida	Chandler	93	Liv Communities
CityScape Residences	Phoenix	93	Greystar
The Standard	Scottsdale	93	Greystar
Aria on Cave Creek	Phoenix	93	Thompson Michie
Cortland Biltmore Place	Phoenix	93	Cortland
Enclave at Arrowhead	Peoria	92	American Capital Realty Group
Cortland Biltmore	Phoenix	92	Cortland
Parc Roundtree Ranch	Peoria	92	Greystar
Camden Foothills	Scottsdale	91	Camden Property Trust
Encore Tessera	Phoenix	90	Greystar





PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Atlas	Oakland	97	Greystar
Oak View of Sonoma Hills	Rohnert Park	97	ConAm
1st and Rosemary Family Apartments	San Jose	97	FPI Management
Rincon Green	San Francisco	96	Emerald Fund
Park Fifth	Los Angeles	96	Greystar
Hanover Warner Center	Canoga Park	96	Hanover Company
Vista Bonita	Bonita	96	Jensen Properties
Linea Apartments	Los Angeles	95	Greystar
Eviva Midtown	Sacramento	94	Sequoia Equities
Amp Lofts	Los Angeles	94	Greystar

co 64.95

PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Alta Green Mountain	Lakewood	99	Wood Residential
Elevate at Pena Station	Denver	98	Cardinal Group
Sobo Station	Denver	97	Echelon Property Group
1515 Flats	Denver	97	Cardinal Group
St. Paul Collection I	Denver	96	BLDG Management
Camden RiNo	Denver	96	Camden Property Trust
The Pullman	Denver	95	Greystar
Gables Vista	Denver	95	Gables Residential
Six Canyon	Glenwood Springs	95	Cardinal Group
Denizen	Denver	94	Cardinal Group



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Towne Brooke Commons Apartments	Brookfield	94	Silverman Group
Baypointe	Stamford	93	Bedford Realty Group
The Tannery	Glastonbury	92	Bozzuto
Merion Riverwalk	Shelton	92	Merion Residential
Summer House	Stamford	92	Cushman & Wakefield
Avalon Wilton on River	Wilton	91	AvalonBay Communities
Avalon New Canaan	New Canaan	90	AvalonBay Communities
Chestnut Hill	Hamden	90	Franklin Communities
60 Mansfield Road	New London	89	Ar Building Company
1 Kennedy Flats	Danbury	88	Greystar



PROPERTY	CITY	ORATM	MANAGEMENT COMPANY
2800 Ontario Rd	Washington	97	WC Smith
The Residences at Eastern Market	Washington	96	Bozzuto
Avec on H	Washington	96	WC Smith
555	Washington	96	Bozzuto
Resa	Washington	95	Bozzuto
Novel South Capitol	Washington	93	Bozzuto
Ame at Meridian Hill	Washington	93	Bozzuto
The Wren	Washington	93	JBG Smith
The Apartments at City Center	Washington	92	Bozzuto
Camden Noma	Washington	92	Camden Property Trust





PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
School Bell Apartments	Bear	88	Switzenbaum & Associates
Top Of The Hill Apartment	Wilmington	87	Panco Management
Naamans Apartments	Claymont	84	Westover Companies
Lake Club Apartments	Dover	84	Westover Companies
Emblem at Christiana	Newark	84	JAG Management Company
Beach Plum Dunes Apartments	Lewes	84	The Ocean Atlantic Companies
Cedar Tree	Wilmington	83	Westover Companies
Christiana Meadows	Bear	82	The Commonwealth Group
Apartments At Pinebrook	Newark	81	Amerimar Enterprises, Inc.
Fairway Park Apartments & Townhomes	Wilmington	80	Westover Companies



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Sanibel Straits	Fort Myers	97	RangeWater Real Estate
Lake House by Alta	Orlando	97	Wood Residential
Estia at Lakewood Ranch	Bradenton	96	Lincoln Property Company
Princeton Park	Homestead	96	Housing Trust Group
Caspian Delray Beach	Delray Beach	95	Greystar
Sofia Coral Gables	Coral Gables	95	Greystar
Windsor at Delray Beach	Delray Beach	95	Windsor Communities
Katie Manor	Crestview	95	WRH Realty Services, Inc.
Palmera Apartments	Doral	95	LMC (Lennar)
Baker Manor Apartments	Macclenny	95	Privately Managed



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Solis Interlock	Atlanta	97	Greystar
Greystone Oakland	Leesburg	96	RAM Partners
The Irby	Atlanta	95	Greystar
Alexan Avondale	Decatur	95	Lincoln Property Company
Skye Suwanee Town Center	Atlanta	95	Lincoln Property Company
The Ivy At Ariston	Buford	95	RangeWater Real Estate
Woodland Trail	LaGrange	94	RAM Partners
The Huntley	Atlanta	94	Wood Residential
Lilli Midtown	Atlanta	94	RangeWater Real Estate
Siena at Suwanee Town Center	Suwanee	94	Carter Haston



