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MANASQUAN BANK PROMOTES TIMOTHY S. DEMPSEY TO CHIEF CREDIT OFFICER

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WALL TOWNSHIP (January 11, 2022) – Manasquan Bank is pleased to announce that Timothy S. Dempsey, Senior Vice President, has been promoted to Chief Credit Officer. Tim is a seventeen-year-plus banking professional who has spent the majority of his career with Manasquan Bank. He joined the bank's commercial lending department in 2008 and has served in various capacities, most recently as Senior Credit Officer and prior to that, Credit Manager.

As Chief Credit Officer, Tim will be responsible for overseeing the credit activities for the organization, including commercial underwriting, credit administration, and credit risk management.

"Throughout his career with the Bank, Tim has been a significant contributor to the growth and transformation of Manasquan Bank into a thriving financial institution with both a consumer and commercial focus," said James S. Vaccaro, Chair, President, and Chief Executive Officer of Manasquan Bank. "He has demonstrated outstanding credit risk management capabilities and will continue to serve as a key contributor in maintaining a superior credit culture."

Prior to completing the Stonier Graduate School of Banking in June 2017, receiving both a Stonier Diploma and a Wharton Leadership Certificate, Tim earned an MBA from Monmouth University, and an undergraduate degree in business administration from the State University of New York at Buffalo.

A Jersey Shore native, Tim currently resides in Oceanport with his spouse, Gabriela and three children.

About Manasquan Bank:

Manasquan Bank, a mutual community bank with consolidated assets of \$2.7 billion, is headquartered in Wall Township, NJ. The Bank has been serving New Jersey residents since 1874 and continues to pioneer the future of banking with both traditional and digital solutions. The bank offers a full line of personal & business services, and operates fifteen branch locations throughout Middlesex, Monmouth & Ocean Counties. Manasquan Bank proudly supports community-focused, non-profit initiatives through the Manasquan Bank Charitable Foundation. For more information, visit www.manasquan.bank.