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Improving Worker Retention and Engagement Through Modern Payment Solutions

For businesses struggling with retaining and engaging employees and contractors, there is an innovative solution you may not have considered! Reloadable debit cards allow you to pay and reward them in a modern, faster, and more convenient way.

Real Business Challenges Solved by Modern Payment Solutions



Retaining employees and keeping them engaged is harder than ever. Amidst the Great Resignation, 72% of low wage workers plan to look for a new job in the coming year, and even 44% of high-wage workers plan to quit.

Financial stress in particular is a top reason employees leave their jobs or struggle with engagement. The traditional method of paying employees, a weekly or bi-weekly paper check, compounds this stress. Workers want to get paid quickly and electronically, to avoid the time and expense of cashing a check.

Today, employees and contractors alike demand benefits that meet their needs. One of their most important needs is getting paid and receiving benefits as fast and easily as possible. Reloadable debit cards through Juice Banking offer a unique solution to this problem.

The end result? Your business improves employee recruitment, attendance, productivity, and retention, eliminates check fraud or cash theft, and reduces administrative fees and headaches. It's a win-win for everyone!

Benefits of Reloadable Debit Cards

Employers and employees alike realize many benefits by using reloadable debit cards instead of other payroll methods. These benefits include:

- Offering early earned wage access, so employees can be paid on the same day they work
- Ending reliance on paper checks or cash, reducing overhead while allowing employees to avoid check cashing fees that can be 6% or more
- Paying out off-cycle payroll and bonuses, seamlessly and in real-time, as cards are loaded instantly, unlike the 2-3 day lead time needed for standard direct deposit through payroll
- Offering stipends for benefits like wellness, professional development, home office supply, and more
- Building employee loyalty and brand awareness, by co-branding your cards with your logo



Case Study **Towne Nursing**

Towne Nursing is a leading healthcare staffing agency, with over 1,500 employees, providing certified nursing professionals for long-term care facilities. Towne switched from paper checks to using Juice reloadable debit

cards, saving the company over 80 hours per month and employees more than \$277,000 in check cashing fees.



80+
Administrative
Hours Saved
per Month



Over \$277,000 Saved
by Employees on
Check Cashing Fees
per Year



1,500+
Employees
Served
Nationally

About Juice Banking

Juice is your experienced partner in helping you solve complicated business problems with simple financial solutions. For more than two decades, we've helped over 15,000 companies all over the United States improve employee retention, streamline expense management, expand customer loyalty, and reduce administrative headaches.

Juice Banking Quick Start is our no-cost, no-code platform designed so you can start using our most popular self-service financial solutions immediately. Through Quick Start, we enable your business to instantly issue payments to employees, contractors, customers, and other beneficiaries, in a seamless and controlled manner, instantly and electronically, through bank and card networks (e.g., Visa, Mastercard).

Get started today: www.juicebanking.com