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Kapolei Lofts	Kapolei	82	Greystar
Kapilina Apartments	Ewa Beach	81	Carmel Partners
Catlin Park	Honolulu	80	Hunt Companies
Waikulu	Kailua	80	Hunt Companies
Discovery Bay	Honolulu	79	Petwin Properties
Kapilina Beach	Ewa Beach	78	Greystar
Kalaeloa Rental Homes	Kapolei	78	Greystar
Juliana Towers Apartments	Aiea	78	Julie Peine Trust



CITY	ORATM	MANAGEMENT COMPANY
Des Moines	96	Block Multifamily Group
Des Moines	93	Privately Managed
Cedar Rapids	92	Monarch Investment & Management Group
Des Moines	91	Hubbell Apartment Living
Cedar Rapids	89	Perry Reid Properties
Ankeny	89	Redwood Apartment Homes
Des Moine	88	Hubbell Apartment Living
Johnston	88	BH Management Services
West Des Moines	88	CAPREIT
Cedar Rapids	88	Timberland Partners
	Des Moines Des Moines Cedar Rapids Des Moines Cedar Rapids Ankeny Des Moine Johnston West Des Moines	Des Moines 96 Des Moines 93 Cedar Rapids 92 Des Moines 91 Cedar Rapids 89 Ankeny 89 Des Moine 88 Johnston 88 West Des Moines 88



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Arrive Skyline	Boise	91	FPA/Trinity Property Consultants
Jasper	Meridian	89	Greystar
Arboretum at Barber Station	Boise	89	TableRock Residential
Indigo	Meridian	85	Avenue5
River Pointe	Boise	82	Greystar
Woodbine at Lakewood	Boise	82	Tomlinson & Associates
Owyhee Flats	Boise	81	Privately Managed
Main Street Station Apartments	Rexburg	81	Hope Management
Eagles Landing	Ammon	80	Avenue5
River Quarry Apartments	Boise	79	Rafanelli & Nahas, L.P.



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
465 North Park	Chicago	96	Bozzuto
Essex on the Park	Chicago	96	Daydream Apartments
State & Chestnut	Chicago	96	Reside Living
Springs at Oswego	Oswego	96	Continental Properties
Ellison Des Plaines	Des Plaines	96	Berkshire Communities
301 Riverwalk Place	Buffalo Grove	96	Ludwig & Company
The Main	Evanston	95	Atlantic Realty Partners
Element at Veridian	Schaumburg	95	CF Real Estate Services
The Madison at Racine Apartments	Chicago	94	Lincoln Property Company
Marlowe	Chicago	94	LMC (Lennar)



PROPERTY	CITY	ORATM	MANAGEMENT COMPANY
The Hamilton Luxury Apartment Homes	Fishers	95	J.C. Hart
Highpointe on Meridian Apartments	Carmel	95	J.C. Hart
Park 66 Flats	Indianapolis	94	J.C. Hart
Lakeside Apartments of Carmel	Carmel	93	J.C. Hart
The Railyard at Midtown	Carmel	93	Barrett and Stokely
Windsor Oaks	Fort Wayne	92	Regency Windsor Management
Axis	Indianapolis	92	Flaherty Collins
Redwood Westfield Hamilton Way	Westfield	92	Redwood Apartment Homes
Penrose on Mass	Indianapolis	92	J.C. Hart
Redwood Brownsburg	Brownsburg	92	Redwood Apartment Homes



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PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Kessler	Prairie Village	95	Cushman & Wakefield
The District Flats	Lenexa	94	EPC Real Estate Company
Prairie Creek Apartments	Lenexa	91	Price Brothers Management
Promontory	Overland Park	90	Launch Development
Villa Milano	Leawood	89	Oddo Development
Adara Overland Park Apartments	Overland Park	89	Preferred Apartment Communities
Sonoma Hill	Lenexa	89	Oddo Development
Fairlane Apartments	Topeka	89	Privately Managed
The Reserves at Prairie Ridge	Garden City	89	Weigand-Omega Management
Highlands Lodge	Overland Park	88	Greystar



PROPERTY	CITY	ORATM	MANAGEMENT COMPANY
Upton Oxmoor	Louisville	98	NTS Development Company
The Overlook at St. Thomas Apartments	Louisville	96	NTS Development Company
Springs at Hamburg Apartments	Lexington	96	Continental Properties
Duveneck Square Apartments	Covington	94	PLK Communities
Springs at La Grange	Louisville	94	Continental Properties
Flats at Springhurst	Louisville	94	PRAXM Management LLC
Haven on Tucker	Louisville	93	Lincoln Property Company
Bristol Bluffs	Louisville	92	Winterwood Incorporated
Madison Place	Covington	92	Village Green
The Drake Apartments	Bowling Green	91	Lauth Communities



