

Bilateral Arbitration Treaty

Evaluating the proposed Bilateral Arbitration Treaty

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Overview

- Purpose: to conduct a practical assessment of the potential impact a BAT could have on exporters
- A BAT could:
 - Assist exporting businesses
 - Improve participation

Primary costs and benefits

Primary costs	Primary benefits
Expense	Independence of arbitrators
Management time	Decreased negotiation costs
Delay	Lowered costs of dispute resolution
Unfamiliarity with procedure	Expertise of arbitrators

Conclusion

- Degree of uncertainty
 - Knowledge gap
 - Heterogeneity in firm behaviour
- Growth in collective experience
- Decrease risks
- Could function in the New Zealand environment

THANK YOU