Finance Heads Plan to Defer Investment Decisions Until After Election

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Finance executives are pausing or deferring major financial decisions, according to a survey by OneStream Software LLC, a Rochester, Mich.-based software company. Sixty-one percent of respondents said they would probably wait until after the 2020 presidential election to make key decisions or investments. Hiring and staffing, launching new services and expanding facilities are among the decisions that finance leaders would most likely put off, according to the survey.

Twenty-three percent of respondents said their company changed plans for mergers and acquisitions due to the coronavirus pandemic. Finance heads also are looking to divest, according to OneStream.

The survey was conducted in July and gathered responses from more than 200 executives in finance management positions, including chief financial officers, vice presidents, directors and controllers.

-Elaine Chen

Full Article: 
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