PROPERTY	CITY	ORATM	MANAGEMENT COMPANY
Sweetwater Apartments	Addis	98	Stoa Group
The Collins	Covington	94	Arlington Properties
The Heights at Hammond	Hammond	93	Stoa Group
Reserve at River Place	Youngsville	93	Pegasus Residential
Legacy at Lake Charles	Lake Charles	93	Hawthorne Residential Partners
Bella Ridge South	River Ridge	93	1st Lake Properties
The Waters at Southpark	Lake Charles	93	Stoa Group
Watervue	Lake Charles	92	Greystar
Silver Oaks Apartments	Gonzales	92	Stoa Group
The Addison	Baton Rouge	92	Domain Companies



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Hanover Mystic River	Medford	98	Hanover Company
The Kensington	Boston	96	Bozzuto
Avalon Sudbury	Sudbury	96	AvalonBay Communities
Alta Union House	Framingham	96	Wood Residential
Alta Clara at The Fells	Stoneham	96	Wood Residential
Avalon Norwood	Norwood	96	AvalonBay Communities
One Canal Apartment Homes	Boston	95	AIMCO
Avalon at Assembly Row	Somerville	95	AvalonBay Communities
Avalon Easton	South Easton	95	AvalonBay Communities
Modera Framingham	Framingham	95	Mill Creek Residential Trust



CITY	ORA™	MANAGEMENT COMPANY
Gaithersburg	97	Bozzuto
Largo	97	NRP Management, LLC
Bethesda	96	Windsor Communities
Rockville	94	Bozzuto
Baltimore	94	Bozzuto
Bethesda	94	Bozzuto
Germantown	93	Bozzuto
Baltimore	93	Bozzuto
Frederick	93	Grady Management
Baltimore	93	Kettler Management
	Gaithersburg Largo Bethesda Rockville Baltimore Bethesda Germantown Baltimore Frederick	Gaithersburg 97 Largo 97 Bethesda 96 Rockville 94 Baltimore 94 Bethesda 94 Germantown 93 Baltimore 93 Frederick 93



PROPERTY	CITY	ORATM	MANAGEMENT COMPANY
Foreside Estates	Falmouth	87	Princeton Properties
Back Bay Tower	Portland	83	Reliant Group Management
Princeton on Back Cove	Portland	82	Princeton Properties
Brunswick Landing	Brunswick	81	Presidium Property Management
Princeton Pines Apartments	Portland	80	Princeton Properties
Princeton Village Apartments	Portland	80	Princeton Properties
Liberty Commons Apartments	South Portland	78	Jones Street Residential
Princeton Ridge Apartments	Portland	78	Princeton Properties
Bradford Commons	Bangor	77	Harbor Management



PROPERTY	CITY	ORATM	MANAGEMENT COMPANY
Redwood Superior Township	Superior Charter Twp	98	Redwood Apartment Homes
Volaris Lansing	Lansing	95	Village Green
Boulevard Apartments	Auburn Hills	94	DHS Management Communities
618 South Main	Ann Arbor	93	Habitat
Ridges of Cascade	Grand Rapids	93	Peak Management, LLC
Redwood Brownstown West Road South	Brownstown	92	Redwood Apartment Homes
Redwood Brownstown Telegraph Road	Brownstown	92	Redwood Apartment Homes
Redwood Temperance	Temperance	92	Redwood Apartment Homes
Redwood Cascade Township	Grand Rapids	92	Redwood Apartment Homes
601 Bond	Grand Rapids	92	Hayman Company



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
222 Hennepin Apartment Homes	Minneapolis	99	Weidner Apartment Homes
RAY	St Paul	95	Arcadia Management
Coze Flats	Minneapolis	95	Arcadia Management
Third North Apartments	Minneapolis	94	StevenScott Management
Siena Apartment Homes	St. Louis Park	94	Weidner Apartment Homes
The Fenley	Bloomington	94	Greystar
Flats on 4th	Rochester	94	Paramark Real Estate Services
The Riverwood	Lilydale	94	Bigos Management
Lofts at Farmers Market Apartment Homes	St. Paul	94	Weidner Apartment Homes
Chamberlain Apartments	Richfield	94	Saturday Properties LLC





PROPERTY	CITY	ORA™	COMPANY
Pw Shoe Lofts	St. Louis	97	Sansone Group
The Grand	Kansas City	96	Block Multifamily Group
Arterra	Kansas City	96	Asset Living - Multifamily
Reverb	Kansas City	96	Asset Living - Multifamily
Emery Lofts	Kansas City	96	Lincoln Property Company
Pure St. Peters	Saint Peters	95	CAPREIT
Chroma STL	St. Louis	95	Koman Group
Embassy	Ozark	94	The Wooten Company, LLC.
The PARQ at Chesterfield	Chesterfield	94	Fogelman Properties
Cambria	Kansas City	94	Price Brothers Management



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
The Oaks	Gulfport	97	SunStates Management
Cypress Pointe Apartments	Flowood	93	Landmark Management Group
Bowmanor Garden Apartments	Greenville	92	Entity Management Inc.
Meridian at Fondren	Jackson	92	StateStreet Group LLC
Cottonwood Apartments	Greenville	90	Haley Residential
Breckenridge Park	Hattiesburg	89	Blue Ridge Companies
The Park at Brighton	Robinsonville	89	Blue Magma Residential
Reserve at Long Point	Hattiesburg	89	Hamilton Point Property Management
Bayou Village Apartments	Gautier	89	Hughes Management
PROSPER Senatobia	Senatobia	89	Dream Live Prosper Community



