

FundLoans Cover Letter

Borrower(s) Name(s):

FICO:

Property Type:

Purchase Price/Value:

Occupancy:

Loan Amount:

Transaction Type:

LTV:

Income Documentation:

DTI (Expected):

First Time Home Buyer

Describe the Borrower's Income, or Any Unique Income Situations (If bank statement, complete business narrative below, multiple use accounts, commingled accounts, how are we configuring the expense ratio, etc.):

If Using Bank Statements for Income, Please Complete the Following Business Narrative:

Type of Business:

Please Describe How Borrower is Typically Paid (Cash, Check, Wire, Etc.)

What % Ownership:

How Long in Business:

of Employees:

Building/Office:

Trucks/Equipment:

Give an Overview of the Borrower's Credit (FICO, Tradelines, Credit Events, Etc.):

Trade line 1:

Months Revolving:

DLA:

Trade line 2:

Months Revolving:

DLA:

Trade line 3:

Months Revolving:

DLA:

Forbearance:

Recent Inquires in last 45 Days? If Yes, explain below

Describe the Borrower's Collateral (anything unique to be aware of, appraisal issues, recent upgrades we need to be aware of, how long property has been owned, etc.):

Give an Overview of the Borrower's Assets (where are the reserves, down payment, and closing costs coming from, is cash out being used for reserves, are we using a 1031 exchange, any uniqueness to the funds, etc.):

For Account Executive Use Only:

Was This Loan Sent to the Scenario Desk Team Prior to Submission?

If Yes, Please Describe Who, and Why We Have Selected This Program:

Was This Loan Discussed with Underwriting Prior to Submission Regarding Structuring or Formatting?

If Yes, Please Describe with Whom, and What the Result/Resolution Was:

Please Add Any Additional Notes or Information You May Find Relative to Assist the Underwriter in Understanding the File: