

# ORA<sup>TM</sup> POWER RANKINGS

POWERED BY J TURNER RESEARCH



2020 YEAR-END SUMMARY





## DISCLAIMER

The ORA™ Power Rankings is an independent assessment; a property or management company is not required to be a J Turner Research client to qualify for it.

These rankings are dynamic and may change month to month. The properties and companies included in the year-end summary are as published in Multifamily Executive in the year 2020. For any questions or comments, please contact [ora@jturnerresearch.com](mailto:ora@jturnerresearch.com).

Copyright © 2020. All Rights Reserved.



# TABLE OF CONTENTS

**04 ABOUT J TURNER RESEARCH**

---

**06 EXECUTIVE SUMMARY**

---

**08 ELITE 1% PROPERTIES FOR 2019**

---

**12 TOP 10 STUDENT HOUSING PROPERTIES FOR 2019**

---

**16 THE TOP MULTIFAMILY REITs FOR 2019**

---

**18 TOP PROPERTIES IN THE 50 STATES AND D.C.**

---

**33 TOP 10 OF THE 2020 NMHC TOP 50 MANAGERS**

---

**34 DIVISION RANKING - TOP 25 MANAGEMENT FIRMS IN  
DIVISIONS II, III, IV**

---

**42 INDEX**





# ABOUT

## J TURNER RESEARCH

J Turner Research is the leading full-circle online reputation management firm empowering multifamily companies with data to drive revenue. With our unique 360-degree process encompassing resident and prospect surveys and reputation management, we enable clients to enhance resident satisfaction, increase closing ratios, and improve online reputation. We are the pioneers of the Online Reputation Assessment (ORA™) Score which is the industry standard to measure and benchmark a property's online reputation.

We have produced more than 30 national research studies that highlight emerging trends, shifting demographics, industry best practices, and new market opportunities. To download our research studies, please visit <https://www.jturnerresearch.com/research>.



# EXECUTIVE SUMMARY

J Turner Research is the leader in online reputation research in the multifamily industry. In 2015, we introduced the ORA™ Power Rankings – a monthly ranking of apartment properties and management companies based on their Online Reputation Assessment or ORA™ score. The ORA™ score is an aggregate compilation of a property's ratings and reviews across various review sites and Internet Listing Services (ILSs). Multifamily Executive (MFE), our media partner, publishes these rankings each month. The 2020 Year-End Summary is a compilation of the flagship rankings featured this year. To view a complete list of 2020 rankings, visit <https://www.jturnerresearch.com/ora-power-rankings>.

Five years ago, we began tracking the online reputation of more than 48,000+ properties. This year, our footprint has grown to more than 122,000 properties nationwide.

For a comprehensive quantitative analysis on the growth of online reviews, changes in review sentiment, and market share of review sites, please download the editions of [The Mechanics of Online Review Sites and ILSs published in 2020](#).

Visit <https://www.jturnerresearch.com/research>.



# ABOUT ORA™

To simplify online reputation management for multifamily companies, J Turner Research pioneered a statistical model to quantify online reputation of individual properties. This model measures a property's online reputation across various review sites and ILSs by establishing a single ORA™ score on a scale of 0-100. The ORA™ score serves as the industry standard to measure and benchmark a property/company's online reputation locally, regionally, nationally and with competition. To learn more about how ORA™ is calculated and to request your score, please visit <https://jturner.us/ora>.



## ORA™ PERCENTILE TABLE FOR DECEMBER 2020

| PERCENTILE              | ORA™         |
|-------------------------|--------------|
| 99%                     | 91           |
| 90%                     | 82           |
| 80%                     | 76           |
| 70%                     | 73           |
| 60%                     | 70           |
| 50%                     | 67           |
| <b>NATIONAL AVERAGE</b> | <b>65.61</b> |
| 40%                     | 63           |
| 30%                     | 59           |
| 20%                     | 55           |
| 10%                     | 49           |





# ELITE 1%

## PROPERTIES FOR 2019



<https://jturner.us/f1hf>



The sixth annual Elite 1% ranking published in January was based on an exhaustive research of more than 116,000 properties across relevant review sites and ILSs. A total of 1,290 properties earned the Elite 1% distinction with a minimum ORA™ score of 90 for the year 2019.

**NO. 1 PROPERTY FOR 2019**  
THE WIRE (OMAHA, NE) MANAGED BY  
NUSTYLE DEVELOPMENT, 99 ORA™.





## TOP 100 OF ELITE 1% FOR 2019

To find out if your property ranked among the Elite 1% for 2019, please visit <https://www.jturnerresearch.com/ora-elite-2019>

| RANK | NAME                                     | LOCATION         | MANAGEMENT COMPANY             | ORA™ |
|------|--|------------------|--------------------------------|------|
| 1    | The Wire                                 | Omaha NE         | NuStyle Development            | 99   |
| 2    | The Courts Of Devon                      | Gaithersburg MD  | Bozzuto                        | 98   |
| 3    | The Retreat At Trinity Apartments        | Trinity FL       | Greystar                       | 98   |
| 4    | Pohlig Box Factory                       | Richmond VA      | Privately Managed              | 98   |
| 5    | Hanover Dr. Phillips                     | Orlando FL       | The Hanover Company            | 98   |
| 6    | Alta Warp + Weft                         | Charlotte NC     | Wood Partners                  | 98   |
| 7    | Park Place One Apartments                | Philadelphia PA  | Fidelity Management            | 97   |
| 8    | Greystone Summit Knoxville               | Knoxville TN     | RAM Partners, LLC              | 97   |
| 9    | Morningside Of Gallatin                  | Gallatin TN      | Five Star Senior Living        | 97   |
| 10   | Odin Apartments                          | Seattle WA       | Equity Residential             | 97   |
| 11   | The Slate                                | Omaha NE         | NuStyle Development            | 97   |
| 12   | Blu On Farrington                        | Chapel Hill NC   | Zaremba Management Company     | 97   |
| 13   | 1515 Flats                               | Denver CO        | Cardinal Group                 | 97   |
| 14   | Stewart Village Apartment Homes          | Sunnyvale CA     | Irvine                         | 97   |
| 15   | Elevate At Pena Station                  | Denver CO        | Cardinal Group                 | 97   |
| 16   | Woodfall Greens                          | Baltimore MD     | Bozzuto                        | 97   |
| 17   | The Kensington                           | Boston MA        | Bozzuto                        | 96   |
| 18   | Tiptop                                   | Omaha NE         | NuStyle Development            | 96   |
| 19   | 465 North Park                           | Chicago IL       | Bozzuto                        | 96   |
| 20   | 7Seventy7                                | Milwaukee WI     | Bozzuto                        | 96   |
| 21   | The Hamilton Luxury Apartment Homes      | Fishers IN       | JC Hart                        | 96   |
| 22   | 500 Crawford Downtown Houston Apartments | Houston TX       | Finger Companies               | 96   |
| 23   | Elevate At Brighton Park                 | Summerville SC   | American Landmark              | 96   |
| 24   | The Enclave                              | Dayton OH        | Towne Properties               | 96   |
| 25   | Myrtle Landing Townhomes                 | Wilmington NC    | Hawthorne Residential Partners | 96   |
| 26   | Rincon Green                             | San Francisco CA | Emerald Fund                   | 96   |
| 27   | Stafford House                           | Columbus OH      | The Champion Companies         | 96   |
| 28   | Paxton Point Hope                        | Charleston SC    | VTT Properties                 | 96   |
| 29   | Millennium Music Row                     | Nashville TN     | Dinerstein                     | 96   |
| 30   | Riverside Villas                         | Euless TX        | Magnolia Property Company      | 96   |
| 31   | Rivulet Apartments                       | American Fork UT | Wasatch Property Management    | 96   |
| 32   | Peyton Ridge                             | Jacksonville FL  | WRH Realty Services, Inc.      | 96   |
| 33   | Bethesda Place                           | Bethesda MD      | Polinger Company               | 96   |
| 34   | Novel Research Park                      | Charlotte NC     | Crescent Communities           | 96   |
| 35   | Mt. Vernon Apartments                    | Baltimore MD     | Thornhill Properties           | 96   |
| 36   | Legacy Apartments                        | Verona WI        | Mckenzie Apartment Company     | 96   |
| 37   | Mesa Pines                               | Costa Mesa CA    | Pan American Properties        | 96   |
| 38   | Eskaton Village Grass Valley             | Grass Valley CA  | Eskaton Properties             | 96   |
| 39   | Eskaton Lincoln Manor                    | Placerville CA   | Eskaton Properties             | 96   |
| 40   | The Aquatic                              | Berkeley CA      | Privately Managed              | 96   |
| 41   | The Bowery At Southside                  | Fort Worth TX    | Greystar                       | 96   |



| RANK | NAME                             | LOCATION       |    | MANAGEMENT COMPANY             | ORA™ |
|------|----------------------------------|----------------|----|--------------------------------|------|
| 42   | 2800 Ontario                     | Washington     | DC | WC Smith                       | 96   |
| 43   | Cameron Hall Of Ellijay          | Ellijay        | GA | Five Star Senior Living        | 96   |
| 44   | Greystone Creekwood              | Leesburg       | GA | Greystone                      | 96   |
| 45   | The Grand                        | Kansas City    | MO | Block Multifamily Group        | 96   |
| 46   | Park 20                          | San Mateo      | CA | Essex Property Trust           | 96   |
| 47   | The Eddy Apartments              | East Boston    | MA | Greystar                       | 96   |
| 48   | Coventry Village                 | Madison        | WI | Five Star Senior Living        | 96   |
| 49   | The Links Rea Farms              | Charlotte      | NC | Simpson Property Group         | 96   |
| 50   | The Bank                         | Omaha          | NE | NuStyle Development            | 96   |
| 51   | The Equitable Building           | Des Moines     | IA | Block Multifamily Group        | 96   |
| 52   | Somerford Place Of Northridge    | Northridge     | CA | Five Star Senior Living        | 96   |
| 53   | 301 Riverwalk Place              | Buffalo Grove  | IL | Ludwig & Company               | 96   |
| 54   | St Paul Collection               | Denver         | CO | BLDG Management                | 96   |
| 55   | The Perry                        | Seattle        | WA | Daydream Apartments            | 96   |
| 56   | Elan Inwood                      | Dallas         | TX | Greystar                       | 96   |
| 57   | One41 Wellington                 | Cincinnati     | OH | Uptown Rental Properties, LLC  | 96   |
| 58   | Ava Hollywood At La Pietra Place | Los Angeles    | CA | AvalonBay Communities, Inc.    | 96   |
| 59   | Lake House                       | Hialeah        | FL | PMI Professional Management    | 96   |
| 60   | Cortland Preston North           | Frisco         | TX | Cortland                       | 95   |
| 61   | Park At Deerbrook                | Humble         | TX | Rockstar Capital               | 95   |
| 62   | Hawthorne Riverside              | New Braunfels  | TX | Hawthorne Residential Partners | 95   |
| 63   | Denizen                          | Denver         | CO | Cardinal Group                 | 95   |
| 64   | Hawthorne At The Peak            | Asheville      | NC | Hawthorne Residential Partners | 95   |
| 65   | Alexan Summit                    | Fort Worth     | TX | Trammell Crow Residential      | 95   |
| 66   | Eskaton Village Placerville      | Placerville    | CA | Eskaton Properties             | 95   |
| 67   | The Sinclair                     | Chicago        | IL | Bozzuto                        | 95   |
| 68   | Kingsley Apartments              | Fort Mill      | SC | Charter Properties, Inc.       | 95   |
| 69   | Bay Vista                        | Corpus Christi | TX | Mosaic Residential, Inc        | 95   |
| 70   | Solis Suwanee Town Center        | Suwanee        | GA | RAM Partners, LLC              | 95   |
| 71   | Rock Island Ridges At Riverchase | Phenix City    | AL | Flournoy                       | 95   |
| 72   | Abigail Court                    | Port Richey    | FL | WRH Realty Services, Inc       | 95   |
| 73   | 222 Hennepin Apartment Homes     | Minneapolis    | MN | Weidner Apartment Homes        | 95   |
| 74   | Novel Bishop Arts                | Dallas         | TX | Greystar                       | 95   |
| 75   | Willis Apartments                | Decatur        | GA | Lincoln Property Company       | 95   |
| 76   | Rafael Town Center               | San Rafael     | CA | Bell Apartment Living          | 95   |
| 77   | Alexan Ctr City                  | Anaheim        | CA | Trammell Crow Residential      | 95   |
| 78   | Third North Apartments           | Minneapolis    | MN | StevenScott Management         | 95   |
| 79   | Essex On The Park                | Chicago        | IL | Bozzuto                        | 95   |
| 80   | Avalon At Assembly Row           | Somerville     | MA | AvalonBay Communities, Inc.    | 95   |
| 81   | Katie Manor                      | Crestview      | FL | WRH Realty Services, Inc.      | 95   |
| 82   | Treviso Grand                    | North Venice   | FL | Lincoln Property Company       | 95   |
| 83   | Icon At Hewitt                   | Hewitt         | TX | Case and Associates            | 95   |
| 84   | Radiant Apartments               | Denver         | CO | LMC (Lennar)                   | 95   |
| 85   | The Union At River East          | Fort Worth     | TX | Gables Residential             | 95   |
| 86   | 1600 East Avenue Apartments      | Rochester      | NY | Tri-City Rental                | 95   |
| 87   | Lakeview Estates                 | Birmingham     | AL | Five Star Senior Living        | 95   |










| RANK | NAME                       | LOCATION          | MANAGEMENT COMPANY          | ORA™ |
|------|----------------------------|-------------------|-----------------------------|------|
| 88   | Camden Southline           | Charlotte NC      | Camden Property Trust       | 95   |
| 89   | Shadetree Apartments       | Ruskin FL         | Gables Residential          | 95   |
| 90   | Avalon Sudbury             | Sudbury MA        | AvalonBay Communities, Inc. | 95   |
| 91   | Solis Decatur              | Decatur GA        | RAM Partners, LLC           | 95   |
| 92   | Clear Creek Commons        | Golden CO         | Avenue5                     | 95   |
| 93   | The Grove At Carolina Park | Mount Pleasant SC | RAM Partners, LLC           | 95   |
| 94   | Siena Apartment Homes      | St. Louis Park MN | Weidner Apartment Homes     | 95   |
| 95   | Audubon Easterly           | East Walpole MA   | Audubon Capital Partners    | 95   |
| 96   | Cobalt Apartments          | Santa Clara CA    | Prometheus                  | 95   |
| 97   | 7770 Norfolk Apartments    | Bethesda MD       | CIM Group                   | 95   |
| 98   | Stonegate Of Clarence      | Williamsville NY  | BMW Management              | 95   |
| 99   | Avalon Exeter              | Boston MA         | AvalonBay Communities, Inc. | 95   |
| 100  | The Berkleigh              | Baltimore MD      | Bozzuto                     | 95   |

*Eligibility: A property had to register a minimum ORA™ score of 90 and have at least 20 online reviews to be eligible for this ranking. For properties with the same ORA™ score, the property with the higher number of reviews ranked higher.*

## MANAGEMENT COMPANY TALLY FOR ELITE 1% 2019

With regard to management companies, 41 of the 1,290 Elite properties are privately managed. The top five management companies to manage the most Elite 1% properties are:

| MANAGEMENT COMPANY  | NUMBER OF PROPERTIES |
|---|----------------------|
|  | 106                  |
|  | 51                   |
|  | 40                   |
|  | 38                   |
|  | 38                   |





# TOP 100

## STUDENT HOUSING PROPERTIES FOR 2019

<https://jturner.us/fhm8>



The 2019 top 100 student housing properties by ORA™ ranking was featured in February. It was based on tracking the online reputation of more than 2,500 off-campus student housing properties nationwide across relevant review sites and ILSSs.