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Icon Apartment Homes at Ferguson Farm	Bozeman	91	RAM Partners
Interurban Apartment Homes	Billings	82	Tamarack Property Management (Northwest REC)
Shiloh Glen	Billings	82	Pacific Living Properties
Shiloh Commons	Billings	80	Tamarack Property Management (Northwest REC)
Corso	Missoula	79	Roundhouse Communities
Sundance Apartments Baxter Meadows	Bozeman	78	Rockworth Companies
Mullan Reserve	Missoula	77	Roundhouse Communities
Interpointe Apartments	Billings	77	Tamarack Property Management (Northwest REC)
Sidney Apartments	Sidney	77	Core Living
Olympic Village Apartments	Billings	76	Centerspace



PROPERTY	CITY	ORATM	MANAGEMENT COMPANY
Myrtle Landing Townhomes	Wilmington	97	Hawthorne Residential Partners
Cottages at Knightdale Station	Knightdale	97	Hawthorne Residential Partners
Hawthorne at Weaverville	Weaverville	96	Hawthorne Residential Partners
Wayford at Concord	Concord	96	Greystar
Cortland Huntersville	Huntersville	96	Cortland
Blu on Farrington	Chapel Hill	96	Zaremba Management Company
Legacy at Fire Tower	Winterville	96	Hawthorne Residential Partners
Camden Gallery	Charlotte	96	Camden Property Trust
Camden Southline	Charlotte	96	Camden Property Trust
Broadstone Lemmond Farm	Charlotte	96	Greystar



69.31

PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Rockridge Apartments	Williston	94	Weidner Apartment Homes
Willow Park	Fargo	92	Goldmark Property Management
Dakota Ridge	Williston	91	Weidner Apartment Homes
Sundance Apartments	Bismarck	91	Timberland Partners
Southwood Apartments	Minot	91	Investors Management Marketing
Hawk Pointe Apartments	Bismarck	89	Investors Management Marketing
Fair Hills	Williston	88	Greystar
Flickertail I-Vi	Fargo	88	Goldmark Property Management
Lakewood Apartments	Mandan	88	Investors Management Marketing
Northern Plains Apartments	Minot	88	Investors Management Marketing

67.28

PROPERTY	CITY	ORATM	MANAGEMENT COMPANY
The Wire	Omaha	99	NuStyle Development
The Bank	Omaha	98	NuStyle Development
The Slate	Omaha	98	NuStyle Development
Tiptop	Omaha	96	NuStyle Development
Highline	Omaha	94	NuStyle Development
Broadmoor at Aksarben Village	Omaha	93	Broadmoor
The Villas at Wilderness Ridge	Lincoln	93	Commercial Investment Properties
Ashbrook by Broadmoor	Lincoln	93	Broadmoor
Holmes Lake Apartments	Lincoln	92	Broadmoor
The Conrad	Omaha	92	Commercial Investment Properties



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Hanover Tuscan Village	Salem	98	Hanover Company
Princeton Dover Apartments	Dover	89	Princeton Properties
Princeton at Mill Pond	Keene	89	Princeton Properties
Princeton Arbors	Keene	88	Princeton Properties
Princeton Westwood	Keene	88	Princeton Properties
Centerstone Residence	Concord	88	The Hodges Companies
Pheasant Run Apartments	Nashua	87	Princeton Properties
Hilltop By Princeton	Nashua	87	Princeton Properties
Timberwood Commons	Lebanon	87	Audubon Communities
Boulder Park Apartments	Nashua	85	Princeton Properties



PROPERTY	CITY	ORATM	MANAGEMENT COMPANY
Windsor at Mariners	Edgewater	95	Windsor Communities
Osprey Cove Apartments	Secaucus	93	Greystar
Signature Place	Morris Plains	93	Roseland Residential Trust (Mack-Cali)
Hamilton Cove	Weehawken	93	Greystar
Park + Garden	Hoboken	92	Bozzuto
Avalon Union	Union	92	AvalonBay Communities
Avalon Teaneck	Teaneck	92	AvalonBay Communities
The Current on River	Hackensack	92	Hekemian & Company
Avalon Old Bridge	Old Bridge	92	AvalonBay Communities
The Highlands at Westwood	Westwood	91	Lincoln Property Company



63.70

PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Sierra Vista Village	Roswell	94	Privately Managed
Cibola Village	Albuquerque	90	FPI Management
Markana	Albuquerque	89	Greystar
Sonoma Palms	Las Cruces	89	CST Multifamily Group
The Resort at Sandia Village	Albuquerque	88	Greystar
Ottavo	Albuquerque	87	Greystar
Capitol Flats	Santa Fe	86	Greystar
Railyard Flats	Santa Fe	84	Greystar
Ledgestone Apartments	Hobbs	84	Crestline Building Corp.
Las Mananitas	Albuquerque	82	Thompson Michie Associates



