



Partner Solution Series

DiviPay

With Michael Jeffriess from
LightYear Docs (Director) +
I Love Accounting (CEO)

Trent McLaren from DiviPay (Head of Accounting)

July 2021



LYD Partner Solutions Series

PARTNER SOLUTION SERIES WITH MICHAEL JEFFRIESS



PARTNERS, SOLUTIONS, PRACTICE MANAGEMENT, APP STACKS AND MORE.



Every second Thursday / 12:30pm AEDT

[REGISTER LIGHTYEARDocs.COM.AU](https://www.lightyeardocs.com.au)



- LYD Partner Solution Series – launched in 2021
- Fortnightly webinars – Thursday
- A series of sessions run by LightYear Group Director and CEO of I Love Accounting – Michael Jeffriess
- Partner Solutions that complement LYD Strategies and Documents
- Plus insights into other areas such as technology applications and stacks, practice management, and many more.



Providing
Solutions,
Strategies and
Support to be
your **Best**

LYD Partner Solutions – DiviPay



Trent McLaren
Head of Accounting

@trent_mclaren
@Divipay

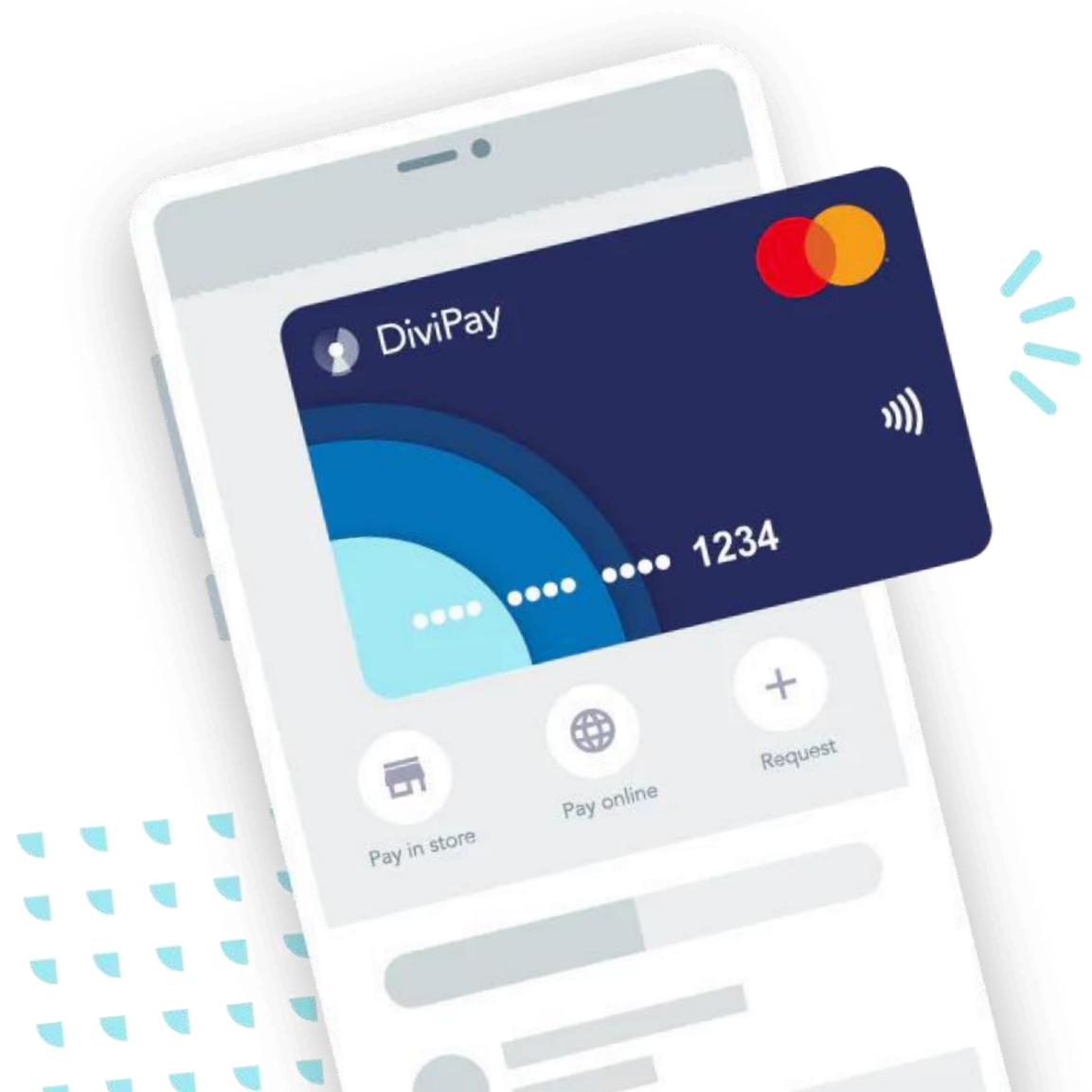
- Head of Accounting - DiviPay
- Roles @ Practice Ignition, TOA, Intuit, etc
- Accounting Thought Leader of the Year (2017)