**NO. 1 STUDENT HOUSING PROPERTY FOR 2019  
RETREAT AT DENTON (DENTON, TEXAS), MANAGED BY  
LANDMARK PROPERTIES, WITH A 97 ORA™.**





# TOP 100 STUDENT HOUSING PROPERTIES FOR 2019

| RANK | NAME                                 | MANAGEMENT COMPANY               | CITY             | STATE | ORA™ | 2018 RANK |
|------|--------------------------------------|----------------------------------|------------------|-------|------|-----------|
| 1    | Retreat at Denton                    | Landmark Properties              | Denton           | TX    | 97   |           |
| 2    | Skygarden                            | Alpha Management Partners        | Charleston       | SC    | 96   | 2         |
| 3    | Sterling Heights                     | Dinerstein                       | San Antonio      | TX    | 94   |           |
| 4    | Sova                                 | GMH University Housing           | Marietta         | GA    | 94   |           |
| 5    | The Cove - BYU-I Approved Housing    | Rexburg Housing                  | Rexburg          | ID    | 94   |           |
| 6    | Hayes Student Living                 | Privately Managed                | Vestal           | NY    | 94   |           |
| 7    | Echo 1055                            | Pinnacle Campus Living           | Las Vegas        | NV    | 93   |           |
| 8    | College Park Apartments              | Rouse Management                 | Madison          | WI    | 93   |           |
| 9    | The Patterson Social                 | Cardinal Group                   | Eugene           | OR    | 92   | 10        |
| 10   | Two 21 Armstrong                     | RAM Partners, LLC                | Auburn           | AL    | 91   |           |
| 11   | Haven46                              | Pinnacle Campus Living           | Tampa            | FL    | 91   | 15        |
| 12   | Fisher Commons                       | Edwards Student Housing          | Columbus         | OH    | 91   | 91        |
| 13   | Bridge on Forbes                     | Cardinal Group                   | Pittsburgh       | PA    | 91   | 12        |
| 14   | The Standard at Auburn               | Landmark Properties              | Auburn           | AL    | 91   |           |
| 15   | Greyhound Village                    | Privately Managed                | Indianapolis     | IN    | 91   |           |
| 16   | Hillcrest Park Apartments            | North Lakes Property Management  | Cedar Falls      | IA    | 90   |           |
| 17   | 507 Second                           | Cardinal Group                   | Champaign        | IL    | 90   |           |
| 18   | 191 College                          | American Campus Communities      | Auburn           | AL    | 90   |           |
| 19   | Villas on 26th                       | Campus Advantage                 | Austin           | TX    | 90   |           |
| 20   | Retreat at State College             | Greystar Student                 | State College    | PA    | 89   | 5         |
| 21   | Lennox Flats                         | Dinerstein                       | Columbus         | OH    | 89   |           |
| 22   | Seven07                              | Asset Living - Student           | Champaign        | IL    | 89   |           |
| 23   | Enclave                              | Peak Campus                      | Edwardsville     | IL    | 89   | 35        |
| 24   | Lakeside Commons                     | Varsity Campus                   | Oswego           | NY    | 89   | 16        |
| 25   | The Lyfe at Missouri                 | TwinRock Partners                | Columbia         | MO    | 89   |           |
| 26   | Kensington Manor Apartments          | Privately Managed                | Rexburg          | ID    | 89   |           |
| 27   | Honeysuckle                          | Greystar Student                 | Bloomsburg       | PA    | 89   |           |
| 28   | The Residences at University Village | Asset Living - Student           | Fort Myers       | FL    | 88   |           |
| 29   | Axis 360                             | Peak Campus                      | Buffalo          | NY    | 88   | 67        |
| 30   | The Printing House                   | Peak Campus                      | Binghamton       | NY    | 88   | 13        |
| 31   | Bradford Oaks                        | Asset Living - Student           | Tallahassee      | FL    | 88   | 27        |
| 32   | Eagles West Apartments               | Capstone Real Estate Investments | Auburn           | AL    | 88   |           |
| 33   | Vue on Walnut                        | Peak Campus                      | Springfield      | MO    | 88   |           |
| 34   | David Blackwell Hall                 | American Campus Communities      | Berkeley         | CA    | 88   |           |
| 35   | Meadowbrook Gardens                  | Peak Campus                      | Mansfield Center | CT    | 88   |           |
| 36   | 959 Franklin                         | American Campus Communities      | Eugene           | OR    | 88   |           |
| 37   | OLIV Tucson                          | Core Campus Management           | Tucson           | AZ    | 88   |           |
| 38   | Twin River Commons                   | Varsity Campus                   | Binghamton       | NY    | 87   | 40        |
| 39   | Hillside Commons                     | Varsity Campus                   | Oneonta          | NY    | 87   | 46        |
| 40   | Calder Commons                       | Mckinney Properties Inc.         | State College    | PA    | 87   |           |
| 41   | Uncommon Athens                      | CA Management Services           | Athens           | GA    | 87   | 21        |
| 42   | 14 Fifty-One Student Living          | Tonti Properties                 | Denton           | TX    | 87   |           |
| 43   | Urbane                               | Greystar Student                 | Tucson           | AZ    | 87   | 6         |
| 44   | University Village at Prairie View   | American Campus Communities      | Prairie View     | TX    | 87   |           |



| RANK | NAME                                    | MANAGEMENT COMPANY               | CITY            | STATE | ORA™ | 2018 RANK |
|------|---|----------------------------------|-----------------|-------|------|-----------|
| 45   | The Nest                                | Trinitas Ventures                | Lawrence        | KS    | 87   |           |
| 46   | The Hills on Grand                      | Trinitas Ventures                | Pullman         | WA    | 87   |           |
| 47   | Quantum on West Call                    | Capstone Real Estate Investments | Tallahassee     | FL    | 87   |           |
| 48   | The Charleston                          | Duling-Warnock Residential       | Findlay         | OH    | 87   |           |
| 49   | State on Campus Tuscaloosa              | Core Campus Management           | Tuscaloosa      | AL    | 87   | 62        |
| 50   | Annex of Marion                         | Landmark Properties              | Marion          | OH    | 87   | 37        |
| 51   | The Suites at Third                     | American Campus Communities      | Champaign       | IL    | 87   |           |
| 52   | ZUMA Student Housing                    | Privately Managed                | San Diego       | CA    | 87   |           |
| 53   | Hub on Campus East Lansing              | Core Campus Management           | East Lansing    | MI    | 86   |           |
| 54   | Evolve SIU                              | CA Management Services           | Carbondale      | IL    | 86   | 32        |
| 55   | Lakeside Student Living                 | Tonti Properties                 | Starkville      | MS    | 86   |           |
| 56   | Shortbread Lofts                        | GMH University Housing           | Chapel Hill     | NC    | 86   | 19        |
| 57   | Union Tempe                             | Greystar Student                 | Tempe           | AZ    | 86   | 24        |
| 58   | Bellamy Dahlonge                        | Caliber Student Living           | Dahlonge        | GA    | 86   |           |
| 59   | 257 Thayer                              | Asset Living - Student           | Providence      | RI    | 86   | 55        |
| 60   | The Lyndon at Springtown                | Asset Living - Student           | San Marcos      | TX    | 86   |           |
| 61   | Arena District                          | Cardinal Group                   | Eugene          | OR    | 86   |           |
| 62   | Carrollton Crossing                     | CLS Properties                   | Carrollton      | GA    | 86   |           |
| 63   | Rittenhouse Station                     | Peak Campus                      | Newark          | DE    | 86   | 25        |
| 64   | 319 Bragg                               | Greystar Student                 | Auburn          | AL    | 86   | 59        |
| 65   | Bellarmine Hall                         | Newman Student Housing Fund      | Temple Terrace  | FL    | 86   |           |
| 66   | The Junction at College Station         | Capstone Collegiate Communities  | College Station | TX    | 86   |           |
| 67   | Midtown Urban Student Housing           | Pinnacle Campus Living           | Arlington       | TX    | 86   |           |
| 68   | The Edge Merrimack                      | Vision Properties                | Lowell          | MA    | 86   | 36        |
| 69   | Union on Plum                           | Greystar Student                 | Fort Collins    | CO    | 86   | 4         |
| 70   | The Rixey                               | American Campus Communities      | Arlington       | VA    | 86   |           |
| 71   | Tooker House                            | American Campus Communities      | Tempe           | AZ    | 86   |           |
| 72   | 901 Western                             | Cardinal Group                   | Urbana          | IL    | 86   |           |
| 73   | Brittany Apartments                     | Privately Managed                | Provo           | UT    | 86   |           |
| 74   | East Edge                               | Greystar Student                 | Tuscaloosa      | AL    | 85   | 53        |
| 75   | SkyVue                                  | Greystar Student                 | Lansing         | MI    | 85   | 31        |
| 76   | Campus Village (EL)                     | Greystar Student                 | East Lansing    | MI    | 85   | 41        |
| 77   | Rise at Riverfront Crossings            | CA Management Services           | Iowa City       | IA    | 85   |           |
| 78   | Arcadia on the River                    | Campus Advantage                 | Milledgeville   | GA    | 85   | 22        |
| 79   | Collegiate Commons                      | Preiss Company                   | Greensboro      | NC    | 85   | 42        |
| 80   | Rise at State College                   | CA Management Services           | State College   | PA    | 85   | 23        |
| 81   | Avalon Apartments                       | Blue Ridge Companies             | Wilmington      | NC    | 85   |           |
| 82   | University Village Apartments on Colvin | Greystar Student                 | Syracuse        | NY    | 85   | 33        |
| 83   | The Station At Raleigh                  | Landmark Properties              | Raleigh         | NC    | 85   |           |
| 84   | West Pine Lofts                         | Peak Campus                      | St. Louis       | MO    | 85   | 60        |
| 85   | 61 VANDY                                | Preiss Company                   | Charleston      | SC    | 85   | 88        |
| 86   | Crowne On 10th                          | Crowne Partners, Inc.            | Birmingham      | AL    | 85   |           |
| 87   | Museum Walk                             | Collier Companies                | Gainesville     | FL    | 85   | 69        |
| 88   | The Mark Tucson                         | Landmark Properties              | Tucson          | AZ    | 85   |           |
| 89   | 75 Armory                               | Cardinal Group                   | Champaign       | IL    | 85   |           |





| RANK | NAME                     | MANAGEMENT COMPANY            | CITY             | STATE | ORA™ | 2018 RANK |
|------|--------------------------|-------------------------------|------------------|-------|------|-----------|
| 90   | The Hive At 9Seventy     | M&A Real Estate Partners      | Boulder          | CO    | 85   |           |
| 91   | The Lookout on Cragmor   | Caliber Student Living        | Colorado Springs | CO    | 85   |           |
| 92   | Flats at the Oval        | Cardinal Group                | Fort Collins     | CO    | 85   |           |
| 93   | Bowles Hall              | Greystar Student              | Berkeley         | CA    | 85   |           |
| 94   | Blackburn House          | Ohio State University Housing | Columbus         | OH    | 85   |           |
| 95   | Copper Beech at Auburn   | Asset Living - Student        | Auburn           | AL    | 84   | 52        |
| 96   | River Gate               | Homestead U                   | Athens           | OH    | 84   | 43        |
| 97   | Campus West              | Greystar Student              | Syracuse         | NY    | 84   | 44        |
| 98   | Campus Pointe Apartments | StoneCreek Communities        | Greenville       | NC    | 84   |           |
| 99   | Frassati Hall            | Newman Student Housing Fund   | Jacksonville     | FL    | 84   |           |
| 100  | 3949 - St Louis          | Greystar Student              | St. Louis        | MO    | 84   |           |

*Eligibility: A property had to register a minimum ORA™ score of 85 and have at least 10 online reviews. For properties with the same ORA™ scores, the property with the greater number of reviews ranks higher.*

## MANAGEMENT COMPANY TALLY FOR TOP 100 STUDENT HOUSING PROPERTIES

The top companies to manage the most top 100 student housing properties for 2019 are:

|   | MANAGEMENT COMPANY   | NUMBER OF PROPERTIES |
|---|--|----------------------|
| 1 |   | 10                   |
| 2 |   | 8                    |
| 3 |    | 6 each               |
| 4 |     | 5 each               |



# TOP MULTIFAMILY REITs

## FOR 2019

<https://jturner.us/cthj> 

Published in March, the top REITs for 2019 ranking was based on the residential REIT list published by **Nareit**. This is the first time we have used this source.

| RANK | REIT  | ORA™ (2020) |
|------|---|-------------|
| 1    |    | 79.13       |
| 2    |    | 78.95       |
| 3    |    | 77.95       |
| 4    |    | 77.71       |
| 5    |   | 76.82       |
| 6    |  | 76.44       |
| 7    |  | 71.74       |
| 8    |  | 69.75       |
| 9    |  | 67.09       |
| 10   |  | 65.91       |
| 11   |  | 65.30       |
| 12   |  | 62.91       |
| 13   |  | 57.53       |

\* Assets Managed by Various Companies

\*\* Assets Managed by BH Management







FOR THE **FOURTH CONSECUTIVE YEAR**, AVALONBAY COMMUNITIES, INC. TOOK THE **NUMBER ONE SPOT** WITH AN **ORA™ OF 79.13.**



# TOP PROPERTIES

BY ONLINE REPUTATION  
IN 50 STATES AND D.C.

<https://jturner.us/g08k>



Annually, J Turner Research uses the ORA™ score metric to evaluate the performance of the 50 states and the District of Columbia and rank the top properties in each. In 2020, we featured the state-wide ranking in April.

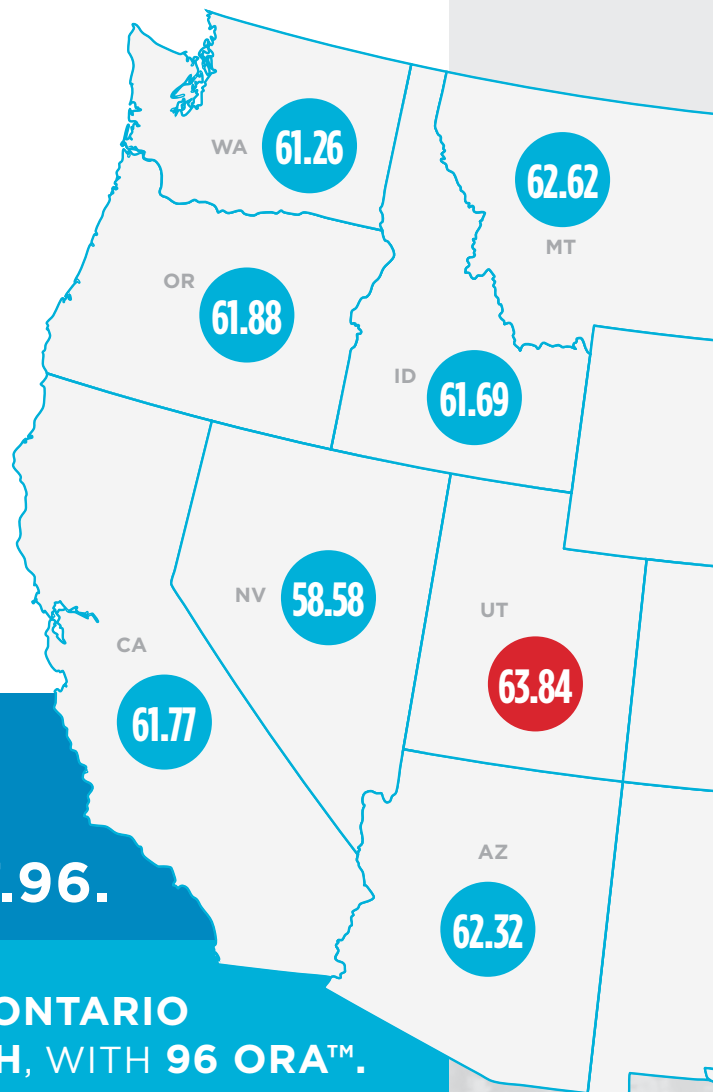
## HIGHLIGHTS

NUMBER ONE “STATE” FOR  
THE 6TH CONSECUTIVE YEAR -  
**WASHINGTON, D.C., ORA™ 67.96.**

**NUMBER 1 PROPERTY IN D.C. - 2800 ONTARIO**  
(WASHINGTON), MANAGED BY **WC SMITH**, WITH **96 ORA™**.

**TWENTY-FIVE STATES** SCORED AT OR ABOVE THE  
NATIONAL AVERAGE ORA™ OF **63.54.**

**AMONG THE 494 PROPERTIES** LISTED IN THIS RANKING,  
**367 SCORED** AT OR ABOVE AN ORA™ SCORE OF **90.**

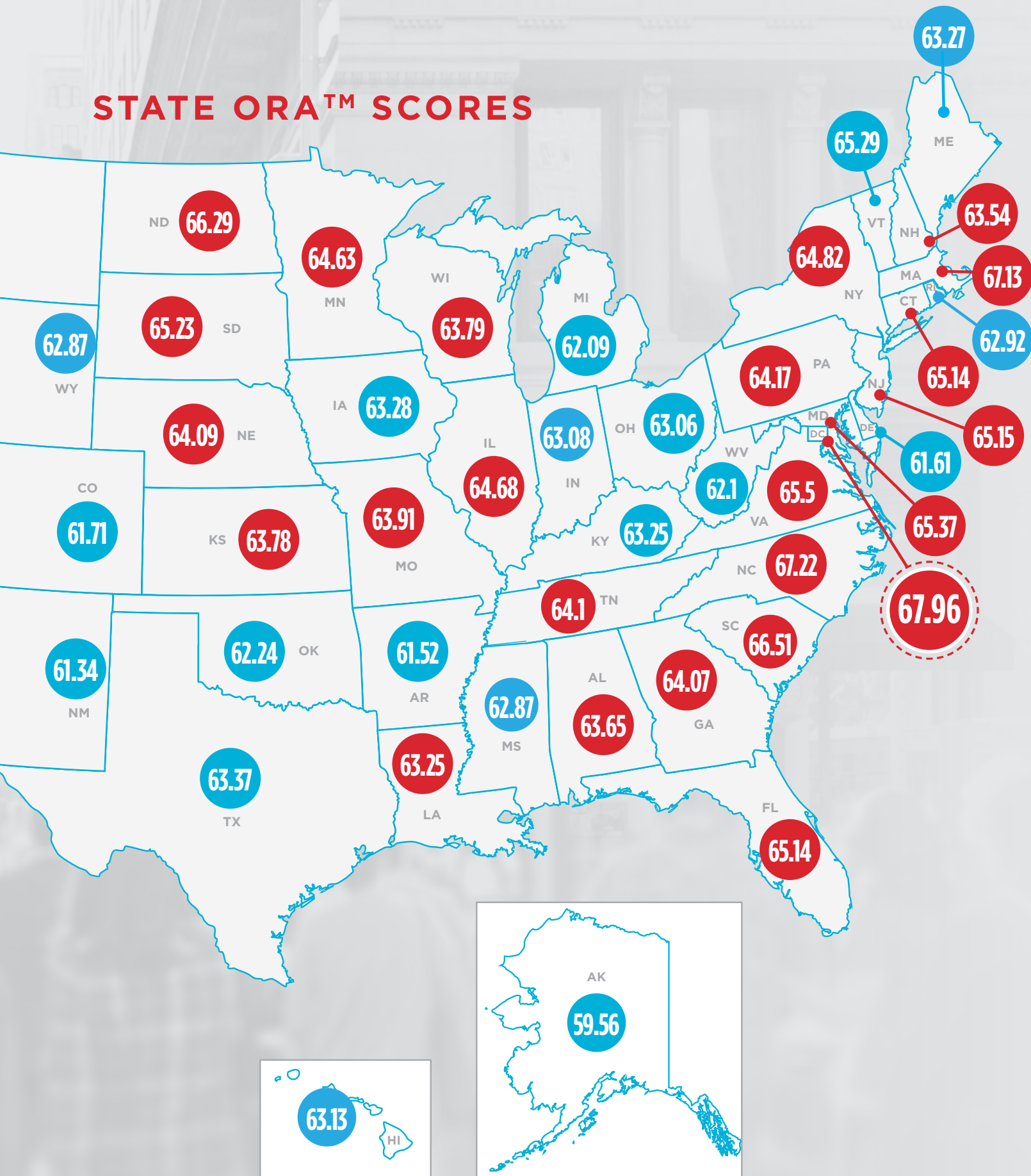


● STATES RANKING ABOVE THE NATIONAL AVERAGE ORA™ OF 63.54

● #1 STATE



# STATE ORA™ SCORES





# TOP PROPERTIES

## IN EACH STATE



| PROPERTY                      | CITY      | ORA™ | MANAGEMENT COMPANY      |
|-------------------------------|-----------|------|-------------------------|
| Athenian Village Apartments   | Anchorage | 93   | Privately Managed       |
| Century Plaza Apartment Homes | Anchorage | 88   | Weidner Apartment Homes |
| Admirals Cove Apartment Homes | Anchorage | 87   | Weidner Apartment Homes |
| Susitna Ridge Apartment Homes | Anchorage | 78   | Weidner Apartment Homes |
| Four Seasons                  | Anchorage | 78   | Weidner Apartment Homes |



| PROPERTY                         | CITY         | ORA™ | MANAGEMENT COMPANY                |
|----------------------------------|--------------|------|-----------------------------------|
| Lakeview Estates                 | Birmingham   | 95   | Five Star Senior Living           |
| Morningside Of Riverchase        | Hoover       | 95   | Five Star Senior Living           |
| Danberry At Inverness            | Birmingham   | 94   | Lifecare Services                 |
| 20 Midtown                       | Birmingham   | 94   | Privately Managed                 |
| The Bridges in Research Park     | Huntsville   | 94   | Eagles Management                 |
| Magnolia Preserve                | Dothan       | 93   | Henssler Property Management, LLC |
| Rock Island Ridges at Riverchase | Phenix City  | 93   | Flournoy                          |
| Legends At Taylor Lakes          | Montgomery   | 93   | United Residential Properties     |
| Cypress Village                  | Orange Beach | 93   | MAA                               |
| The Park at Ashburn Apartments   | Dothan       | 93   | Blue Magma Residential            |



| PROPERTY                          | CITY              | ORA™ | MANAGEMENT COMPANY                 |
|-----------------------------------|-------------------|------|------------------------------------|
| Bowman Pointe                     | Little Rock       | 95   | Richardson Properties, LLC         |
| Carriage House                    | Paragould         | 94   | Alexander Forrest Investments, LLC |
| Ridge at Chenal Valley            | Little Rock       | 93   | Privately Managed                  |
| Capri Apartments                  | Blytheville       | 92   | BSR                                |
| Wimbledon Green                   | Little Rock       | 91   | BSR                                |
| Riverside At Rockwater Apartments | North Little Rock | 90   | Topaz Asset Management             |
| Uptown Fayetteville Apartments    | Fayetteville      | 90   | Sync Residential, LLC              |
| Ridgewood Apartments              | Hot Springs       | 90   | BSR Real Estate Investment Trust   |
| Parc at Bentonville               | Bentonville       | 90   | Sunchase American                  |
| Willow Creek                      | Jonesboro         | 89   | RAM Partners, LLC                  |

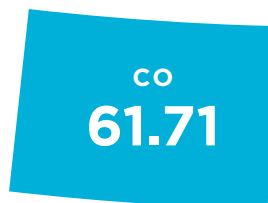


| PROPERTY                    | CITY       | ORA™ | MANAGEMENT COMPANY          |
|-----------------------------|------------|------|-----------------------------|
| Angela                      | Phoenix    | 94   | Streetlights Residential    |
| Liv Avenida Apartments      | Chandler   | 93   | Liv Communities             |
| Peak 16                     | Phoenix    | 93   | Virtu Property Management   |
| Aria on Cave Creek          | Phoenix    | 93   | Thompson Michie Associates  |
| The Standard Apartments     | Scottsdale | 93   | Greystar                    |
| Parc South Mountain         | Phoenix    | 92   | Greystar                    |
| Butterfield Apartment Homes | Flagstaff  | 92   | Bella Investment Group, LLC |
| Enclave at Arrowhead        | Peoria     | 91   | Avenue5                     |
| CityScape Residences        | Phoenix    | 91   | Alliance Residential        |
| Montesa At Gold Canyon      | Canyon     | 91   | Cal-Am Communities          |





| PROPERTY                         | CITY          | ORA™ | MANAGEMENT COMPANY          |
|----------------------------------|---------------|------|-----------------------------|
| Stewart Village Apartment Homes  | Sunnyvale     | 98   | Irvine                      |
| Park 20                          | San Mateo     | 97   | Essex Property Trust        |
| AVA Hollywood at La Pietra Place | Los Angeles   | 97   | AvalonBay Communities, Inc. |
| Rincon Green                     | San Francisco | 96   | Emerald Fund                |
| The Aquatic                      | Berkeley      | 96   | Privately Managed           |
| Lyric                            | Walnut Creek  | 96   | Berkshire Communities       |
| Park Fifth                       | Los Angeles   | 96   | Greystar                    |
| Rosemary Family                  | San Jose      | 96   | FPI Management              |
| Eskaton Village Placerville      | Placerville   | 95   | Eskaton Properties          |
| Cobalt Apartments                | Santa Clara   | 95   | Prometheus                  |