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Ruby Vista Apartments	Elko	91	Kromer Investment Inc.
La Vie Residences	Henderson	90	Thompson Michie Associates
Constellation	Las Vegas	90	Cushman & Wakefield
Shenandoah Villas	Carson City	90	Vertus Properties, Inc.
Copperwood	Elko	90	Rockworth Companies
Waterfront at the Marina	Sparks	89	FPI Management
Alta NV	Henderson	89	Wood Residential
Otto Merida Desert Villas	Las Vegas	89	Cornerstone Residential Management
Crescent Ridge	Henderson	88	Thompson Michie Associates
Country Club at Valley View	Las Vegas	88	Gaines



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
300 East 39th Apartments	Manhattan	96	Equity Residential
The Hammocks at Geneseo	Geneseo	95	Riedman Companies
1600 East Avenue Apartments	Rochester	93	Tri City Rentals
StoneGate Apartment Homes	Williamsville	93	BMW Management
Waterline Square	New York	93	Windsor Communities
Lake Katrine Apartments	Lake Katrine	93	Privately Managed
The Sheldon at Suffern Station	Suffern	92	GoldOller
568 Union	Brooklyn	92	Heatherwood Communities
AVA High Line	New York	91	AvalonBay Communities
475 Clermont	Brooklyn	91	RXR Realty



PROPERTY	CITY	ORATM	MANAGEMENT COMPANY
The Residences at Hanna	Cleveland	98	K&D Management, LLC
Cumberland Links	Pataskala	97	Oakwood Management Company
Redwood Washington Township	Washington Township	97	Redwood Apartment Homes
Stafford House	Columbus	96	The Champion Companies
Copley Park	Worthington	96	The Champion Companies
Grand at Polaris	Lewis Center	95	The Champion Companies
AT580 Downtown Apartments	Cincinnati	95	Denizen Management
Redwood Olmsted Township	Olmsted Township	95	Redwood Apartment Homes
Redwood Grove City	Grove City	95	Redwood Apartment Homes
Highpoint on Columbus Commons	Columbus	94	Oakwood Management Company



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PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Hayden'S Landing Apartments	Moore	95	Nova Property Network
Park at Tuscany	Oklahoma City	93	Case and Associates
Thrive Jenks	Jenks	93	Vesta Realty LLC
The Cosmopolitan	Tulsa	93	Greystar
Residences at Boardwalk	Bixby	92	Greystar
Icon at Norman	Norman	92	Case and Associates
Stonehorse Crossing Apartments	Oklahoma City	92	Case and Associates
Crown Woods Village	Tulsa	90	Leinbach Co.
Creekside Apartments	Broken Arrow	90	RAM Partners
Crown Village at Elm Ridge	Broken Arrow	90	Leinbach Co.



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Alta Civic Station	Gresham	96	Wood Residential
Modera Belmont	Portland	94	Mill Creek Residential Trust
Alta Peak	Portland	94	Wood Residential
The Wyatt	Portland	93	Greystar
Harrison Tower	Portland	93	Sequoia Equities
Timberhill Meadows	Corvallis	92	Greystar
2121 Belmont	Portland	92	Greystar
Stillwater Apartments	Hillsboro	92	CTL Management
Storyline	Portland	92	Greystar
Denizen	Portland	92	LMC (Lennar)



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Park Place One Apartments	Philadelphia	97	Fidelity Management
Hanover Town Center	King of Prussia	97	Hanover Company
Hanover Exton Square	Exton	96	Hanover Company
Dalian on the Park	Philadelphia	95	Bozzuto
Dublin Terrace	Dresher	95	Bet Investments
The Haven at Cranberry Woods	Township	94	Lincoln Property Company
The Reserve at Gring's Mill	Wyomissing	94	Metropolitan Management Group
Claremont on the Square	Exton	94	Hankin
Union Flats	Mechanicsburg	93	WPM Real Estate
West End Flats	Media	93	Bet Investments



PROPERTY	CITY	ORATM	MANAGEMENT COMPANY
Westminster Lofts	Providence	93	Cornish Associates LP
Lofts at Lyman Mill	North Providence	93	Barkan Management Company
Avalon at Center Place	Providence	86	AvalonBay Communities
Cumberland Crossing	Cumberland	84	Jones Street Residential
Grandeville at Greenwich	West Greenwich	82	Village Green
Reynolds Farm	North Kingstown	82	Ar Building Company
Parkview Exchange	Pawtucket	81	Forest Properties Management
Greenwich Place	West Warwick	81	Dolben
Royal Crest Warwick Apartment Homes	Warwick	80	AIMCO
Residences at Slatersville Mill	North Smithfield	78	Lincoln Property Company





PROPERTY	CITY	ORATM	MANAGEMENT COMPANY
Woodside 11	Greenville	97	RKW Residential
Bellary Flats	Summerville	96	Lincoln Property Company
Foundry Point I	Charleston	96	Madison Apartment Group
Aspire	Charleston	96	Madison Capital Group
Paxton Point Hope	Charleston	95	VTT Properties
Kingsley Apartments	Fort Mill	95	Charter Properties, Inc.
The Pointe at Myrtle Beach	Myrtle Beach	95	Village Green
Legacy Haywood	Greenville	95	Greystar
The Wilder	Ladson	95	Greystar
DECA	Greenville	95	Greystar



PROPERTY	CITY	ORATM	MANAGEMENT COMPANY
Copper Ridge Apartments	Rapid City	94	Samuelson Development
Stonehedge Apartments	Sioux Falls	92	Samuelson Development
Villas at Canyon Creek	Sioux Falls	91	Bender Midwest Properties
Mountain View Apartments	Box Elder	89	PEG Companies
The Quarters at Vermillion	Vermillion	89	Tailwind Group
The Pines Of Rapid City	Rapid City	88	Core Living
Foxmoor Apartments	Sioux Falls	88	Samuelson Development
Dublin Square	Sioux Falls	86	Lloyd Companies
The Commons	Sioux Falls	86	Lloyd Companies
Spring Creek Luxury Living	Sioux Falls	86	Samuelson Development



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Greystone Summit Knoxville	Knoxville	96	RAM Partners
Greystone Pointe	Knoxville	96	RAM Partners
Cherry Creek Apartments	Knoxville	96	Lhp Capital
The Rise	Memphis	96	RAM Partners
Keystone Farms Apartments	Nashville	95	BH Management Services
The Citizen	Memphis	95	CF Real Estate Services
Novel West Nashville	Nashville	95	Greystar
Foxland Crossing	Gallatin	94	RAM Partners
Greystone Vista Apartments	Knoxville	94	RAM Partners
The Farm at Golston Hill	Columbia	94	RAM Partners



PROPERTY	CITY	ORATM	MANAGEMENT COMPANY
The George	Fort Worth	99	Hanover Company
The Driscoll at River Oaks	Houston	98	Hanover Company
Elan Inwood	Dallas	98	Greystar
Cottages at Abbey Glen Apartments	Lubbock	97	Case and Associates
Stonewood	McAllen	97	Domit Apartments
500 Crawford	Houston	96	Finger Companies
Southline Residences	San Antonio	96	Embrey Management
Hanover Southampton	Houston	96	Hanover Company
Two99 Monroe	Roanoke	96	Integrated Real Estate Group
Estrella at Seminary	Fort Worth	96	Lurin



PROPERTY	CITY	ORATM	COMPANY
Siena Villas Apartments	Orem	95	PEG Companies
ICO Ridge	Lehi	94	ICO Management
Soleil Lofts	Herriman	94	Wasatch Property Management
Haven Dell	Herriman	93	Greystar
Hardware Apartments	Salt Lake City	92	Greystar
Rivulet Apartments	American Fork	92	Wasatch Property Management
ICO Orchard Farms	Fruit Heights	92	ICO Management
Meadows at Park Avenue	Riverton	92	Apartment Management Consultants
200 City View Apartments	Provo	92	PEG Companies
Aderra	Roy	91	Greystar



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
High Street View Luxury Apartments	Williamsburg	95	Greystar
Elan Williamsburg	Williamsburg	94	Greystar
The Jameson at Kincora	Sterling	94	Greystar
Mill Creek Landing	Hampton	94	Palms Associates, LLC
Boulders Lakeside Apartments	North Chesterfield	94	RKW Residential
Venture Apartments in Tech Center	Newport News	93	Drucker & Falk Real Estate
The Crossings at Red Mill Apartments	Virginia Beach	93	Drucker & Falk Real Estate
The Elms at Signal Hill Station	Manassas	93	Legend Property Management
Arden Place	Charlottesville	93	Grady Management
The Avant at Reston Town Center	Reston	93	Bozzuto



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Bayberry Commons Apartments	Burlington	77	SD Ireland Properties



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
The Luke	Redmond	94	Greystar
Odin Apartments	Seattle	94	Equity Residential
Marq West Seattle	Seattle	94	CWS Apartment Homes, LLC
Helm	Seattle	94	Greystar
Talisman	Redmond	93	Greystar
Luna	Seattle	93	Greystar
Starboard Apartments	Kirkland	93	Thrive
Session Apartments	Seattle	93	Thrive
Janus	Seattle	93	Security Properties
The Triangle	Redmond	92	Legacy Partners





PROPERTY	CITY	ORATM	MANAGEMENT COMPANY
Legacy Apartments	Verona	97	McKenzie Apartment Company
Ridge View	Waukesha	95	Morgenson Realty
RiverWalk on the Falls	Menomonee Falls	95	Wimmer Communities
7Seventy7	Milwaukee	94	Bozzuto
DoMUS	Milwaukee	94	Mandel Group
LightHorse 4041	Shorewood	93	Mandel Group
River House	Milwaukee	93	Weidner Apartment Homes
The Chiswick at Dunwood	Fox Point	93	Mandel Group
Timber Valley	Verona	93	McKenzie Apartment Company
Lily Preserve	Brookfield	93	WiRED Properties



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Chalfant Grove	Vienna	97	Pope Properties
Country Club Apartments	Huntington	93	Manor Communities
The Berkshire	Parkersburg	93	Pope Properties
Lee Trace	Martinsburg	92	Gates Hudson
Cranes Meadow Apartments	Ranson	92	Burlington Capital
Presidio	Cross Lanes	88	Pope Properties
Pikeview Manor Apartments	Beckley	88	Manor Communities
Eagle View	Charleston	86	AB Contracting, Inc.
Elm Tree	Martinsburg	86	Gates Hudson
Jefferson Crossing	Charles Town	85	Gates Hudson



PROPERTY	CITY	ORA™	MANAGEMENT COMPANY
Mountain View Apartments	Gillette	86	CSM
Prairie View	Cheyenne	83	RAM Partners
Timbers Apartments	Jackson	83	Roscoe Properties, Inc.
Aspen Meadows	Jackson Hole	81	UV Residential
Sundance	Cheyenne	77	Rockworth Companies
Remington Village Apartments	Gillette	75	Miller Frishman Group, LLC.

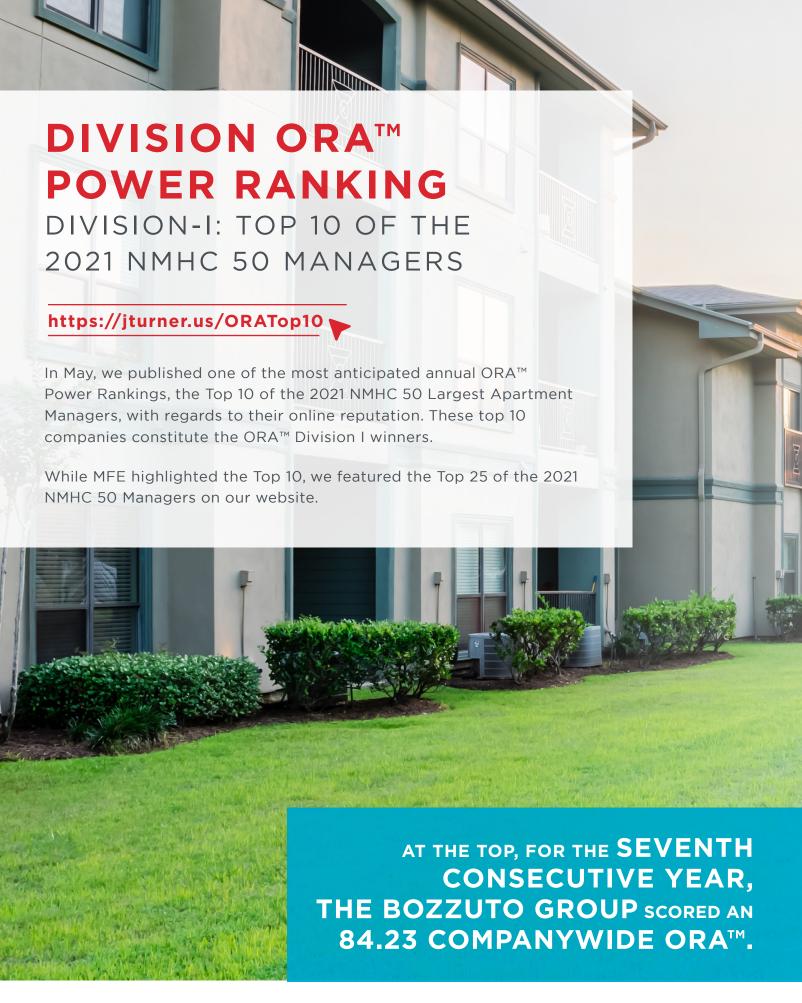
Eligibility - A property had to register a minimum ORA™ score of 75 and have at least 20 online reviews.

MANAGEMENT COMPANY TALLY FOR STATE RANKING

The table below lists management companies (managing a minimum of 10 properties) in descending order of the percent of their portfolio featured in this April state ranking.

COMPANY	NUMBER OF PROPERTIES FEATURED	APP. % OF PORTFOLIO
NUSTYLE DEVELOPMENT CORPORATION	5	36%
HANOVER COMPANY	8	33%
Princeton Properties	12	30%
thompsonmichie communities	4	27%
PEG	3	25%
CHAMPION	3	21%
JC HART	5	19%
ico	is stands	15%
bet investments Building Better Lifestyles About to George	2	14%
Roundhouse	2	14%
LEINBACH COMPANY	2	13%
ARCADIA PROPERTY - MANAGED	2	13%
WOOD	7	12%
NTS	2	12%
Redwood APARTMENT NEIGHBORHOODS	11	11%
♦ MANDEL GROUP	3	11%







TOP MANAGERS OF THE 2021 NMHC 50 MANAGERS BY ORA™

2021 ORA™ RANK	COMPANY	ORA™ SCORE	2021 NMHC RANK
1	Bozzuto	84.23	12
2	RAM Partners	83.94	34
3	Hawthorne Residential Partners	83.78	43
4	Cortland	81.29	19
5	AvalonBay Communities, Inc.	80.84	13
6	Bell Partners	80.45	22
7	MAA	80.22	7
8	Camden Property Trust	79.22	28
9	Pegasus Residential	78.95	41
10	RangeWater Real Estate	78.22	33
11	Lincoln Property Company	77.89	2
12	Greystar	77.79	1
13	Drucker & Falk Real Estate	76.40	46
14	Highmark Residential	75.53	16
15	FPA/Trinity Property Consultants	74.52	44
16	Village Green	73.76	37
17	Asset Living	72.92	5
18	Cardinal Group	72.89	42
19	ZRS Management	72.44	29
20	Bridge Investment Group Partners	72.24	36
21	BH Management Services	71.71	9
22	Fairfield Residential LLC	71.14	38
23	Equity Residential	70.96	14
24	GoldOller	69.43	40
25	Edward Rose	68.92	18



TOP 10 MANAGEMENT COMPANIES IN DIVISIONS II, III, AND IV

https://jturner.us/ORAdivision

In July, we announced the third annual Division ORA[™] Power Ranking of multifamily managers in Division II, III, and IV by online reputation. The unit cut-off for each division was determined based on the portfolio data obtained from <u>ALN Apartment Data</u> in June.

In 2019, we introduced the Division ranking to expand the ORA[™] award recognition to include management companies that manage over 2,000 units. We inaugurated the Division ranking by featuring the top 10 companies in Division II, III, and IV. In 2020, we expanded this recognition to include the top 25 companies in each division.

DIVISION	DESCRIPTION	NUMBER ONE MANAGEMENT COMPANY	ORA™
I	Top 10 of the Top 50 NMHC 50 Managers (cut-off: 33,107 Units)	The Bozzuto Group	84.23
II	(20,000 - 33,106 Units)	Mill Creek Residential Trust	82.56
III	(10,000 - 19,999 Units)	Wood Residential	87.67
IV	2,000 to 9,999 units	Hanover Company	92.58









DIVISION II (20,000 - 33,106 UNITS)

RANK	COMPANY	ORA™
1	Mill Creek Residential Trust	82.56
2	Gables Residential	81.89
3	Bainbridge Companies	81.85
4	Windsor Communities	81.80
5	AMLI Residential	79.43
6	Case and Associates	79.20
7	Berkshire Communities	78.80
8	Fogelman Properties	77.52
9	Weinstein Properties	77.31
10	AIR Communities	76.21
11	Simpson Property Group	75.17
12	Steadfast Living	73.69
13	CWS Apartment Homes, LLC	73.62
14	Southern Management Corporation	71.38
15	Weller Management	70.89
16	Sares-Regis	70.79
17	Carroll Communities	70.60
18	Waterton Residential	70.51
19	S.L. Nusbaum Realty Co.	70.32
20	American Landmark	70.06
21	JMG Realty Inc	68.93
22	Atlantic Pacific Management	68.86
23	Gates Hudson	68.77
24	FirstService Residential	68.32
25	Knightvest Residential	67.54





DIVISION III (10,000 TO 19,999 UNITS)

RANK	COMPANY	ORA™
1	Wood Residential	87.67
2	Redwood Apartment Homes	86.32
3	LMC (Lennar)	83.31
4	Panco Management	82.58
5	Shea Apartments	82.54
6	Carter Haston	82.47
7	Blue Ridge Companies	82.39
8	Preferred Apartment Communities	81.35
9	WRH Realty Services, Inc.	80.17
10	Towne Properties	80.11
11	Maxus Properties	79.88
12	Dinerstein	79.56
13	Continental Properties	79.09
14	Maryland Management	78.91
15	The Morgan Group	78.05
16	Buckingham Companies	77.87
17	Grady Management	77.38
18	PRG Real Estate Management	77.29
19	Heritage Properties Incorporated	76.93
20	JBG Smith	76.88
21	Freeman Webb	76.50
22	Finger Companies	76.41
23	Venterra Realty	76.39
24	Westover Companies	76.26
25	Connor Group	76.05





DIVISION IV (2,000 TO 9,999 UNITS)

RANK	COMPANY	ORA™
1	Hanover Company	92.58
2	NuStyle Development	92.20
3	Regency Windsor Management	90.40
4	Kane Residential	90.20
5	Manor Communities	89.50
6	Panther Residential Management	88.80
7	J.C. Hart	88.29
8	Legend Property Management	87.67
9	Urby LLC	87.25
10	National Development	86.85
11	ICO Management	86.31
12	FCI Residential Corporation	86.17
13	Gotham Organization	85.80
14	JVM Realty	85.56
15	NTS Development Company	84.82
16	Leinbach Co.	84.06
17	Broadmoor	83.97
18	The Champion Companies	83.57
19	Grubb Properties	83.47
20	Northwood Ravin	83.35
21	Watermark Residential	83.18
22	Madison Communities	83.12
23	Liv Communities	82.91
24	H.G. Fenton Company	82.82
25	Roseland Residential Trust (Mack-Cali)	82.68







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