Today's Webinar – Topics to be Discussed

- Showcasing DiviPay
- Ditch expense reporting, card sharing & reimbursements
- Virtual corporate cards
- Control spending before it happens
- Save significant time billable hours
- Accounting Awards – great proof of concept



DiviPay - A single platform for bill pay, corporate cards, approvals and data automation.





DiviPay



Trent McLaren
Head of Accounting



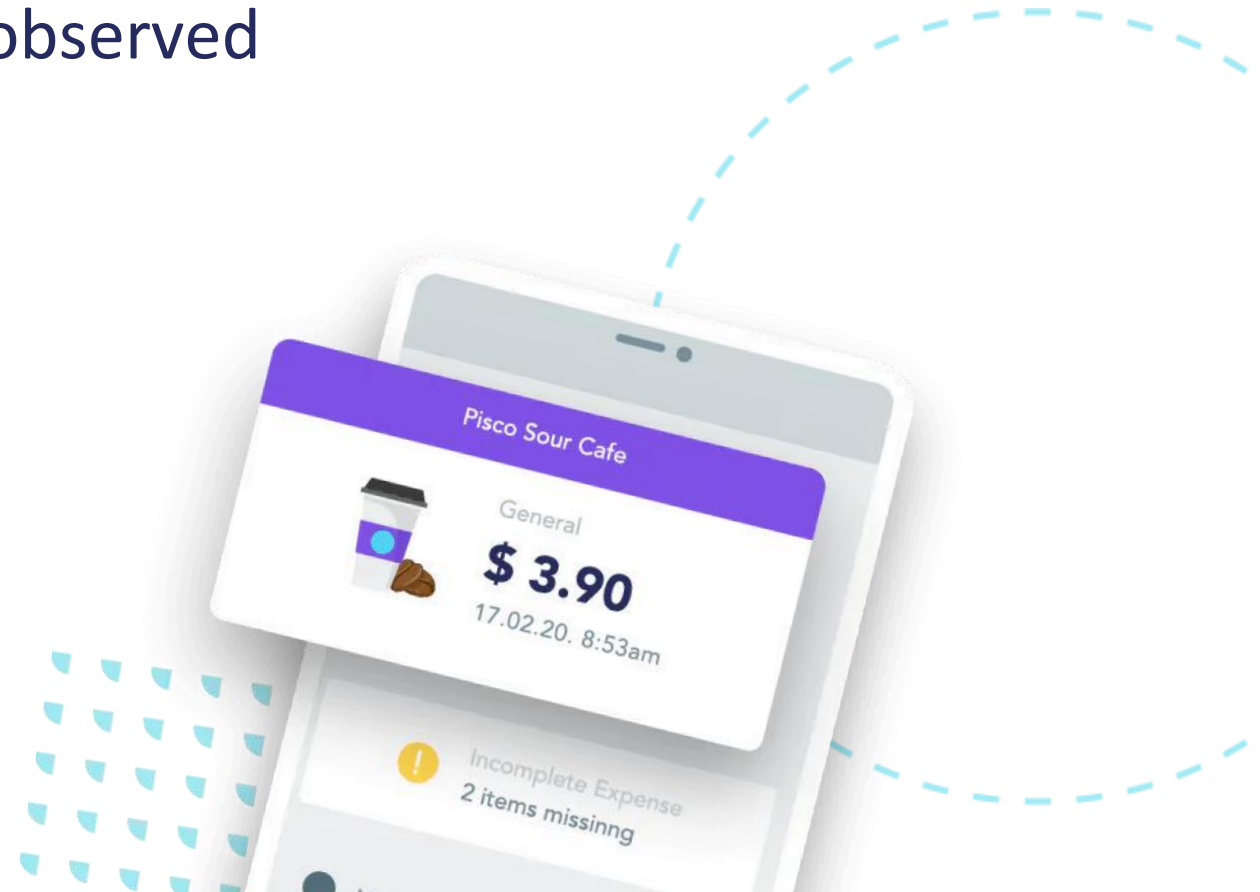
@trent_mclaren
@Divipay



DiviPay

Agenda

- Our mission at DiviPay
- Overview of the problems we've observed
- Deepdive & Demo of DiviPay
- Q&A





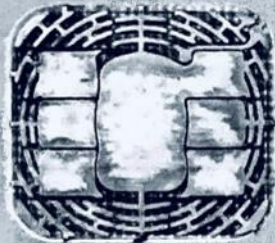
DiviPay

Our Mission

“To enable business owners to feel like CFO’s and for accountants & bookkeepers to feel like superheroes!”

Our Values

1. Bias towards action
2. Make the customer froth
3. Set the bar high
4. Burn the house down
5. Do more with less



BankVic



VALID FROM MONTH/YEAR
01/19

GOOD THRU MONTH/YEAR
02/23

VISA

Debit

Problems we observe: SME financial control stack



1 Payment Tools

Bill Pay (bank account). Card Payments (credit/ debit cards, corporate card programs)

2 Approvals and Procurement

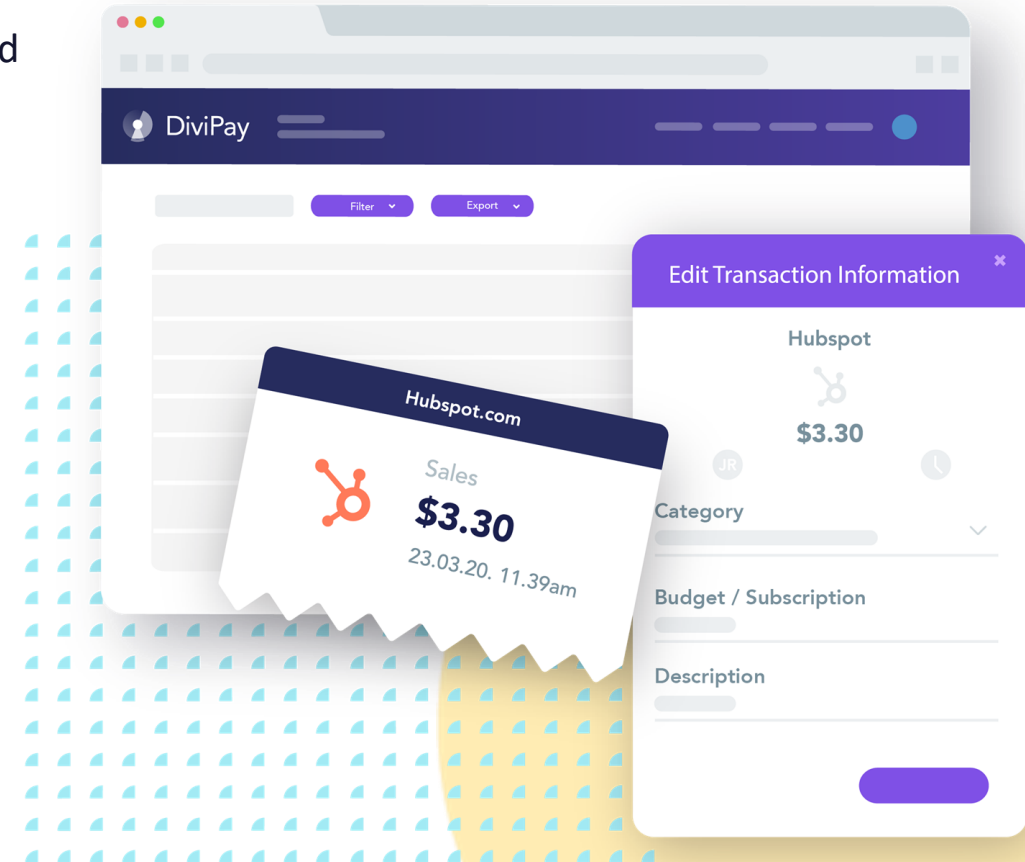
Email, slack, any internal communication tool