| PROPERTY                | CITY     | ORA™ | MANAGEMENT COMPANY |
|-------------------------|----------|------|--------------------|
| Elevate at Pena Station | Denver   | 98   | Cardinal Group     |
| 1515 Flats              | Denver   | 98   | Cardinal Group     |
| St Paul Collection      | Denver   | 97   | BLDG Management    |
| Clear Creek Commons     | Golden   | 96   | Avenue5            |
| Parq on Speer           | Denver   | 96   | Greystar           |
| Alta Green Mountain     | Lakewood | 96   | Wood Partners      |
| Denizen                 | Denver   | 95   | Cardinal Group     |
| 2828 Zuni               | Denver   | 95   | Cardinal Group     |
| Radiant Apartments      | Denver   | 94   | LMC (Lennar)       |



| PROPERTY                        | CITY        | ORA™ | MANAGEMENT COMPANY               |
|---------------------------------|-------------|------|----------------------------------|
| Towne Brooke Commons Apartments | Brookfield  | 93   | Silverman Group                  |
| Avalon Wilton on River          | Wilton      | 93   | AvalonBay Communities, Inc.      |
| Cambridge Oxford Apartments     | New Haven   | 92   | Paredim Communities              |
| The Tannery                     | Glastonbury | 91   | Bozzuto                          |
| Baypointe                       | Stamford    | 90   | Greystar                         |
| Spring Meadows Trumbull         | Trumbull    | 90   | Capital Senior Living            |
| Merion Riverwalk                | Shelton     | 89   | AvalonBay Communities, Inc.      |
| Greenwich Oaks                  | Greenwich   | 89   | LCOR                             |
| Stoneridge                      | Stonington  | 89   | Bridge Investment Group Partners |
| Avalon New Canaan               | New Canaan  | 88   | AvalonBay Communities, Inc.      |



| PROPERTY                 | CITY       | ORA™ | MANAGEMENT COMPANY               |
|--------------------------|------------|------|----------------------------------|
| 2800 Ontario             | Washington | 96   | WC Smith                         |
| 2701 Conn                | Washington | 95   | WC Smith                         |
| AVA NoMa                 | Washington | 93   | AvalonBay Communities, Inc.      |
| Park Vista               | Washington | 93   | WC Smith                         |
| Ora                      | Washington | 93   | Gables Residential               |
| Camden Noma              | Washington | 92   | Camden Property Trust            |
| The Lansburgh Apartments | Washington | 92   | Horning Brothers                 |
| Camden South Capitol     | Washington | 92   | Camden Property Trust            |
| 2800 Woodley Rd          | Washington | 92   | WC Smith                         |
| West End Residences      | Washington | 92   | Bernstein Management Corporation |





| PROPERTY  | CITY       | ORA™ | MANAGEMENT COMPANY         |
|---|------------|------|----------------------------|
| Brandywine Senior Living At Fenwick Island                | Selbyville | 91   | Brandywine Senior Living   |
| School Bell Apartments                                    | Bear       | 88   | Switzenbaum & Associates   |
| Brandywine Senior Living At Seaside Pointe Rehoboth Beach |            | 88   | Brandywine Senior Living   |
| Top Of The Hill Apartment                                 | Wilmington | 86   | Panco Management           |
| Apartments at Pine Brook                                  | Newark     | 83   | Amerimar Enterprises, Inc. |
| Chestnut Run Village                                      | Wilmington | 83   | Berger Rental              |
| Lake Club Apartments                                      | Dover      | 82   | Westover Companies         |
| Shipley Manor   | Wilmington | 82   | Five Star Senior Living    |
| Sunrise Of Wilmington                                     | Wilmington | 82   | Sunrise Senior Management  |
| Luther Towers of Dover                                    | Dover      | 81   | Privately Managed          |



| PROPERTY                          | CITY         | ORA™ | MANAGEMENT COMPANY              |
|-----------------------------------|--------------|------|---------------------------------|
| The Retreat at Trinity Apartments | Trinity      | 98   | Greystar                        |
| Hanover Dr. Phillips              | Orlando      | 98   | Hanover Company                 |
| Peyton Ridge                      | Jacksonville | 96   | WRH Realty Services, Inc.       |
| Ludlam Plaza                      | Miami        | 96   | PMI Professional Management     |
| 23West                            | Gainesville  | 96   | CMC, LLP                        |
| Lake House                        | Hialeah      | 96   | PMI Professional Management     |
| Katie Manor                       | Crestview    | 95   | WRH Realty Services, Inc.       |
| Sanibel Straits                   | Fort Myers   | 95   | Preferred Apartment Communities |
| Sentosa Beachwalk                 | St. Johns    | 95   | Pegasus Residential             |
| Flagler Park                      | Miami        | 95   | PMI Professional Management     |



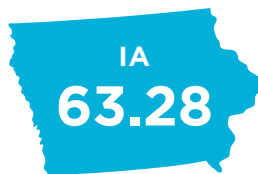
| PROPERTY                       | CITY     | ORA™ | MANAGEMENT COMPANY        |
|--------------------------------|----------|------|---------------------------|
| Solis Decatur                  | Decatur  | 96   | RAM Partners, LLC         |
| Solis Carraway                 | Chamblee | 96   | RAM Partners, LLC         |
| Greystone Creekwood            | Leesburg | 96   | Greystone                 |
| Cameron Hall Of Ellijay        | Ellijay  | 96   | Five Star Senior Living   |
| Greystone Farms Reserve        | Columbus | 95   | RAM Partners, LLC         |
| Park At Johns Creek Apartments | Suwanee  | 95   | BH Management Services    |
| Siena at Suwanee Town Center   | Suwanee  | 95   | RAM Partners, LLC         |
| Willis Apartments              | Decatur  | 95   | Coastal Ridge Real Estate |
| Woodland Trail                 | LaGrange | 93   | RAM Partners, LLC         |
| Greystone At Creekwood         | Leesburg | 93   | RAM Partners, LLC         |



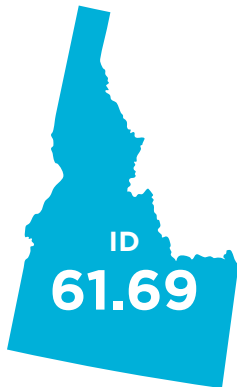
| PROPERTY                            | CITY     | ORA™ | MANAGEMENT COMPANY     |
|-------------------------------------|----------|------|------------------------|
| Good Samaritan Society - Pohai Nani | Kaneohe  | 86   | Good Samaritan Society |
| Ilima At Leihano                    | Kapolei  | 84   | Kisco Senior Living    |
| Ko'olani                            | Honolulu | 83   | Crescent Heights       |
| Symphony Honolulu                   | Honolulu | 82   | OliverMcMillan         |
| Catlin Park                         | Honolulu | 82   | Hunt Companies         |
| Kalama Heights                      | Kihei    | 80   | Holiday Retirement     |
| Discovery Bay                       | Honolulu | 79   | Petwin Properties      |
| One Waterfront Towers               | Honolulu | 77   | Privately Managed      |
| 1350 Ala Moana                      | Honolulu | 76   | Privately Managed      |
| Kapolei Lofts                       | Kapolei  | 75   | Greystar               |







| PROPERTY                  | CITY         | ORA™ | MANAGEMENT COMPANY                    |
|---------------------------|--------------|------|---------------------------------------|
| The Equitable Building    | Des Moines   | 97   | Block Multifamily Group               |
| Verve                     | Des Moines   | 94   | Hubbell Apartment Living              |
| Granite Valley Apartments | Cedar Rapids | 92   | Monarch Investment & Management Group |
| Flux                      | Des Moines   | 91   | Core Living                           |
| Cadence Apartments        | Johnston     | 90   | Hubbell Apartment Living              |
| The Quarters at Ames      | Ames         | 90   | Tailwind Group                        |
| Cityville on 9th          | Des Moines   | 89   | Hubbell Apartment Living              |
| Grand Ridge               | Cedar Rapids | 89   | Timberland Partners                   |
| The Waterford At Ames     | Ames         | 89   | Capital Senior Living                 |
| Briarwood Apartments      | Rapids       | 89   | Timberland Partners                   |



| PROPERTY                    | CITY        | ORA™ | MANAGEMENT COMPANY               |
|-----------------------------|-------------|------|----------------------------------|
| Arboretum at Barber Station | Boise       | 92   | Capstone Lifestyle               |
| Arrive Skyline              | Boise       | 91   | FPA/Trinity Property Consultants |
| Fairwinds - Sand Creek      | Idaho Falls | 88   | Leisure Care Management          |
| Garden Plaza Of Post Falls  | Post Falls  | 88   | Century Park Associates          |
| Hillcrest Apartments        | Rexburg     | 87   | Privately Managed                |
| Overland Court              | Boise       | 85   | Integral Senior Living           |
| Woodbine At Lakewood        | Boise       | 84   | Tomlinson & Associates           |
| River Quarry Apartments     | Boise       | 83   | Rafanelli & Nahas, L.P.          |
| Eagles Landing              | Ammon       | 82   | Avenue5                          |
| Collegiate Inn Apartments   | Pocatello   | 82   | Privately Managed                |



| PROPERTY                         | CITY          | ORA™ | MANAGEMENT COMPANY       |
|----------------------------------|---------------|------|--------------------------|
| 465 North Park                   | Chicago       | 96   | Bozzuto                  |
| 301 Riverwalk Place              | Buffalo Grove | 96   | Ludwig & Company         |
| 444 Social                       | Lincolnshire  | 95   | ECD Company              |
| Burlington Station               | Downers Grove | 95   | Holladay Properties      |
| Springs at Oswego                | Oswego        | 95   | Continental Properties   |
| Left Bank                        | Chicago       | 94   | Bozzuto                  |
| Niche 905                        | Chicago       | 94   | Lincoln Property Company |
| The Madison at Racine Apartments | Chicago       | 94   | Lincoln Property Company |
| The Sinclair                     | Chicago       | 94   | Bozzuto                  |
| 727 West Madison                 | Chicago       | 94   | Bozzuto                  |



| PROPERTY                            | CITY         | ORA™ | MANAGEMENT COMPANY              |
|-------------------------------------|--------------|------|---------------------------------|
| The Hamilton Luxury Apartment Homes | Fishers      | 96   | JC Hart                         |
| Lakeside Apartments of Carmel       | Carmel       | 94   | JC Hart                         |
| Highpointe On Meridian Apartments   | Carmel       | 94   | JC Hart                         |
| Park 66 Flats                       | Indianapolis | 94   | JC Hart                         |
| Woodland Terrace of Carmel          | Carmel       | 94   | Justus Rental Properties        |
| Axis                                | Indianapolis | 93   | Flaherty Collins                |
| Redwood Westfield Hamilton Way      | Westfield    | 93   | Redwood Apartment Neighborhoods |
| Meadowood                           | Bloomington  | 93   | Five Star Senior Living         |
| Sunrise on the Monon Apartments     | Indianapolis | 92   | Hunt Pacific Management         |
| Wilshaw                             | Speedway     | 92   | Barrett and Stokely             |





| PROPERTY                       | CITY            | ORA™ | MANAGEMENT COMPANY              |
|--------------------------------|-----------------|------|---------------------------------|
| Sorrento                       | Overland Park   | 93   | Price Brothers Management       |
| The Kessler                    | Prairie Village | 93   | Pinnacle Properties             |
| Proxi Lawrence                 | Lawrence        | 93   | Asset Living - Student          |
| Brookdale Liberal Springs      | Liberal         | 93   | Brookdale                       |
| Flats 324                      | Wichita         | 92   | Perry Reid Properties           |
| The Sovereign at Overland Park | Overland Park   | 91   | Sherman Residential             |
| Brookdale College Square       | Overland Park   | 91   | Brookdale                       |
| Adara Overland Park Apartments | Overland Park   | 90   | Preferred Apartment Communities |
| Nieman Square                  | Shawnee         | 90   | At Home Apartments              |
| Prairie Creek Apartments       | Lenexa          | 90   | Price Brothers Management       |



