

FINANCING YOUR MBA

Strategies and resources to consider

An MBA is an investment—in yourself and your career.

The moment you decide to pursue an MBA is the moment to develop a financial strategy that considers your ROI. Here are some points to consider:

1

Give yourself lead time

to start/continue saving, to pay down/off debt, and to research funding options.

2

Be realistic

about the amount of funds you can borrow and what repayment might look like.

3

Plan for expenses

that financial aid can't cover like career treks, job/internship search, and conferences.

4

Think big

by researching different sources of funding.

5

Create a strategy

that takes into account short- and long-term issues like how to pay the student loan in a few years.

MERIT-BASED FELLOWSHIPS

The full-time MBA program offers full and partial tuition merit fellowships for exceptional applicants. Nearly 50 percent of UNC Kenan-Flagler students receive some fellowship assistance. Fellowship recipients are selected by the admissions committee. There is no need to apply for our fellowships. Generally, these fellowships are awarded before the final application deadline—early application is strongly recommended.

[MORE ABOUT MERIT FELLOWSHIPS](#)

PRIVATE SCHOLARSHIPS

Private scholarships may also be a source of funding. Take stock of your academic, professional, civic, and personal affiliations and research what is available to you through these avenues. Even historical groups, such as an undergraduate fraternity or sorority, may offer funding opportunities for graduate work.

[MORE ABOUT PRIVATE FELLOWSHIPS](#)

FEDERAL LOANS

Federal loans are a common source of funding used by U.S. citizens and permanent residents for graduate education. Compare student loan options and determine which one(s) may be best for you. The Federal Student Aid website offers a [Federal Student Aid Estimator](#) that can help you understand your options and eligibility.

[MORE ABOUT FEDERAL LOANS](#)

PERSONAL SAVINGS

It's never too early to begin saving for your MBA. Try "living like a student" now and use the funds you have leftover at the end of the month to build your savings and pay off debt. The more savings and less debt you bring to school, the better.

[WATCH A FINANCIAL AID WEBINAR](#)

PRIVATE LOANS

Private loans may be an option for some students. Eligibility for these funds is established by the lender. Compare student loan options and determine which one(s) may be best for you.

[MORE ABOUT PRIVATE LOANS](#)

ALTERNATE SOURCES

Although it may feel uncomfortable to approach family and/or friends, the people you are close to may be willing to support your education. In addition, consider newer types of funding sources such as community lending options or even crowdfunding.



KENAN-FLAGLER BUSINESS SCHOOL
Full-Time MBA

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