3 Spend Management and Data Automation

OCR Software, disconnected apps or multiple apps in your approvals and data capture process

4 Compliance and Reporting

Xero, QBO, MYOB



How It Works

01

Set spending rules with budgets

Create budgets to set spending rules for your staff and ensure payments can only be made if they are within the company's expense policy.

02

Issue virtual corporate cards

Instantly issue team members with their own virtual corporate card.

03

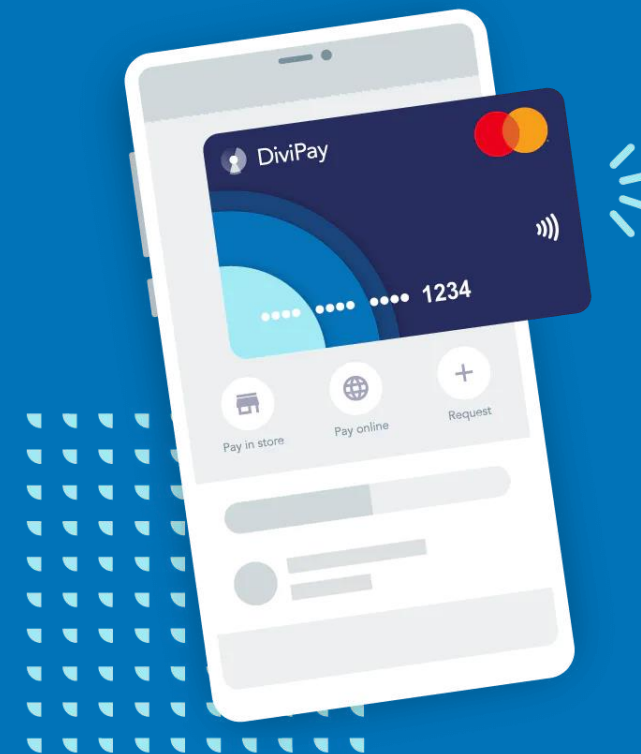
Pay with your phone

Use our mobile app to access your virtual corporate card, pay instore and online, and snap photos of your receipts.

04

Automate expense management

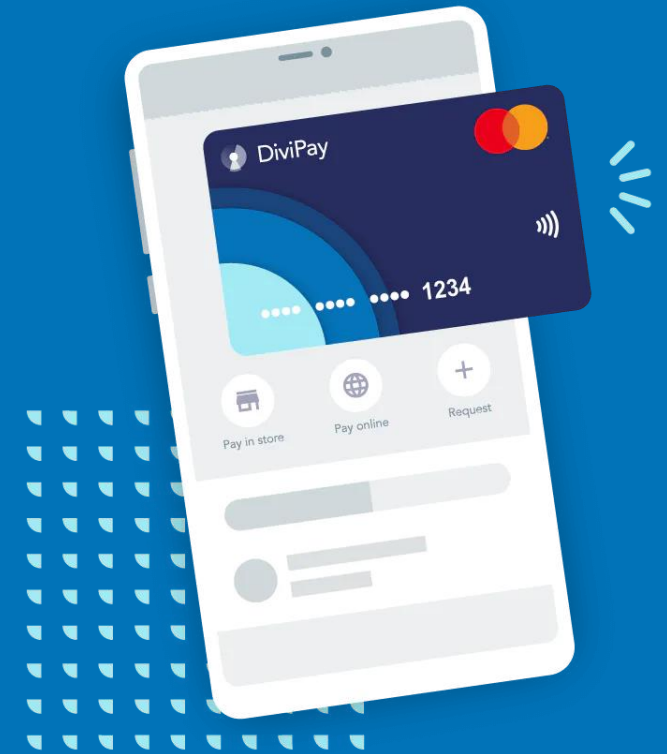
DiviPay automatically captures merchant info, GST and expense category, and exports all expense data into your accounting software.