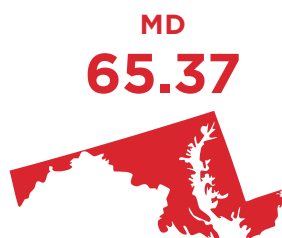
| PROPERTY                       | CITY          | ORA™ | MANAGEMENT COMPANY         |
|--------------------------------|---------------|------|----------------------------|
| Monmouth Row                   | Newport       | 95   | Towne Properties           |
| Springs At Hamburg Apartments  | Lexington     | 95   | Continental Properties     |
| Magnolia Springs Lexington     | Lexington     | 94   | Lifecare Services          |
| Roebling Row                   | Covington     | 93   | Towne Properties           |
| Morningside Of Mayfield        | Mayfield      | 93   | Five Star Senior Living    |
| Highland Station               | Louisville    | 92   | Connor Group               |
| Main & Clay Apartments         | Louisville    | 91   | Greystar                   |
| The Terraces at Forest Springs | Louisville    | 91   | The Michelson Organization |
| Bristol Bluffs                 | Louisville    | 91   | Winterwood Management      |
| Atria Elizabethtown            | Elizabethtown | 91   | Atria                      |



| PROPERTY                        | CITY           | ORA™ | MANAGEMENT COMPANY                 |
|---------------------------------|----------------|------|------------------------------------|
| Reserve At River Place          | Youngsville    | 95   | Pegasus Residential                |
| Maison Bocage Apartments        | Baton Rouge    | 93   | Aronov                             |
| Eagle Run Apartments            | Lafayette      | 92   | Cagan Management Group             |
| The Verandah Retirement Living  | Lake Charles   | 92   | Sunshine Retirement Living         |
| Springs at Juban Crossing       | Denham Springs | 91   | Continental Properties             |
| Legacy at Lake Charles          | Lake Charles   | 91   | Hawthorne Residential Partners     |
| Watervue                        | Lake Charles   | 90   | Greystar                           |
| Forestwood                      | Slidell        | 90   | Alexander Forrest Investments, LLC |
| Jamestown Place Apartment Homes | Bossier City   | 90   | Fairfield Property Management      |
| Reflections of Island Park      | Shreveport     | 89   | Maxus Properties                   |



| PROPERTY                    | CITY         | ORA™ | MANAGEMENT COMPANY          |
|-----------------------------|--------------|------|-----------------------------|
| The Kensington              | Boston       | 96   | Bozzuto                     |
| Avalon Sudbury              | Sudbury      | 95   | AvalonBay Communities, Inc. |
| The Eddy Apartments         | East Boston  | 95   | Greystar                    |
| AVA Somerville              | Somerville   | 94   | AvalonBay Communities, Inc. |
| Avalon Easton               | South Easton | 94   | AvalonBay Communities, Inc. |
| Audubon Easterly            | East Walpole | 94   | Audubon Capital Partners    |
| Avalon Exeter               | Boston       | 94   | AvalonBay Communities, Inc. |
| Village at Willow Crossings | Mansfield    | 94   | Benchmark Senior Living     |
| Hub 50 House                | Boston       | 94   | Bozzuto                     |
| One Canal Apartment Homes   | Boston       | 93   | AIMCO                       |



| PROPERTY                    | CITY          | ORA™ | MANAGEMENT COMPANY              |
|-----------------------------|---------------|------|---------------------------------|
| Courts of Devon             | Gaithersburg  | 98   | Bozzuto                         |
| 7770 Norfolk Apartments     | Bethesda      | 95   | Windsor Communities             |
| Woodfall Greens             | Brooklyn Park | 95   | Bozzuto                         |
| The Berkleigh               | Baltimore     | 94   | Bozzuto                         |
| Bethesda Place              | Bethesda      | 94   | Polinger Company                |
| 414 Light Street Apartments | Baltimore     | 94   | Questar Properties              |
| Residences of Summerlin     | Aberdeen      | 94   | Garden Homes Management Corp.   |
| Flats at Bethesda Avenue    | Bethesda      | 93   | Bozzuto                         |
| 1305 Dock Street            | Baltimore     | 93   | Bozzuto                         |
| Oella Mill                  | Oella         | 93   | Southern Management Corporation |



| PROPERTY                         | CITY      | ORA™ | MANAGEMENT COMPANY          |
|----------------------------------|-----------|------|-----------------------------|
| Back Bay Tower                   | Portland  | 89   | Reliant Property Management |
| Atria Kennebunk                  | Kennebunk | 88   | Atria                       |
| Princeton On Back Cove           | Portland  | 87   | Princeton Properties        |
| Foreside Estates                 | Falmouth  | 87   | Princeton Properties        |
| Bay Square at Yarmouth           | Yarmouth  | 87   | Benchmark Senior Living     |
| Princeton Village Apartments     | Portland  | 85   | Princeton Properties        |
| Princeton Ridge Apartments       | Portland  | 82   | Princeton Properties        |
| Kittery Estates                  | Kittery   | 81   | Holiday Retirement          |
| Huntington Common                | Kennebunk | 79   | Sunrise Senior Management   |
| Solstice Senior Living At Bangor | Bangor    | 78   | Integral Senior Living      |



| PROPERTY                        | CITY                   | ORA™ | MANAGEMENT COMPANY               |
|---------------------------------|------------------------|------|----------------------------------|
| Meadows Crossing                | Allendale              | 95   | Silveri Management Company       |
| Boulevard Apartments            | Auburn Hills           | 95   | DHS Management Company           |
| Redwood Superior Township       | Superior Charter Twp   | 95   | Redwood Apartment Homes          |
| 618 South Main                  | Ann Arbor              | 93   | The Habitat Company              |
| Parkcrest                       | Wyoming                | 92   | Land & Company                   |
| Redwood Brownstown Redwood Blvd | Brownstown Charter Twp | 92   | Redwood Apartment Homes          |
| Redwood Brownstown Oriole Drive | Brownstown Charter Twp | 92   | Redwood Apartment Homes          |
| Arena Place Apartments          | Grand Rapids           | 91   | DTN Management                   |
| Oliver Apartments               | Temperance             | 90   | Management Resources Development |
| Kirkway Apartments              | Washington             | 89   | Lombardo Property Management     |



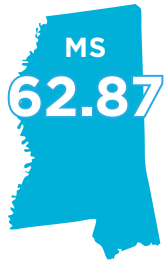
| PROPERTY                             | CITY           | ORA™ | MANAGEMENT COMPANY              |
|--------------------------------------|----------------|------|---------------------------------|
| 222 Hennepin Apartment Homes         | Minneapolis    | 96   | Weidner Apartment Homes         |
| Third North Apartments               | Minneapolis    | 95   | StevenScott Management          |
| Ray                                  | St Paul        | 95   | Arcadia Management Group Inc.   |
| Custom House                         | St. Paul       | 94   | StevenScott Management          |
| Coze Flats                           | Minneapolis    | 94   | Arcadia Management Group Inc.   |
| Siena Apartment Homes                | St. Louis Park | 93   | Weidner Apartment Homes         |
| 2920 Dean Parkway                    | Minneapolis    | 93   | Highland Management Group, Inc. |
| The Pillars Of Mankato Senior Living | Mankato        | 93   | Ebenezer                        |
| Cornelia Place                       | Minneapolis    | 92   | StevenScott Management          |
| The Riverwood                        | St Paul        | 92   | Bigos Management                |



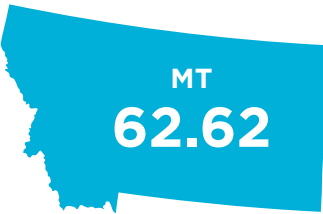




| PROPERTY                                 | CITY        | ORA™ | MANAGEMENT COMPANY         |
|--|-------------|------|----------------------------|
| The Grand                                | Kansas City | 97   | Block Multifamily Group    |
| Arterra                                  | Kansas City | 95   | Asset Living - Multifamily |
| Citizen Park                             | St. Louis   | 94   | Asset Living - Multifamily |
| College View Manor                       | Joplin      | 94   | Five Star Senior Living    |
| Chroma STL                               | St. Louis   | 94   | Koman Group                |
| Quail Ridge Group Apartments & Townhomes | Springfield | 93   | Wooten Property Management |
| Embassy-Ozark                            | Ozark       | 93   | Wooten Property Management |
| Towne House                              | St. Louis   | 93   | Berkshire Communities      |
| Encore at Forest Park                    | St. Louis   | 93   | 2B Residential             |
| Sunnen Station                           | Maplewood   | 92   | Greystar                   |



| PROPERTY                         | CITY          | ORA™ | MANAGEMENT COMPANY               |
|----------------------------------|---------------|------|----------------------------------|
| Meridian at Fondren              | Jackson       | 93   | State Street Properties          |
| Bowmanor Garden Apartments       | Greenville    | 92   | Privately Managed                |
| Cottonwood Apartments            | Greenville    | 92   | Haley Residential                |
| The Waterford On Highland Colony | Ridgeland     | 91   | Capital Senior Living            |
| The Park at Brighton Apartments  | Robinsonville | 90   | Blue Magma Residential           |
| Pointe                           | Gautier       | 89   | Heritage Properties Incorporated |
| Breckenridge Park                | Hattiesburg   | 88   | Blue Ridge Companies             |
| Arbor Place Apartments           | Biloxi        | 88   | Arbor Properties-Florida         |
| Savannah Creek                   | Southaven     | 87   | Timberland Partners              |
| Northwood Place Apartments       | Meridian      | 87   | Haley Residential                |

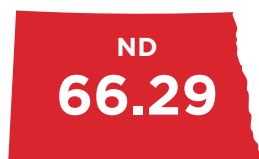


| PROPERTY                       | CITY     | ORA™ | MANAGEMENT COMPANY                           |
|--------------------------------|----------|------|--|
| Spring Creek Inn               | Bozeman  | 87   | Koelsch Communities                          |
| Grizzly Peak                   | Missoula | 81   | Holiday Retirement                           |
| Shiloh Glen                    | Billings | 80   | Pacific Living Properties                    |
| The Auberge at Missoula Valley | Missoula | 80   | Brookdale                                    |
| Interurban Apartment Homes     | Billings | 79   | Tamarack Property Management (Northwest REC) |
| Baxter Meadows Apartments      | Bozeman  | 78   | Rockworth Companies                          |
| Remington Apartments           | Helena   | 77   | Rockworth Companies                          |
| Rolling Hills Ranch            | Omaha    | 76   | Holiday Retirement                           |
| Aspen View                     | Billings | 76   | Holiday Retirement                           |
| Bozeman Lodge                  | Bozeman  | 75   | Merrill Gardens, LLC                         |

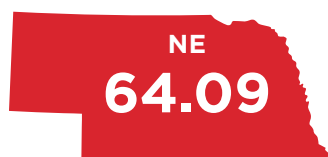


| PROPERTY                       | CITY          | ORA™ | MANAGEMENT COMPANY             |
|--------------------------------|---------------|------|--------------------------------|
| Blu on Farrington              | Chapel Hill   | 98   | Zaremba Management Company     |
| Hawthorne at the Peak          | Asheville     | 96   | Hawthorne Residential Partners |
| Myrtle Landing Townhomes       | Wilmington    | 96   | Hawthorne Residential Partners |
| ALTA WARP + WEFT               | Charlotte     | 96   | Wood Partners                  |
| Andorra Apartments             | Holly Springs | 96   | Forty2, LLC                    |
| Cottages at Knightdale Station | Knightdale    | 96   | Hawthorne Residential Partners |
| Wayford at Concord             | Concord       | 96   | Greystar                       |
| Hawthorne at Horse Pen Creek   | Greensboro    | 95   | Hawthorne Residential Partners |
| Camden Southline               | Charlotte     | 95   | Camden Property Trust          |
| Novel Montford Park            | Charlotte     | 95   | Greystar                       |





| PROPERTY                    | CITY        | ORA™ | MANAGEMENT COMPANY             |
|-----------------------------|-------------|------|--------------------------------|
| Sundance Apartments         | Bismarck    | 91   | Timberland Partners            |
| Fair Hills Apartments       | Williston   | 88   | Greystar                       |
| Dakota Ridge                | Williston   | 88   | Weidner Apartment Homes        |
| Southwood Apartments        | Minot       | 88   | Investors Management Marketing |
| Regency Apartments          | Williston   | 86   | Greystar                       |
| Creekstone                  | Williston   | 86   | Greystar                       |
| Eagles Landing              | Williston   | 86   | Greystar                       |
| Silver Waters 55+ Community | Grand Forks | 85   | Lux Communities                |
| Minot Place Apartments      | Minot       | 85   | Investors Management Marketing |
| Stonebridge                 | Fargo       | 84   | Goldmark Property Management   |



| PROPERTY               | CITY    | ORA™ | MANAGEMENT COMPANY               |
|------------------------|---------|------|----------------------------------|
| The Wire               | Omaha   | 99   | NuStyle Development              |
| The Slate              | Omaha   | 97   | NuStyle Development              |
| Tiptop                 | Omaha   | 96   | NuStyle Development              |
| The Bank               | Omaha   | 96   | NuStyle Development              |
| ZAG Apartments         | Omaha   | 95   | Bluestone Properties             |
| Highline               | Omaha   | 94   | NuStyle Development              |
| The Atlas Apartments   | Omaha   | 92   | NuStyle Development              |
| Bentley by Broadmoor   | Omaha   | 92   | Broadmoor                        |
| Holmes Lake Apartments | Lincoln | 92   | Broadmoor                        |
| The Conrad             | Omaha   | 92   | Commercial Investment Properties |

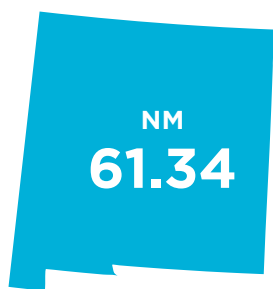


| PROPERTY                   | CITY       | ORA™ | MANAGEMENT COMPANY           |
|----------------------------|------------|------|------------------------------|
| Princeton Westwood         | Keene      | 94   | Princeton Properties         |
| Princeton Arbors           | Keene      | 91   | Princeton Properties         |
| Princeton At Mill Pond     | Keene      | 90   | Princeton Properties         |
| Sagamore Court             | Portsmouth | 88   | Forest Properties Management |
| Centerstone Residence      | Concord    | 88   | The Hodges Companies         |
| Pheasant Run Apartments    | Nashua     | 87   | Princeton Properties         |
| Timberwood Commons         | Lebanon    | 87   | Merion Realty, LLC           |
| Eastgate Apartments        | Manchester | 87   | JCM Management Company       |
| Princeton Dover Apartments | Dover      | 86   | Princeton Properties         |
| Salisbury Green            | Concord    | 86   | The Hodges Companies         |



| PROPERTY                               | CITY             | ORA™ | MANAGEMENT COMPANY                     |
|--|------------------|------|--|
| 7 Seventy House                        | Hoboken          | 96   | Greystar                               |
| Windsor at Mariners                    | Edgewater        | 94   | Windsor Communities                    |
| Juniper Village At Williamstown        | Williamstown     | 94   | Juniper Communities                    |
| The Highlands At Hilltop               | Verona           | 93   | RHO Management                         |
| Signature Place Morris Plains          | Morris Plains    | 93   | Roseland Residential Trust (Mack-Cali) |
| The Metropolitan At 40 Park            | Morristown       | 93   | Roseland Residential Trust (Mack-Cali) |
| Park + Garden                          | Hoboken          | 93   | Bozzuto                                |
| The Edge at Main                       | Somerville       | 93   | Edgewood Properties                    |
| Brandywine Senior Living at Pennington | Pennington       | 93   | Brandywine Senior Living               |
| Juniper Village At Chatham             | Chatham Township | 93   | Juniper Communities                    |

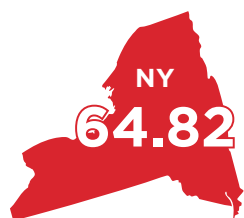




| PROPERTY                     | CITY        | ORA™ | MANAGEMENT COMPANY           |
|------------------------------|-------------|------|------------------------------|
| Cibola Village               | Albuquerque | 93   | FPI Management               |
| Sierra Vista Village         | Roswell     | 93   | Privately Managed            |
| Markana                      | Albuquerque | 89   | Greystar                     |
| Sonoma Palms                 | Las Cruces  | 87   | Merge Management             |
| Railyard Flats               | Santa Fe    | 87   | Greystar                     |
| Overlook Apartments          | Albuquerque | 85   | Living Well Homes            |
| Cuestas Apartment Homes      | Las Cruces  | 85   | Haley Residential            |
| The Ridge at Organ Vista     | Las Cruces  | 85   | Crestline Building Corp.     |
| High Range Village           | Las Cruces  | 84   | Accolade Property Management |
| The Resort at Sandia Village | Albuquerque | 84   | Alliance Residential         |



| PROPERTY                             | CITY        | ORA™ | MANAGEMENT COMPANY                 |
|--------------------------------------|-------------|------|------------------------------------|
| Fallon                               | Fallon      | 93   | Privately Managed                  |
| Shenandoah Villas                    | Carson City | 92   | Vertus Properties, Inc.            |
| Copperwood                           | Elko        | 91   | Rockworth Companies                |
| Country Club At Valley View          | Las Vegas   | 90   | Gaines                             |
| Five Star Premier Residences Of Reno | Reno        | 90   | Five Star Senior Living            |
| Country Club At The Meadows          | Las Vegas   | 89   | Gaines                             |
| Waterfront at the Marina             | Sparks      | 89   | FPI Management                     |
| Otto Merida Desert Villas            | Las Vegas   | 89   | Cornerstone Residential Management |
| Constellation                        | Las Vegas   | 88   | Pinnacle Properties                |
| The Mercer                           | Las Vegas   | 88   | Pinnacle Properties                |



| PROPERTY                    | CITY             | ORA™ | MANAGEMENT COMPANY                  |
|-----------------------------|------------------|------|-------------------------------------|
| 1600 East Avenue Apartments | Rochester        | 95   | Tri City Rentals                    |
| 312 College Avenue          | Ithaca           | 95   | Integrated Aquisition & Development |
| Stonegate of Clarence       | Williamsville    | 95   | BMW Management                      |
| 300 East 39th Apartments    | Manhattan        | 95   | Equity Residential                  |
| 360 Huguenot                | New Rochelle     | 93   | Alliance Residential                |
| Hampshire Apartments        | Schenectady      | 92   | Tri City Rentals                    |
| The Dylan on Fifth          | New York         | 92   | Bozzuto                             |
| Saratoga Garden Apartments  | Saratoga Springs | 92   | Burns Management                    |
| Whitmore Court              | Saratoga Springs | 92   | Burns Management                    |
| Atelier Apartments          | Brooklyn         | 92   | Equity Residential                  |



| PROPERTY                           | CITY        | ORA™ | MANAGEMENT COMPANY           |
|------------------------------------|-------------|------|------------------------------|
| The Enclave                        | Dayton      | 96   | Towne Properties             |
| Marina Lofts                       | Toledo      | 96   | Coastal Ridge Real Estate    |
| Stafford House                     | Columbus    | 95   | The Champion Companies       |
| Cumberland Links                   | Pataskala   | 95   | Oakwood Management Company   |
| Copley Park                        | Worthington | 95   | The Champion Companies       |
| Albany Corners                     | Westerville | 95   | Oakwood Management Company   |
| Hudson Danbury                     | Hudson      | 95   | Brookwood Management Company |
| Millcroft Apartments and Townhomes | Milford     | 94   | Towne Properties             |
| AT580 Downtown Apartments          | Cincinnati  | 94   | Denizen Management           |
| River & Rich                       | Columbus    | 94   | Oakwood Management Company   |





OK  
62.24

| PROPERTY                          | CITY          | ORA™ | MANAGEMENT COMPANY         |
|-----------------------------------|---------------|------|----------------------------|
| West Village                      | Oklahoma City | 95   | Greystar                   |
| Hayden's Landing Apartments       | Moore         | 92   | Nova Property Network      |
| Stonehorse Crossing Apartments    | Oklahoma City | 92   | Case and Associates        |
| Residences at Boardwalk           | Bixby         | 91   | Greystar                   |
| Park At Tuscany                   | Oklahoma City | 90   | Case and Associates        |
| Park Harvey Apartments            | Oklahoma City | 90   | Greenleaf Management       |
| The Park Harvey                   | Oklahoma City | 90   | Gardner Tanenbaum Holdings |
| Brookdale Oklahoma City Southwest | Oklahoma City | 90   | Brookdale                  |
| Creekside Apartments              | Broken Arrow  | 89   | RAM Partners, LLC          |
| Encore Memorial Apartments        | Bixby         | 89   | Timberland Partners        |

OR  
61.88

| PROPERTY                  | CITY      | ORA™ | MANAGEMENT COMPANY           |
|---------------------------|-----------|------|------------------------------|
| Sierra Student Apartments | Corvallis | 95   | Landmark Properties          |
| Modera Belmont            | Portland  | 94   | Mill Creek Residential Trust |
| Stillwater Apartments     | Hillsboro | 94   | CTL Management, Inc.         |
| The Wyatt                 | Portland  | 93   | Alliance Residential         |
| Harrison Tower            | Portland  | 93   | Sequoia Equities             |
| Broadstone Tempo          | Portland  | 92   | Alliance Residential         |
| Valencia Apartments       | Portland  | 92   | KBC Management Inc.          |
| The McKenzie              | Eugene    | 92   | Greystar                     |
| Springcreek               | Corvallis | 91   | Greystar                     |
| Timberhill Meadows        | Corvallis | 90   | Greystar                     |

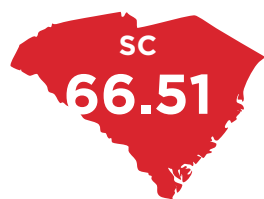
PA  
64.17

| PROPERTY                         | CITY          | ORA™ | MANAGEMENT COMPANY       |
|----------------------------------|---------------|------|--------------------------|
| Park Place One Apartments        | Philadelphia  | 97   | Fidelity Management      |
| Dublin Terrace                   | Dresher       | 96   | Bet Investments          |
| The Haven at Cranberry Woods     | Township      | 94   | Lincoln Property Company |
| Dalian on the Park               | Philadelphia  | 94   | Bozzuto                  |
| Meridian at Eagleview            | Exton         | 94   | Hankin                   |
| The Pendleton at Cranberry Woods | Cranberry Twp | 94   | GMH University Housing   |
| The Overlook                     | Camp Hill     | 93   | Lincoln Property Company |
| Union Flats                      | Mechanicsburg | 93   | WPM Real Estate          |
| East Mountain Apartments         | Wilkes-Barre  | 93   | The Manor Group          |
| The Residences at the Street     | Washington    | 93   | Privately Managed        |

RI  
62.92

| PROPERTY                   | CITY             | ORA™ | MANAGEMENT COMPANY           |
|----------------------------|------------------|------|------------------------------|
| Westminster Lofts          | Providence       | 94   | Cornish Associates           |
| Lofts at Lyman Mill        | North Providence | 90   | Barkan Company               |
| River House                | Providence       | 89   | GMH University Housing       |
| Brookdale West Bay         | Warwick          | 89   | Brookdale                    |
| Avalon at Center Place     | Providence       | 87   | AvalonBay Communities, Inc.  |
| Beneficent House           | Providence       | 87   | First Realty Management      |
| Greenwich Farms at Warwick | Warwick          | 87   | Benchmark Senior Living      |
| Greenwich Place            | West Warwick     | 85   | Dolben                       |
| Blenheim-Newport           | Middletown       | 84   | Benchmark Senior Living      |
| Parkview Exchange          | Pawtucket        | 82   | Forest Properties Management |





## PROPERTY

## CITY

## ORA™

## MANAGEMENT COMPANY

|                            |                |    |                               |
|----------------------------|----------------|----|-------------------------------|
| Paxton Point Hope          | Charleston     | 96 | VTT Properties                |
| Elevate at Brighton Park   | Summerville    | 95 | American Landmark             |
| Kingsley Apartments        | Fort Mill      | 95 | Charter Properties, Inc.      |
| The Grove at Carolina Park | Mount Pleasant | 95 | RAM Partners, LLC             |
| The Mason                  | Ladson         | 95 | Greystar                      |
| Morningside Of Lancaster   | Lancaster      | 94 | Five Star Senior Living       |
| The Pointe at Myrtle Beach | Myrtle Beach   | 93 | Village Green                 |
| Legends At Azalea          | Summerville    | 93 | United Residential Properties |
| Sweetgrass Village         | Mt. Pleasant   | 93 | Five Star Senior Living       |
| Lake Keowee                | Seneca         | 93 | Crescent Communities          |

## PROPERTY

## CITY

## ORA™

## MANAGEMENT COMPANY

|                                  |             |    |                            |
|----------------------------------|-------------|----|----------------------------|
| Copper Ridge Apartments          | Rapid City  | 93 | Samuelson Development      |
| Villas At Canyon Creek           | Sioux Falls | 92 | Bender Midwest Properties  |
| Sh - Stonehedge Apartments       | Sioux Falls | 92 | Samuelson Development      |
| The Heights                      | Vermillion  | 91 | My Heights Living          |
| Foxmoor Apartments               | Sioux Falls | 89 | Samuelson Development      |
| Mountain View Village Apartments | Box Elder   | 87 | Vertex Property Management |
| The Commons                      | Sioux Falls | 83 | Lloyd Companies            |
| Phillips Avenue Lofts            | Sioux Falls | 83 | Lloyd Companies            |
| Candlewood Apartments            | Rapid City  | 82 | CSM                        |
| Prairies Edge Commons            | Sioux Falls | 82 | Lloyd Companies            |

## PROPERTY

## CITY

## ORA™

## MANAGEMENT COMPANY

|                            |             |    |                                |
|----------------------------|-------------|----|--------------------------------|
| Greystone Summit Knoxville | Knoxville   | 97 | RAM Partners, LLC              |
| Millennium Music Row       | Nashville   | 97 | Dinerstein                     |
| Morningside Of Gallatin    | Gallatin    | 97 | Five Star Senior Living        |
| 5 Points North Shore       | Chattanooga | 95 | Bell Apartment Living          |
| Foxland Crossing           | Gallatin    | 94 | RAM Partners, LLC              |
| Greystone Vista Apartments | Knoxville   | 94 | RAM Partners, LLC              |
| Greystone Pointe           | Knoxville   | 94 | RAM Partners, LLC              |
| The Citizen                | Memphis     | 94 | RAM Partners, LLC              |
| Williamsburg Villas        | Knoxville   | 94 | Five Star Senior Living        |
| Village at Westland Cove   | Knoxville   | 94 | Stoneriver Property Management |

## PROPERTY

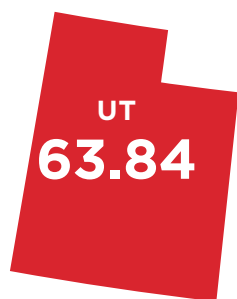
## CITY

## ORA™

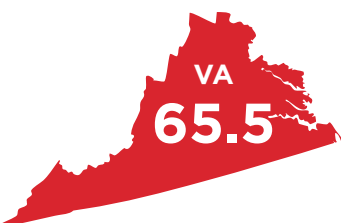
## MANAGEMENT COMPANY

|  |                |    |                                |
|--|----------------|----|--------------------------------|
| 500 Crawford Downtown Houston Apartments | Houston        | 96 | Finger Companies               |
| Riverside Villas                         | Euless         | 96 | Magnolia Property Company      |
| Elan Inwood                              | Dallas         | 96 | Greystar                       |
| Park At Deerbrook                        | Humble         | 95 | Rockstar Capital               |
| Hawthorne Riverside                      | New Braunfels  | 95 | Hawthorne Residential Partners |
| Novel Bishop Arts                        | Dallas         | 95 | Greystar                       |
| Bay Vista                                | Corpus Christi | 95 | Mosaic Residential, Inc.       |
| Icon At Hewitt                           | Hewitt         | 95 | Case and Associates            |
| East Vue Ranch                           | Austin         | 95 | Highmark Residential           |
| Southline Residences                     | San Antonio    | 95 | Embrey Partners Ltd.           |





| PROPERTY                         | CITY           | ORA™ | MANAGEMENT COMPANY               |
|----------------------------------|----------------|------|----------------------------------|
| Rivulet Apartments               | American Fork  | 94   | Wasatch Property Management      |
| ICO Ridge                        | Lehi           | 94   | ICO Management                   |
| Siena Villas                     | Orem           | 94   | Vertex Property Management       |
| Dixie South Apartments           | St. George     | 93   | Dixie State University Housing   |
| Hardware Village                 | Salt Lake City | 92   | Greystar                         |
| Meadows at Park Avenue           | Riverton       | 92   | Apartment Management Consultants |
| Grovecrest Villas                | Pleasant Grove | 92   | Apartment Management Consultants |
| 200 Cityview Apartments          | Provo          | 92   | Vertex Property Management       |
| Charleston at Cedar Hills        | Cedar Hills    | 91   | MBK Senior Living                |
| Pacifica Senior Living Millcreek | Salt Lake City | 91   | Pacifica Senior Living           |



| PROPERTY                             | CITY           | ORA™ | MANAGEMENT COMPANY           |
|--------------------------------------|----------------|------|------------------------------|
| Pohlig Box Factory                   | Richmond       | 96   | ROSS Companies               |
| The Silver Collection                | Fredricksburg  | 96   | Pegasus Residential          |
| The Crossings at Red Mill Apartments | Virginia Beach | 94   | Drucker & Falk Real Estate   |
| Old Donation Apartments              | Virginia Beach | 94   | Drucker & Falk Real Estate   |
| Saratoga Square                      | Springfield    | 94   | Van Metre Management Company |
| Mark at Salem Station                | Fredericksburg | 94   | Gates Hudson                 |
| St. Andrews Apartments               | Newport News   | 94   | Perrel Management            |
| Citizen Apartments                   | Newport News   | 94   | Wood Partners                |
| Mill Creek Landing                   | Hampton        | 94   | Palms Associates, LLC        |
| High Street View Luxury Apartments   | Williamsburg   | 94   | Greystar                     |



| PROPERTY                   | CITY       | ORA™ | MANAGEMENT COMPANY |
|----------------------------|------------|------|--------------------|
| Jackson Terrace Apartments | Burlington | 71   | Privately Managed  |



| PROPERTY                   | CITY       | ORA™ | MANAGEMENT COMPANY             |
|----------------------------|------------|------|--------------------------------|
| The Perry                  | Seattle    | 96   | Daydream Apartments            |
| Odin Apartments            | Seattle    | 95   | Equity Residential             |
| Linq Lofts + Flats         | Kenmore    | 95   | Mainstreet Property Group, LLC |
| Upton Flats                | Seattle    | 94   | Pinnacle Properties            |
| Central Park               | Ellensburg | 93   | Greystar                       |
| The Firs Retirement Living | Olympia    | 93   | MBK Senior Living              |
| Woodland Terrace           | Bothell    | 93   | Leisure Care Management        |
| The Luke Apartments        | Redmond    | 92   | Greystar                       |
| Junction 47 Apartments     | Seattle    | 92   | Equity Residential             |
| Glennbrook Apartment Homes | Lynnwood   | 92   | Weidner Apartment Homes        |







| PROPERTY               | CITY            | ORA™ | MANAGEMENT COMPANY         |
|------------------------|-----------------|------|----------------------------|
| Legacy Apartments      | Verona          | 96   | Mckenzie Apartment Company |
| 7Seventy7              | Milwaukee       | 95   | Bozzuto                    |
| Boston Lofts           | Milwaukee       | 94   | Mandel Group               |
| LightHorse 4041        | Shorewood       | 94   | Mandel Group               |
| Coventry Village       | Madison         | 94   | Five Star Senior Living    |
| The Reef               | Wauwatosa       | 93   | Wangard Properties         |
| Enclave                | Wauwatosa       | 93   | Fiduciary                  |
| Timber Valley          | Verona          | 93   | Mckenzie Apartment Company |
| RiverWalk on the Falls | Menomonee Falls | 93   | Wimmer Communities         |
| Blackhawk Trails       | Madison         | 92   | Mckenzie Apartment Company |



| PROPERTY                                   | CITY         | ORA™ | MANAGEMENT COMPANY   |
|--|--------------|------|----------------------|
| Chalfant Grove                             | Vienna       | 97   | Pope Properties      |
| Lee Trace                                  | Martinsburg  | 92   | Gates Hudson         |
| Country Club Apartments                    | Huntington   | 90   | The Manor Group      |
| Pikeview Manor Apartments                  | Beckley      | 90   | The Manor Group      |
| Elmtree North Townhouse Apartments         | Martinsburg  | 89   | Privately Managed    |
| Residences at Jefferson Crossing           | Charles Town | 86   | Gates Hudson         |
| Eagle View Luxury Apartments and Townhomes | Charleston   | 85   | AB Contracting, Inc. |
| Cranes Meadow Apartments                   | Ranson       | 84   | Burlington Capital   |
| Lakeview Estates Apartments                | Parkersburg  | 83   | RPG Management       |
| Boury Lofts                                | Wheeling     | 82   | Woda Cooper          |




| PROPERTY                      | CITY         | ORA™ | MANAGEMENT COMPANY   |
|-------------------------------|--------------|------|----------------------|
| Mountain View Apartments      | Gillette     | 88   | CSM                  |
| Timbers                       | Jackson      | 81   | Alliance Residential |
| Whispering Chase              | Cheyenne     | 78   | Holiday Retirement   |
| Sundance Apartments           | Cheyenne     | 76   | Rockworth Companies  |
| Preserve at Rock Springs      | Rock Springs | 72   | Legacy Partners      |
| Aspen Meadows                 | Jackson Hole | 72   | UV Residential       |
| The Preserve at Greenway Park | Casper       | 71   | Legacy Partners      |
| Westgate Village Apartments   | Cheyenne     | 70   | Elkco Properties     |

*Eligibility - A property had to have a minimum of 10 reviews on various review sites and ILSSs.*



## MANAGEMENT COMPANY TALLY FOR 2020 STATE RANKING

The leading management companies to manage the most top properties state-wide are:

| MANAGEMENT COMPANY  | NUMBER OF PROPERTIES |
|---|----------------------|
|    | 33                   |
|    | 16                   |
|    | 14                   |
|    | 13                   |
|  | 10                   |
|  | 9                    |
|  | 8                    |



# DIVISION I - TOP 10

## OF THE 2020 NMHC 50 MANAGERS

<https://jturner.us/zv5v> 

In May, we published one of the most anticipated annual ORA™ Power Rankings, the Top 10 of the 2020 NMHC 50 Largest Apartment Managers, with regards to their online reputation. These top 10 companies constitute the ORA™ Division I winners.

FOR THE **SIXTH**  
**CONSECUTIVE**  
**YEAR, THE**  
**BOZZUTO GROUP**  
**SCORED 81.93**  
**COMPANYWIDE ORA™.**



## TOP 10 MANAGERS OF THE 2020 NMHC 50 MANAGERS

| COMPANY   | 2020 ORA™ | ORA™ RANK | 2019 ORA™ RANK | CHANGE | 2019 NMHC 50 RANK |
|---|-----------|-----------|----------------|--------|-------------------|
|  BOZZUTO   | 81.93     | <b>1</b>  | 1              | 0      | 13                |
|  AvalonBay<br>COMMUNITIES                        | 80.73     | <b>2</b>  | 2              | 0      | 11                |
|  RAM<br>PARTNERS, LLC<br>Smart MOVE. Smart LIFE. | 79.98     | <b>3</b>  | 4              | 1      | 33                |
|  cortland<br>partners                            | 79.98     | <b>3</b>  | 3              | 0      | 21                |
|  CAMDEN.   | 77.91     | <b>4</b>  | 5              | 1      | 26                |
|  MAA   | 77.73     | <b>5</b>  | 6              | 1      | 7                 |
|  Aimco<br>APARTMENT HOMES                      | 77.43     | <b>6</b>  | 7              | 1      | 48                |
|  GREYSTAR™                                     | 77.40     | <b>7</b>  | 8              | 1      | 1                 |
|  LINCOLN<br>PROPERTY<br>COMPANY                | 76.90     | <b>8</b>  | N/A            | N/A    | 2                 |
|  RANGEWATER                                    | 75.86     | <b>9</b>  | N/A            | N/A    | 35                |
|  PEGASUS<br>RESIDENTIAL                        | 75.51     | <b>10</b> | 10             | 0      | 45                |





# TOP 10 MANAGEMENT COMPANIES IN DIVISIONS II, III, AND IV

<https://jturner.us/bb940> 

In July, we announced the second annual Division ORA™ Power Ranking of multifamily managers in Division II, III, and IV by online reputation. The unit cut-off for each division was determined based on the portfolio data obtained from ***ALN Apartment Data*** in June 2020.

In 2019, we introduced the Division ranking to expand the ORA™ award recognition to include management companies that manage over 2,000 units. We inaugurated the Division ranking by featuring the top 10 companies in Division II, III, and IV. In 2020, we expanded this recognition to include the top 25 companies in each division.

| DIVISION | DESCRIPTION   | NUMBER ONE<br>MANAGEMENT<br>COMPANY | ORA™  |
|----------|---|-------------------------------------|-------|
| I        | Top 10 of the Top 50 NMHC<br>50 Managers<br>(cut-off: 30,670 Units) | The Bozzuto Group                   | 81.93 |
| II       | 20,000 - 30,669 Units   | Hawthorne<br>Residential Partners   | 81.53 |
| III      | 10,000 to 19,999 units  | Wood Partners                       | 81.86 |
| IV       | 2,000 to 9,999 units  | NuStyle Development                 | 90.54 |





## DIVISION II (20,000 TO 30,669 UNITS)

THE AVERAGE ORA™ SCORE OF ALL COMPANIES IN THIS GROUP IS 66.24.

| RANK | COMPANY                          | ORA™  |
|------|----------------------------------|-------|
| 1    | Hawthorne Residential Partners   | 81.53 |
| 2    | Mill Creek Residential           | 80.58 |
| 3    | Gables Residential               | 80.37 |
| 4    | AMLI                             | 77.99 |
| 5    | Windsor Communities              | 76.97 |
| 6    | Berkshire Communities            | 76.69 |
| 7    | Case and Associates              | 75.12 |
| 8    | Fogelman Properties              | 74.75 |
| 9    | CWS Apartment Homes, LLC         | 72.29 |
| 10   | Gates Hudson                     | 72.00 |
| 11   | Kettler Management               | 71.33 |
| 12   | Southern Management Corporation  | 71.28 |
| 13   | Cardinal Group                   | 71.10 |
| 14   | Weller Management                | 69.82 |
| 15   | Steadfast Companies              | 69.49 |
| 16   | Waterton Residential             | 69.45 |
| 17   | S.L. Nusbaum Realty Co.          | 68.55 |
| 18   | FirstService Residential         | 67.77 |
| 19   | American Landmark                | 67.12 |
| 20   | Garden Communities               | 66.35 |
| 21   | Knightvest Residential           | 65.49 |
| 22   | Northland Investment Corporation | 65.49 |
| 23   | NRP Management, LLC              | 65.47 |
| 24   | Harbor Group Management          | 65.29 |
| 25   | Allied Orion Group               | 65.07 |



## DIVISION III (10,000 TO 19,999 UNITS)

THE AVERAGE ORA™ OF ALL COMPANIES IN THIS GROUP IS 65.87.

| RANK | COMPANY                          | ORA™  |
|------|----------------------------------|-------|
| 1    | Wood Partners                    | 81.86 |
| 2    | Blue Ridge Companies             | 80.76 |
| 3    | Panco Management Corporation     | 80.19 |
| 4    | LMC (Lennar)                     | 79.61 |
| 5    | WRH Realty Services, Inc.        | 79.41 |
| 6    | Towne Properties                 | 79.06 |
| 7    | Maxus Properties                 | 78.62 |
| 8    | Connor Group                     | 78.36 |
| 9    | Bainbridge Companies             | 78.00 |
| 10   | Carter-Haston                    | 77.63 |
| 11   | Preferred Apartment Communities  | 77.58 |
| 12   | RKW Residential                  | 77.16 |
| 13   | Continental Properties           | 76.91 |
| 14   | Heritage Properties Incorporated | 76.55 |
| 15   | Weinstein Properties             | 76.46 |
| 16   | Simpson Property Group           | 76.24 |
| 17   | The Finger Companies             | 75.79 |
| 18   | Freeman Webb                     | 75.53 |
| 19   | Draper & Kramer                  | 75.33 |
| 20   | Venterra Realty                  | 75.00 |
| 21   | NALS Apartment Homes             | 74.93 |
| 22   | Grady Management                 | 74.91 |
| 23   | IMT Residential                  | 74.11 |
| 24   | Holland Residential              | 73.94 |
| 25   | Westover Companies               | 73.65 |







## DIVISION IV (2,000 TO 9,999 UNITS)

THE AVERAGE ORA™ OF ALL COMPANIES IN THIS GROUP IS 65.10.

| RANK | COMPANY                        | ORA™  |
|------|--------------------------------|-------|
| 1    | NuStyle Development            | 90.54 |
| 2    | Regency Windsor Management     | 87.80 |
| 3    | JC Hart                        | 87.36 |
| 4    | The Manor Group                | 86.60 |
| 5    | The Champion Companies         | 86.21 |
| 6    | ICO Management                 | 85.83 |
| 7    | Hanover Company                | 85.76 |
| 8    | Legend Property Management     | 85.67 |
| 9    | Panther Residential Management | 85.63 |
| 10   | Kane Residential               | 84.73 |
| 11   | Redwood Apartment Homes        | 83.73 |
| 12   | Dinerstein                     | 83.55 |
| 13   | Liv Communities                | 83.27 |
| 14   | Embrey Partners                | 83.21 |
| 15   | Grubb Properties               | 83.12 |
| 16   | Northwood Ravin                | 82.59 |
| 17   | National Development           | 82.38 |
| 18   | NTS Communities                | 82.35 |
| 19   | JVM Realty                     | 82.21 |
| 20   | North American Properties      | 82.00 |
| 21   | Banner Property Management     | 81.50 |
| 22   | W3 Luxury Living               | 81.17 |
| 23   | Walton Communities             | 80.85 |
| 24   | High Associates                | 80.78 |
| 25   | Ardmore Residential            | 80.60 |



# INDEX

## 2

2B Residential 26

## A

AB Contracting, Inc. 32  
Accolade Property Management 28  
AIMCO 16,24,35  
Alexander Forrest Investments, LLC 20,24  
Alliance Residential 20,28,29,32  
Allied Orion Group 38  
Alpha Management Partners 13  
American Campus Communities 13,14,15  
American Landmark 9,30,38  
Amerimar Enterprises, Inc. 22  
AMLI Residential 38  
Apartment Management Consultants 31  
Arbor Properties-Florida 26  
Arcadia Management Group Inc. 25  
Ardmore Residential 40  
Aronov 24  
Asset Living - Multifamily 26  
Asset Living - Student 13,14,15,24  
At Home Apartments 24  
Atria 24,25  
Audubon Capital Partners 11,24  
AvalonBay Communities 10,11,16,21,24,29,33,35  
Avenue5 11,20,21,23