What is a virtual corporate card?

Virtual corporate cards work the same way plastic cards do. The only difference is, they live on your phone instead of your wallet.

- Instantly issue, pause or cancel cards.
- Protected by Mastercard, Apple Pay and Google Pay's fraud systems.
- Pay online or instore with your phone.
- No time consuming paperwork or bank visits needed to issue cards.





DiviPay

Live Demo

7 bills were paid yesterday

Supplier	Status	Category	Schedule date	Amount
MixPanel	Ready for Payment	Subscription	12/09/21	\$5,000.00
SendGrid	Ready for Payment	General Expenses		
Cool Supplies Store	Ready for Payment	Subscription		
Manly Freezers	Ready for Payment	General Expenses		

Your bill has been approved

Manly Freezers

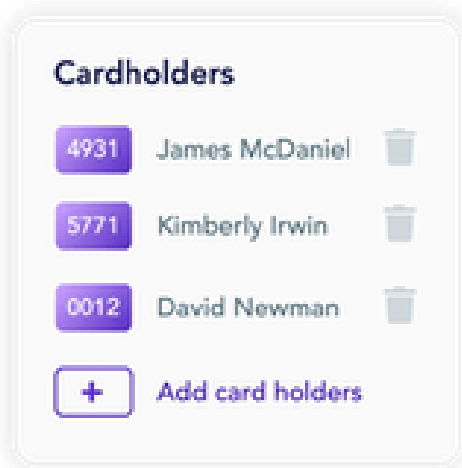
Invoice

3 Bills are overdue

September 2021

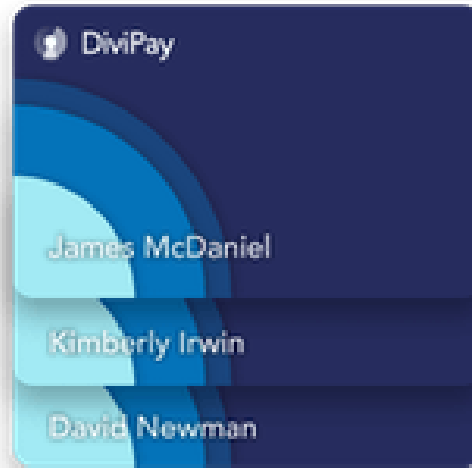
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

Let's Recap



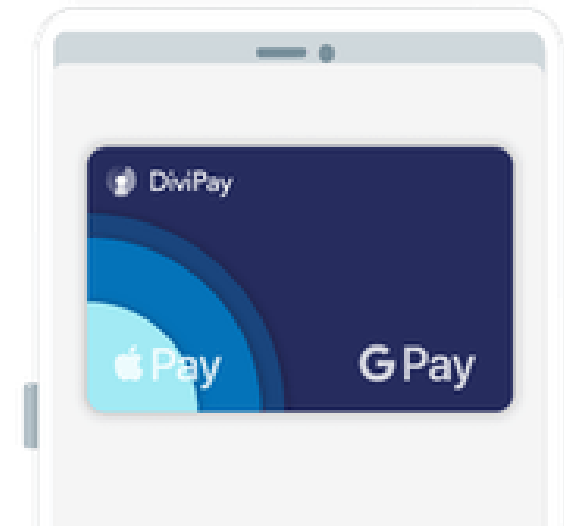
No paperwork or bank visits

Issue, pause or cancel cards in a couple of clicks without any paperwork or bank visits.



No card sharing

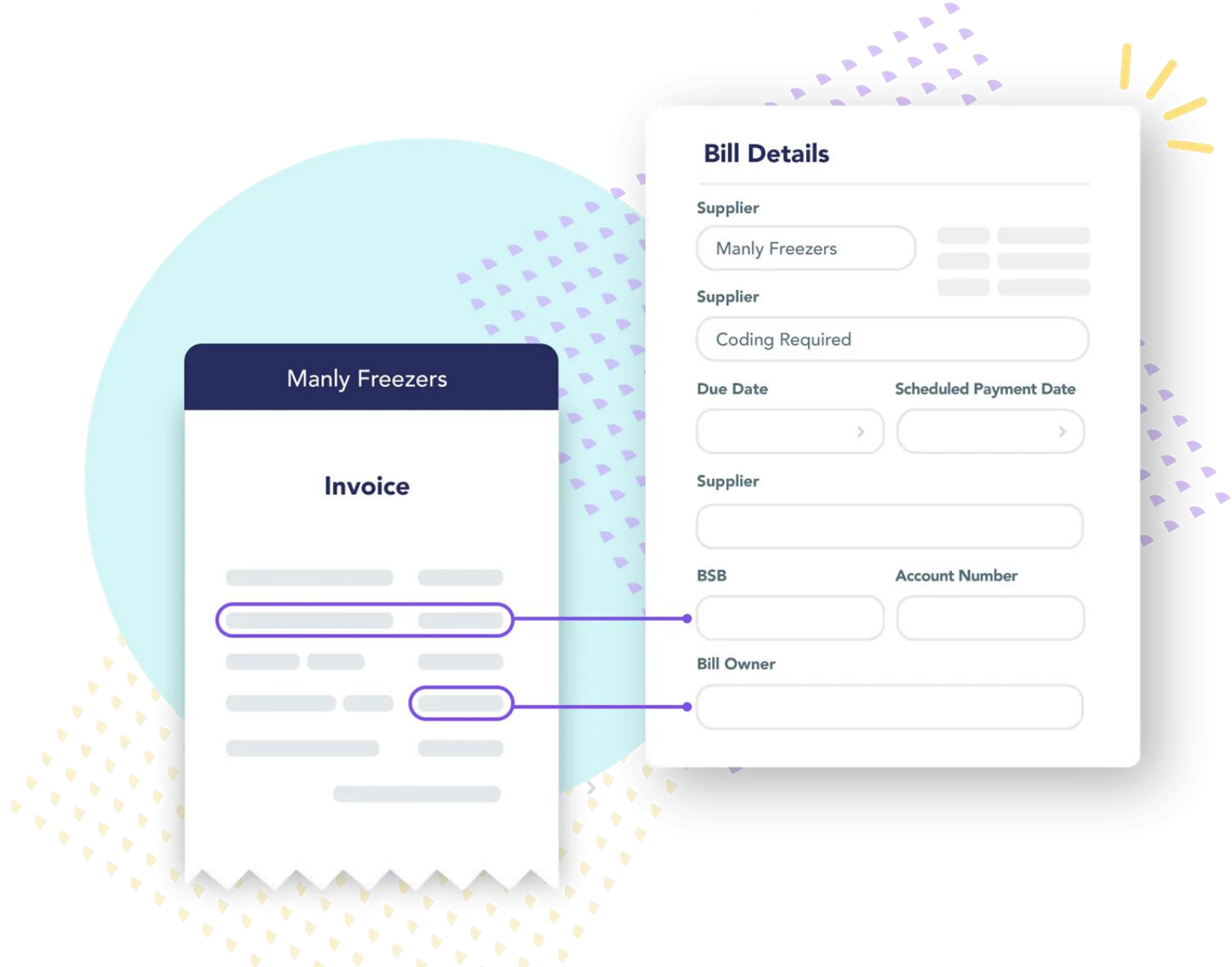
Get unlimited cards and stop tracking down who borrowed the boss' card last.




No staff reimbursements

Stop using personal cards and eliminate financial stress and unnecessary process.

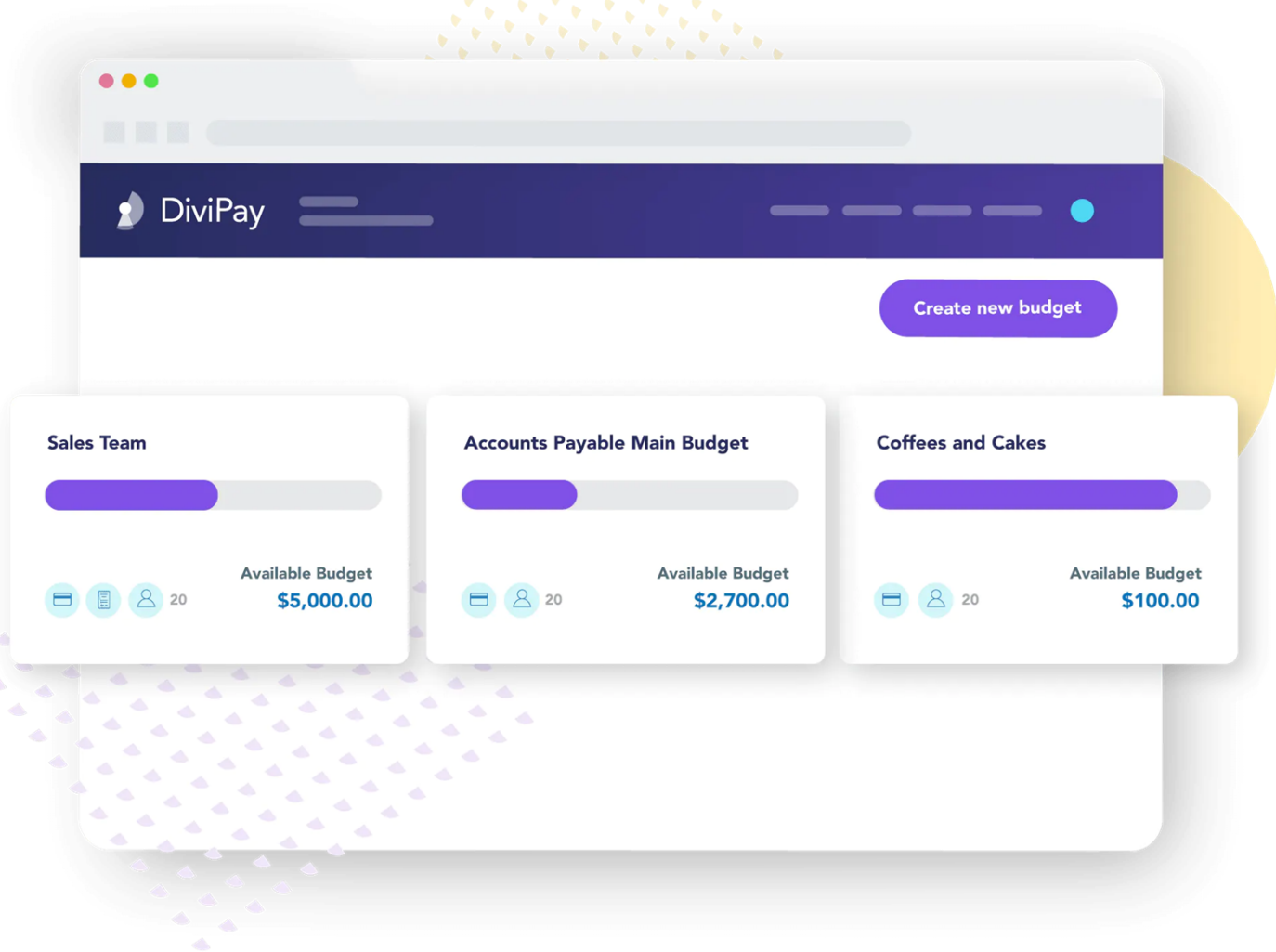
Automatically extract invoice data to pay bills





Supplier	Status	Category	Schedule date	Amount
MixPanel	Ready for Payment	Subscription	12/09/21	\$5,000.00
SendGrid	Ready for Payment	General Expenses		>
Cool Supplies Store	Ready for Payment	Subscription		>
MixPanel	Ready for Payment	General Expenses		>
				>
				>
				>

Say goodbye to ABA files with Automatic Bill Payments straight from DiviPay



See the full picture.
In real-time



Question Time!

Contact Details



I 
ACCOUNTING



Email:
michael@iloveaccounting.com.au



LinkedIn:
[@mjeffriess](https://www.linkedin.com/company/mjeffriess)



Web:
iloveaccounting.com.au



[ilove_accounting](https://www.instagram.com/ilove_accounting)