## B

Bainbridge Companies 39  
Banner Property Management 40  
Barkan Management Company 29  
Barrett and Stokely 23  
Bell Apartment Living 10,30  
Bella Investment Group, LLC 20  
Benchmark Senior Living 24,25,29  
Bender Midwest Properties 30  
Berger Rental 22  
Berkshire Communities 21,26,38  
Bernstein Management Corporation 21  
Bet Investments 29  
BH Management Services 22  
Bigos Management 25  
BLDG Management 10,21  
Block Multifamily Group 10,23,26  
Blue Magma Residential 20,26  
Blue Ridge Companies 14,26,39  
Bluerock Residential Growth REIT 16  
Bluestone Properties 27  
BMW Management 11,28  
Bozzuto 9,10,11,21,23,24,25,27,28,29,32,33,35,36  
Brandywine Senior Living 22,27  
Bridge Investment Group Partners 21  
Broadmoor 27  
Brookdale 24,26,29  
Brookwood Management Company 28  
BSR 16,20  
Burlington Capital 32  
Burns Management 28

## C

CA Management Services 13,14,15  
Cagan Management Group 24  
Cal-Am Communities 20  
Caliber Student Living 14,15  
Camden Property Trust 11,16,21,26,35

Campus Advantage 13,14  
Capital Senior Living 21,23,26  
Capstone Collegiate Communities 14  
Capstone Lifestyle 23  
Capstone Real Estate Investments 13,14  
Cardinal Group 9,10,13,14,15,21,38  
Carter Haston 39  
Case and Associates 10,29,30,38  
Century Park Associates 23  
Charter Properties, Inc. 10,30  
CIM Group 11  
CLS Properties 14  
CMC LLP 22  
Coastal Ridge Real Estate 22,28  
Collier Companies 14  
Commercial Investment Properties 27  
Connor Group 24,39  
Continental Properties 23,24,39  
Core Living 23  
Core Spaces 13,14,15  
Cornerstone Residential Management 28  
Cornish Associates 29  
Cortland 10,35  
Crescent Communities 9,30  
Crescent Heights 22  
Crestline Building Corp. 28  
Crowne Partners, Inc. 14  
CSM 30,32  
CTL Management, Inc. 29  
CWS Apartment Homes, LLC 38

**D**

Daydream Apartments 10,31  
Denizen Management 28  
DHS Management Communities 25  
Dinerstein 9,13,30,40  
Dixie State University Housing 31  
Dolben 29  
Draper and Kramer 39  
Drucker & Falk Real Estate 31  
DTN Management 25  
Duling-Warnock Residential 14

## E

Eagles Management 20  
Ebenezer 25  
ECD Company 23  
Edgewood Properties 27  
Edwards Student Housing 13  
Elkco Properties 32  
Embrey Management 30,40  
Emerald Fund 9,21  
Equity Residential 9,16,28,31  
Eskaton Properties 9,10,21  
Essex Property Trust 10,16,21

## F

Fairfield Property Management 24  
Fidelity Management 9,29  
Fiduciary 32  
Finger Companies 9,30,39  
First Realty Management 29  
FirstService Residential 38  
Five Star Senior Living 9,10,11,20,22,23,24,26,28,30,32,33  
Flaherty Collins 23  
Flournoy 10,20  
Fogelman Properties 38

Forest Properties Management 27,29  
Forty2 LLC 26  
FPA/Trinity Property Consultants 23  
FPI Management 21,28  
Freeman Webb 39

## G

Gables Residential 10,11,21,38  
Gaines 28  
Garden Communities 38  
Garden Homes Management Corp. 25  
Gardner Tanenbaum Holdings 29  
Gates Hudson 31,32,38  
GMH University Housing 13,14,29  
Goldmark Property Management 27  
Good Samaritan Society 22  
Grady Management 39  
Greenleaf Management 29  
Greystar 9,10,11,20,21,22,24,26,27,28,29,30,31,33,35  
Greystar Student 13,14,15  
Greystone 10,22  
Grubb Properties 40

## H

Habitat 25  
Haley Residential 26,28  
Hankin 29  
Hanover Company 9,22,40  
Harbor Group Management 38  
Hawthorne Residential Partners 9,10,24,26,30,36,38  
Henssler Property Management, LLC. 20  
Heritage Properties Incorporated 26,39  
High Associates 40  
Highland Management Group, Inc. 25  
Highmark Residential 30  
Holiday Retirement 22,25,26,32  
Holladay Properties 23  
Holland Residential 39  
Homestead U 15  
Horning Brothers 21  
Hubbell Apartment Living 23  
Hunt Companies 22  
Hunt Pacific Management 23

## I

ICO Management 31,40  
IMT Residential 39  
Independent Realty Trust 16  
Integral Senior Living 23,25  
Integrated Aquisition & Development 28  
Investors Management Marketing 27  
IRET Properties 16  
Irvine 9,21

## J

J.C. Hart 9,23,40  
JCM MANAGEMENT COMPANY 27  
Juniper Communities 27  
Justus Rental Properties 23  
JVM Realty 40

## K

Kane Residential 40  
Kbc Management Inc. 29  
Kettler Management 38  
Kisco Senior Living 22  
Knightvest Residential 38



|                              |                |
|------------------------------|----------------|
| Koelsch Communities          | 26             |
| Koman Group                  | 26             |
| <b>L</b>                     |                |
| Land & Company               | 25             |
| Landmark Properties          | 13,14,29       |
| LCOR                         | 21             |
| Legacy Partners              | 32             |
| Legend Property Management   | 40             |
| Leisure Care Management      | 23,31          |
| Lifecare Services            | 20,24          |
| Lincoln Property Company     | 10,11,23,29,35 |
| LIV Communities              | 20,40          |
| Living Well Homes            | 28             |
| Lloyd Companies              | 30             |
| LMC (Lennar)                 | 10,21,39       |
| Lombardo Property Management | 25             |
| Ludwig & Company             | 10,23          |
| Lux Communities              | 27             |

|                                       |          |
|---------------------------------------|----------|
| <b>M</b>                              |          |
| M&A Real Estate Partners              | 15       |
| MAA                                   | 16,20,35 |
| Magnolia Property Company             | 9,30     |
| Mainstreet Property Group, LLC        | 31       |
| Management Resources Development      | 25       |
| Mandel Group                          | 32       |
| Manor Communities                     | 29,32,40 |
| Maxus Properties                      | 24,39    |
| MBK Senior Living                     | 31       |
| Mckenzie Apartment Company            | 9,32     |
| Mckinney Properties Inc.              | 13       |
| Merge Management                      | 28       |
| Merion Realty, LLC                    | 27       |
| Merrill Gardens, LLC                  | 26       |
| Mill Creek Residential Trust          | 29,38    |
| Monarch Investment & Management Group | 23       |
| Mosaic Residential Inc                | 10,30    |
| My Heights Living                     | 30       |

|                                  |               |
|----------------------------------|---------------|
| <b>N</b>                         |               |
| NALS Apartment Homes             | 39            |
| National Development             | 40            |
| Newman Student Housing Fund      | 14,15         |
| Nexpoint Residential Trust       | 16            |
| North American Properties        | 40            |
| North Lakes Property Management  | 13            |
| Northland Investment Corporation | 38            |
| Northwood Ravin                  | 40            |
| Nova Property Network            | 29            |
| NRP Management, LLC              | 38            |
| NTS Development Company          | 40            |
| NuStyle Development              | 9,10,27,36,40 |

|                               |    |
|-------------------------------|----|
| <b>O</b>                      |    |
| Oakwood Management Company    | 28 |
| Ohio State University Housing | 15 |
| OliverMcMillan                | 22 |

|                                |       |
|--------------------------------|-------|
| <b>P</b>                       |       |
| Pacific Living Properties      | 26    |
| Pacifica Senior Living         | 31    |
| Palms Associates, LLC          | 31    |
| Pan American Properties        | 9     |
| Panco Management               | 22,39 |
| Panther Residential Management | 40    |
| Paredim Communities            | 21    |

|                                 |             |
|---------------------------------|-------------|
| Peak Campus                     | 13,14,15    |
| Pegasus Residential             | 22,24,31,35 |
| Perrel Management               | 31          |
| Perry Reid Properties           | 24          |
| Petwin Properties               | 22          |
| Pinnacle Campus Living          | 13,14       |
| Pinnacle Properties             | 24,28,31    |
| PMI Professional Management     | 10,22       |
| Polinger Company                | 9,25        |
| Pope Properties                 | 32          |
| Preferred Apartment Communities | 16,22,24,39 |
| Preiss Company                  | 14          |
| Price Brothers Management       | 24          |
| Princeton Properties            | 25,27,33    |
| Prometheus                      | 11,21       |

|                   |    |
|-------------------|----|
| <b>Q</b>          |    |
| Qestar Properties | 25 |

|  |                              |
|--|------------------------------|
| <b>R</b>                               |                              |
| Rafanelli & Nahas, L.P.                | 23                           |
| RAM Partners                           | 9,10,11,13,20,22,29,30,33,35 |
| RangeWater Real Estate                 | 35                           |
| Redwood Apartment Homes                | 23,25,40                     |
| Regency Windsor Management             | 40                           |
| Reliant Property Management            | 25                           |
| Rexburg Housing                        | 13                           |
| Rho Management                         | 27                           |
| Richardson Properties, LLC             | 20                           |
| RKW Residential                        | 39                           |
| Rockstar Capital                       | 10,30                        |
| Rockworth Companies                    | 26,28,32                     |
| Roseland Residential Trust (Mack-Cali) | 27                           |
| Ross Companies                         | 31                           |
| Rouse Management                       | 13                           |
| RPG Management                         | 32                           |

|                                 |       |
|---------------------------------|-------|
| <b>S</b>                        |       |
| S.L. Nusbaum Realty Co.         | 38    |
| Samuelson Development           | 30    |
| Sequoia Equities                | 29    |
| Sherman Residential             | 24    |
| Silveri Management Company      | 25    |
| Silverman Group                 | 21    |
| Simpson Property Group          | 10,39 |
| Southern Management Corporation | 25,38 |
| State Street Properties         | 26    |
| Steadfast Living                | 38    |
| StevenScott Management          | 10,25 |
| StoneCreek Communities          | 15    |
| Stoneriver Property Management  | 30    |
| Streetlights Residential        | 20    |
| Sunchase American               | 20    |
| Sunrise Senior Management       | 22,25 |
| Sunshine Retirement Living      | 24    |
| Switzenbaum & Associates        | 22    |
| Sync Residential, LLC           | 20    |

|  |             |
|--|-------------|
| <b>T</b>                                     |             |
| Tailwind Group                               | 23          |
| Tamarack Property Management (Northwest REC) | 26          |
| The Champion Companies                       | 9,28,40     |
| The Hodges Companies                         | 27          |
| The Michelson Organization                   | 24          |
| Thompson Michie Associates                   | 20          |
| Thornhill Properties                         | 9           |
| Timberland Partners                          | 23,26,27,29 |

|                           |            |
|---------------------------|------------|
| Tomlinson & Associates    | 23         |
| Tonti Properties          | 13,14      |
| Topaz Asset Management    | 20         |
| Towne Properties          | 9,24,28,39 |
| Trammell Crow Residential | 10         |
| Tri City Rentals          | 10,28      |
| Trinitas Ventures         | 14         |
| TwinRock Partners         | 13         |

|                               |       |
|-------------------------------|-------|
| <b>U</b>                      |       |
| UDR                           | 16    |
| United Residential Properties | 20,30 |
| Uptown Rental Properties, LLC | 10    |
| UV Residential                | 32    |

|                              |       |
|------------------------------|-------|
| <b>V</b>                     |       |
| Van Metre Management Company | 31    |
| Varsity Campus               | 13    |
| Venterra Realty              | 39    |
| Vertex Property Management   | 30,31 |
| Vertus Properties, Inc.      | 28    |
| Village Green                | 30    |
| Virtu Property Management    | 20    |
| Vision Properties            | 14    |
| VTT Properties               | 9,30  |

|                             |                      |
|-----------------------------|----------------------|
| <b>W</b>                    |                      |
| W3 Luxury Living            | 40                   |
| Walton Communities          | 40                   |
| Wangard Properties          | 32                   |
| Wasatch Property Management | 9,31                 |
| Waterton Residential        | 38                   |
| WC Smith                    | 10,21                |
| Weidner Apartment Homes     | 10,11,20,25,27,31,33 |
| Weinstein Properties        | 39                   |
| Weller Management           | 38                   |
| Westover Companies          | 22,39                |
| Wimmer Communities          | 32                   |
| Windsor Communities         | 25,27,38             |
| Winterwood Management       | 24                   |
| Woda Cooper                 | 32                   |
| Wood Residential            | 9,21,26,31,36,39     |
| Wooten Property Management  | 26                   |
| WPM Real Estate             | 29                   |
| WRH Realty Services, Inc.   | 9,10,22,39           |

|                            |      |
|----------------------------|------|
| <b>Z</b>                   |      |
| Zaremba Management Company | 9,26 |





# ORA<sup>TM</sup> POWER RANKINGS

POWERED BY J TURNER RESEARCH 

For any questions or comments, please contact:

[ora@jturnerresearch.com](mailto:ora@jturnerresearch.com)

To request ORA<sup>TM</sup> score, please visit:

<https://jturner.us/ora>



[www.jturnerresearch.com](http://www.jturnerresearch.com)

FOLLOW US ON:

